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Intro to Digital Marketing

A Leader in Education

Today's complex, global economy requires a skilled workforce that can leverage technology to fuel success. Since 2011, General Assembly has transformed careers and teams through pioneering, experiential education in today's most in-demand skills.



At a Glance

- Award-winning curriculum and expert instructors at **20** global campuses, online, and in-office.
- A thriving alumni community of **50,000+** full- and part-time graduates.
- Dedicated career coaching for full-time students, with **7,000**+ hiring partners, including Capital One, IBM, and NBC.
- Corporate training and hiring solutions with **350+** companies worldwide, including **39** of the Fortune 100.
- More than 500,000 attendees at bootcamps, workshops, and events.



Awards and Recognition

At General Assembly, we strive to create a culture of excellence that empowers our community to thrive. We feel honored and humbled to receive recognition from leaders acknowledging the efforts of our global teams. Recent highlights are below.

Fast Company: Winner, <u>Diversity in Coding</u>

Optimas: Winner, Corporate Citizenship

Built in NYC: Top 100 Tech Companies

Technical.ly DC: Winner, Tech Mission Org of the Year

MIT: Finalist, Inclusive Innovation Competition





builtinnyc









Alexander Sierra

CEO, Sigma Ridge

Alexander Sierra has a diverse background. He has a bachelor's degree in Aerospace Engineering from the University of Florida, A master's degree in Finance from Harvard University, and an MBA from the University of Massachusetts. Over 23 years of experience as a leader in Consulting, Sales & Marketing. Alex has managed teams of over 130 direct reports in 13 different countries and Marketing budgets of over 25 million dollars a year. He has been able to achieve year-over-year growth for his clients from 25% to 120%.

His consulting practice <u>-Sigma Ridge-</u> was a spinoff from the Harvard University Consulting club where he works with companies like Cisco, Microsoft, IBM, Dell, and some of the largest fashion companies in the US.









Let's Meet

Stand up and tell us:

- Name
- What do you do for a living?
- What you hope to get out of today?
- Open a social channel mobile device
- Scroll to the first ad
 - Is the ad content relevant and valuable to you?
 - How do you know it's an ad?







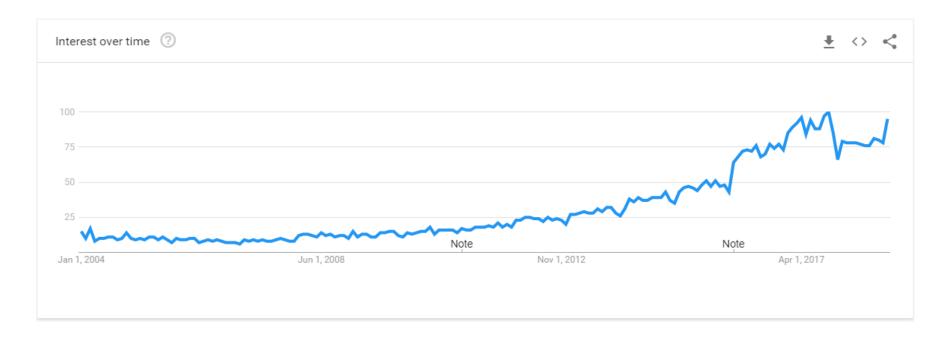
Intro to Digital Marketing

Marketing

PRODUCT	SOLUTION		
Continually improve features and functions.	Define offerings in terms of the current and emerging needs that they meet.		
Differentiation is based on technological superiority relative to competitors.	Differentiation is based on the relevance of the offerings to the specific needs of customers.		
PLACE	ACCESS		
Determine the locations/channels through which customers find it most convenient to purchase.	Consider the customer's entire purchase journey: how and where they access the solution, take delivery, and incorporate it into their value chains.		
Identify appropriate distribution partners, wholesalers, and middlemen.	Develop an integrated, cross-channel presence.		
PRICE	VALUE		
Set price relative to competitors, cost to produce, and profit margin requirements.	Understand the role that the solution plays in increasing the customer's business effectiveness.		
Manage the real and perceived price the customer pays.	Articulate the full range of benefits provided relative to the price.		
PROMOTION	EDUCATION		
Communicate the full range of product features and functions.	Develop a program to provide relevant information to customers at each point in the purchase cycle.		
Ensure the message's reach through advertising, publicity, and personal selling.	Focus communication on the customer's needs and required benefits, not the full range of product features and functionality.		



Digital Marketing Trends



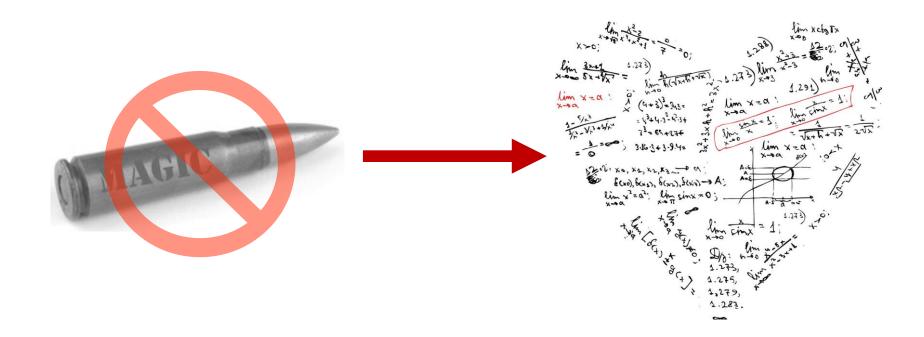
https://trends.google.com/trends/explore?date=all&geo=US&q=digital%20marketing



Digital marketing is an umbrella term which includes marketing channels like:

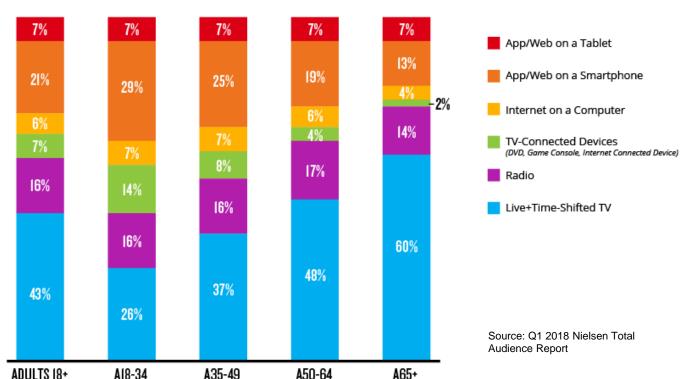
- Search (Google, Bing, Yahoo)
- Social media (Facebook, Twitter, Myspace)
- Email
- Websites
- Marketing Automation tools







Share of Daily Time Spent by Platform





Americans spend more time than ever watching videos, browsing social media and swiping their lives away on their tablets and smartphones.

American adults spend more than 11 hours per day watching, reading, listening to or simply interacting with media, according to a new study by market-research group Nielsen

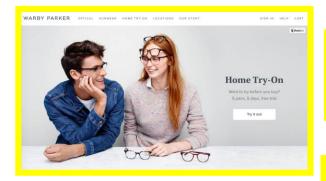
Digital marketing is king.

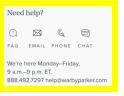
Marketing has always been about meeting the customer where they are; right now, they're online.



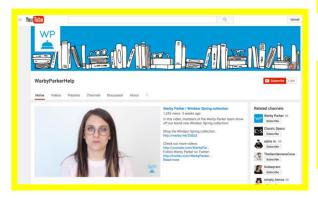
Before and After...







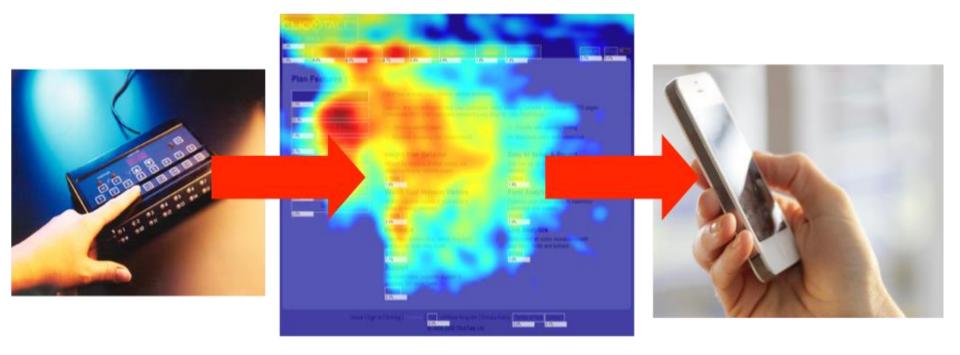




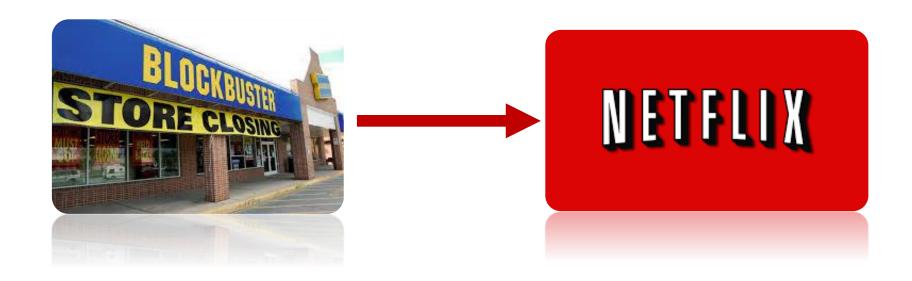




Role of Technology









Role of Strategy

WHAT TO DO

- Display ads
- Video ads
- Mobile ads
- Native ads
- Audio ads
- Blogging
- Content
- Influencer marketing

WHERE TO DO IT

- Facebook
- Instagram
- Snapchat
- LinkedIn
- Pinterest
- Email
- Websites
- Affiliates
- Publishers
- TV
- Print
- Billboard

WHO TO TARGET

- Demographics
- Psychographics
- Time of day
- Day of week
- Behaviors
- Contexts
- Devices
- Locations
- Emotions

WHAT TO MEASURE

- Impressions
- Reach
- Frequency
- Views
- Clicks
- Engagements
- Interactions
- Time spent
- Repeat visits
- Repeat usage
- Conversions
- Revenue
- Efficiency rates for all of the above

HOW TO OPTIMIZE

- Adjust targeting
- Adjust channel mix
- Change messaging
- Change creative
- A/B test







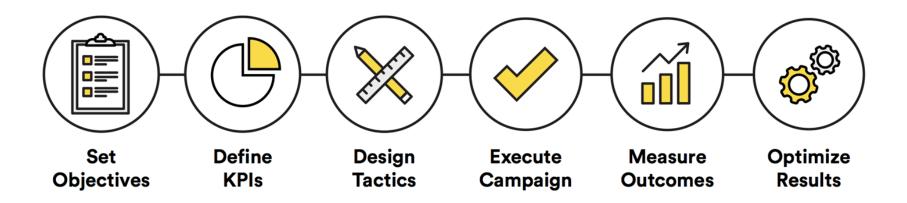
The Objective-First Framework

Why We Start With Objectives:



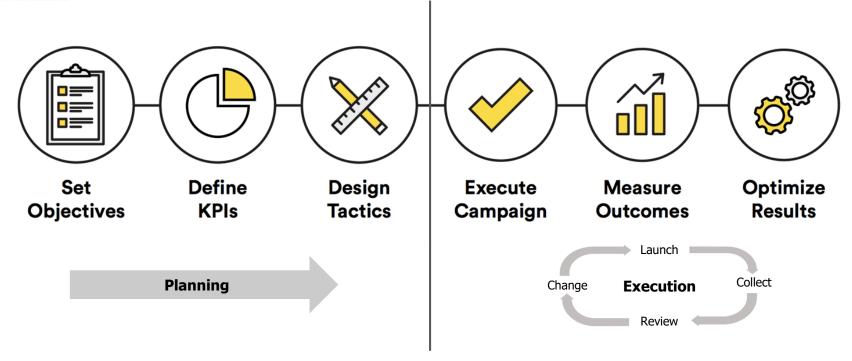


The Objective First Campaign Framework Is Here To Help.





The Objective First Campaign Framework Is Here To Help.





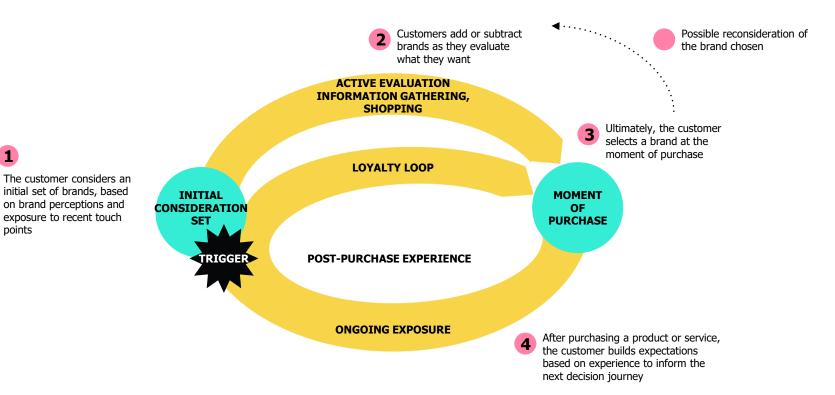
Marketing objectives are typically rooted in the funnel.

AWARENESS INTEREST **CONVERSION** RETENTION REFERRAL

- Brand Marketing:
 "I want to make people aware and excited about what we have to offer!"
- Customer Acquisition:
 "I want to grow my bottom line by gaining new customers."
- Retention and Loyalty:
 "I want to engage my customers and get them to buy more!"



The 'New' Customer Decision Journey

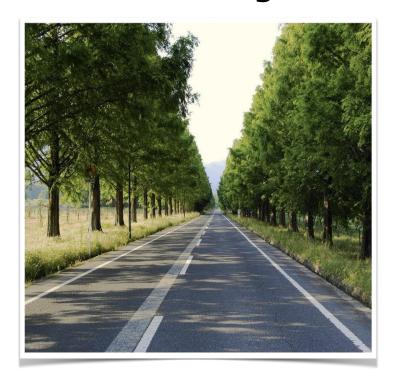


Source: McKinsey Consulting



points

On the Customer's Side, the Journey Isn't Quite As Direct As We Imagine...









Objectives & KPIs

Laddering Up Objectives

Business Objectives Marketing Objectives **Campaign Objectives Channel Objectives Test Objectives**



Business Objectives



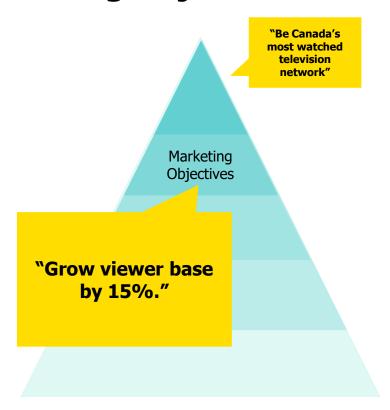
Business Objectives:

Broad, company-wide goals.

These are created by senior leadership (typically annually) to guide decisions across the business.



Marketing Objectives

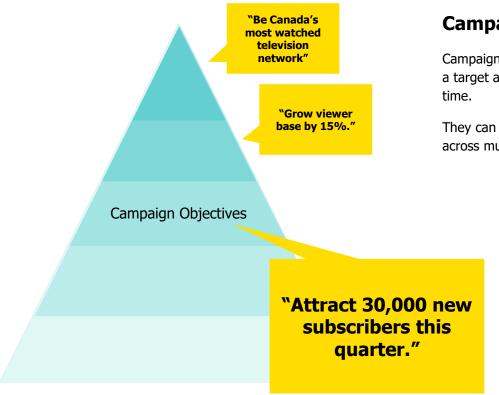


Marketing Objectives:

This is how the marketing team will drive the business objectives. These will be the measure of success for the overall marketing performance.



Campaign Objectives



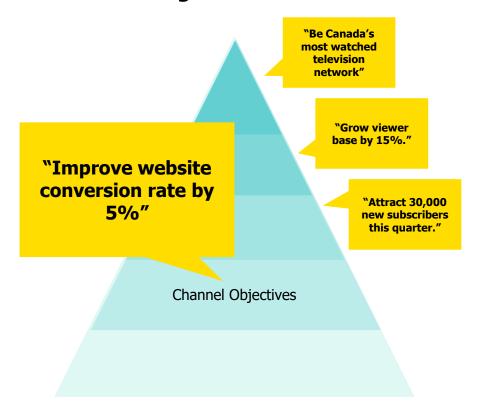
Campaign Objectives:

Campaigns aim to change a specific perception or behavior of a target audience in a quantified way over a set period of time.

They can be carried out on a single channel (i.e. Facebook) or across multiple channels.



Channel Objectives



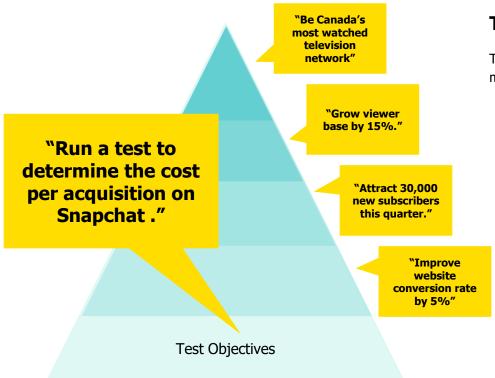
Channel Objectives:

Some channels, like your website and your paid search ads, are "always on." You will want to improve performance of these channels both in support of and separate from specific campaigns.

Channel objectives are often related to the marketing funnel and improving customer acquisition and retention.



Test Objectives



Test Objectives:

The goal of a test is to learn something which will help you make better decisions for a larger scale project.

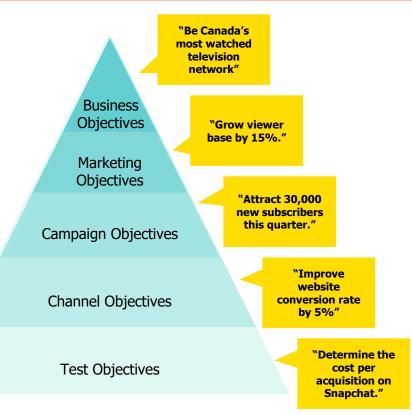




Discussion

Where on the ladder do these objectives fall?

- Cut Facebook cost per acquisition in half Channel Objective
- Determine which geographical region expresses the most interest in a new product
 Test Objective and/or Marketing Objective
- Become the #1 Men's Grooming Brand in the US Business Objective
- Generate 10,000 leads by referral Channel Objectives





The Best Objectives Are SMART

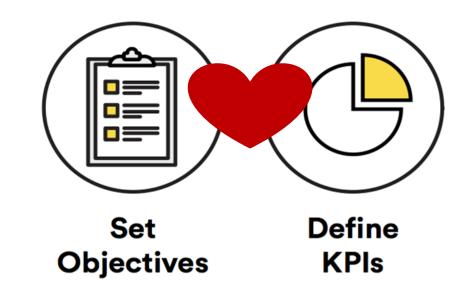


Specific	Measurable	Attainable	Relevant	Time-Bound
Make sure your goals are focused and identify a tangible outcome. Without the specifics, your goal runs the risk of being too vague to achieve. Being more specific helps you identify what you want to achieve. You should also identify what resources you are going to leverage to achieve success.	You should have some clear definition of success. This will help you to evaluate achievement and also progress. This component often answers how much or how many and highlights how you'll know you achieved your goal.	Your goal should be challenging, but still reasonable to achieve. Reflecting on this component can reveal any potential barriers that you may need to overcome to realize success. Outline the steps you're planning to take to achieve your goal.	This is about getting real with yourself and ensuring what you're trying to achieve is worthwhile to you. Determining if this is aligned to your values and if it is a priority focus for you. This helps you answer the why.	Every goal needs a target date, something that motivates you to really apply the focus and discipline necessary to achieve it. This answers when. It's important to set a realistic time frame to achieve your goal to ensure you don't get discouraged.



Objectives And KPIs:

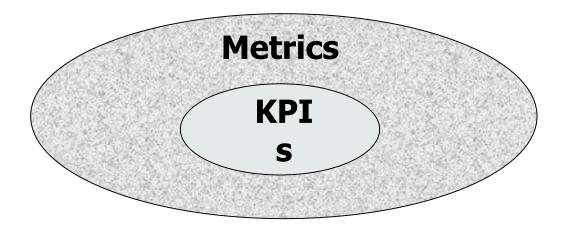
You Can't Have One Without The Other.





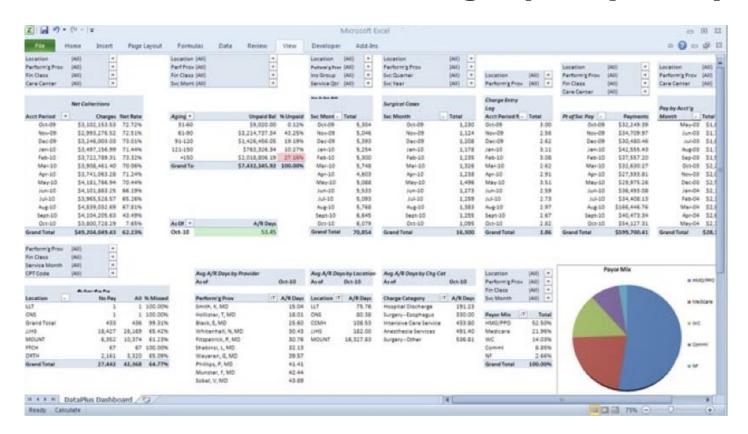
How Many KPIs Should You Have Per Objective?

- A strong SMART objective should have ONE primary KPI. This is the one source of truth that tells
 you whether or not you reached your goal.
- You might have 1-3 secondary KPIs that relate to other objectives/things you care about (i.e. cost effectiveness) as well as the primary KPI.





When We Don't Have KPI's...we get paralyzed by data



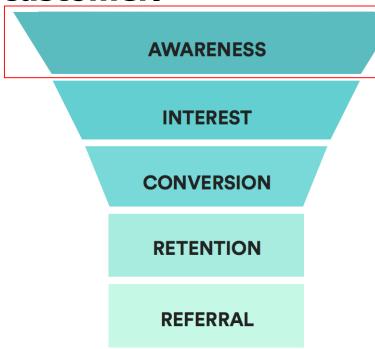


Scale Vs. Efficiency Metrics

#: SCALE	%: EFFICIENCY
Numbers that measure volume , usually a "Whole Number" such as:	Numbers that are expressed as a ratio or percentage (Rational Number), such as:
Number of sessions.Ad impressions.Clicks.	 Average order value (AOV). Pages per session. Cost per click (CPC).



Awareness messages mean you reached your customer.



Scale Metrics:

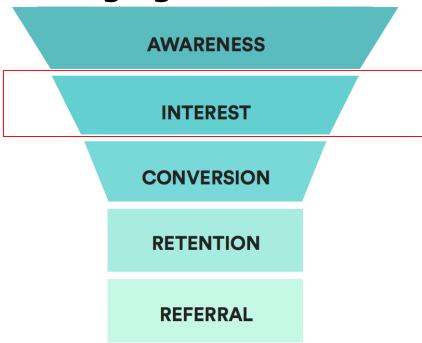
- a. Reach
- b. Impressions
- c. Video views
- d. Brand mentions
- e. Pageviews

Efficiency Metrics

- a. Cost per reach
- b. Cost per 1000 impressions (CPM)
- c. Cost per view
- d. Average frequency



Interest metrics show a customer engaging with your messaging and content.



Scale Metrics:

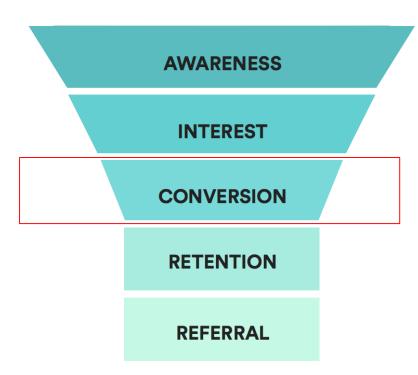
- a. Engagement
- b. Clicks
- c. Visits
- d. Completed Video Views
- e. Shares
- f. Repeat visits

Efficiency Metrics

- a. Click-Through Rate
- ь. View-Through Rate
- c. Engagement Rate
- d. Cost per Engagement
- e. Cost per Completed View



Conversion metrics are tied to a customer completing a meaningful or revenue-creating action.



Scale Metrics:

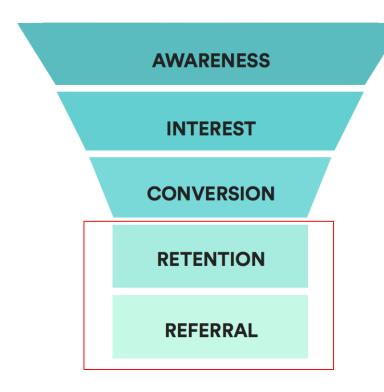
- a. Leads
- b. Downloads
- c. Orders
- d. New customer acquisitions
- e. Repeat purchases

Efficiency Metrics:

- a. Cost per order (CPO)
- b. Cost per lead (CPL)
- c. Cost per acquisition (CPA)
- d. Conversion Rates
- e. Average order value (AOV)
- f. Return on Investment (ROI)
- g. ROAS



Retention & Referral:



Scale Metrics:

- a. Repeat purchases
- b. Referrals
- c. Annual recurring revenue

• Efficiency Metrics:

- a. Churn rate
- b. Average customer lifetime value
- c. Retention rate





Group Exercise: Which one's the KPI?



- 1. If...your objective was to raise awareness of a new product?
- 2. If...your objective was to drive website traffic?
- 3. If...your objective was to improve efficiency of ad spend?

Facebook Ads Performance

6,772	428K
1.58 [%]	271K
66 PAGE LIKES	952.60 SPEND
0.42 CPC (LINK)	30 WEBSITE ACTIONS (ALL)
1.58 [%]	271K

But wait: We don't have any hard numbers yet!

Where Do The Numbers In The "Measurable" Part of S.M.A.R.T. Come From?

Your Historical Data

For example: you ran a test and found a benchmark click-through rate and are scaling up

Industry Benchmarks

For example: you're getting started on Instagram so you check average engagement rates for your industry Absolute business needs

For example: if you absolutely need 1000 new customers this quarter or your business is going to shut down.

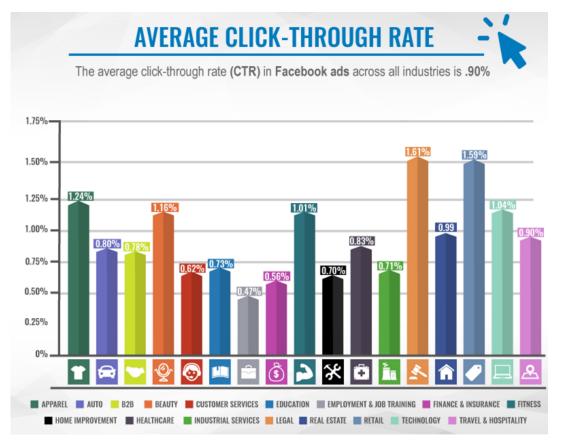
Starting out & shooting low

For example: If you're starting out with a brand new company with no prior marketing, just ballpark something low and learn



Do Your Research:







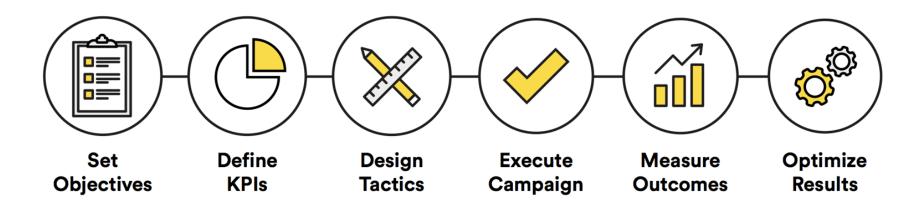


Digital Marketing

Design Tactics

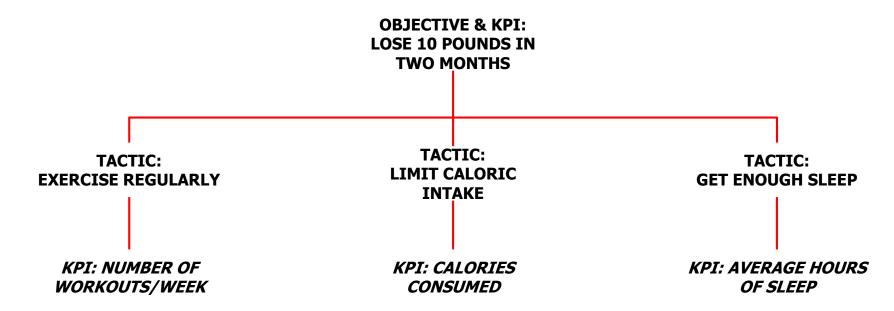
Revisiting the Objective-First Framework

Now that we know what we want to achieve, how do we do it?





You Can Achieve a Single Objective With One or Multiple Tactics





It starts with the customer

WHETHER YOU'RE...

B₂C



B₂B



B2B2C

THINK





The Curse Of Knowledge Means...

YOU ARE NOT YOUR CUSTOMER.





How Would You Sell Me Your Product?





Personas Help You Dig Beneath The Surface to Minimize Bias





Digging in Deeper: Customer Personas

Personas are brief documents that encapsulate data about your target audience. They allow you to:

- Build empathy for your customers and evaluate messaging from their perspective.
- Give data context and a human face.
- Help your team (and partners) make decisions based on a shared understanding.

Rachel Small Business Owner



Key decision-maker



Demographics

- · Age 32-39
- · Skews female
- \$90,000/yr
- Urban location
- Master's degree
- · Married, no kids

Goals and Challenges

- · Save time online
- · Find interesting content to share
- · Maximize social media resources

How we can help

- · Schedule posts to a queue
- Content suggestions



WHERE DOES VALUE COME FROM?

Customer value comes from three places:

Psychological: emotional or inexplicable benefits "It makes me feel good."
"Don't know why, but I love it!"

Economic: financial benefits "Buy this one to save money."

Functional: utility gained from the product or service "Helps me do things better or faster."





The Formula for a Value Proposition

Benefit + Proof - Risk = \$\$\$

- An OK value proposition promises a benefit.
- A GOOD value proposition promises a benefit without risk.
- A GREAT value proposition adds proof to that promise.





The Difference Between Brand & Product

"A brand for a company is like a reputation for a person.
You earn reputation by trying to do hard things well".

Jeff Bezos

Introducing a Simple Framework

Here's a simple three-step formula to build a value proposition that's clear and compelling:

You know how	Goals and pain points – Who is your customer, what is their main pain point
Well, what we do	Benefits and feelings - What you offer, focus on key features and benefits
In fact	Data and impact - Why they need it, how you're different and the impact you make.



Examples

Uber

You know how	It can be hard to find a taxi and you're not sure one will come.
Well, what we do	Is have a car come to you with just one tap.
In fact	Our average pickup time is only four minutes.

Uber competitor

You know how	There has been a lot of negative press about Uber's leadership.
Well, what we do	Is treat our employees and drivers with respect.
In fact	We were voted one of the best places to work.





Digital Marketing

Channels

Channels & Tactics

Channels

Where marketing and distribution happens:

The pipes that connect you to the customer.

- Websites
- Email
- TV
- Facebook
- Apps
- Text messages
- Phone calls
- Retailers
- Wholesalers

Tactics

The stuff that flows through the pipes:

Strategies that can take place on one or more channels.

- Promotional discounts
- Content marketing
- Influencer marketing
- Live videos
- Retargeting
- Chatbots



Buzzword Breakdown

Single-Channel

One or multiple messages on one channel.

Multichannel Marketing

One or multiple messages on multiple channels.

Integrated Marketing

One unified message across multiple channels.

Omnichannel Marketing

One unified experience that seamlessly picks up where it dropped off across multiple channels.

You might work for a startup doing all of your marketing on Facebook.

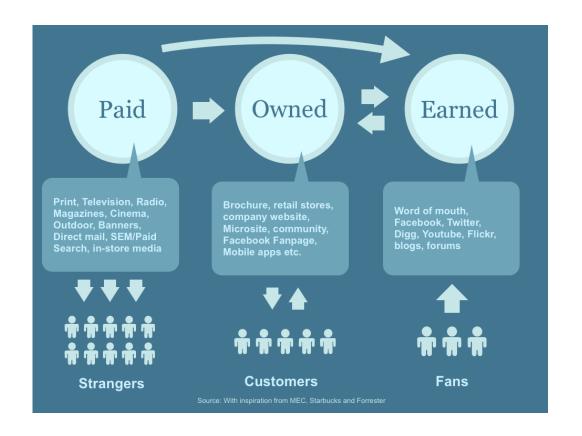
Basically, this is just marketing.

Your marketing team works together.

What all retailers want to be, some like to talk about being, and few are.



THE MARKETING LANDSCAPE: THEN AND NOW



62 | © 2018 General Assembly (64)



A Blast From The Past:



Welcome the The "First" Banner Ad

Yes, this site is supposed to look this way. After all, this is what most web pages looked like back on October 27, 1994 -- the day that Wired Magazine flipped the switch on its first website, hotwired.com, starting a revolution in web content and advertising that still reverberates today.

This site is dedicated to showing off one of the ads that ran on that site. No, it wasn't the "first" as there were a handful of other ads that ran on various sections of hotwired.com. This site is also here to tell the story of how that ad came to be, how it succeeded beyond anything we had imagined, and how we tried to set an example for how corporations could communicate with their audiences.



1994: "You only love me for my eyeballs"

People visit site:









Site reads:

impression 1

impression 2

impression 3

Server delivers:





Today: "You love me for me...or at least my data points"

People visit site:

Site reads:

Server delivers:



affluent father lives in tribeca





retired female active on Facebook





frequent online shopper interested in fashion





Facebook is a powerhouse for targeting, testing and learning





Copy Best Practice: The Action-Benefit Rule

Hire talent through the top freelancing website

Action

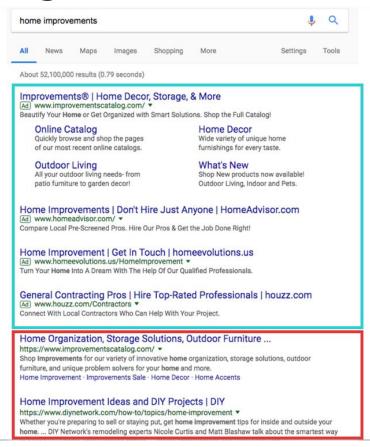
And keep your project moving.

Benefit





Paid Search vs. Organic Search





When To Use Seo Vs. Paid Search

Organic search (SEO)

- The long game: Can take a while to see results
- Compounding ROI over time; best if you have other initiatives to rely on short term
- Costs: primarily labor
- You can only win through better content, structure, domain authority

Paid Search (PPC)

- The results are almost instantaneous
- You have access to all the data
- ROI can be high, but always has a cost
- Costs: Pay per click
- You can win by spending a lot of \$\$



LOW INTENT

MEDIUM INTENT

HIGH INTENT

"Summer Grilling"

"Weber Grill"

"Weber Grill at Home Depot"

"Indoor Gardening"

"AeroGarden Kits"

"Buy AeroGarden"

"Ocean Pollution"

"Save the Waves"

"Donate to Save the Waves"

HIGH VOLUME

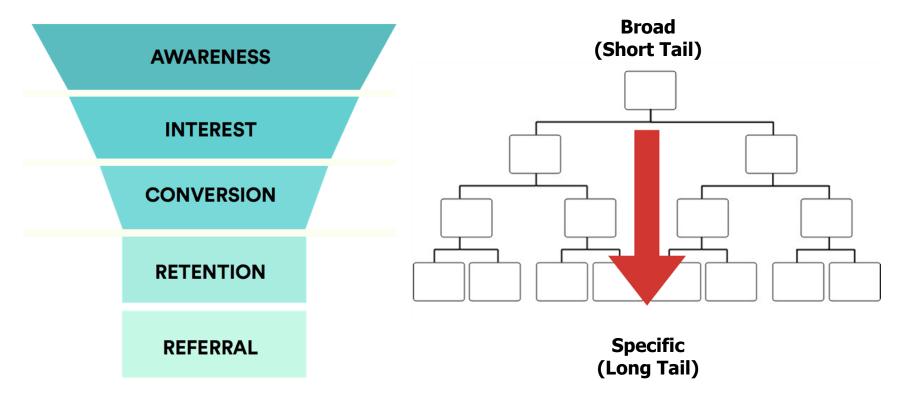
LOW VOLUME

LOW CONVERSION %

HIGH CONVERSION %



Gathering Data: Buyer Intent





Keyword Research Tools Everyone Can Use

TOOL	FREE?	REQ'S ACCT?	GOOD FOR:
Google Keyword Planner	Yes	Yes	Keyword Research, Competitor Research, Article Ideas
Google Trends	Yes	No	Identifying Trends, Understanding Cyclicality / Seasonality
UberSuggest	Yes	No	Keyword Research, Article Ideas, Customer Research
MozBar	Yes	Yes	Keyword Competitive Analysis
SEMRush	Trial	No	Keyword Research, Competitor Research
BuzzSumo	Trial	No	Article Ideas





Guess Who?



Regarded as a source of inspiration and discovery.



Posts with 1,900–2,000 words and 1–8 photos perform well here, but videos don't.



About 93% of users use this network to plan purchases.



Content should be humorous and/or "in the moment," as opposed to part of a longer narrative.



Brevity is anticipated and required, with some of the most respectable brands resorting to posting "u" instead of "you."



Used for everything from catching up with the news to wedding announcements





Content: It's Not About You

PUSH →

WHAT WE WANT THEM TO KNOW

WHAT THEY WANT TO SPEND TIME ON

→ PULL



Getting Your Brand Out There: Push vs. Pull Marketing

Advertising

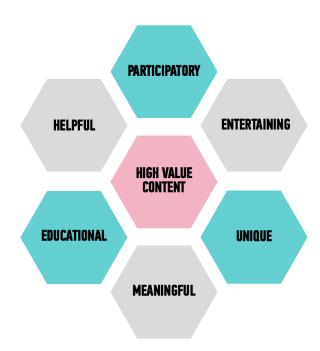
- Communicate your value prop
 - Brand value & story
 - Promotions (direct response)

Content Marketing

- Solve a customer need:
 - Education
 - Entertainment



The Content Marketing Honeycomb



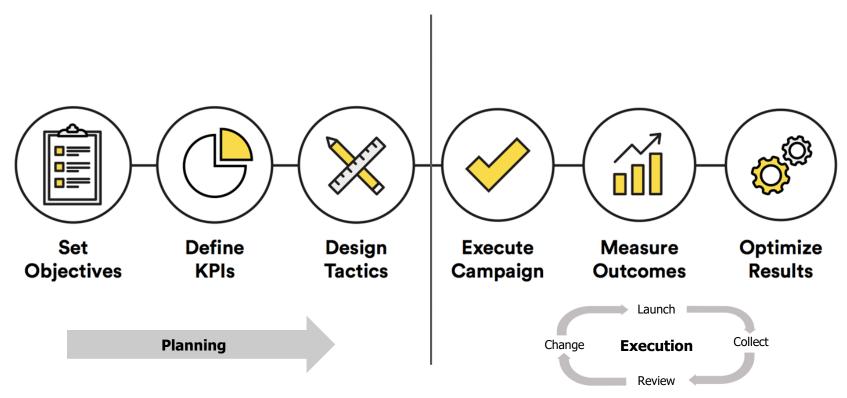




Digital Marketing

Measuring Outcomes

Remember Me?





How Do You Convince Your Boss to Give You a Digital Marketing Budget?

Marketers need to be able to say, "If I spend X, you will get Y back."





Calculating ROI

To calculate ROI, take the benefit (or return) of an investment and divide it by the cost of the investment.

This is expressed as a percentage or ratio.





Testing





A/B Tests

- Pick a single variable to change.
- Create two or more versions of that variable and change nothing else.
- Randomly split the audience so that each member of the audience sees only one version of the variable.
- The results are easier to interpret than a multivariate test.
- Significant results occur faster than with multivariate testing.



Multivariate Tests

- Pick more than one variable you feel influences customer behavior.
- Create two or more versions of each variable. For example, you may have two subject lines and two headlines in an email, for a total of four unique combinations.
- Randomly split the audience so that each member of the audience sees only one unique combination of the versions. (Most test software will do this for you.)
- Can be more difficult to interpret than an A/B test, but is more impactful.
- More learning happens from a single experiment compared to A/B testing.



QUESTIONS?

TWITTER: @SIGMARIDGE