



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 0905 Hoboken City - County of Hudson Adopted

Municode: 0905 Filename: 0905_fba_2025.xlsm

Website: www.hobokennj.gov

Phone Number: 201-420-2000

Mailing Address: 94 Washington Street

Municipality: Hoboken State: NJ Zip: 07030

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ravinder		Bhalla	12/31/2025	rbhalla@hobokennj.gov

Chief Administrative Officer

Caleb		Stratton		cstratton@hobokennj.gov
-------	--	----------	--	-------------------------

Chief Financial Officer

Cert. Number

Christopher		Baldwin	N-893	cbaldwin@hobokennj.gov
-------------	--	---------	-------	------------------------

Municipal Clerk

James		Farina		cityclerk@hobokennj.gov
-------	--	--------	--	-------------------------

Registered Municipal Accountant

Anthony		Branco		abranco@hobokennj.gov
---------	--	--------	--	-----------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Doyle	12/31/2025	jimdoylehoboken@gmail.com
Phil		Cohen	12/31/2027	pcohen@hobokennj.gov
Tiffanie		Fisher	12/21/2027	hoboken2nd@gmail.com
Emily		Jabbour	12/31/2025	hobokenemily@gmail.com
Paul		Presinzano	12/31/2027	ppresinzano@hobokennj.gov
Joe		Quintero	12/31/2025	councilmanquintero@gmail.com
Ruben		Ramos, Jr.	12/31/2027	councilmanramos4@gmail.com
Michael		Russo	12/31/2027	councilmanrusso@gmail.com

Government Type: City

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.551	\$66,701,811.74	31.24%	\$2,907.08	Municipal Purpose Tax	ACTUAL	\$69,746,635.81
Municipal Library	0.052	\$6,326,590.95	2.96%	\$274.35	Municipal Library	ACTUAL	\$6,746,549.00
Municipal Open Space	0.030	\$3,629,236.62	1.70%	\$158.28	Municipal Open Space	ACTUAL	\$3,659,544.35
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.545	\$65,864,473.00	30.85%	\$2,875.42	Local School District	ACTUAL	\$67,955,933.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.572	\$69,080,036.78	32.35%	\$3,017.87	County Purposes	ACTUAL	\$70,000,868.66
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$1,926,089.53	0.90%	\$84.42	County Open Space	ACTUAL	\$2,058,427.62
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2024	\$12,198,481,159.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2025) Average Residential Assessment			\$528,000.00		Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2024) Average Residential Assessment			\$527,600.00		Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Water Utility	Utility	Utility	Utility
08	Surplus	10.26%	\$1,717,090.80	\$16,742,471.85	\$18,459,562.65	\$12,000,000.00	\$1,259,562.65		\$3,000,000.00	\$2,200,000.00			
08	Local Revenue	-1.38%	(\$1,041,995.63)	\$75,397,583.63	\$74,355,588.00	\$39,900,000.00			\$20,892,300.00	\$13,563,288.00			
09	State Aid (without offsetting appropriation)	-9.34%	(\$1,159,152.22)	\$12,404,703.22	\$11,245,551.00	\$11,245,551.00							
08	Uniform Construction Code Fees	-6.81%	(\$116,909.00)	\$1,716,909.00	\$1,600,000.00	\$1,600,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-36.44%	(\$108,379.04)	\$297,379.04	\$189,000.00	\$189,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-92.72%	(\$8,780,497.57)	\$9,470,005.60	\$689,508.03	\$689,508.03							
08	Other Special Items	-6.05%	(\$428,017.15)	\$7,077,952.33	\$6,649,935.18	\$6,649,935.18							
15	Receipts from Delinquent Taxes	42.87%	\$450,130.97	\$1,049,869.03	\$1,500,000.00	\$1,500,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.08%	\$1,419,475.35	\$68,327,160.46	\$69,746,635.81	\$69,746,635.81							
07	Minimum Library Tax	6.64%	\$419,958.15	\$6,326,590.85	\$6,746,549.00	\$6,746,549.00							
54	Open Space Levy Tax	0.64%	\$23,434.20	\$3,636,110.15	\$3,659,544.35		\$3,659,544.35						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.76%	(\$7,604,861.14)	\$202,446,735.16	\$194,841,874.02	\$150,267,179.02	\$4,919,107.00	\$0.00	\$23,892,300.00	\$15,763,288.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Water Utility	Utility	Utility	Utility
20	General Government	129.00	12.00	5.32%	\$1,526,136.21	28,696,910.00	\$30,223,046.21	\$8,915,758.21				\$9,844,500.00	\$11,462,788.00			
21	Land-Use Administration	4.00		6.01%	\$51,120.30	\$851,229.00	\$902,349.30	\$902,349.30								
22	Uniform Construction Code	9.00		1.71%	\$19,967.19	\$1,170,954.00	\$1,190,921.19	\$1,190,921.19								
23	Insurance			15.79%	\$4,000,785.00	\$25,331,397.00	\$29,332,182.00	\$27,086,182.00				\$2,246,000.00				
25	Public Safety	326.00	37.00	-4.53%	(\$2,087,251.61)	\$46,089,787.53	\$44,002,535.92	\$43,884,863.93	\$117,671.99							
26	Public Works	32.00	2.00	-48.52%	(\$3,444,131.28)	\$7,098,714.80	\$3,654,583.52	\$3,279,274.48	\$375,309.04							
27	Health and Human Services	18.00	5.00	-54.24%	(\$2,139,348.15)	\$3,944,126.27	\$1,804,778.12	\$1,604,299.87	\$200,478.25							
28	Parks and Recreation	24.00	13.00	11.64%	\$263,845.66	\$2,267,132.00	\$2,530,977.66	\$2,530,977.66								
29	Education (including Library)			6.64%	\$419,958.15	\$6,326,590.85	\$6,746,549.00	\$6,746,549.00								
30	Unclassified			16.52%	\$333,150.00	\$2,016,550.00	\$2,349,700.00	\$2,349,700.00								
31	Utilities and Bulk Purchases			1.75%	\$38,000.00	\$2,175,000.00	\$2,213,000.00	\$2,213,000.00								
32	Landfill / Solid Waste Disposal	20.00	11.00	13.85%	\$1,021,335.61	\$7,374,726.00	\$8,396,061.61	\$8,396,061.61								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			0.14%	\$27,005.00	\$19,112,495.00	\$19,139,500.00	\$17,888,000.00				\$1,191,000.00	\$60,500.00			
37	Judgements			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
42	Shared Services			0.00%	\$0.00	\$129,000.00	\$129,000.00	\$129,000.00								
43	Court and Public Defender	21.00		-6.75%	(\$120,854.51)	\$1,791,180.00	\$1,670,325.49	\$1,670,325.49								
44	Capital			-44.83%	(\$650,000.00)	\$1,450,000.00	\$800,000.00	\$800,000.00								
45	Debt			4.17%	\$1,050,062.00	\$25,182,545.00	\$26,232,607.00	\$17,378,500.00		\$4,919,107.00		\$2,195,000.00	\$1,740,000.00			
46	Deferred Charges			-24.91%	(\$137,232.00)	\$550,989.00	\$413,757.00	\$297,957.00				\$115,800.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-30.30%	(\$1,000,000.00)	\$3,300,000.00	\$2,300,000.00	\$2,300,000.00								
55	Surplus General Budget			37.58%	\$2,950,000.00	\$7,850,000.00	\$10,800,000.00					\$8,300,000.00	\$2,500,000.00			
Total		583.00	80.00	1.10%	\$2,122,547.57	\$192,719,326.45	\$194,841,874.02	\$149,573,719.74	\$693,459.28	\$4,919,107.00	\$0.00	\$23,892,300.00	\$15,763,288.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	113	\$49,167,800.00	0.40%
2 Residential	16,245	\$8,578,111,800.00	70.32%
3A/3B Farm			0.00%
4A Commercial	940	\$1,923,582,900.00	15.77%
4B Industrial	21	\$74,279,300.00	0.61%
4C Apartments	336	\$1,568,111,600.00	12.85%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$5,227,759.00	0.04%
Total	17,656	\$12,198,481,159.00	100.00%

Average Ratio (%), Assessed to True Value	59.76%
Equalized Valuation, Taxable Properties	\$20,412,451,738.62

Total # of property tax appeals filed in 2024	County Tax Board	116.00
	State Tax Court	85.00
Number of 2024 County Tax Board decisions appealed to Tax Court		4.00
Number of pending property tax appeals in State Tax Court		216.00

Amount paid out by municipality for tax appeals in 2024	\$69,749.46
---	-------------

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$117,014,500.00	3.86%
15B Other Schools	31	\$572,961,800.00	18.88%
15C Public Property	109	\$792,699,800.00	26.13%
15D Church and Charities	33	\$130,205,000.00	4.29%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	1,807	\$1,421,197,400.00	46.84%
Total	1,987	\$3,034,078,500.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		24.87%	

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Marine View Plaza	Aff. Housing	1/1/1977	12/31/2027	\$1,203,814.00	\$50,000,000.00	\$883,000.00	MBS Housing	Affordable Housing	5/4/2011	5/4/2046	\$0.00	\$10,151,400.00	\$179,273.72							
Clock Towers	Aff. Housing	12/19/1974	10/26/2025	\$221,749.27	\$35,135,700.00	\$620,496.46	800 Jakson Street	Other		12/31/2028	\$763,436.67	\$56,814,500.00	\$1,003,344.07							
Marion Towers	Aff. Housing	5/23/2001	5/23/2036	\$344,591.16	\$40,916,000.00	\$722,576.56	1200 Grand Street	Other		12/31/2025	\$922,617.66	\$84,276,700.00	\$1,488,326.52							
Midway 500 Adams St.	Aff. Housing	2/18/1974	2/18/2024	\$251,530.31	\$15,320,700.00	\$270,563.56	1300 Grand Stereet	Other		12/31/2025	\$723,582.69	\$67,066,000.00	\$1,184,385.56							
Hudson Estates	Aff. Housing	8/2/1972	8/1/2022	\$569,449.21	\$32,056,000.00	\$566,108.96	1100 Adams Street	Other		12/31/2026	\$555,389.77	\$43,904,600.00	\$775,355.24							
Westview Associates	Aff. Housing	6/20/1980	6/20/2030	\$245,787.62	\$21,007,000.00	\$370,983.62														
Northvale I	Aff. Housing	2/18/1974	12/31/2024	\$570,713.55	\$27,699,000.00	\$489,164.34														
Northvale II	Aff. Housing	2/18/1974	2/18/2024	\$491,076.59	\$21,692,000.00	\$383,080.72														
Northvale IIIA	Aff. Housing	5/1/1979	1/1/2029	\$235,789.45	\$15,076,900.00	\$266,258.05														
Northvale IIIB	Aff. Housing	5/4/1977	12/1/2028	\$312,323.44	\$18,822,600.00	\$332,407.12														
Northvale IV	Aff. Housing	5/11/1981	5/11/1931	\$22,801.57	\$3,084,400.00	\$54,470.50														
Columbian Towers	Aff. Housing	6/19/1989	12/31/2058	\$321,391.62	\$27,325,700.00	\$482,571.86														
Church Square South	Aff. Housing	1/14/1983	1/14/1933	\$218,185.74	\$23,152,000.00	\$408,864.32														
Elysian Estates	Aff. Housing	9/22/1983	4/22/1933	\$148,198.05	\$13,242,000.00	\$233,853.72														
Willow Ave 800-812	Aff. Housing	1/1/1984	12/31/2024	\$101,345.46	\$10,699,000.00	\$188,944.34														
Eastview Associates	Aff. Housing	6/30/1982	6/30/1932	\$179,152.33	\$19,394,600.00	\$342,508.64														
Columbia Arms	Aff. Housing	6/19/1989	6/19/1939	\$46,093.40	\$13,725,700.00	\$242,395.86														
SJP BL231.02 Lot 3 Q-Bldg	Comm./Indust.			\$1,644,154.51	\$138,643,000.00	\$2,448,435.38														
SJP BL231.02 Lot 1 Q-Bldg	Comm./Indust.			\$1,575,524.51	\$138,643,000.00	\$2,448,435.38														
SJP/Applied BL231.4 Lot 1	Comm./Indust.			\$2,638,900.00	\$182,627,000.00	\$3,225,192.82														
1118 Adams BL104 L1	Aff. Housing	8/3/2006	8/6/2036	\$53,332.00	\$32,166,500.00	\$568,060.39														
CLPF-Jefferson/Urban	Aff. Housing	8/14/2009	8/14/2029	\$1,162,075.52	\$81,146,000.00	\$1,433,038.36														
Hoboken Hotel LLC	Comm./Indust.	3/1/2008	3/1/2028	\$753,959.63	\$192,000,000.00	\$3,390,720.00														
201-219 River St	Comm./Indust.	6/4/2014	5/31/2032	\$1,393,200.00	\$148,903,200.00	\$2,629,630.51														
Monroe Center (7 Seventy House)	Other	8/31/2016	8/31/2046	\$2,608,467.30	\$120,635,300.00	\$2,130,419.40														
Total Long Term Exemptions - Column Total				17,313,606.24	#####	25,132,180.88	Total Long Term Exemptions - Column Total				\$2,965,026.79	\$262,213,200.00	\$4,630,685.11	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL				#####	#####	\$29,762,865.99

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	565,775.80	\$292,385.00	\$0.00		\$250,000.00	\$23,390.80
Supervisory Staff (Department Heads & Managers)	62.00		12,141,292.69	\$6,905,578.00	\$589,047.00	\$1,181,544.00	\$2,865,553.69	\$599,570.00
Police Officers (Including Superior Officers)	145.00		34,122,741.91	\$18,129,068.00	\$1,373,000.00	\$6,707,755.00	\$7,522,877.55	\$390,041.36
Fire Fighters (Including Superior Officers)	133.00		33,241,128.30	\$17,905,100.00	\$905,000.00	\$6,624,887.00	\$7,429,939.30	\$376,202.00
All Other Union Employees not listed above	236.00	62.00	25,311,731.34	\$14,375,018.00	\$1,261,164.00	\$2,459,566.00	\$5,965,088.78	\$1,250,894.56
All Other Non-Union Employees not listed above	16.00		2,893,615.24	\$1,645,795.00	\$140,387.00	\$281,596.00	\$682,942.68	\$142,894.56
Totals	592.00	71.00	108,276,285.28	\$59,252,944.00	\$4,268,598.00	\$17,255,348.00	\$24,716,402.00	\$2,782,993.28

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	220.00	\$17,944.00	\$3,947,680.00	209.00	\$15,406.00	\$3,219,854.00
Parent & Child	52.00	\$32,120.00	\$1,670,240.00	59.00	\$27,576.00	\$1,626,984.00
Employee & Spouse (or Partner)	44.00	\$35,888.00	\$1,579,072.00	48.00	\$30,812.00	\$1,478,976.00
Family	140.00	\$50,064.00	\$7,008,960.00	137.00	\$41,357.00	\$5,665,909.00
Employee Cost Sharing Contribution (enter as negative -)			(\$3,938,750.00)			(\$3,425,000.00)
Subtotal	456.00		\$10,267,202.00	453.00		\$8,566,723.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$17,944.00	\$17,944.00	1	\$15,406.00	\$15,406.00
Parent & Child		\$32,120.00	\$0.00			\$0.00
Employee & Spouse (or Partner)		\$35,888.00	\$0.00			\$0.00
Family	6	\$50,064.00	\$300,384.00	5	\$41,357.00	\$206,785.00
Employee Cost Sharing Contribution (enter as negative -)			(\$33,000.00)			(\$27,000.00)
Subtotal	7.00		\$285,328.00	6.00		\$195,191.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	233	\$17,944.00	\$4,180,952.00	230	\$15,406.00	\$3,543,380.00
Parent & Child	17	\$32,120.00	\$546,040.00	11	\$27,576.00	\$303,336.00
Employee & Spouse (or Partner)	160	\$35,888.00	\$5,742,080.00	157	\$30,812.00	\$4,837,484.00
Family	75	\$50,064.00	\$3,754,800.00	76	\$41,357.00	\$3,143,132.00
Employee Cost Sharing Contribution (enter as negative -)			(\$60,000.00)			(\$48,000.00)
Subtotal	485.00		\$14,163,872.00	474.00		\$11,779,332.00
GRAND TOTAL	948.00		\$24,716,402.00	933.00		\$20,541,246.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police			1,863.00	\$1,047,414.00									
Fire			5,927.00	\$3,875,796.00									
Municipal Employees			3,091.00	\$865,431.37									
Chief Financial Offier			56.00	\$41,125.00									
Municipal Clerk			40.00	\$28,077.63									
Police Chief			20.00	\$20,300.00									
Director of Climate Change and Innovation			33.00	\$25,050.00									
Director of Parks, Recreation and Public Works			20.00	\$11,160.00									
Director of Community Development			16.00	\$10,050.00									
Business Administrator			40.00	\$30,736.00									
TOTALS (THIS PAGE ONLY)	-	\$0.00	11,106.00	\$5,955,140.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	11,106.00	\$5,955,140.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:										
Total Funds Appropriated in 2025:			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:										

Gross Debt Deductions Net Debt				Current Year 2026 2027 All Additional Future Budget Budget Budget Years' Budgets				
Local School Debt			\$0.00	Utility Fund - Principal	\$1,190,000.00	\$1,225,000.00	\$1,255,000.00	\$6,575,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$290,000.00	\$253,000.00	\$216,000.00	\$1,178,000.00
				Bond Anticipation Notes - Principal	\$218,000.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$4,535,000.00			
Parking	\$50,065,000.00	\$50,065,000.00	\$0.00	Bonds - Principal	\$7,170,000.00	\$6,540,000.00	\$6,540,000.00	\$75,794,623.00
Water	\$40,862,482.25	\$40,862,482.25	\$0.00	Bonds - Interest	\$2,800,000.00	\$3,496,094.00	\$3,496,094.00	\$34,612,187.00
			\$0.00	Loans & Other Debt - Principal	\$3,873,322.00	\$3,903,320.00	\$3,919,962.00	\$70,187,811.00
			\$0.00	Loans & Other Debt - Interest	\$1,237,178.00	\$930,639.00	\$913,996.00	\$8,876,706.00
			\$0.00					
				Total	\$21,313,500.00	\$16,348,053.00	\$16,341,052.00	\$197,224,327.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$36,248,616.18		\$36,248,616.18	Total Principal	\$12,451,322.00	\$11,668,320.00	\$11,714,962.00	\$152,557,434.00
Notes Outstanding	\$79,662,000.00	\$16,391,000.00	\$63,271,000.00	Total Interest	\$8,862,178.00	\$4,679,733.00	\$4,626,090.00	\$44,666,893.00
Bonds Outstanding	\$97,582,442.00	\$32,910,000.00	\$64,672,442.00	% of Total Current Year Budget	10.94%			
Loans and Other Debt	\$91,149,915.41	\$66,269,329.60	\$24,880,585.81					
				Description	Debt Not Listed Above			
Total (Current Year)	\$395,570,455.84	\$206,497,811.85	\$189,072,643.99	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	60,419				Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Gross Debt	\$6,547.12				Rating	AA+		
Per Capita Net Debt	\$3,129.36				Year of Last Rating	2025		
3 Year Average Property Valuation		\$19,078,278,601.00						
				Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation				0.99%				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

2025
MUNICIPAL BUDGET

Municipal Budget of the _____ City _____ of _____ Hoboken City _____, County of _____ Hudson _____ for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

20th _____ day of _____ August _____, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 21st _____ day of _____ August _____, 2025

DocuSigned by:
James Farina
188C143C-B0A1-44B0-...
Clerk
94 Washington _____
Address
City Clerk's Office _____
Address
201-420-2000 _____
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 21st _____ day of _____ August _____, 2025

DocuSigned by:
Anthony Branco
188C143C-B0A1-44B0-...
Registered Municipal Accountant
20 Commerce Drive, Suite 301 _____
Address
Cranford, NJ 07016 _____
Address
908-967-6858 _____
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this _____ 21st _____ day of _____ August _____, 2025

Signed by:
Chris Baldwin
B24F516F-B8CA4EC-...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 08/21/2025

By: DocuSigned by:
Christine Zapicchi
F0E09D10-4570-4093-...
Initial
CME

Local Examination? Yes
No X

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the _____ of the _____ City _____ of _____,County of _____ that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 69,746,635.81

(b) \$ 0

(c) \$ 0

(d) \$ 3,659,544.35

(e) \$ 0

(f) \$ 6,746,549.00
- (Item 2 below) for municipal purposes, and

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of

the following summary of general revenues and appropriations.

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(Sheet 44) Arts and Culture Trust Fund Levy

(Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

COHEN
FISHER
JABBOUR
QUINTERO
DOYLE

Nays

PRESINZANO
RAMOS
RUSSO

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	12,000.000.00
Miscellaneous Revenues Anticipated	13-099	60,273,994.21
Receipts from Delinquent Taxes	15-499	1,500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	69,746,635.81
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>		
Item 6, Sheet 42	07-195	0
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	6,746,549.00
Total Revenues	13-299	150,267,179.02

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 20th day of August, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

DocuSigned by:
James Farina
F43C2AE6811344
Signature

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Hoboken City

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

08/21/2025

Date

DocuSigned by:

James Farina

7436227e0b11101011

Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- m)
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 to 2025 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:		Municipal Budget Version 2025.0		
Name and County of Municipality Full Name of Municipality County of Municipality Name of Municipality Type Governing Body Type Location Address Address Phone Fax Clerk Tax Collector Chief Financial Officer Registered Municipal Accountant Municipal Attorney Newspaper Date of Introduction Date of Advertisement Date of Public Hearing Time of Public Hearing Net Valuation Taxable Current Net Valuation Taxable Prior	Responses and Data			
	<div>Hoboken City, Hudson County</div>			
	CITY OF HOBOKEN			
	HUDSON			
	HOBOKEN			
	CITY			
	COUNCIL MEMBERS			
	<div>City of Hoboken</div>			
	94 Washington Street			
	Hoboken, NJ 07030			
	201-420-2000			
	201-420-2096			
			Cert #	
	James J. Farina		380	
	Sharon Curran		T1264	
Christopher Baldwin		N-893		
Anthony Branco		595		
Brian Aloia				
<div>Bergen Record</div>				
		Day	Month	
		7	May	
		3	June	
		16	June	
7:00				
		12,097,455,418		
		12,035,275,575		
		62,179,843		
Budget Year		2025	Budget Year Type: Calendar Year	
Municipal Code 0905				

How many utilities does municipality have?*	2	*Select "0" if you do not have any utilities.	
Utility #	Utility Type		Capital Impr
Utility 1	Water		# of Years
Utility 2	Parking		Beginning Year
Utility 3			Ending Year
Utility 4			
Utility 5			
Utility 6			
Utility Assessment (Tab 37)			
Utility Assessment (Tab 38)			

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expanded"
Grant Revenues (Sheet 9)	Expanded	"Standard" will provide two (2) sheets for Grant Revenues
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Item Revenues
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations
Grant Appropriations (Sheet 24)	Expanded	"Standard" will provide three (3) sheets for Grant Appropriations
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

4/1/1984

Calendar or State Fiscal

ovement Program

6

2025

2030

ended" only as needed.

venues.
pecial Items of Revenue.
l Appropriations.
Appropriations.
g.

2025 Municipal Budget

of the CITY of HOBOKEN County of HUDSON for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2025		2024	
1. Surplus	12,000,000.00		12,000,000.00	
2. Total Miscellaneous Revenues	60,273,994.21		67,219,290.76	
3. Receipts from Delinquent Taxes	1,500,000.00		900,000.00	
4. a) Local Tax for Municipal Purposes	69,746,635.81		66,701,811.74	
b) Addition to Local School District Tax				
c) Minimum Library Tax	6,746,549.00		6,326,590.95	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	76,493,184.81		73,028,402.69	
Total General Revenues	150,267,179.02		153,147,693.45	

Summary of Appropriations	2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	58,289,695.52		57,382,574.00	
Other Expenses	53,303,026.50		56,665,060.45	
2. Deferred Charges & Other Appropriations	18,195,957.00		18,783,684.00	
3. Capital Improvements	800,000.00		450,000.00	
4. Debt Service (Include for School Purposes)	17,378,500.00		16,566,375.00	
5. Reserve for Uncollected Taxes	2,300,000.00		3,300,000.00	
Total General Appropriations	150,267,179.02		153,147,693.45	
Total Number of Employees	587		583	

2025 Dedicated	Water	Utility Budget			
Summary of Revenues		Anticipated			
		2025		2024	
1. Surplus		2,200,000.00		700,000.00	
2. Miscellaneous Revenues		13,563,288.00		11,909,710.00	
3. Deficit (General Budget)					
Total Revenues		15,763,288.00		12,609,710.00	
Summary of Appropriations		2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages		503,000.00		420,000.00	
Other Expenses		10,959,788.00		9,831,622.00	
2. Capital Improvements					
3. Debt Service		1,740,000.00		1,447,088.00	
4. Deferred Charges & Other Appropriations		60,500.00		61,000.00	
5. Surplus (General Budget)		2,500,000.00		850,000.00	
Total Appropriations		15,763,288.00		12,609,710.00	
Total Number of Employees		1		1	

2025 Dedicated	Parking	Utility Budget			
Summary of Revenues		Anticipated			
		2025		2024	
1. Surplus		2,200,000.00		2,500,000.00	
2. Miscellaneous Revenues		21,692,300.00		19,282,841.00	
3. Deficit (General Budget)					
Total Revenues		23,892,300.00		21,782,841.00	
Summary of Appropriations		2025 Budget		Final 2024 Budget	
1. Operating Expenses: Salaries & Wages		5,408,000.00		5,197,000.00	
Other Expenses		6,682,500.00		6,342,041.00	
2. Capital Improvements					
3. Debt Service		2,195,000.00		1,990,000.00	
4. Deferred Charges & Other Appropriations		1,306,800.00		1,253,800.00	
5. Surplus (General Budget)		8,300,000.00		7,000,000.00	
Total Appropriations		23,892,300.00		21,782,841.00	
Total Number of Employees		75		75	

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt							
		General		Water		Parking	
Interest		30,359,460.53		855,349.08		2,063,776.25	
Principal		170,672,129.01		7,335,242.09		10,245,000.00	
Outstanding Balance		201,031,589.54		8,190,591.17		12,308,776.25	

Balance of Outstanding Debt							
Interest							
Principal							
Outstanding Balance							

--

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	147,967,179.02	XXXXXXXXXXXX
2	Local District School Tax Actual		65,864,473.00
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax Actual		71,006,126.31
	Estimate		XXXXXXXXXXXX
6	Special District Tax Actual		2,709,435.68
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space Actual		3,629,236.62
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes		147,967,179.02	
10 Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)		73,773,994.21	
11 Cash Required from 2025 to Support Local Municipal Budget and Other Taxes		74,193,184.81	
12 Amount of Item 11 divided by <div>96.99%</div>			
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		76,493,184.81	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		-	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		76,493,184.81	
Total Amount (Line 12)		76,493,184.81	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	2,300,000.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		147,967,179.02	
Item 13 - Appropriation: Reserve for Uncollected Taxes		2,300,000.00	
Subtotal		150,267,179.02	
Less: Item 10 - Total Anticipated Revenues		73,773,994.21	
Amount to Be Raised by Taxation in Municipal Budget		76,493,184.81	

Local Tax for Municipal Purpose		69,746,635.81
Addition to Local District School Tax		
Minimum Library Tax		6,746,549.00

CITY OF HOBOKEN
SUMMARY OF 2025 BUDGET

			Future Budget Projections						
Total Budget		150,267,179.02	100.0%	2026	2027	2028	2029	2030	
Employee Costs:									
Salaries & Wages									
Sheet 17	58,289,695.52		102.00%	59,455,489.43	60,644,599.22	61,857,491.20	63,094,641.03	64,356,533.85	
Sheet 25	-		102.00%	-	-	-	-	-	
Total		58,289,695.52		59,455,489.43	60,644,599.22	61,857,491.20	63,094,641.03	64,356,533.85	
Social Security									
Sheet 19		2,000,000.00	102.00%	2,040,000.00	2,080,800.00	2,122,416.00	2,164,864.32	2,208,161.61	
Pensions etc.									
Sheet 19		2,722,000.00	102.00%	2,776,440.00	2,831,968.80	2,888,608.18	2,946,380.34	3,005,307.95	
Sheet 19		12,993,000.00	105.00%	13,642,650.00	14,324,782.50	15,041,021.63	15,793,072.71	16,582,726.34	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		206,950.00	106.00%	219,367.00	232,529.02	246,480.76	261,269.61	276,945.78	
Direct Employee Costs		76,211,645.52	50.7%						
General Liability Insurance									
Sheet 14		1,323,875.49	0.9%						
Debt Service:									
Sheet 27		17,378,500.00	11.6%						
Reserve for Uncollected Taxes:									
Sheet 29		2,300,000.00	1.5%						
Capital Funds:									
Sheet 26a		800,000.00	0.5%						
Deferred Charges:									
Sheet 28		296,659.00	0.2%						
Grants:									
Sheet 25 (less Salaries & Wages above)		729,508.03	0.5%						
All Other Departmental OE's:									
Various Line Items		51,226,990.98	34.1%	102.00%	52,251,530.80	53,296,561.42	54,362,492.64	55,449,742.50	56,558,737.35
				Projected Budget Totals	130,385,477.23	133,411,240.95	136,518,510.41	139,709,970.50	142,988,412.87

CITY OF HOBOKEN
2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	12,000,000.00
Local Revenues	48,338,935.18
State Aid	11,245,551.00
Grants	689,508.03
Delinquent Tax	1,500,000.00
Local Purpose Tax	76,493,184.81
	#####
Ratables	#####
Tax Rate	0.577
Increase	0.025

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
130,385,477.23	133,236,240.95	#####	#####	#####
130,385,477.23	133,411,240.95	#####	#####	#####
12,105,455,418	12,113,455,418	#####	#####	#####
1.077	1.100	1.123	1.147	1.172
0.501	0.023	0.023	0.024	0.025

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	12,000,000.00	12,000,000.00	-	0.00%
Local	48,338,935.18	45,344,582.00	2,994,353.18	6.60%
State Aid	11,245,551.00	12,404,703.16	(1,159,152.16)	-9.34%
State & Federal Grants	689,508.03	9,470,005.60	(8,780,497.57)	-92.72%
Delinquent Tax	1,500,000.00	900,000.00	600,000.00	66.67%
Local Purpose Tax	69,746,635.81	66,701,811.74	3,044,824.07	4.56%
Minimum Library Tax	6,746,549.00	6,326,590.95	419,958.05	6.64%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	150,267,179.02	153,147,693.45	(2,880,514.43)	-1.88%
APPROPRIATIONS				
Salaries & Wages	58,289,695.52	56,858,574.00	1,431,121.52	2.52%
Other Expenses	52,573,518.47	47,104,054.85	5,469,463.62	11.61%
Statutory & Deferred Charges	18,195,957.00	18,358,684.00	(162,727.00)	-0.89%
State & Federal Grants	729,508.03	9,510,005.60	(8,780,497.57)	-92.33%
Capital (without grants)	800,000.00	1,450,000.00	(650,000.00)	-44.83%
Debt Service	17,378,500.00	16,566,375.00	812,125.00	4.90%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	2,300,000.00	3,300,000.00	(1,000,000.00)	-30.30%
TOTAL APPROPRIATIONS	150,267,179.02	153,147,693.45	(2,880,514.43)	-0.01881
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	14,743,601.52	17,599,732.72	(2,856,131.20)
Used to Fund Budget	12,000,000.00	12,000,000.00	-
Remaining Balance	2,743,601.52	5,599,732.72	(2,856,131.20)

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	69,746,635.81	66,701,811.74	3,044,824.07	4.56%
Local Tax Rate	0.5765	0.5514	0.0252	4.56%
Assessed Valuation	12,097,455,418	12,035,275,575	62,179,843	0.52%

STATUS OF "CAPS"			
SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	
CAP Base from Prior Year	115,656,063.00	115,656,063.00	72,230,617.88 MAX
Rate Applied	2.50%	3.50%	69,746,635.81 ACTUAL
Allowable CAP	118,547,464.58	119,704,025.21	(2,483,982.07) + OR ()
Additions:			Must be zero or () to
See Sheet 3b	266,701.08	266,701.08	Introduce Budget
Other			
Total CAP Allowable	118,814,165.66	119,970,726.29	
Budget Expenditures Sheet 19	117,936,528.99	117,936,528.99	
Remaining or (Excess)	877,636.67	2,034,197.30	

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.05%	99.29%	-0.24%
Used for Reserve for Taxes	96.99%	98.43%	-1.44%
Remaining	2.06%	0.86%	1.20%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: CITY OF HOBOKEN

COUNTY: HUDSON

Ravi S. Bhalla	12/31/2025
Mayor's Name	Term Expires

Municipal Officials	
James J. Farina	{ 4/1/1984
Municipal Clerk	
Sharon Curran	380
Tax Collector	Cert. No.
Christopher Baldwin	T1264
Chief Financial Officer	Cert. No.
Anthony Branco	N-893
Registered Municipal Accountant	Cert. No.
Brian Aloia	595
Municipal Attorney	Lic. No.

Governing Body Members	
Name	Term Expires
James Doyle	12/31/2025
Phil Cohen	12/31/2027
Tiffanie Fisher	12/31/2027
Emily Jabbour	12/31/2025
Paul Presinzano	12/31/2027.
Joe Quintero	12/31/2025
Ruben Ramos, Jr.	12/31/2027.
Michael Russo	12/31/2027.

Official Mailing Address of Municipality

City of Hoboken
94 Washington Street
Hoboken, NJ 07030

Fax #: 201-420-2096

2025
MUNICIPAL BUDGET

Municipal Budget of the CITY of HOBOKEN, County of HUDSON for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 7 day of May, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 7 day of May, 2025

jfarina@hobokennj.gov
Clerk
94 Washington Street
Address
Hoboken, NJ 07030
Address
201-420-2000
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 7 day of May, 2025
abranco@pkfod.com
Registered Municipal Accountant
Cranford, NJ 07016
Address
20 Commerce Drive Suite 301
Address
908-272-6200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this 7 day of May, 2025
cbaldwin@hobokennj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the CITY of HOBOKEN, County of HUDSON for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Bergen Record

in the issue of June 3, 2025

The Governing Body of the CITY of HOBOKEN does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes

Cohen
Fisher
Jabbour
Presinzano
Quintero
Ramos
Russo
Doyle

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the CITY of HOBOKEN, County of HUDSON, on May 7, 2025.

A Hearing on the Budget and Tax Resolution will be held at City of Hoboken, on June 16, 2025 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				117,936,528.99
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				30,030,650.03
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				30,030,650.03
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	96.99%	Percent of Tax Collections		2,300,000.00
		Building Aid Allowance	2025 - \$	
		for Schools-State Aid	2024 - \$	
4. Total General Appropriations (Item 9, Sheet 29)				150,267,179.02
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				73,773,994.21
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				69,746,635.81
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				6,746,549.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	153,147,693.45	12,609,710.00	21,782,841.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	153,147,693.45	12,609,710.00	21,782,841.00	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	146,527,437.22	10,793,810.82	20,611,452.53	-	-	-	-
Reserved	6,370,269.92	1,815,899.18	1,171,388.47	-	-	-	-
Unexpended Balances Canceled	249,986.31	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	153,147,693.45	12,609,710.00	21,782,841.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
CAP CALCULATION		CAP CALCULATION			
Total General Appropriations for 2024	147,171,014.87	Allowable Operating Appropriations before			
Cap Base Adjustment:	742,760.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	118,547,464.58		
Subtotal	147,913,774.87				
Exceptions Less:		Additions:			
Total Other Operations	7,884,350.85	New Construction (Assessor Certification)	266,701.08		
Total Uniform Construction Code		2023 Cap Bank Available			
Total Interlocal Service Agreement	129,000.00	2024 Cap Bank Available			
Total Additional Appropriations					
Total Capital Improvements	450,000.00				
Total Debt Service	16,566,375.00				
Transferred to Board of Education		Total Additions	266,701.08		
Type I School Debt					
Total Public & Private Programs	3,533,327.02	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	118,814,165.66		
Judgements	10,000.00				
Total Deferred Charges	384,659.00				
Cash Deficit		Additional Increase to COLA rate. 3.5%			
Reserve for Uncollected Taxes	3,300,000.00	Amount of Increase allowable. 1.0%	1,156,560.63		
Total Exceptions	32,257,711.87				
Amount on Which CAP is Applied	115,656,063.00				
2.5% CAP	2,891,401.58	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	119,970,726.29		
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	118,547,464.58	Total General Appropriations for Municipal Purposes	117,936,528.99		
		(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap	(2,034,197.30)		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u>			
Following is a recap of the Municipality's Employee Group Insurance			
Estimated Group Insurance Costs - 2025		\$ 29,220,182.00	
Estimated Amounts to be Contributed by Employees:			
Contribution from all eligible emp.	4,500,000.00		
	24,720,182.00		
Budgeted Group Insurance - Inside CAP	20,870,093.00		
Budgeted Group Insurance - Utilities	1,900,000.00		
Budgeted Group Insurance - Outside CAP	1,950,089.00		
TOTAL	24,720,182.00		
Instead of receiving Health Benefits, 81 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.			
Health Benefits Waiver			
Salaries and Wages	\$ 120,000.00		

	EXPLANATORY STATEMENT - (Continued)																																																															
	BUDGET MESSAGE																																																															
<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div><div>LEVY CAP CALCULATION</div><table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>66,701,811.74</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td>201,659.00</td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td>95,000.00</td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>66,405,152.74</td></tr><tr><td>Plus 2% CAP Increase</td><td>1,328,103.05</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>67,733,255.80</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>67,733,255.80</td></tr></table></div>				Prior Year Amount to be Raised by Taxation	66,701,811.74	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded	201,659.00	Less: Prior Year Deferred Charges: Emergencies	95,000.00	Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	66,405,152.74	Plus 2% CAP Increase	1,328,103.05	ADJUSTED TAX LEVY	67,733,255.80	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	67,733,255.80	<div><div>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</div><div>67,733,255.80</div><div>Exclusions:</div><table><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td>2,616,437.00</td></tr><tr><td>Allowable Pension Obligations Increases</td><td>507,746.00</td></tr><tr><td>Allowable LOSAP Increase</td><td></td></tr><tr><td>Allowable Capital Improvements Increase</td><td></td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td>1,049,932.00</td></tr><tr><td>Recycling Tax appropriation</td><td></td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td>201,659.00</td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td>95,000.00</td></tr><tr><td>Add Total Exclusions</td><td>4,470,774.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td></td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td>240,113.00</td></tr></table><div>ADJUSTED TAX LEVY</div><div>71,963,916.80</div><div>Additions:</div><table><tr><td>New Ratables - Increase for new construction</td><td>48,403,100</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.551</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>266,701.08</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td></td></tr></table><div>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</div><div>72,230,617.88</div><div>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES</div><div>69,746,635.81</div><div>OVER OR (UNDER) 2% LEVY CAP</div><div>(must be equal or under for Introduction)</div><div>(2,483,982.07)</div></div>			Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase	2,616,437.00	Allowable Pension Obligations Increases	507,746.00	Allowable LOSAP Increase		Allowable Capital Improvements Increase		Allowable Debt Service and Capital Leases Inc.	1,049,932.00	Recycling Tax appropriation		Deferred Charge to Future Taxation Unfunded	201,659.00	Current Year Deferred Charges: Emergencies	95,000.00	Add Total Exclusions	4,470,774.00	Less Cancelled or Unexpended Waivers		Less Cancelled or Unexpended Exclusions	240,113.00	New Ratables - Increase for new construction	48,403,100	Prior Year's Local Purpose Tax Rate (per \$100)	0.551	New Ratable Adjustment to Levy	266,701.08	Amounts approved by Referendum		Levy CAP Bank Applied	
Prior Year Amount to be Raised by Taxation	66,701,811.74																																																															
Less:																																																																
Less: Prior Year Deferred Charges to Future Taxation Unfunded	201,659.00																																																															
Less: Prior Year Deferred Charges: Emergencies	95,000.00																																																															
Less: Prior Year Recycling Tax																																																																
Less:																																																																
Less:																																																																
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	66,405,152.74																																																															
Plus 2% CAP Increase	1,328,103.05																																																															
ADJUSTED TAX LEVY	67,733,255.80																																																															
Plus: Assumption of Service/Function																																																																
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	67,733,255.80																																																															
Allowable Shared Service Agreements Increase																																																																
Allowable Health Insurance Costs Increase	2,616,437.00																																																															
Allowable Pension Obligations Increases	507,746.00																																																															
Allowable LOSAP Increase																																																																
Allowable Capital Improvements Increase																																																																
Allowable Debt Service and Capital Leases Inc.	1,049,932.00																																																															
Recycling Tax appropriation																																																																
Deferred Charge to Future Taxation Unfunded	201,659.00																																																															
Current Year Deferred Charges: Emergencies	95,000.00																																																															
Add Total Exclusions	4,470,774.00																																																															
Less Cancelled or Unexpended Waivers																																																																
Less Cancelled or Unexpended Exclusions	240,113.00																																																															
New Ratables - Increase for new construction	48,403,100																																																															
Prior Year's Local Purpose Tax Rate (per \$100)	0.551																																																															
New Ratable Adjustment to Levy	266,701.08																																																															
Amounts approved by Referendum																																																																
Levy CAP Bank Applied																																																																

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2022				
Maximum Allowable Amount to be Raised by Taxation	61,067,427			
Amount to be Raised by Taxation for Municipal Purpose	60,499,408			
Available for Banking (CY 2025)	568,019			
Amount Used in CY 2025				
Balance to Expire	568,019			
2023				
Maximum Allowable Amount to be Raised by Taxation	67,087,956			
Amount to be Raised by Taxation for Municipal Purpose	64,244,834			
Available for Banking (CY 2025 - CY 2026)	2,843,122			
Amount Used in CY 2025				
Balance to Carry Forward (CY 2026)	2,843,122			
2024				
Maximum Allowable Amount to be Raised by Taxation	71,624,688			
Amount to be Raised by Taxation for Municipal Purpose	66,701,812			
Available for Banking (CY 2025 - CY 2027)	4,922,876			
Amount Used in CY 2025				
Balance to Carry Forward (CY 2026 - CY2027)	4,922,876			
2025				
Maximum Allowable Amount to be Raised by Taxation	72,230,618			
Amount to be Raised by Taxation for Municipal Purpose	69,746,636			
Available for Banking (CY 2026 - CY 2028)	2,483,982			
Total Levy CAP Bank	10,249,980			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	12,000,000.00	12,000,000.00	12,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	12,000,000.00	12,000,000.00	12,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	310,000.00	310,000.00	312,540.00
Other	08-104	35,000.00	25,000.00	38,352.55
Fees and Permits	08-105	175,000.00	175,000.00	189,179.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	4,750,000.00	4,500,000.00	4,766,080.86
Other	08-109			
Interest and Costs on Taxes	08-112	230,000.00	250,000.00	238,697.01
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	2,400,000.00	2,050,000.00	2,836,861.67
Anticipated Utility Operating Surplus	08-114			
Parking Tax	08-229	1,700,000.00	1,700,000.00	1,738,167.94
Rent on City Owned Property	08-230	400,000.00	375,000.00	408,902.45
Zoning Board of Adjustments	08-134	260,000.00	200,000.00	280,534.50
SJP Properties Block A Phase I	08-231	1,644,000.00	1,510,000.00	1,644,154.51

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Applied Development Co. South Waterfront Block C	08-231	2,638,000.00	2,530,000.00	2,638,900.00
1300 Grand Street (PILOT Payment)	08-231	723,000.00	740,000.00	723,582.69
Grogan Marineview Plaza	08-231	844,000.00	790,000.00	866,649.00
Clocktowers	08-231	148,000.00	165,000.00	221,749.27
Marion Towers Associates	08-231	335,000.00	325,000.00	344,591.16
Columbian Towers	08-231	317,000.00	290,000.00	321,391.62
Columbian Arms	08-231	53,000.00	46,000.00	46,093.40
Willow Avenue Associates - 800-812 Willow Ave	08-231		100,000.00	101,345.46
1200 Grand Street (PILOT Payment)	08-231	920,000.00	920,000.00	922,617.66
	08-231			
	08-231			
Applied Housing - 1200-1220 Hudson Estates	08-231		500,000.00	569,449.21
	08-231			
SJP Properties Block A Phase II	08-231	1,575,000.00	1,450,000.00	1,575,524.51
Planning Board Fees	08-134	80,000.00	150,000.00	81,886.45
Rent Leveling Fees	08-134	150,000.00	55,000.00	160,713.50
Cannabis Dispensary Annual Fees		55,000.00		
Cannabis Transfer Tax		125,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Applied Housing - Midway 501 Jefferson St	08-231		214,000.00	251,530.31
Applied Housing - Elysian Estates	08-231	145,000.00	141,000.00	148,198.05
Applied Housing - Church Square	08-231	210,000.00	195,000.00	218,185.74
Applied Housing - Eastview Associates	08-231	175,000.00	175,000.00	179,152.33
Applied Housing - Westview Associates	08-231	245,000.00	248,000.00	245,787.62
Applied Housing - Northvale I - 911-923 Clinton Street	08-231		345,000.00	570,713.55
Applied Housing - Northvale II - 1253 Bloomfield St	08-231		310,000.00	491,076.59
Applied Housing - Northvale IIIA	08-231	198,000.00	145,000.00	235,789.45
Applied Housing - Northvale IIIB - 1106-1014 Clinton Street	08-231	273,000.00	212,000.00	312,323.44
Applied Housing - Northvale IV - 58 11th Street	08-231	22,000.00	23,000.00	22,801.57
1118 Adams St	08-231	53,000.00	53,000.00	53,332.00
1100 Adams (PILOT)	08-231	550,000.00	550,000.00	555,389.77
NJ Transit BI 139 L 1.1	08-231	7,000.00	7,000.00	7,638.84
1000 Jefferson/1001 Madison (PILOT)	08-231	1,047,000.00	900,000.00	1,162,075.52
W Hotel	08-231	750,000.00	720,000.00	753,959.63
Hotel/Motel Occupancy Fee	08-135	625,000.00	600,000.00	731,519.40
800 Jackson Avenue (PILOT)	08-231	760,000.00	740,000.00	763,436.67
201-219 River Street BI 231.03 Lt. 1	08-231	1,393,000.00	1,390,000.00	1,393,200.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Marineview Tenant Surcharges	08-231	330,000.00	320,000.00	337,165.00
Hoboken Housing Authority (PILOT)	08-231	150,000.00	150,000.00	202,914.00
700-732 Jackson BL80 I1.01	08-231	2,300,000.00	2,000,000.00	2,608,467.30
	08-231			
Anticipated Parking Utility Operating Surplus		8,300,000.00	7,000,000.00	7,000,000.00
Anticipated Water Utility Operating Surplus		2,500,000.00	850,000.00	850,000.00
Total Section A: Local Revenue	08-001	39,900,000.00	36,444,000.00	40,122,621.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	11,245,551.00	11,245,551.00	11,245,551.06
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund			1,159,152.16	1,159,152.16
Total Section B: State Aid Without Offsetting Appropriations	09-001	11,245,551.00	12,404,703.16	12,404,703.22

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	1,600,000.00	1,400,000.00	1,716,909.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,600,000.00	1,400,000.00	1,716,909.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	189,000.00	189,000.00	297,379.04

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Hudson County Health and Human Services Office of Aging	10-634	144,974.00	66,244.00	66,244.00
NJACCH Local Public Health Infrastructure	10-636		347,067.00	347,067.00
Chruch Square Park Playground Upgrades	10-669		750,000.00	750,000.00
Local Recreation Improvement	10-600		85,000.00	85,000.00
Hudson County Local Arts Program	10-877		5,874.02	5,874.02
Local Rereation Improvement	10-509		65,000.00	65,000.00
Body Armor Replacement	10-505	10,031.30	9,138.40	9,138.40
USDA Tribal Forestry	10-877		1,000,000.00	1,000,000.00
Municipal Alliance	10-506		15,805.00	15,805.00
Spotted Lanternfly Grant	10-569		20,000.00	20,000.00
Clean Community Grant	10-602		129,428.13	129,428.13
National Opioids	10-517		60,918.98	60,918.98
NJDOT Muni Aid 3rd/13th St Improvements	10-507		697,784.00	697,784.00
Bulletproof Vest Partnership Grant	10-877		1,474.20	1,474.20
Recycling Tonnage Grant	10-508	32,639.66	87,091.44	87,091.44
NJDOT Vision Zero Safety - Willow Ave	10-504		761,635.45	761,635.45
ARP Provision of Services - Various	10-857		1,401,025.00	1,401,025.00
ARP Grants Management	10-526		100,000.00	100,000.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJDEP Maintenance and Protection of Traffic	10-684	114,300.00		-
CY25 Youth Climate Action Rockefeller	10-684	100,000.00		-
NJACCH Public Health Infrastructure	10-684	24,948.00		-
National Opioids	10-684	27,691.63		-
Clean Communities FY2025	10-857	128,369.38		-
Municipal Alliance FY 2025-2026	10-857	15,805.00		-
Port Security Grant FMW-2024-PU-05299	10-518	17,340.00		-
	10-887			-
	10-887			-
				-
	10-877			-
	10-877			-
	10-878			-
	10-693			-
	10-877			-
	10-526			-
	10-890			-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	10-890			-
	10-518			-
	10-830			-
	10-830			-
	10-889			-
	10-589			-
	10-634			-
	10-501			-
	10-857			-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
National Opioids			129,254.35	129,254.35
NJDOT Municipal Aid - Adams St Improvements			780,157.00	780,157.00
NJ Board of Public Utility			82,857.73	82,857.73
Municipal Alliance			5,730.00	5,730.00
Municipal Court DWI			858.09	858.09
Pedestrian Safety		35,000.00	65,000.00	65,000.00
NJACCHO Health Department Grant			168,049.00	168,049.00
NJ Highway Safety - Drunk Driving Enforcement Fund		27,609.06		
Hudson County Open Space			750,000.00	750,000.00
Cooperative Marketing		10,800.00		-
American Rescue Plan Firefighters 2024			40,000.00	40,000.00
American Rescue Plan Various			692,182.43	692,182.43
Firefighters Assistance Grant FY2023			64,363.63	64,363.63
Developer Contribution - Northwest Light Rail Study			247,779.25	247,779.25
Regional Greenhouse Gas Initiative			690,288.50	690,288.50
Youth Climate Action Fund Rockefeller			50,000.00	50,000.00
Southwest Park Building Resilient Infrastructure and Communities Planning Grant			100,000.00	100,000.00
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	689,508.03	9,470,005.60	9,470,005.60

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Road Opening Permits	08-240	125,000.00	90,000.00	126,714.00
Recycling Fees	08-240	60,000.00	15,000.00	63,479.51
Elevator Inspection Fees	08-240	160,000.00	150,000.00	168,384.00
Uniform Fire Safety Act	08-106	170,000.00	150,000.00	177,322.50
Outside Duty Police Administration	08-133	200,000.00	250,000.00	60,200.00
Open Space Trust Debt Service	08-225	4,905,607.18	5,178,582.00	5,003,301.22
Verizon TV Franchise Fee	08-117	219,077.00	243,000.00	243,397.10
American Rescue Act Revenue	08-240		500,000.00	500,000.00
Fund Balance - General Capital	08-228	600,000.00	500,000.00	500,000.00
Riverview Cablevision Associates	08-117	210,251.00	235,000.00	235,154.00
	08-116		-	
	08-240			
	08-240			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	6,649,935.18	7,311,582.00	7,077,952.33

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	12,000,000.00	12,000,000.00	12,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	39,900,000.00	36,444,000.00	40,122,621.20
Total Section B: State Aid Without Offsetting Appropriations	09-001	11,245,551.00	12,404,703.16	12,404,703.22
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,600,000.00	1,400,000.00	1,716,909.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	189,000.00	189,000.00	297,379.04
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	689,508.03	9,470,005.60	9,470,005.60
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	6,649,935.18	7,311,582.00	7,077,952.33
Total Miscellaneous Revenues	13-099	60,273,994.21	67,219,290.76	71,089,570.39
4. Receipts from Delinquent Taxes	15-499	1,500,000.00	900,000.00	1,049,869.03
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	73,773,994.21	80,119,290.76	84,139,439.42
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	69,746,635.81	66,701,811.74	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	6,746,549.00	6,326,590.95	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	76,493,184.81	73,028,402.69	74,653,751.31
7. Total General Revenues	13-299	150,267,179.02	153,147,693.45	158,793,190.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
MAYOR AND CITY COUNCIL		1				-		-
Mayor's Office		2				-		-
Salaries and Wages	20-110	1	299,526.00	221,950.00		221,950.00	216,421.28	5,528.72
Other Expenses	20-110	2	38,660.00	21,660.00		21,660.00	16,454.92	5,205.08
City Council						-		-
Salaries and Wages	20-110	1	233,908.00	260,500.00		260,500.00	256,128.28	4,371.72
Other Expenses	20-110	2	40,000.00	40,000.00		40,000.00	21,585.00	18,415.00
OFFICE OF THE CLERK						-		-
Salaries and Wages	20-120	1	405,922.44	497,258.00		447,258.00	399,644.41	47,613.59
Other Expenses	20-120	2	31,200.00	31,200.00		31,200.00	27,392.52	3,807.48
Other Expenses- Legal Advertising	20-120	2	40,000.00	40,000.00		40,000.00	16,130.87	23,869.13
Office of the Clerk- Codification of Ordinances	20-120	2	25,000.00	25,000.00		25,000.00	13,292.00	11,708.00
Salaries and Wages- Elections	20-120	1	50,000.00	35,000.00		45,000.00	41,209.77	3,790.23
Other Expenses- Elections	20-120	2	210,000.00	125,000.00		125,000.00	75,069.62	49,930.38
DEPARTMENT OF ADMINISTRATION						-		-
Business Administration's Office						-		-
Salaries and Wages	20-100	1	450,663.31	496,611.00		496,611.00	494,501.38	2,109.62
Other Expenses	20-100	2	75,000.00	108,000.00		108,000.00	55,332.89	52,667.11
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Purchasing						-		-
Salaries and Wages	20-100	1	143,875.51	139,640.00		139,640.00	139,553.04	86.96
Other Expenses	20-100	2	5,300.00	5,300.00		5,300.00	1,487.47	3,812.53
Personnel & Health Benefits						-		-
Salaries and Wages	20-105	1	224,073.77	190,041.00		190,041.00	189,965.43	75.57
Other Expenses	20-105	2	16,300.00	16,300.00		16,300.00	9,069.75	7,230.25
Corporation Counsel						-		-
Salaries and Wages	20-155	1	504,343.00	465,000.00		465,000.00	464,939.45	60.55
Other Expenses	20-155	2	18,100.00	18,100.00		18,100.00	10,569.03	7,530.97
Other Expenses- Special Counsel	20-155	2	775,000.00	950,000.00		850,000.00	507,557.43	342,442.57
Constituent Services						-		-
Salaries and Wages	20-160	1	219,000.00	170,100.00		190,100.00	189,632.20	467.80
Other Expenses	20-160	2	20,000.00	25,000.00		25,000.00	11,522.57	13,477.43
Revenue & Finance Director						-		-
Salaries and Wages	20-130	1	623,720.91	646,018.00		646,018.00	644,647.09	1,370.91
Other Expenses	20-130	2	63,413.47	71,875.00		71,875.00	35,495.71	36,379.29
Annual Audit						-		-
Other Expenses	20-135	2	96,300.00	89,000.00		89,000.00	89,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Prosecutor						-		-
Other Expenses	25-275	2	20,000.00	20,000.00		20,000.00	15,975.00	4,025.00
Tax Collections						-		-
Salaries and Wages	20-145	1	355,610.94	354,165.00		354,165.00	349,883.40	4,281.60
Other Expenses	20-145	2	54,500.00	54,500.00		54,500.00	47,118.87	7,381.13
Information Technology						-		-
Salaries and Wages	20-140	1	195,000.00	180,500.00		190,500.00	184,961.58	5,538.42
Other Expenses	20-140	2	541,000.00	541,000.00		511,000.00	448,811.06	62,188.94
Municipal Court						-		-
Salaries and Wages	43-490	1	1,323,875.49	1,456,230.00		1,456,230.00	1,373,025.53	83,204.47
Other Expenses	43-490	2	206,950.00	196,450.00		196,450.00	120,428.64	76,021.36
Public Defender						-		-
Salaries and Wages	43-495	1	95,000.00	40,000.00		40,000.00	15,711.54	24,288.46
Other Expenses	43-495	2	44,500.00	98,500.00		98,500.00	66,435.00	32,065.00
OFFICE OF THE TAX ASSESSOR						-		-
Salaries and Wages	20-150	1	480,068.39	478,372.00		478,372.00	478,234.87	137.13
Other Expenses	20-150	2	221,225.00	206,225.00		211,225.00	154,372.60	56,852.40
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF HUMAN SERVICES						-		-
Director's Office						-		-
Salaries and Wages	27-330	1				-		-
Other Expenses	27-330	2				-		-
						-		-
	27-331	1				-		-
	27-331	2				-		-
Health						-		-
Salaries and Wages	27-330	1	622,630.25	490,621.00		480,621.00	431,351.61	49,269.39
Other Expenses	27-330	2	139,407.00	139,407.00		139,407.00	38,676.38	100,730.62
Senior Citizens						-		-
Salaries and Wages	27-365	1	429,288.65	433,482.00		433,482.00	411,954.68	21,527.32
Other Expenses	27-365	2	60,000.00	70,000.00		70,000.00	43,485.81	26,514.19
Recreation and Cultural Affairs						-		-
Salaries and Wages	28-370	1	857,552.57	796,774.00		796,774.00	728,765.76	68,008.24
Other Expenses	28-370	2	345,600.00	313,600.00		313,600.00	186,338.64	127,261.36
Cultural Affairs						-		-
Salaries and Wages	28-370	1	282,973.97	216,871.00		216,871.00	211,343.18	5,527.82
Other Expenses	28-370	2	70,000.00	70,000.00		30,000.00	5,983.93	24,016.07
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF ENVIRONMENTAL SERVICES						-		-
Director's Office						-		-
Salaries and Wages	26-300	1	194,250.00	204,849.00		204,849.00	184,446.96	20,402.04
Other Expenses	26-300	2	3,900.00	3,600.00		3,600.00	1,740.57	1,859.43
Parks						-		-
Salaries and Wages	28-375	1	830,325.09	873,758.00		873,758.00	753,754.35	120,003.65
Other Expenses	28-375	2	497,500.00	313,000.00		283,000.00	141,237.27	141,762.73
Public Property						-		-
Salaries and Wages	26-310	1	917,050.23	943,891.00		893,891.00	835,738.35	58,152.65
Other Expenses	26-310	2	606,000.00	392,500.00		432,500.00	325,885.41	106,614.59
Streets and Roads						-		-
Salaries and Wages	26-290	1	621,208.13	568,479.00		568,479.00	470,535.41	97,943.59
Other Expenses	26-290	2	202,000.00	180,000.00		180,000.00	106,922.39	73,077.61
Dept. of Climate Action and Resiliency - Director						-		-
Salaries and Wages	26-315	1	196,250.00	193,000.00		163,000.00	151,759.61	11,240.39
Other Expenses	26-315	2	50,000.00	50,000.00		50,000.00	8,456.43	41,543.57
Division of Sustain and Resiliency						-		-
Salaries and Wages	26-320	1	3,396.00	79,750.00		79,750.00	68,111.53	11,638.47
Division of Capital Planning						-		-
Salaries and Wages	26-325	1	106,000.00	85,500.00		85,500.00	78,134.52	7,365.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Central Garage						-		-
Salaries and Wages	26-315	1	311,766.12	348,029.00		293,029.00	204,113.23	88,915.77
Other Expenses	26-315	2	373,000.00	362,000.00		362,000.00	271,271.73	90,728.27
Sanitation						-		-
Salaries and Wages	26-305	1	1,362,229.61	1,408,986.00		1,408,986.00	1,336,763.16	72,222.84
Other Expenses	26-305	2	7,033,832.00	5,965,740.00		5,965,740.00	5,055,927.73	909,812.27
Shade Tree Commission						-		-
Salaries and Wages	26-300	1	5,100.00	5,000.00		5,000.00	4,990.06	9.94
Other Expenses	26-300	2	45,000.00	45,000.00		45,000.00	753.29	44,246.71
Division of Innovation and Data						-		-
Salaries and Wages	26-325	1	85,000.00	160,000.00		90,000.00	78,250.05	11,749.95
						-		-
DEPARTMENT OF COMMUNITY DEVELOPMENT						-		-
Director's Office						-		-
Salaries and Wages	20-170	1	472,438.35	527,018.00		507,018.00	498,861.94	8,156.06
Other Expenses	20-170	2	8,250.00	8,250.00		8,250.00	3,536.86	4,713.14
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Grants Management						-		-
Other Expenses	20-100	2	138,000.00	138,000.00		138,000.00	110,076.25	27,923.75
Zoning Administration						-		-
Salaries and Wages	21-181	1	257,591.13	269,762.00		269,762.00	259,611.37	10,150.63
Other Expenses	21-181	2	45,000.00	5,000.00		5,000.00	909.00	4,091.00
Planning Board						-		-
Salaries and Wages	21-180	1	109,758.17	103,367.00		103,367.00	93,706.58	9,660.42
Other Expenses	21-180	2	200,000.00	133,100.00		133,100.00	80,242.01	52,857.99
City Engineer						-		-
Salaries and Wages	20-165	1	218,000.00	177,500.00		177,500.00	172,316.62	5,183.38
Other Expenses	20-165	2	435,000.00	405,000.00		435,000.00	363,960.44	71,039.56
Zoning Board of Adjustment						-		-
Other Expenses	21-185	2	90,000.00	130,000.00		130,000.00	47,179.03	82,820.97
Redevelopment Other Expenses	21-181	2	200,000.00	160,000.00		210,000.00	76,290.21	133,709.79
Historic Preservation Committee						-		-
Other Expenses	20-175	2	32,250.00	38,250.00		38,250.00	16,677.61	21,572.39
Division of Housing						-		-
Salary and Wages	25-255	1	428,614.36	487,036.00		437,036.00	367,166.63	69,869.37
Other Expenses	25-255	2	249,800.00	169,800.00		169,800.00	95,843.87	73,956.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
DEPARTMENT OF SAFETY						-		-
Police						-		-
Salary and Wages	25-240	1	21,024,701.58	20,288,348.00		20,088,348.00	19,927,642.09	160,705.91
Other Expenses	25-240	2	866,500.00	866,500.00		866,500.00	526,818.26	339,681.74
Acquisition of Vehicles	25-240	2	1,000.00			-		-
Salary and Wages ARP Rev Repl Funded	25-240	1		500,000.00		500,000.00	500,000.00	-
Fire						-		-
Salary and Wages	25-265	1	19,915,146.02	19,567,303.00		19,567,303.00	19,396,446.01	170,856.99
Other Expenses	25-265	2	385,000.00	335,000.00		335,000.00	243,079.23	91,920.77
Salary and Wages ARP Rev Repl Funded	25-265	1				-		-
Office of Emergency Management						-		-
Salary and Wages	25-252	1	675,216.33	597,911.00		597,911.00	582,907.34	15,003.66
Other Expenses	25-252	2	44,600.00	82,000.00		82,000.00	8,208.07	73,791.93
Public Safety- Building Security						-		-
Salary and Wages	25-252	1	642,200.00	567,900.00		567,900.00	529,290.45	38,609.55
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	2,637.74	2,362.26
Public Safety Director						-		-
Salary and Wages	25-275	1	260,500.00	270,000.00		270,000.00	269,550.12	449.88
Other Expenses	25-275	2	5,000.00	5,000.00		5,000.00	1,717.54	3,282.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
General Liability	23-210	2	2,046,195.00	1,977,000.00		1,977,000.00	1,767,546.81	209,453.19
Worker's Compensation	23-215	2	989,460.00	956,000.00		956,000.00	851,058.73	104,941.27
Employee Group Health	23-220	2	20,870,093.00	20,068,397.00		20,067,397.00	19,766,573.16	300,823.84
Employee Waiver	23-222	1	120,000.00	105,000.00		106,000.00	105,625.00	375.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	909,921.20	944,954.00		914,954.00	897,853.80	17,100.20
Other Expenses	22-195	2	281,000.00	256,000.00		256,000.00	242,387.95	13,612.05
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverage Control Board						-		-
Salaries and Wages	30-411	1	26,000.00	26,000.00		26,000.00	26,000.00	-
Other Expenses	30-411	2	2,000.00	6,750.00		6,750.00	718.29	6,031.71
Volunteer Ambulance (N.J.S.A. 40:5-2)						-		-
Other Expenses	30-411	2	40,000.00			-		-
North Hudson Regional Council of Mayors						-		-
Other Expenses	30-411	2	73,700.00	73,700.00		73,700.00	73,699.60	0.40
Settlement of Claims Against City	30-411	2	5,000.00	5,000.00		5,000.00		5,000.00
Towing/Storage of Abandoned Vehicles	30-411	2	1,500.00	1,500.00		1,500.00		1,500.00
Labor Arbitrations	30-411	2				-		-
Municipal Due and Membership	30-411	2	6,000.00	3,500.00		3,500.00		3,500.00
Celebration of Public Events	30-420	2	6,500.00	6,500.00		6,500.00	6,500.00	-
Postage	30-411	2	125,000.00	125,000.00		125,000.00	119,700.42	5,299.58
Copiers/Printers	30-411	2	15,000.00	35,000.00		35,000.00	2,548.91	32,451.09
Central Vehicle Leasing	30-411	2	385,000.00	385,000.00		385,000.00	233,031.03	151,968.97
Stationary & Office Supplies	30-411	2	23,000.00	23,000.00		23,000.00	14,921.03	8,078.97
Electricity	31-430	2	500,000.00	450,000.00		465,000.00	344,360.36	120,639.64
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Street Lighting	31-435	2	880,000.00	825,000.00		880,000.00	710,610.06	169,389.94
Gasoline	31-447	2	350,000.00	380,000.00		350,000.00	307,734.65	42,265.35
Natural Gas	31-446	2	110,000.00	125,000.00		110,000.00	62,213.00	47,787.00
Water & Sewer	31-445	2	48,000.00	45,000.00		45,000.00	44,592.09	407.91
Communications	31-450	2	325,000.00	325,000.00		325,000.00	304,243.85	20,756.15
Salary Adjustments	30-425	1	200,000.00	100.00		100.00		100.00
Master Plan	30-411	2	1,000.00	500.00		500.00		500.00
Anticipated Terminal Leave Appropriation	30-415	1	600,000.00	510,000.00		510,000.00	483,830.48	26,169.52
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		100,047,230.99	96,524,278.00	-	95,949,278.00	89,858,676.73	6,090,601.27
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		100,047,230.99	96,524,278.00	-	95,949,278.00	89,858,676.73	6,090,601.27
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	58,289,695.52	57,382,574.00	-	56,858,574.00	55,499,280.14	1,359,293.86
Other Expenses (Including Contingent)	34-201	2	41,757,535.47	39,141,704.00	-	39,090,704.00	34,359,396.59	4,731,307.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Prior Years' Bills:					XXXXXXXXXX	-		XXXXXXXXXX
GovOS	46-860	2		833.70	XXXXXXXXXX	833.70		XXXXXXXXXX
Garden State Municipal Joint Ins Fund	46-860	2		47,868.80	XXXXXXXXXX	47,868.80	47,868.80	XXXXXXXXXX
Jubilee Center Elevator Inspection	46-860	2		227.00	XXXXXXXXXX	227.00		XXXXXXXXXX
Hoboken Lock	46-860	2	308.00	215.90	XXXXXXXXXX	215.90		XXXXXXXXXX
Home Depot	46-860	2		1,384.60	XXXXXXXXXX	1,384.60		XXXXXXXXXX
Wiener Lesniak	46-860	2	990.00		XXXXXXXXXX	-		XXXXXXXXXX
	46-860	2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		2,722,000.00	2,538,673.00		2,178,673.00	2,170,836.55	7,836.45
Social Security System (O.A.S.I.)	36-472		2,000,000.00	1,920,000.00		1,905,000.00	1,885,953.16	19,046.84
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		12,993,000.00	13,656,822.00		13,656,822.00	13,656,807.42	14.58
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		125,000.00	175,000.00		125,000.00	75,000.00	50,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		48,000.00	48,000.00		48,000.00	43,810.29	4,189.71
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		17,889,298.00	18,389,025.00	-	17,964,025.00	17,880,276.22	81,087.58
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		117,936,528.99	114,913,303.00	-	113,913,303.00	107,738,952.95	6,171,688.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (PL 1985, c82)	29-390	2	6,746,549.00	6,326,590.85		6,326,590.85	6,326,590.85	-
Employee Group Health Insurance		2	1,950,089.00			-		-
Workers Compensation Insurance		2	353,540.00			-		-
General Liability Insurance	20-150	2	756,805.00			-		-
Reserve for Tax Appeals	23-221	2	150,000.00	150,000.00		150,000.00	150,000.00	-
PILOT Payments to Hudson County	30-427	2	475,000.00	415,000.00		415,000.00	313,573.45	101,426.55
	36-475	2				-		-
Solid Waste Collection	26-305	2		742,760.00		742,760.00	742,760.00	-
PILOT Payments to School District	29-390	2	255,000.00	250,000.00		250,000.00	250,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"								
Uniform Construction Code <small>Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)</small>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
South Waterfront Shared Services	42-102	2	100,000.00	100,000.00		100,000.00	100,000.00	-
Maxwell Place Shared Services	42-103	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Hoboken Public Library Shared Services	42-104	2	14,000.00	14,000.00		14,000.00	14,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		129,000.00	129,000.00	-	129,000.00	129,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	36,048.75	36,048.75		36,048.75	6,436.37	29,612.38
National Opioids	41-634	2		129,254.35		129,254.35	129,254.35	-
NJACCH Local Public Health Infrastructure	41-636	2		347,067.00		347,067.00	347,067.00	-
Municipal Alliance	41-669	2		5,730.00		5,730.00	5,730.00	-
Chruch Square Park Playground Upgrades	41-669	2		750,000.00		750,000.00	750,000.00	-
Hudson County Local Arts Program	41-877	2		5,874.02		5,874.02	5,874.02	-
Local Recreation Improvement	41-509	2		85,000.00		85,000.00	85,000.00	-
Body Armor Replacement	41-505	2	10,031.30	9,138.40		9,138.40	9,138.40	-
USDA Tribal Forestry	41-877	2		1,000,000.00		1,000,000.00	1,000,000.00	-
Spotted Lanternfly Grant	41-526	2		20,000.00		20,000.00	20,000.00	-
American Rescue Act Provision of Services - Various	40-527	2		1,275,000.00		1,275,000.00	1,275,000.00	-
American Rescue Act Public Health Pest Control	40-528	2		126,025.00		126,025.00	126,025.00	-
National Opioids		2		60,918.98		60,918.98	60,918.98	-
Local Recreation Improvement		2		65,000.00		65,000.00	65,000.00	-
NJDOT Municipal Aid - 3rd/13th St Improvements		2		697,784.00		697,784.00	697,784.00	-
NJDOT Vision Zero Safety - Willow Ave		2		761,635.45		761,635.45	761,635.45	-
USDOJ Bulletproof Vest Partnership Grant		2		1,474.20		1,474.20	1,474.20	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Municipal Alliance	41-506	2		15,805.00		15,805.00	15,805.00	-
Municipal Alliance Match	41-506	2		3,951.25		3,951.25	3,951.25	-
Recycling Tonnage Grant	41-569	2	32,639.66	87,091.44		87,091.44	87,091.44	-
NJDEP Clean Communities	41-602	2		129,428.13		129,428.13	129,428.13	-
NJ Board of Public Utilities	41-517	2		82,857.73		82,857.73	82,857.73	-
NJDOT Municipal Aid - Adams St.	41-517	2		780,157.00		780,157.00	780,157.00	-
Municipal Court DWI	41-507	2		858.09		858.09	858.09	-
Pedestrian Safety	41-877	2	35,000.00	35,000.00		35,000.00	35,000.00	-
Adult Day Care - Office of Aging	41-508	2	144,974.00	66,244.00		66,244.00	66,244.00	-
NJACCHO Health Dept. Grant	41-504	2		168,049.00		168,049.00	168,049.00	-
Hudson County Open Space - Church Square	41-857	2		500,000.00		500,000.00	500,000.00	-
Hudson County Open Space - Waterfront		2		250,000.00		250,000.00	250,000.00	-
American Rescue Plan Firefighters 2024		2		40,000.00		40,000.00	40,000.00	-
Firefighters Assistance Grant		2		64,363.63		64,363.63	64,363.63	-
American Rescue Plan Various		2		692,182.43		692,182.43	692,182.43	-
NJ DEP Maintenance and Protection of Traffic		2	114,300.00			-	-	-
		2				-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJ Highway Safety - Drunk Driving Enforcement Fund	41-684	2	27,609.06			-	-	-
Cooperative Marketing	41-684	2	10,800.00			-	-	-
CY25 Youth Climate Action Rockefeller	41-684	2	100,000.00			-	-	-
NJACCH Public Health Infrastructure	41-684	2	24,948.00			-	-	-
National Opioids	41-857	2	27,691.63			-	-	-
Clean Communities FY 2025	41-857	2	128,369.38			-	-	-
Municipal Alliance FY 2025-2026	41-518	2	15,805.00			-	-	-
City Match - Municipal Alliance FY 2025-2026	41-887	2	3,951.25			-	-	-
Port Security Grant EMW-2024-PU-05299	41-887	2	17,340.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
	41-877					-	-	-
	41-877					-	-	-
	41-878					-	-	-
	41-693					-	-	-
	41-877					-	-	-
	41-526					-	-	-
						-	-	-
	41-890					-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
	41-890					-	-	-
	41-518					-	-	-
	41-830					-	-	-
	41-830					-	-	-
	41-889					-	-	-
	41-589					-	-	-
	41-634					-	-	-
	41-501					-	-	-
	41-857					-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		2				-	-	-
		2				-	-	-
		2				-		-
		2				-	-	-
Pedestrian Safety		2		30,000.00		30,000.00	30,000.00	-
Regional Greenhouse Gas Initiative		2		690,288.50		690,288.50	690,288.50	-
Youth Climate Action Fund Rockefeller		2		50,000.00		50,000.00	50,000.00	-
Developer Contribution - NW Light Rail Study		2		247,779.25		247,779.25	247,779.25	-
ARP Grants Management		2		100,000.00		100,000.00	100,000.00	-
Building Resilient Infrastructure and Communities Planning Grant		2		100,000.00		100,000.00	100,000.00	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		729,508.03	9,510,005.60	-	9,510,005.60	9,480,393.22	29,612.38
Total Operations - Excluded from "CAPS"	34-305		11,545,491.03	17,523,356.45	-	17,523,356.45	17,392,317.52	131,038.93
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	11,545,491.03	17,523,356.45	-	17,523,356.45	17,392,317.52	131,038.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		700,000.00	350,000.00	XXXXXXXXXX	1,350,000.00	1,350,000.00	-
Computer Technology Updates	44-903	2	100,000.00	100,000.00		100,000.00	32,457.86	67,542.14
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		800,000.00	450,000.00	-	1,450,000.00	1,382,457.86	67,542.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		7,170,000.00	6,940,000.00		6,940,000.00	6,940,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		173,000.00	173,000.00		173,000.00	173,000.00	XXXXXXXXXX
Interest on Bonds	45-930		2,800,000.00	3,026,000.00		3,026,000.00	3,025,900.01	XXXXXXXXXX
Interest on Notes	45-935		3,180,000.00	2,390,000.00		2,390,000.00	2,383,715.12	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayment for Principal	45-940	2	44,500.00	45,000.00		45,000.00	43,528.24	XXXXXXXXXX
						-		XXXXXXXXXX
New Jersey Infrastructure Bank Loan:						-		XXXXXXXXXX
Principal and Interest	45-940	2	3,686,000.00	3,442,375.00		3,442,375.00	3,432,463.08	XXXXXXXXXX
Debt Service - HUD Loan	45-941	2	325,000.00	350,000.00		350,000.00	302,936.66	XXXXXXXXXX
New Jersey Infrastructure Bank Loan:						-		XXXXXXXXXX
Construction Loan Interest	45-940	2		200,000.00		200,000.00	24,718.78	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			88,000.00	XXXXXXXXXX	88,000.00	88,000.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		95,000.00	95,000.00	XXXXXXXXXX	95,000.00	95,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation					XXXXXXXXXX	-		XXXXXXXXXX
Ord No DR 326 Pier C North	46-880	2	201,659.00	201,659.00	XXXXXXXXXX	201,659.00	201,659.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		296,659.00	384,659.00	XXXXXXXXXX	384,659.00	384,659.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		10,000.00	10,000.00		10,000.00	2,788.00	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		30,030,650.03	34,934,390.45	-	35,934,390.45	35,488,484.27	198,581.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		30,030,650.03	34,934,390.45	-	35,934,390.45	35,488,484.27	198,581.07
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		147,967,179.02	149,847,693.45	-	149,847,693.45	143,227,437.22	6,370,269.92
(M) Reserve for Uncollected Taxes	50-899		2,300,000.00	3,300,000.00	XXXXXXXXXX	3,300,000.00	3,300,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		150,267,179.02	153,147,693.45	-	153,147,693.45	146,527,437.22	6,370,269.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	117,936,528.99	114,913,303.00	-	113,913,303.00	107,738,952.95	6,171,688.85
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	10,686,983.00	7,884,350.85	-	7,884,350.85	7,782,924.30	101,426.55
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	129,000.00	129,000.00	-	129,000.00	129,000.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	729,508.03	9,510,005.60	-	9,510,005.60	9,480,393.22	29,612.38
Total Operations Excluded from "CAPS"	34-305	11,545,491.03	17,523,356.45	-	17,523,356.45	17,392,317.52	131,038.93
(C) Capital Improvements	44-999	800,000.00	450,000.00	-	1,450,000.00	1,382,457.86	67,542.14
(D) Municipal Debt Service	45-999	17,378,500.00	16,566,375.00	-	16,566,375.00	16,326,261.89	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	296,659.00	384,659.00	XXXXXXXXXX	384,659.00	384,659.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	10,000.00	10,000.00	-	10,000.00	2,788.00	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	2,300,000.00	3,300,000.00	XXXXXXXXXX	3,300,000.00	3,300,000.00	XXXXXXXXXX
Total General Appropriations	34-499	150,267,179.02	153,147,693.45	-	153,147,693.45	146,527,437.22	6,370,269.92

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501	2,200,000.00	700,000.00	700,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	2,200,000.00	700,000.00	700,000.00
Rents	08-503	13,000,000.00	11,503,950.00	13,082,503.93
Capital Fund Balance		100,000.00	48,000.00	48,000.00
Miscellaneous	08-505	463,288.00	357,760.00	481,355.02
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	15,763,288.00	12,609,710.00	14,311,858.95

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	503,000.00	420,000.00		420,000.00	389,252.82	30,747.18
Other Expenses	55-502	10,959,788.00	9,663,622.00		9,663,622.00	7,882,831.02	1,780,790.98
General Liability Insurance			168,000.00		168,000.00	168,000.00	-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	45,000.00	45,000.00		45,000.00	45,000.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	640,000.00	547,088.00		547,088.00	547,088.00	XXXXXXXXXX
Loan Repayment Principal and Interest		855,000.00	855,000.00		855,000.00	855,000.00	XXXXXXXXXX
Interest Short Term Loan		200,000.00			-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	60,500.00	38,000.00		38,000.00	38,000.00	-
Social Security System (O.A.S.I.)	55-541		23,000.00		23,000.00	18,638.98	4,361.02
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	2,500,000.00	850,000.00	XXXXXXXXXX	850,000.00	850,000.00	XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	15,763,288.00	12,609,710.00	-	12,609,710.00	10,793,810.82	1,815,899.18

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501	3,000,000.00	2,500,000.00	2,500,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	3,000,000.00	2,500,000.00	2,500,000.00
Rents	08-503			
Miscellaneous	08-505	800,000.00	182,841.00	1,071,611.40
Garage/Lot Income		9,192,300.00	8,600,000.00	9,610,142.90
Meters		7,300,000.00	7,000,000.00	7,364,356.25
Permits		3,600,000.00	3,500,000.00	3,616,992.93
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	23,892,300.00	21,782,841.00	24,163,103.48

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	5,408,000.00	5,197,000.00		5,197,000.00	5,018,778.66	178,221.34
Other Expenses	55-502	4,436,500.00	4,117,041.00		4,117,041.00	3,123,873.87	993,167.13
Group Health Benefits and Other Insurance		2,246,000.00	2,225,000.00		2,225,000.00	2,225,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	1,190,000.00	1,160,000.00		1,160,000.00	1,160,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	290,000.00	330,000.00		330,000.00	330,000.00	XXXXXXXXXX
Interest on Notes	55-523	715,000.00	500,000.00		500,000.00	500,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530	115,800.00	115,800.00	XXXXXXXXXX	115,800.00	115,800.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	609,000.00	569,000.00		569,000.00	569,000.00	-
Social Security System (O.A.S.I.)	55-541	400,000.00	400,000.00		400,000.00	400,000.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	25,000.00	25,000.00		25,000.00	25,000.00	-
Workers' Compensation Insurance		157,000.00	144,000.00		144,000.00	144,000.00	-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	8,300,000.00	7,000,000.00	XXXXXXXXXX	7,000,000.00	7,000,000.00	XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	23,892,300.00	21,782,841.00	-	21,782,841.00	20,611,452.53	1,171,388.47

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:
Housing and Community Development Act of 1974; Port Authority NJ and NY: South Waterfront; Law Enforcement Trust Fund
Donations NJSA 40A:5-29: Ragamuffin Parade; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Drug Abuse Resistance Education (DARE) Program, C51, PL1989; Outside Employment of Off-Duty Municipal Police Officer; Parking Offenses Adjudication Act (PL 1989, C.137); Developer's Escrow Fund (NJSA 40:55D-53.1); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56; Sinatra Park Pavillion Revenue Fees N.J.A.C. 7:36 ; Donations N.J.S. 40A:5-29 September 11, 2001 World Trade Center; O and M Trust Fund City of Hoboken ; Donations N.J.S.A. 40A:5-29; Accumulated Absences N.J.A.C. 5:30-15 Cultural Affairs Donations N.J.S.A. 40A:5-29; Police Memorial Fund Donations N.J.S.A. 40A:5-29; Shade Tree Donations N.J.S.A. 40A:5-29; Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56 Wanaque Regional Contributions Agreement; Workers Compensation Insurance Fund (N.J.S.A. 40A:10-13); North Haledon Regional Contributions Agreement City Bike Racks Donations N.J.S.A. 40A:5-29; Green Team Trust Fund Donations N.J.S.A. 40A:5-29; City Owned Parks Trust Fund - Acceptance of Bequests/Gifts NJS40A:5-29 Sandy Rehab/City owned/controlled Public Properties/Buildings Acceptance of Bequests/Gifts NJS40A:5-29; Unemployment Compensation Insurance; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Saint Patrick's Day Events Acceptance of Bequests/Gifts NJS40A:5-29; Affordable Housing N.J.S.A. 40A:12A-3 NJAC 5:93-8.15 Medical - Self Insurance Programs (NJSA 40A:10-1 et seq.); Elevator Inspection Fees UCC Code Enforcement Fee 3rd Party NJSA 52:27D-119 NJAC5:23-4.17

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	28,635,311.20
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	1,789,210.46
Tax Title Lien Receivable	137,696.23
Property Acquired by Tax Title Lien Liquidation	2,806,900.00
Other Receivables	359,087.28
Deferred Charges Required to be in 2025 Budget	94,722.30
Deferred Charges Required to be in Budgets Subsequent to 2025	93,889.22
Total Assets	33,916,816.69

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	14,080,321.20
Reserves for Receivables	5,092,893.97
Surplus	14,743,601.52
Total Liabilities, Reserves and Surplus	33,916,816.69

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	17,599,732.72	15,898,151.38
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.05%, 2023: 99.29%)	214,704,550.07	198,819,209.67
Delinquent Taxes	1,049,869.03	952,705.26
Other Revenues and Additions to Income	74,335,167.60	72,448,368.90
Total Funds	307,689,319.42	288,118,435.21
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	149,594,919.14	141,398,562.85
School Taxes (Including Local and Regional)	65,864,473.00	55,993,538.00
County Taxes (Including Added Tax Amounts)	71,140,779.93	66,593,266.51
Special District Taxes	2,709,435.68	2,667,228.80
Other Expenditures and Deductions from Income	3,636,110.15	3,954,106.33
Total Expenditures and Tax Requirements	292,945,717.90	270,606,702.49
Less: Expenditures to be Raised by Future Taxes	-	88,000.00
Total Adjusted Expenditures and Tax Requirements	292,945,717.90	270,518,702.49
Surplus Balance, December 31	14,743,601.52	17,599,732.72

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	14,743,601.52
Current Surplus Anticipated in 2025 Budget	12,000,000.00
Surplus Balance Remaining	2,743,601.52

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
- If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
- Check appropriate box for number of years covered, including current year:

- ☐ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

CITY OF HOBOKEN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

CAPITAL BUDGET (Current Year Action)
2025

Local Unit CITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
TRANSMISSION & DISTRIBUTION MAINS; 2025-2027 WATER MAIN REPLAC		22,934,385.00	8,112,760.00						14,821,625.00
LEAD SERVICE LINE REPLACEMENT; 2025-2027 LEAD SERVICE RE		10,000,000.00							10,000,000.00
MADISON STREET INFRASTRUCTURE UPGRADES		3,150,000.00	2,150,000.00						1,000,000.00
MARITIME PARK DESIGN AND CONSTRUCTION		79,650,000.70	250,000.00				1,397,635.00	11,805,070.70	66,197,295.00
SOUTHWEST PARK EXPANSION (BLOCK 10)		21,000,000.00	21,000,000.00						
800 MONROE DESIGN AND CONSTRUCTION		7,250,000.00					362,500.00	6,887,500.00	
PARKS STATE OF GOOD REPAIR		15,898,500.00	150,000.00				100,000.00	2,400,000.00	13,248,500.00
CITY HALL IMPROVEMENTS		13,142,611.00	1,044,800.00		26,141.00			496,670.00	11,575,000.00
FIRE HOUSE IMPROVEMENTS		1,200,000.00			10,000.00			190,000.00	1,000,000.00
OPERATIONS CENTER ACQUISITION AND CONSTRUCTION		47,600,000.00	47,600,000.00						
MUNICIPAL EQUIPMENT AND VEHICLES		3,380,000.00			38,750.00			736,250.00	2,605,000.00
MIDTOWN GARAGE REHABILITATION		40,000,000.00	40,000,000.00						
ROAD RESURFACING & TRANSPORTATION IMPROVEMENTS		25,877,871.00	14,369,388.00		200,000.00			3,800,000.00	7,508,483.00
PERMANENT PUBLIC ART		2,046,555.00	700,000.00						1,346,555.00
INFORMATION SYSTEM UPGRADES		4,743,506.00			49,675.00			943,831.00	3,750,000.00
NORTH END HIGH-LEVEL SEWER SYSTEM ROADWAY RECONSTR		21,337,180.00			67,249.00			1,277,731.00	19,992,200.00
TOM OLIVIERI PARK IMPROVEMENTS		1,600,000.00					1,580,000.00	20,000.00	
MONARCH SITE DESIGN		12,000,000.00					100,000.00	1,900,000.00	10,000,000.00
TOTAL - THIS PAGE		332,810,608.70	135,376,948.00	-	391,815.00	-	3,540,135.00	30,457,052.70	163,044,658.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

CITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
POLICE HEADQUARTERS		300,000.00			2,500.00			47,500.00	250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	300,000.00	-	-	2,500.00	-	-	47,500.00	250,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

CITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	333,110,608.70	135,376,948.00	-	394,315.00	-	3,540,135.00	30,504,552.70	163,294,658.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local UnitCITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
TRANSMISSION & DISTRIBUTION MAINS; 2025-2027 WATER MAINTENANCE		22,934,385.00			334,000.00	5,954,625.00	2,144,375.00	2,573,375.00	11,928,010.00
LEAD SERVICE LINE REPLACEMENT; 2025-2027 LEAD SERVICE LINE REPLACEMENT		10,000,000.00			2,000,000.00		4,216,653.00	3,000,000.00	783,347.00
MADISON STREET INFRASTRUCTURE UPGRADES		3,150,000.00			1,000,000.00				2,150,000.00
MARITIME PARK DESIGN AND CONSTRUCTION		79,650,000.70		12,952,706.00	5,000,000.00	30,000,000.00	30,800,000.00	647,295.00	249,999.70
SOUTHWEST PARK EXPANSION (BLOCK 10)		21,000,000.00		21,000,000.00					-
800 MONROE DESIGN AND CONSTRUCTION		7,250,000.00		7,250,000.00					-
PARKS STATE OF GOOD REPAIR		15,898,500.00		2,500,000.00	2,653,500.00	2,960,000.00	2,445,000.00	2,500,000.00	2,840,000.00
CITY HALL IMPROVEMENTS		13,142,611.00		522,811.00	6,000,000.00	1,600,000.00	1,700,000.00	1,175,000.00	2,144,800.00
FIRE HOUSE IMPROVEMENTS		1,200,000.00		200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
OPERATIONS CENTER ACQUISITION AND CONSTRUCTION		47,600,000.00							47,600,000.00
MUNICIPAL EQUIPMENT AND VEHICLES		3,380,000.00		775,000.00	1,085,000.00	1,090,000.00	310,000.00	60,000.00	60,000.00
MIDTOWN GARAGE REHABILITATION		40,000,000.00							40,000,000.00
ROAD RESURFACING & TRANSPORTATION IMPROVEMENTS		25,877,871.00		4,000,000.00	2,038,483.00	4,780,000.00	380,000.00	280,000.00	14,399,388.00
PERMANENT PUBLIC ART		2,046,555.00				1,346,555.00			700,000.00
INFORMATION SYSTEM UPGRADES		4,743,506.00		993,506.00	3,350,000.00	100,000.00	100,000.00	100,000.00	100,000.00
NORTH END HIGH-LEVEL SEWER SYSTEM ROADWAY RECONSTRUCTION		21,337,180.00		1,344,980.00	6,678,440.00	3,328,440.00	3,328,440.00	3,228,440.00	3,428,440.00
TOM OLIVIERI PARK IMPROVEMENTS		1,600,000.00							1,600,000.00
MONARCH SITE DESIGN		12,000,000.00		2,000,000.00		5,000,000.00			5,000,000.00
TOTAL - THIS PAGE	XXXXX	332,810,608.70	XXXXXXXXXX	53,539,003.00	30,339,423.00	56,359,620.00	45,624,468.00	13,764,110.00	133,183,984.70

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
POLICE HEADQUARTERS		300,000.00		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	300,000.00	XXXXXXXXXX	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

CITY OF HOBOKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	333,110,608.70	XXXXXXXXXX	53,589,003.00	30,389,423.00	56,409,620.00	45,674,468.00	13,814,110.00	133,233,984.70

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit							CITY OF HOBOKEN			
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
TRANSMISSION & DISTRIBUTION MAINS; 2025-2027 WATER MAINTENANCE; 2025-2027 LEAD SERVICE LINE REPLACEMENT; 2025-2027 LEAD SERVICE	22,934,385.00							22,934,385.00		
MADISON STREET INFRASTRUCTURE UPGRADES	3,150,000.00			157,500.00			2,992,500.00			
MARITIME PARK DESIGN AND CONSTRUCTION	79,650,000.70			3,982,500.04		1,000,000.00	74,667,500.67			
SOUTHWEST PARK EXPANSION (BLOCK 10)	21,000,000.00			1,050,000.00		9,200,000.00	10,750,000.00			
800 MONROE DESIGN AND CONSTRUCTION	7,250,000.00			362,500.00		7,250,000.00				
PARKS STATE OF GOOD REPAIR	15,898,500.00			794,925.00		850,000.00	14,253,575.00			
CITY HALL IMPROVEMENTS	13,142,611.00			657,130.55			12,485,480.45			
FIRE HOUSE IMPROVEMENTS	1,200,000.00			60,000.00			1,140,000.00			
OPERATIONS CENTER ACQUISITION AND CONSTRUCTION	47,600,000.00			2,380,000.00			45,220,000.00			
MUNICIPAL EQUIPMENT AND VEHICLES	3,380,000.00			169,000.00			3,211,000.00			
MIDTOWN GARAGE REHABILITATION	40,000,000.00			2,000,000.00			38,000,000.00			
ROAD RESURFACING & TRANSPORTATION IMPROVEMENTS	25,877,871.00			1,293,893.55			24,583,977.45			
PERMANENT PUBLIC ART	2,046,555.00			102,327.75			1,944,227.25			
INFORMATION SYSTEM UPGRADES	4,743,506.00			237,175.30			4,506,330.70			
NORTH END HIGH-LEVEL SEWER SYSTEM ROADWAY RECONSTRUCTION	21,337,180.00			1,066,859.00			20,270,321.00			
TOM OLIVIERI PARK IMPROVEMENTS	1,600,000.00					1,580,000.00	20,000.00			
MONARCH SITE DESIGN	12,000,000.00									
TOTAL - THIS PAGE	332,810,608.70	-	-	14,313,811.19	-	19,880,000.00	254,044,912.52	32,934,385.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS of the CITY
of HOBOKEN, County of HUDSON that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 69,746,635.81 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 3,659,544.35 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 6,746,549.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues **SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$	12,000,000.00
Miscellaneous Revenues Anticipated	13-099	\$	60,273,994.21
Receipts from Delinquent Taxes	15-499	\$	1,500,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	69,746,635.81
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	6,746,549.00
Total Revenues	13-299	\$	150,267,179.02

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 100,047,230.99
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 17,889,298.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 11,545,491.03
(c) Capital Improvements	44-999	\$ 800,000.00
(d) Municipal Debt Service	45-999	\$ 17,378,500.00
(e) Deferred Charges - Municipal	46-999	\$ 296,659.00
(f) Judgments	37-480	\$ 10,000.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 2,300,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 150,267,179.02

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the day of , 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this day of , 2025, , Clerk

Signature

CITY OF HOBOKEN

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	3,659,544.35	3,629,236.62	3,636,110.15	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	1,259,562.65	1,549,345.38	1,542,471.85	Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	4,919,107.00	5,178,582.00	5,178,582.00	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed: \$0.0300</div> <div>Total Tax Collected to date: \$36,199,142.15</div> <div>Total Expended to date: \$20,762,715.00</div> <div>Total Acreage Preserved to date: 15.660</div> <div>Recreation land preserved in 2024: 0.000</div> <div>Farmland preserved in 2024: 0.000</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2	895,000.00	1,416,644.00	1,416,644.00	xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2	2,241,578.00	1,429,113.00	1,429,113.00	xxxxxxxxxx
					Interest on Bonds	54-930-2	1,115,210.00	1,333,743.00	1,333,743.00	xxxxxxxxxx
					Interest on Notes	54-935-2	667,319.00	999,082.00	999,082.00	xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	4,919,107.00	5,178,582.00	5,178,582.00	-

CITY OF HOBOKEN

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
									Paid or Charged	Reserved
		2025	2024				for 2025	for 2024		
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
					Total Trust Fund Appropriations:	56-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: CITY OF HOBOKEN

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body