





**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** CITY OF HOBOKEN

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
11 \_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** CITY OF HOBOKEN

**Chief Financial Officer:** Christopher Baldwin

**Signature:** cbaldwin@hobokennj.gov

**Certificate #:** N-893

**Date:** 3/2/2026

226001993

Fed I.D. #

CITY OF HOBOKEN

Municipality

HUDSON

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>85,485.93</u>	\$ <u>3,128,472.10</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cbaldwin@hobokennj.gov  
Signature of Chief Financial Officer

3/2/2026  
Date













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	22,255.40	
DUE TO - CURRENT FUND		10,567.40
DUE TO STATE OF NJ		24.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,664.00
<b>FUND TOTALS</b>	<b>22,255.40</b>	<b>22,255.40</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	18,184,360.94	
Reserve for Expenditures		16,971,250.89
Reserve for Rental Fees		1,213,110.05
<b>FUND TOTALS</b>	<b>18,184,360.94</b>	<b>18,184,360.94</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	858,095.61	
Grants Receivable	694,613.76	
Due from/(to) Section 8		47,711.00
Reserve for Section 8		342,876.93
Reserve for CDBG		1,162,121.44
<b>FUND TOTALS</b>	<b>1,552,709.37</b>	<b>1,552,709.37</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	12,778,512.02	
Due from FEMA - COVID Expense Reimbursement	6,832.91	
Due to State:		
Marriage Licenses		4,159.00
Burial Permits		10.00
Construction Code DCA Fees		233,317.00
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>12,785,344.93</b>	<b>237,486.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	12,785,344.93	237,486.00
OTHER TRUST FUNDS (continued)		
Reserve for:		
Board Inspection		93,945.00
Reserve Community Resource Account		390.69
Cultural Affairs Account		71,736.99
Police Outside Employment		133,606.03
Hoboken PAL		764.46
Shade Tree Commission		27,340.90
OEP - Washington Street Re-Design (T&M)		8,584.79
OEP Rebuild by Design Project		4,534.00
Accumulated Absences		140,757.29
PILOT Education Trust - Monroe Entity		255,000.00
Lead Paint Hazard Inspections		26,655.00
Unclaimed Bail		50,260.71
Municipal Court - Public Defender		22,767.00
Redevelopment		19,557.38
Police - Law Enforcement Trust		155,965.52
POAA Municipal Court		652.91
Collector of Revenue Redemption Trust		36,394.56
Tax Collector Premiums		257,900.00
Municipal Court - POAA Carpeting		2,588.53
Municipal Court - OT - POAA		239,794.51
St. Patricks Day Parade		130.00
Bike Rack Donations		255.00
POAA Furniture Municipal Court		2,783.46
Recreation Fees		313,778.56
City Parks		21,792.91
Hurricane Sandy Donations		1,802.61
Storm Recovery Trust		519,402.64
Green Team		1,230.39
Unemployment Compensation		164,780.23
Affordable Housing		2,379,287.48
<b>TOTALS</b>	<b>12,785,344.93</b>	<b>5,191,925.55</b>

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
Board Inspection	79,345.00	14,600.00		93,945.00
Reserve Community Resource Account	390.69			390.69
Cultural Affairs Account	125,805.14	244,885.04	298,953.19	71,736.99
Police Outside Employment	136,885.06	4,339,444.18	4,342,723.21	133,606.03
Hoboken PAL	764.46	-	-	764.46
Shade Tree Commission	25,340.90	2,000.00	-	27,340.90
OEP - Washington Street Re-Design (T	8,584.79	-	-	8,584.79
OEP Rebuild by Design Project	4,534.00	-	-	4,534.00
Accumulated Absences	140,757.29	-	-	140,757.29
PILOT Education Trust - Monroe Entity		255,000.00	-	255,000.00
Lead Paint Hazard Inspections		26,655.00	-	26,655.00
Unclaimed Bail	46,648.31	3,612.40	-	50,260.71
Municipal Court - Public Defender	20,627.00	2,140.00	-	22,767.00
Redevelopment	19,557.38	-	-	19,557.38
Police - Law Enforcement Trust	212,115.12	49,940.00	106,089.60	155,965.52
POAA Municipal Court	652.91	-	-	652.91
Collector of Revenue Redemption Trust	120,336.84	597,489.98	681,432.26	36,394.56
Tax Collector Premiums	556,700.00	401,800.00	700,600.00	257,900.00
Municipal Court - POAA Carpeting	2,588.53	-	-	2,588.53
Municipal Court - OT - POAA	187,203.34	52,591.17	-	239,794.51
St. Patricks Day Parade	130.00	-	-	130.00
Bike Rack Donations	255.00	-	-	255.00
POAA Furniture Municipal Court	2,783.46	-	-	2,783.46
Recreation Fees	300,078.19	320,380.56	306,680.19	313,778.56
City Parks	15,242.91	6,550.00	-	21,792.91
Hurricane Sandy Donations	1,802.61	-	-	1,802.61
Storm Recovery Trust	519,402.64	-	-	519,402.64
Green Team	1,230.39	-	-	1,230.39
Old Tax Sale Premiums				-
Unemployment Compensation	226,497.12	246,799.97	308,516.86	164,780.23
Affordable Housing	1,559,283.47	1,360,334.23	540,330.22	2,379,287.48
Donations - Church Square Park	3,706.00	-	-	3,706.00
Donations - Jefferson Park	25.00	-	-	25.00
Donations - Elysian Park	1,893.00	-	-	1,893.00
Fire Education Fund	80,095.78	70,187.74	113,466.86	36,816.66
Fire Regular Penalties	141,861.91	22,588.03	10,538.03	153,911.91
POAA Trust	562,491.91	136,358.78	58,618.15	640,232.54
				-
<b>PAGE TOTAL</b>	<b>\$ 5,105,616.15</b>	<b>\$ 8,153,357.08</b>	<b>\$ 7,467,948.57</b>	<b>\$ 5,791,024.66</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	368,428.87	26,157,150.56	922,731.01	25,602,848.42
Grant Fund		2,858,364.95	6,683.25	2,851,681.70
Trust - Animal Control	28.00	22,375.61	148.21	22,255.40
Trust - Assessment				-
Trust - Municipal Open Space	1,440.00	18,219,725.09	36,804.15	18,184,360.94
Trust - LOSAP				-
Trust - CDBG		861,555.23	3,459.62	858,095.61
Trust - Other	36,050.16	14,117,633.93	1,375,172.07	12,778,512.02
Trust - Arts and Culture				-
General Capital		29,074,004.74	76,962.17	28,997,042.57
				-
<u>UTILITIES:</u>				
Water Utility - Operating	9,247.01	8,731,472.07	1,546,024.33	7,194,694.75
Water Utility - Capital		2,525,052.00	5,371.07	2,519,680.93
				-
Parking Utility - Operating	83,450.40	6,488,879.84	5,710.19	6,566,620.05
Parking Utility - Capital		20,500,816.08	63,428.02	20,437,388.06
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	498,644.44	129,557,030.10	4,042,494.09	126,013,180.45

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: sdw@w-cpa.com

Title: RMA

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND:</b>	
Citizens Bank:	
Current Fund a/c no. 2059900762	17,408,805.39
Tax Collector's Receipts a/c no. 6316489602	4,906,134.20
Tax Sale Account a/c no. 1000893745	1,006.90
General Disbursement Account a/c no. 1001758751	1,404,548.54
Flexible Spending a/c no. 2059900928	31,945.24
TD Bank:	
Current Fund a/c no. 424-274-3569	2,404,710.29
<b>FEDERAL AND STATE GRANT FUND:</b>	
Citizens Bank:	
Federal and State Grant Fund a/c no. 2059900564	2,387,006.07
NJBPU Microgrid a/c no. 1001724577	469,722.33
American Rescue Act a/c no. 1001709826	1,636.55
<b>OTHER TRUST FUNDS:</b>	
Citizens Bank:	
Other Trust a/c no. 2059900754	1,549,435.44
Recreation a/c no. 2059900901	306,884.38
Affordable Housing a/c no. 00639906127	2,757,062.58
Fire Education a/c no. 2059900655	30,180.38
Fire Department Penalties a/c no. 2059900663	161,143.07
POAA a/c no. 2059900845	640,232.54
Escrow a/c no. 2059904823	471.46
Escrow a/c no. 2059900671	3,126,023.39
Self Insurance UMR a/c no. 1000237804	92,311.95
Self Insurance IAA a/c no. 1000780277	1,913,594.64
Self Insurance Prescription a/c no. 1001427643	2,925,989.01
Law Enforcement a/c no. 2059900580	26,483.20
O&M a/c no. 2059900746	8,843.96
North Haledon RCA Escrow a/c no. 2059900711	29,695.04
Hazmat a/c no. 2059900572	1,091.49
TD Bank:	
Other Trust a/c no. 398-2692889	548,191.40
<b>PAGE TOTAL</b>	
	<b>43,133,149.44</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,133,149.44
OPEN SPACE TRUST:	
Citizens Bank:	
Open Space a/c no. 2059900639	3,341,758.57
BCB Comm. Bank:	
Open Space a/c no. 603700006	14,877,966.52
CDBG/SECTION 8 TRUST FUNDS:	
Citizens Bank:	
Section 8 (HUDCAPS) a/c no. 2059900698	123,308.24
CDBG Federal IDIS a/c no. 2059908925	8,202.01
Section 8 a/c no. 2059900703	730,044.98
ANIMAL CONTROL TRUST FUND:	
Citizens Bank:	
Animal License Trust a/c no. 2059900936	22,375.61
GENERAL CAPITAL FUND:	
Citizens Bank:	
General Capital Fund a/c no. 2059900556	29,074,004.74
PARKING UTILITY OPERATING FUND:	
Citizens Bank:	
Parking Operating a/c no. 2059900861	446,193.56
Front Window a/c no. 2059900853	894,232.88
Parking Utility Refunds a/c no. 2059900888	536,231.57
BCB Comm. Bank:	
Parking Meter a/c no. 614001642	1,599,154.05
Off Street Garage Revenue a/c no. 622900009	3,013,067.78
PARKING UTILITY CAPITAL FUND:	
Citizens Bank:	
Parking Utility Capital Fund a/c no. 2059900896	20,500,816.08
WATER UTILITY:	
Provident Bank:	
Water Utility Operating a/c no. 984505895	8,731,472.07
Water Utility Capital a/c no. 1998001117	2,525,052.00
<b>TOTAL PAGE</b>	<b>129,557,030.10</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance 2018	19,200.00					19,200.00
Municipal Alliance 2023	25,164.79		21,535.00			3,629.79
Municipal Alliance 2024	5,730.00		4,691.98			1,038.02
Municipal Alliance 2025		15,805.00				15,805.00
Hudson County Office of Cultural & Heritage Affairs	83.87					83.87
Hudson County Local Arts Program 2019	1,498.77					1,498.77
Hudson County Local Arts Program 2020	612.61					612.61
Hudson County Local Arts Program 2021	1,421.00					1,421.00
Hudson County Local Arts Program 2024	2,317.76		2,317.76			-
HCOS - Hoboken Cove Park & Boathouse Improvements	500,000.00					500,000.00
HCOS - Department of Parks - Northwest Resiliency Park - 20	57,839.66		57,839.66			-
HCOS - Department of Parks - Multi-Park Dog Run Improvem	0.44					0.44
HC Dept of Planning & Business Opportunity Waterfront Reha	192,101.00					192,101.00
HCOS - Church Square Park Playground Upgrades	750,000.00					750,000.00
HCOS - Church Square Park Playground Upgrades - 2024	500,000.00					500,000.00
HCOS - Skate Park & Waterfront Upgrades - 2024	250,000.00					250,000.00
National Opioid Settlement - 2024	60,918.09		60,918.09			-
National Opioid Settlement - 2025		78,478.86	78,478.86			-
CY25 Youth Climate Action Rockefeller		100,000.00	100,000.00			-
<b>PAGE TOTALS</b>	<b>2,366,887.99</b>	<b>194,283.86</b>	<b>325,781.35</b>	<b>-</b>	<b>-</b>	<b>2,235,390.50</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,366,887.99	194,283.86	325,781.35	-	-	2,235,390.50
Hudson County Historical Partnership Grant - 2021	856.45					856.45
NJDEP Rebuild by Design Easements - 2019	250,000.00		64,000.00	36,000.00		222,000.00
NJDEP Rebuild by Design Easements - 2022	51,000.00		51,000.00			-
NJDEP Green Acres - Land Acquisition Block 10 - 2019	1,000,000.00					1,000,000.00
NJDEP Electric Vehicle Workplace Charging Grant - 2019	6,000.00					6,000.00
NJDEP Electric Vehicle Workplace Charging Grant - 2020	12,000.00					12,000.00
NJDEP Maintenance and Protection of Traffic - 2025		114,300.00				114,300.00
Body Armor Replacement Fund		10,031.30	10,031.30			-
Clean Communities - 2025		128,369.38	128,369.38			-
Cooperative Marketing Grant Program 2021	15,000.00					15,000.00
Cooperative Marketing Grant Program 2024	2,850.00		2,850.00			-
Cooperative Marketing Grant Program 2025		10,800.00	8,100.00			2,700.00
New Jersey BPU Microgrid Grant	137,176.13					137,176.13
Drunk Driving Enforcement Fund 2021	15,566.30					15,566.30
Drunk Driving Enforcement Fund 2025		27,609.06	27,609.06			-
SFY 2021 Body-Worn Camera Grant	50,868.48		50,868.48			-
Green Acres Cove Waterfront 0905-21-043 - 2022	507,541.80					507,541.80
Green Acres Cove Shoreline 0905-19-045 - 2022	69,132.00					69,132.00
PAGE TOTALS	4,484,879.15	485,393.60	668,609.57	36,000.00	-	4,337,663.18

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	4,484,879.15	485,393.60	668,609.57	36,000.00	-	4,337,663.18
Green Acres Urban Park Grant 0905-21-051 - 2022	1,200,000.00					1,200,000.00
Green Acres Hoboken Cove Park 0905-19-080 - 2022	1,000,000.00					1,000,000.00
NJDEP Urban Parks - 2022	500,000.00					500,000.00
NJ Historic Trust for Hoboken City Hall - 2022	598,726.00					598,726.00
Recreational Opportunity for Individuals with Disabilities - 2019	15,710.00					15,710.00
2020-2022 Water Quality Restoration	555,948.53					555,948.53
NJ Board of Public Utilities - CY 2023 EV Tourism Application	150,000.00					150,000.00
NJ Board of Public Utilities - Charging Stations - 2024	82,857.73			(82,857.73)		-
Regional Greenhouse Gas Grant Project - 2022	84,800.00					84,800.00
Regional Greenhouse Gas Grant Project - 2024	690,288.50					690,288.50
Recycling Tonnage Grant - 2022		32,639.66	32,639.66			-
Local Recreation Improvement - 2023	85,000.00					85,000.00
Local Recreation Improvement - 2024	65,000.00					65,000.00
NJDOT - Various Streets 2018	80,761.96					80,761.96
NJDOT - Various Streets 2019	251,958.53					251,958.53
NJDOT - Various Streets 2020	10.00					10.00
NJDOT - Various Streets 2021	202,393.50		201,408.95			984.55
NJDOT - 15th Street and Hudson Place Roadway Improvement	713,471.00		535,103.25			178,367.75
PAGE TOTALS	10,761,804.90	518,033.26	1,437,761.43	(46,857.73)	-	9,795,219.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	10,761,804.90	518,033.26	1,437,761.43	(46,857.73)	-	9,795,219.00
NJDOT - Sinatra Drive Bikeway Redesign Project	1,200,000.00			(1,200,000.00)		-
NJDOT FY24 Municipal Aid - 3rd/13th Street Improvements	697,784.00					697,784.00
NJDOT CY24 Willow Ave Vision Zero Safety	761,635.45					761,635.45
NJDOT FY2025 Municipal Aid - Adams Street Improvements	780,157.00					780,157.00
NJDOT Sinatra Drive Redesign Project		1,800,000.00				1,800,000.00
Alcohol Education and Rehabilitation - 2024	858.09		858.09			-
Summer Food Program 2018	5,218.04					5,218.04
Summer Food Program 2019	47,484.63					47,484.63
Division of Highway Safety Pedestrian Safety 2019	2,120.00					2,120.00
Division of Highway Safety Pedestrian Safety 2020	11,760.00					11,760.00
Division of Highway Safety Pedestrian Safety 2021	6,000.00					6,000.00
Division of Highway Safety Pedestrian Safety 2022	8,720.00					8,720.00
Division of Highway Safety Pedestrian Safety 2023	18,310.00					18,310.00
Division of Highway Safety Pedestrian Safety 2024	35,000.00					35,000.00
Division of Highway Safety Pedestrian Safety 2025		35,000.00	31,500.00			3,500.00
USDHS - FEMA - Alternate Project 2019	35,811.14					35,811.14
HC Dept of Health & Human Services - Office of Aging 2018	30,969.96					30,969.96
HC Dept of Health & Human Services - Office of Aging 2019	51,459.02					51,459.02
PAGE TOTALS	14,455,092.23	2,353,033.26	1,470,119.52	(1,246,857.73)	-	14,091,148.24

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	14,455,092.23	2,353,033.26	1,470,119.52	(1,246,857.73)	-	14,091,148.24
HC Dept of Health & Human Services - Office of Aging 2020	124,161.00					124,161.00
HC Dept of Health & Human Services - Office of Aging 2022	144,826.73					144,826.73
HC Dept of Health & Human Services - Office of Aging 2023	12,486.52					12,486.52
HC Dept of Health & Human Services - Office of Aging 2024	42,949.44		34,038.62			8,910.82
HC Dept of Health & Human Services - Office of Aging 2025		144,974.00	50,162.44			94,811.56
Bulletproof Vest Partnership Grant - 2019	5,944.25					5,944.25
Bulletproof Vest Partnership Grant - 2023	1,474.20		1,474.20			-
FY 20 Coronavirus Emergency Supplemental Funding Program	45,781.00					45,781.00
USDHS Port Security Grant - 2019	2,415.73					2,415.73
USDHS Port Security Grant - 2021	22,932.00					22,932.00
USDHS Port Security Grant - 2025		17,340.00	17,290.54			49.46
Distracted Driving Crackdown - 2021	80.00					80.00
Distracted Driving Crackdown - 2022	140.00					140.00
Distracted Driving Crackdown - 2023	420.00					420.00
Drive Sober or Get Pulled Over - Year-End Holiday Crackdown	6,720.00					6,720.00
Drive Sober or Get Pulled Over - 2019	440.00					440.00
Drive Sober or Get Pulled Over - 2020	1,140.00					1,140.00
Drive Sober or Get Pulled Over - 2021	1,620.00					1,620.00
PAGE TOTALS	14,868,623.10	2,515,347.26	1,573,085.32	(1,246,857.73)	-	14,564,027.31

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	14,868,623.10	2,515,347.26	1,573,085.32	(1,246,857.73)	-	14,564,027.31
Drive Sober or Get Pulled Over - Year-End Holiday Crackdown	4,340.00					4,340.00
Drive Sober or Get Pulled Over - 2022	7,000.00					7,000.00
Drive Sober or Get Pulled Over - Year-End Holiday Crackdown	10,500.00					10,500.00
Click It or Ticket - 2020	5,500.00					5,500.00
Click It or Ticket - 2021	1,500.00					1,500.00
Click It or Ticket - 2022	350.00					350.00
Click It or Ticket - 2023	350.00					350.00
2021 Fire Dept. SAFER Grant - US Dept of Homeland Security	878,962.22		276,419.86			602,542.36
Chemical Control Treatment Grant - Spotted Lanternfly Grant	4,808.00					4,808.00
Chemical Control Treatment Grant - Spotted Lanternfly Grant	20,000.00					20,000.00
FEMA Firefighters Assistance Grant - 2019	0.73					0.73
Firefighters Assistance Grant FY2022	0.10					0.10
Firefighters Assistance Grant FY2023	64,363.63		64,363.63			-
American Rescue Plan Firefighters Assistance 2024	40,000.00		40,000.00			-
Congestion Mitigation & Air Quality 2023	70,000.00					70,000.00
Edward Byrne Memorial Justice Assistance Program FY 2022	12,053.00		12,053.00			-
Edward Byrne Memorial Justice Assistance Program FY 2023	11,850.00					11,850.00
Edward Byrne Memorial Justice Assistance Program FY 2024 (JAG)		10,444.00				10,444.00
PAGE TOTALS	16,000,200.78	2,525,791.26	1,965,921.81	(1,246,857.73)	-	15,313,212.50

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	16,000,200.78	2,525,791.26	1,965,921.81	(1,246,857.73)	-	15,313,212.50
USDA Tribal Forestry	1,000,000.00		53,900.01			946,099.99
NJACCHO Enhancing Local Public Health Infrastructure 7/1/24	168,049.00		144,405.99			23,643.01
NJACCHO Enhancing Local Public Health Infrastructure 7/1/24-3/31/26		24,948.00				24,948.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	17,168,249.78	2,550,739.26	2,164,227.81	(1,246,857.73)	-	16,307,903.50

Sheet  
10.6



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Municipal Alliance 2018	3.06						3.06
Municipal Alliance Local Match 2018	15.77						15.77
Municipal Alliance 2019	19,200.00						19,200.00
Municipal Alliance Local Match 2019	1,745.42						1,745.42
Municipal Alliance Local Match 2020	613.50						613.50
Municipal Alliance 2021	36.12						36.12
Municipal Alliance Local Match 2021	0.25						0.25
Municipal Alliance 2022	3,338.02						3,338.02
Municipal Alliance Local Match 2022	1.22						1.22
Municipal Alliance 2023							-
Municipal Alliance Local Match 2023							-
Municipal Alliance 2024	16,836.00			13,206.41			3,629.59
Municipal Alliance Local Match 2024	3,951.25			3,951.25			-
Municipal Alliance 2025		15,805.00		1,450.00			14,355.00
Municipal Alliance Local Match 2025		3,951.25					3,951.25
Hudson Office of Cultural & Heritage Affairs	83.87						83.87
Hudson County Local Arts Program 2018	1,498.77						1,498.77
Hudson County Local Arts Program 2019	-						-
							-
<b>PAGE TOTALS</b>	<b>47,323.25</b>	<b>19,756.25</b>	<b>-</b>	<b>18,607.66</b>	<b>-</b>	<b>-</b>	<b>48,471.84</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	47,323.25	19,756.25	-	18,607.66	-	-	48,471.84
Hudson County Local Arts Program 2020	3,212.74						3,212.74
Hudson County Local Arts Program 2021	11.41						11.41
Hudson County Local Arts Program 2022	8,982.21						8,982.21
Hudson County Local Arts Program 2023	900.00						900.00
Hudson County Local Arts Program 2024	5,874.02						5,874.02
HCOS - Hoboken Cove Park & Boathouse Impr. 2014	500,000.00						500,000.00
HCOS - Hoboken Cove Park & Boathouse Impr. 2014 - Match	250,000.00						250,000.00
HCOS - Department of Parks - Multi-Park Dog Run Improvemen	0.44						0.44
HC Dept of Planning & Business Opportunity Waterfront Rehab	123,342.80						123,342.80
HCOS - Church Square Park Playground Upgrades	-			(5,837.90)			5,837.90
HCOS - Church Square Park Playground Upgrades - 2024	-						-
HCPS - Skare Park & Waterfront Upgrades - 2024	250,000.00			250,000.00			-
National Opioid Settlement - 2023	27,143.86			27,143.86			-
National Opioid Settlement - 2024	60,918.09			1,139.54			59,778.55
National Opioid Settlement - 2025	129,254.35						129,254.35
National Opioid Settlement - 2025		27,691.63	50,787.23				78,478.86
CY25 Youth Climate Action Rockefeller		100,000.00		90,000.00			10,000.00
Ironstate Holdings LLC DPW Garage 2023	549,624.36			364,128.82			185,495.54
PAGE TOTALS	1,956,587.53	147,447.88	50,787.23	745,181.98	-	-	1,409,640.66

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,956,587.53	147,447.88	50,787.23	745,181.98	-	-	1,409,640.66
Developer Contribution - Northwest Light Rail Study	-						-
Southwest Park Building Resilient Infrastructure and Communities	100,000.00						100,000.00
Historic Preservation Grant Firehouse Match 2018	1,701.76						1,701.76
NJDEP Rain Garden Grant	10,000.00						10,000.00
NJDEP - Rebuild By Design Easements	14,549.21			6,220.50			8,328.71
NJDEP - Rebuild By Design Easements				36,000.00	36,000.00		-
NJDEP Green Acres - Land Acquisition Block 10 - 2019	1,000,000.00						1,000,000.00
NJDEP Electric Vehicle Workplace Charging Grant	0.18						0.18
NJDEP Electric Vehicle Workplace Charging Grant - Local Match	0.17						0.17
NJDEP Electric Vehicle Workplace Charging Grant	42,000.00						42,000.00
NJDEP Maintenance and Protection of Traffic 2025		114,300.00		100,300.00			14,000.00
Body Armor Replacement Fund 2021	481.74						481.74
Body Armor Replacement Fund 2022	3,536.40						3,536.40
Body Armor Replacement Fund 2025		10,031.30					10,031.30
Clean Communities - 2015	-						-
Clean Communities - 2018	203.09				(203.09)		-
Clean Communities - 2019	-						-
Clean Communities - 2020	929.73				(929.73)		-
<b>PAGE TOTALS</b>	<b>3,129,989.81</b>	<b>271,779.18</b>	<b>50,787.23</b>	<b>887,702.48</b>	<b>34,867.18</b>	<b>-</b>	<b>2,599,720.92</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.3

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,129,989.81	271,779.18	50,787.23	887,702.48	34,867.18	-	2,599,720.92
Clean Communities - 2021	(1,390.25)				1,390.25		-
Clean Communities - 2022	-						-
Clean Communities - 2023	11.44			(279.85)	(257.43)		33.86
Clean Communities - 2024	40,613.87			40,613.87			-
Clean Communities - 2025		128,369.38		24,623.25			103,746.13
Cooperative Marketing Grant Program 2021	15,000.00						15,000.00
Cooperative Marketing Grant Program 2021 - Match	5,000.00						5,000.00
Cooperative Marketing Grant Program 2024	11,400.00						11,400.00
Cooperative Marketing Grant Program 2025		10,800.00					10,800.00
New Jersey BPU Microgrid Grant	-						-
Drunk Driving Enforcement Fund - 2016	5,906.77						5,906.77
Drunk Driving Enforcement Fund	6,720.00						6,720.00
Drunk Driving Enforcement Fund 2021	15,566.30						15,566.30
Drunk Driving Enforcement Fund 2025		27,609.06					27,609.06
SFY 2021 Body-Worn Camera Grant	-						-
Green Acres Cove Shoreline 0905-19-045 - 2022	65,595.60						65,595.60
Green Acres Urban Park Grant 0905-21-051 - 2022	82,062.00						82,062.00
Green Acres Hoboken Cove Park 0905-19-080 - 2022	971,000.00						971,000.00
<b>PAGE TOTALS</b>	<b>4,347,475.54</b>	<b>438,557.62</b>	<b>50,787.23</b>	<b>952,659.75</b>	<b>36,000.00</b>	<b>-</b>	<b>3,920,160.64</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.4

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,347,475.54	438,557.62	50,787.23	952,659.75	36,000.00	-	3,920,160.64
NJDEP Urban Parks - 2022	500,000.00						500,000.00
NJ Historic Trust for Hoboken City Hall - 2022	-						-
Recreational Opportunities Individuals with Disabilities FY2019	15,710.00						15,710.00
Recreational Opportunities Individuals with Disabilities FY2019 -	3,142.00						3,142.00
2020-2022 Water Quality Restoration	552,205.78						552,205.78
NJ Board of Public Utilities - CY 2023 EV Tourism Application	150,000.00						150,000.00
NJ Board of Public Utilities - Charging Stations - 2024	165,715.46				(82,857.73)		82,857.73
Regional Greenhouse Gas Grant Project - 2022	30,288.79						30,288.79
Regional Greenhouse Gas Grant Project - 2024	690,288.50						690,288.50
Recycling Tonnage Grant - 2014	16,200.00						16,200.00
Recycling Tonnage Grant - 2017	160.87						160.87
Recycling Tonnage Grant - 2018	54.41				(0.12)		54.29
Recycling Tonnage Grant - 2019	(0.12)				0.12		-
Recycling Tonnage Grant - 2020	36,604.69						36,604.69
Recycling Tonnage Grant - 2021	87,091.44						87,091.44
Recycling Tonnage Grant - 2022		32,639.66		95.00			32,544.66
Local Recreation Improvement - 2023	-						-
Local Recreation Improvement - 2024	-						-
<b>PAGE TOTALS</b>	<b>6,594,937.36</b>	<b>471,197.28</b>	<b>50,787.23</b>	<b>952,754.75</b>	<b>(46,857.73)</b>	<b>-</b>	<b>6,117,309.39</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.5

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,594,937.36	471,197.28	50,787.23	952,754.75	(46,857.73)	-	6,117,309.39
NJDOT - Various Streets 2018	117,665.19						117,665.19
NJDOT - Various Streets 2019	327,236.28						327,236.28
NJDOT - Sinatra Drive Roadway Improvements 2022	10.00						10.00
NJDOT - 15th Street and Hudson Place Roadway Improvement	-						-
NJDOT Sinatra Drive Bikeway Redesign Project	799,380.00				(799,380.00)		-
NJDOT FY24 Municipal Aid- 3rd/13th Street Improvements	697,784.00						697,784.00
NJDOT CY24 Willow Ave Vision Zero Safety	-						-
NJDOT FY2025 Municipal Aid - Adams Street Improvements	780,157.00						780,157.00
NJDOT Sinatra Drive Redesign Project			1,800,000.00	1,800,000.00			-
Alcohol Education/Rehabilitation Program	1,072.59			1,072.59			-
Alcohol Education/Rehabilitation Program	315.86			315.86			-
Alcohol Education/Rehabilitation Program	2,206.51			2,206.51			-
Alcohol Education/Rehabilitation Program	858.09			858.09			-
NJ Energy Allocation Initiative - 2013	250,000.00						250,000.00
Sustainable NJ - 2019 - Match	120.00						120.00
Pre-Disaster Mitigation Competitive Grant: NW Hoboken Resilient	3,016,106.00						3,016,106.00
NJ Stormwater Assistance CY2021	-						-
NJ Stormwater Assistance CY2022	-						-
<b>PAGE TOTALS</b>	<b>12,587,848.88</b>	<b>471,197.28</b>	<b>1,850,787.23</b>	<b>2,757,207.80</b>	<b>(846,237.73)</b>	<b>-</b>	<b>11,306,387.86</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.6

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	12,587,848.88	471,197.28	1,850,787.23	2,757,207.80	(846,237.73)	-	11,306,387.86
NJ Stormwater Assistance CY2023	-						-
Summer Food Program - 2017	0.03						0.03
Summer Food Program - 2018	13,425.07						13,425.07
Summer Food Program - 2019	56,101.50						56,101.50
Division of Highway Safety Pedestrian Safety 2019	4,650.00						4,650.00
Division of Highway Safety Pedestrian Safety 2021							-
Division of Highway Safety Pedestrian Safety 2022	6,000.00						6,000.00
Division of Highway Safety Pedestrian Safety 2023	17,370.00						17,370.00
Division of Highway Safety Pedestrian Safety 2024	35,000.00			27,370.00			7,630.00
Division of Highway Safety Pedestrian Safety 2025		35,000.00					35,000.00
USDHS - FEMA - Alternate Project 2019	34,674.60						34,674.60
Hudson County Department of Health & Human Services - Office of Aging 2025	5,963.84						5,963.84
Hudson County Department of Health & Human Services - Office of Aging 2025	51,459.02						51,459.02
Hudson County Department of Health & Human Services - Office of Aging 2025	124,161.00						124,161.00
Hudson County Department of Health & Human Services - Office of Aging 2025	144,436.79						144,436.79
Hudson County Department of Health & Human Services - Office of Aging 2025	12,486.52						12,486.52
Hudson County Department of Health & Human Services - Office of Aging 2025	42,949.44			34,038.62			8,910.82
Hudson County Department of Health & Human Services - Office of Aging 2025		144,974.00		50,162.44			94,811.56
<b>PAGE TOTALS</b>	<b>13,136,526.69</b>	<b>651,171.28</b>	<b>1,850,787.23</b>	<b>2,868,778.86</b>	<b>(846,237.73)</b>	<b>-</b>	<b>11,923,468.61</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	13,136,526.69	651,171.28	1,850,787.23	2,868,778.86	(846,237.73)	-	11,923,468.61
Bulletproof Vest Partnership Grant - 2020	2,954.49						2,954.49
Bulletproof Vest Partnership Grant - 2022	14,439.60						14,439.60
Bulletproof Vest Partnership Grant - 2023	1,474.20						1,474.20
FY 20 Coronavirus Emergency Supplemental Funding Program	45,781.00						45,781.00
USDHS Port Security Grant - 2019	29,079.65						29,079.65
USDHS Port Security Grant - 2021	119.85						119.85
USDHS Port Security Grant - 2025		17,340.00		9,015.00			8,325.00
Distracted Driving Crackdown - 2022	1,220.00						1,220.00
Distracted Driving Crackdown - 2023	420.00						420.00
Drive Sober or Get Pulled Over - 2019	440.00						440.00
Drive Sober or Get Pulled Over - 2020	1,140.00						1,140.00
Drive Sober or Get Pulled Over - 2021	1,620.00						1,620.00
Drive Sober or Get Pulled Over - Year-End Holiday Crackdown -	4,340.00						4,340.00
Drive Sober or Get Pulled Over - 2022	7,000.00						7,000.00
Drive Sober or Get Pulled Over - Year-End Holiday Crackdown -	10,500.00						10,500.00
Click It or Ticket - 2020	5,500.00						5,500.00
Click It or Ticket - 2021	1,500.00						1,500.00
Click It or Ticket - 2022	350.00						350.00
PAGE TOTALS	13,264,405.48	668,511.28	1,850,787.23	2,877,793.86	(846,237.73)	-	12,059,672.40

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet  
11.8

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	13,264,405.48	668,511.28	1,850,787.23	2,877,793.86	(846,237.73)	-	12,059,672.40
Click It or Ticket - 2023	350.00						350.00
2017 Fire Dept. SAFER Grant - US Dept of Homeland Security	0.80						0.80
2021 Fire Dept. SAFER Grant - US Dept of Homeland Security	938,915.86			73,635.93			865,279.93
Chemical Control Treatment Grant - Spotted Lanternfly Grant - 2	4,808.00						4,808.00
Chemical Control Treatment Grant - Spotted Lanternfly Grant - 2	20,000.00						20,000.00
Firefighters Assistance Grant FY2019	0.73						0.73
Firefighters Assistance Grant FY2019 - Match	124.27						124.27
Firefighters Assistance Grant FY2023	-						-
Firefighters Assistance Grant FY2023 - Match	6,142.38						6,142.38
American Rescue Plan Firefighters Assistance 2022	29,000.00						29,000.00
American Rescue Plan Firefighters Assistance 2024	-						-
Congestion Mitigation & Air Quality 2023	-						-
Edward Byrne Memorial Justice Assistance Grant FY2015 (JAG)	4.85						4.85
Edward Byrne Memorial Justice Assistance Grant FY2022 (JAG)	912.00						912.00
Edward Byrne Memorial Justice Assistance Grant FY2023 (JAG)	11,850.00			11,850.00			-
Edward Byrne Memorial Justice Assistance Grant FY2025 (JAG)			10,444.00				10,444.00
Edward Byrne Memorial Justice Assistance Grant FY2025 (JAG) Match			3,082.08				3,082.08
USDA Tribal Forestry	1,000,000.00			80,284.62			919,715.38
PAGE TOTALS	15,276,514.37	668,511.28	1,864,313.31	3,043,564.41	(846,237.73)	-	13,919,536.82



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	15,623,187.95	693,459.28	1,864,313.31	3,213,958.03	(846,237.73)	-	14,120,764.78
	-						-
	-						-
	-						-
	-						-
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	-						-
<b>TOTALS</b>	<b>15,623,187.95</b>	<b>693,459.28</b>	<b>1,864,313.31</b>	<b>3,213,958.03</b>	<b>(846,237.73)</b>	<b>-</b>	<b>14,120,764.78</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12  
Totals

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Office of the Aging Grant 2020	25,006.12					25,006.12
Alcohol Education Rehab - DWI	858.09				(858.09)	-
Alcohol Education Rehab - DWI				1,444.33		1,444.33
National Opioids	60,918.98	27,691.63	33,226.46			0.89
Private Source Grant	252,220.75			1,842,000.00		2,094,220.75
Body Armor Fund	10,031.30	10,031.30				-
Clean Communities FY2018	1,027.50					1,027.50
NJ DEP Rebuild by Design Easements	115,000.00				(115,000.00)	-
Division of Highway Safety Pedestrian Safety	11,760.00					11,760.00
Recycling Tonnage FY2018	2,910.00					2,910.00
Municipal Alliance	4,691.98	4,691.98				-
Cooperative Marketing Grant 2024	10,500.00					10,500.00
CY2023 Bullet Proof Vest Partnership	1,474.20				(1,474.20)	-
NJACCH Local Public Health Infrastructure	23,162.57		17,559.88		(5,602.69)	-
	-					-
	-					-
	-					-
	-					-
<b>TOTALS</b>	<b>519,561.49</b>	<b>42,414.91</b>	<b>50,786.34</b>	<b>1,843,444.33</b>	<b>(122,934.98)</b>	<b>2,146,869.59</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	67,955,933.00
Paid	67,955,933.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	67,955,933.00	67,955,933.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	134,653.62
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	70,000,868.86
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,058,427.62
Due County for Added and Omitted Taxes	XXXXXXXXXX	281,794.47
Paid	72,193,950.10	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	281,794.47	XXXXXXXXXX
	72,475,744.57	72,475,744.57

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
SPECIAL DISTRICT		2,818,214.62
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	2,818,214.62
Paid	2,812,155.20	XXXXXXXXXX
Balance - December 31, 2025	6,059.42	XXXXXXXXXX
	2,818,214.62	2,818,214.62

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	12,000,000.00	12,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	60,273,994.21	64,093,223.70	3,819,229.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,861,231.23	1,861,231.23	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>62,135,225.44</b>	<b>65,954,454.93</b>	<b>3,819,229.49</b>
Receipts from Delinquent Taxes	1,500,000.00	1,309,805.01	(190,194.99)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	69,746,635.81	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	6,746,549.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	76,493,184.81	77,064,144.49	570,959.68
	<b>152,128,410.25</b>	<b>156,328,404.43</b>	<b>4,199,994.18</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	221,553,232.61
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	67,955,933.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	72,059,296.48	xxxxxxxxxx
Due County for Added and Omitted Taxes	281,794.47	xxxxxxxxxx
Special District Taxes	2,818,214.62	xxxxxxxxxx
Municipal Open Space Tax	3,673,849.55	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,300,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	77,064,144.49	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>223,853,232.61</b>	<b>223,853,232.61</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		150,267,179.02
2025 Budget - Added by N.J.S.A. 40A:4-87		1,861,231.23
Appropriated for 2025 (Budget Statement Item 9)		152,128,410.25
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		152,128,410.25
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		152,128,410.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	145,937,393.04	
Paid or Charged - Reserve for Uncollected Taxes	2,300,000.00	
Reserved	3,732,858.76	
Total Expenditures		151,970,251.80
Unexpended Balances Canceled (see footnote)		158,158.45

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	3,819,229.49
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	570,959.68
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	158,158.45
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	231,192.95
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	2,941,946.13
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	9,001.39
PY Overpayments Canceled		125,333.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	190,194.99	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025		XXXXXXXXXX
REFUNDS	22,157.37	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,643,468.73	XXXXXXXXXX
	7,855,821.09	7,855,821.09



**SURPLUS - CURRENT FUND  
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	14,743,601.52
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	7,643,468.73
4. Amount Appropriated in the 2025 Budget - Cash	12,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	10,387,070.25	xxxxxxxxxx
	<u>22,387,070.25</u>	<u>22,387,070.25</u>

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		25,602,848.42
Investments		
[REDACTED]		
Sub Total		25,602,848.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,309,834.69
Cash Surplus		10,293,013.73
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	445.00	
Deferred Charges #	93,611.52	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		94,056.52
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		<u>10,387,070.25</u>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ 223,011,942.78
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 860,493.49
5a. Subtotal 2025 Levy	\$ 223,872,436.27		
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2025 Tax Levy			\$ 223,872,436.27
6. Transferred to Tax Title Liens			\$ 3,877.04
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$ 134,571.33
9. Discount Allowed			\$
10. Collected in Cash: In 2024	\$ 2,752,556.68		
In 2025*	\$ 218,784,675.93		
Homestead Benefit Credit	\$		
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 16,000.00		
Total To Line 14	\$ 221,553,232.61		
11. Total Credits			\$ 221,691,680.98
12. Amount Outstanding December 31, 2025			\$ 2,180,755.29
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b>98.96%</b>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 221,553,232.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 221,553,232.61

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 221,553,232.61
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 221,553,232.61</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 223,872,436.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.96%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 221,553,232.61
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 221,553,232.61</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 223,872,436.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.96%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	1,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	14,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	15,555.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	445.00
Due To State of New Jersey	-	XXXXXXXXXX
	16,000.00	16,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	1,000.00	
Line 3	14,750.00	
Line 4	250.00	
Sub - Total	16,000.00	
Less: Line 7	-	
To Item 10, Sheet 22	16,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	3,963,187.86
Taxes Pending Appeals	3,963,187.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2025 BUDGET			150,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		298,753.10	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		3,814,434.76	XXXXXXXXXX
Taxes Pending Appeals*	3,814,434.76	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		4,113,187.86	4,113,187.86

scurran@hobokennj.gov  
Signature of Tax Collector

T-1264  
License #

3/2/2026  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,926,906.69	XXXXXXXXXX
A. Taxes	1,789,210.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	137,696.23	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	485,074.96
B. Tax Title Liens		XXXXXXXXXX	2,989.04
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,438,842.69
8. Totals		1,926,906.69	1,926,906.69
9. Balance Brought Down		1,438,842.69	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,309,805.01
A. Taxes	1,304,135.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	5,669.51	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		3,877.04	XXXXXXXXXX
13. 2025 Taxes		2,180,755.29	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	2,313,670.01
A. Taxes	2,180,755.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	132,914.72	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,623,475.02	3,623,475.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **91.03%**

17. Item No.14 multiplied by percentage shown above is **2,106,133.81** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	2,806,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	2,806,900.00
	2,806,900.00	2,806,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                    -  
 \*Total Cash Collected in 2025

Realized in 2025 Budget           

To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Grant Appropriation	\$ _____	\$ _____	\$ 1,296.95	\$ 1,296.95
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 1,296.95	\$ 1,296.95

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
2020	COVID 19						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

cbaldwin@hobokennj.gov  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	97,582,442.00	
Issued	xxxxxxxxxx		
Paid	7,170,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	90,412,442.00	xxxxxxxxxx	
	97,582,442.00	97,582,442.00	
2026 Bond Maturities - General Capital Bonds			\$ 7,475,000.00
2026 Interest on Bonds*		\$ 2,561,094.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,561,094.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
US HUD SECTION 108 GUARANTEE LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	2,615,000.00	
Issued	xxxxxxxxxx		
Paid	150,000.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	2,465,000.00	xxxxxxxxxx	
	2,615,000.00	2,615,000.00	
2026 Loan Maturities			\$ 150,000.00
2026 Interest on Loans			\$ 150,000.00
Total 2026 Debt Service for US HUD SECTION 108 GUARANTEE Loan			\$ 300,000.00
<b>GREEN ACRES TRUST LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx	410,405.57	
Issued	xxxxxxxxxx		
Paid	35,496.73	xxxxxxxxxx	
Outstanding - December 31, 2025	374,908.84	xxxxxxxxxx	
	410,405.57	410,405.57	
2026 Loan Maturities			\$ 36,210.21
2026 Interest on Loans			\$ 7,318.03
Total 2026 Debt Service for GREEN ACRES TRUST Loan			\$ 43,528.24

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
NJIBANK TEMPORARY NOTES LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	18,449,597.81	
Issued	xxxxxxxx	6,274,101.00	
Paid	97,672.81	xxxxxxxx	
Refunded	2,791,533.00		
Outstanding - December 31, 2025	21,834,493.00	xxxxxxxx	
	24,723,698.81	24,723,698.81	
2026 Loan Maturities			\$ -
2026 Interest on Loans			\$ -
Total 2026 Debt Service for NJIBANK TEMPORARY NOTES Loan			\$ -
<b>NJIBANK LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxx	71,005,762.23	
Issued	xxxxxxxx	2,791,533.00	
Paid	3,008,816.61	xxxxxxxx	
Outstanding - December 31, 2025	70,788,478.62	xxxxxxxx	
	73,797,295.23	73,797,295.23	
2026 Loan Maturities			\$ 3,077,170.93
2026 Interest on Loans			\$ 416,784.76
Total 2026 Debt Service for NJIBANK Loan			\$ 3,493,955.69

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
2025A-SW1/2025C-SW1 - FUND LOAN	35,723.87	1,053,868.00	5/15/2025	0.00%
2025A-SW1/2025C-SW1 - IBANK TRUST/WIFIA L	31,920.00	1,737,665.00	5/15/2025	3.71-5%
NJTB-STLP-2025-01		3,376,000.00	7/16/2025	
NJWB-CFP-2024-01		2,898,101.00	2/6/2025	
Total	67,643.87	9,065,634.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
B-345: Supplemental Funding for Acquisition of Open Space	6,150,000.00	12/9/2021	7,890,000.00	03/10/26	4.0000%	105,000.00	314,723.33	03/10/26
Z-503: Open Space SW Park/Stormwater	3,975,000.00	12/9/2021	1,914,899.00	03/10/26	4.0000%	68,000.00	76,383.19	03/10/26
B-492: Acq. of Various Capital Equip. & Impr.	5,070,000.00	3/15/2023	5,070,000.00	03/10/26	4.0000%	205,099.00	202,236.67	03/10/26
B-495: Permanent Public Arts	9,600.00	3/15/2023	9,600.00	03/10/26	4.0000%	9,600.00	382.93	03/10/26
B-519: Supplemental - Acq. of Property	35,000,000.00	3/15/2023	55,000,000.00	03/10/26	4.0000%	403,000.00	2,193,888.89	03/10/26
B-618: Acq. of Various Capital Equip. & Impr.	6,716,000.00	3/13/2024	6,716,000.00	03/10/26	4.0000%		267,893.78	03/10/26
B-519: Supplemental - Acq. of Property	29,310,000.00	3/11/2025	29,310,000.00	03/10/26	4.0000%		1,169,143.33	03/10/26
B-551/B-653: Completion of Various Capital Improvements	1,235,000.00	3/11/2025	1,235,000.00	03/10/26	4.0000%		49,262.78	03/10/26
B-679: Acq. of Public Safety Facilities & Completion of Various Capital Impr.	1,050,000.00	3/11/2025	1,055,000.00	03/10/26	4.0000%		42,082.78	03/10/26
B-735: Replacement of Shoreline Bulkheads & Walkways	28,522,800.00	3/11/2025	28,522,800.00	3/10/2026	4.0000%		1,137,742.80	03/10/26
<b>Page Totals</b>	<b>117,038,400.00</b>		<b>136,723,299.00</b>			<b>790,699.00</b>	<b>5,453,740.48</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	117,038,400.00		136,723,299.00			790,699.00	5,453,740.48	
PAGE TOTALS	117,038,400.00		136,723,299.00			790,699.00	5,453,740.48	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
R302 Improvements - City Hall	181.50						181.50	
DR261/388 Various Road Improvements	229.69						229.69	
DR326 Reconstruction of Pier C		5,810.00						5,810.00
DR396 Construction of Waterfront Walkway	95,621.50						95,621.50	
DR 424/481 Improvements to City Parks								
Z-18 Improvements to 1600 Park and Hoboken Cove	936,059.87	69,394.00					936,059.87	69,394.00
Z-23 Acquisition of Fire Apparatus	16,299.53	119,821.00					16,299.53	119,821.00
Z-30 Castle Point and Sinatra Park Waterfront Walkway	285.09						285.09	
Z-33 Various Capital Improvements	182.00						182.00	
Z-77 Conventional Masters Repeaters	32,701.00						32,701.00	
Z-94 Acquisition of Various Parcels of Land	29,741.40						29,741.40	
Z-149 Acquisition of Capital Equipment and the Completi	7,791.05						7,791.05	
Z-218 Affordable Housing Project	723,134.81				380,739.26		342,395.55	
Z-235 Rehabilitation/Reconstruction of Pier "A"	11,131.87						11,131.87	
Z-248 Acq of Emergency Backup Electrical Generators a	64,695.76						64,695.76	
Z-299 Resurfacing Streets & Improvements to Intersections								
Z-326 Various Improvements to Stormwater System		0.03						0.03
Z-355 Library Improvements	148,480.69						148,480.69	
Z-360 Rehab and/or Repl of Watermains, Drainage, & In	120,021.16						120,021.16	
<b>Page Total</b>	<b>2,186,556.92</b>	<b>195,025.03</b>	<b>-</b>	<b>-</b>	<b>380,739.26</b>	<b>-</b>	<b>1,805,817.66</b>	<b>195,025.03</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,186,556.92	195,025.03	-	-	380,739.26	-	1,805,817.66	195,025.03
Z-361 Various Capital Improvements	51,776.22				51,700.46		75.76	
Z-370 Acquisition of Property for Open Space	207,810.07						207,810.07	
Z-416 Milling, Paving, and Rehabilitation of Washington	-							
Z-418 Historic Preservation, Restoration, & Rehabilitation	107,500.00						107,500.00	
Z-441 Suppl. Funding for the Acq of Prop. For Open Spa	49.45						49.45	
Z-474 Reconstruction Pier A	72,309.13						72,309.13	
Z-479 Rehab/Replace Various Water Mains		6,294.10			6,294.10			
Z-503 Acquire Real Property for Open Space Expand SW Park and Stormw		916,678.47						916,678.47
Z-523 Acquis of Public Safety Communications Equipme	46,597.45	500.00			47,097.45			
B-5 Completion of Various Capital Improvements	2,017.05				2,000.00		17.05	
B-6 Rehabilitation and/or Replacement of Water Mains and Completion of D		15,728.01			13,228.01			2,500.00
B-47 Completion of Various Capital Improvements and A	189,098.97				114,711.37		74,387.60	
B-113 Construction of Northwest Resiliency Park and Related Improvements		94,445.16			(2,112.50)			96,557.66
B-163 Acquis. Of Various Capital Equipment and Completion of Var. Cap. In		1,559.28						1,559.28
B-184 Acquis. Of Various City Vehicles	1,808.99						1,808.99	
B-185 Supp. Funding Acq. & Install. Of Salt Storage Buil	6,457.67	500.00					6,457.67	500.00
B-286 Acquis. Of Ver. Env. Serv. Equipment	2,629.71	500.00					2,629.71	500.00
B-324 Acquis. Of Public Safety Equip. & Cap. Improvs.	10,401.34	200.00			(4,559.19)		14,960.53	200.00
<b>PAGE TOTALS</b>	<b>2,885,012.97</b>	<b>1,231,430.05</b>	<b>-</b>	<b>-</b>	<b>609,098.96</b>	<b>-</b>	<b>2,293,823.62</b>	<b>1,213,520.44</b>

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,885,012.97	1,231,430.05	-	-	609,098.96	-	2,293,823.62	1,213,520.44
B-345 Supp. Funding for the Acq. of Open Space Property		412,954.49						412,954.49
B-395 Acquis. Of Various Cap. Equip. and Completion o	122,394.27	150.00			101,691.42		20,702.85	150.00
B-422 Acquis. Of Real Property/Public Works Facilities -	355,031.41				272,132.29		82,899.12	
B-480 Roadway Paving -Madison Street	0.30						0.30	
B-492 Acq. Var. Cap. Equip and Compl. Var. Cap. Improvs.		391,261.35			335,477.21			55,784.14
B-493Var. Transp. Infrastructure Projects		9,304,774.79		799,380.00	9,634,177.14			469,977.65
B494Permanent Public Arts	1,950.00	37,050.00			39,000.00			
B495Permanent Public Arts	638.00	12,122.00			12,760.00			
B519Suppl. Acq. Of Real Property for Open Space and Recreation		17,407,394.96			90,429.11			17,316,965.85
B520Permanent Public Arts	750.00	14,250.00					750.00	14,250.00
B551Southwest Resiliency Park Improvs		11,281,309.85			948,154.41			10,333,155.44
B618Acq Var Cap Equip & Improvs.	89,100.00	971,528.09			483,239.71			577,388.38
B621Permanent Park Improvs.	20,000.00	380,000.00					20,000.00	380,000.00
B-679 Public Safety	55,550.00	1,055,450.00			956,638.54			154,361.46
B-719 Water with EPA	3,990.00	75,760.00			1,213.18		2,776.82	75,760.00
B-735: Various Capital Improvements			30,174,120.00		19,110,516.47			11,063,603.53
B-800: Various Capital Improvements			36,342,000.00		19,404,898.39			16,937,101.61
B:835: Permanent Public Arts			50,000.00				2,500.00	47,500.00
<b>PAGE TOTALS</b>	<b>3,534,416.95</b>	<b>42,575,435.58</b>	<b>66,566,120.00</b>	<b>799,380.00</b>	<b>51,999,426.83</b>	<b>-</b>	<b>2,423,452.71</b>	<b>59,052,472.99</b>

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
B-735: Various Capital Impr -				
Replacement of Bulkheads and Walkways,				
Repaving of Sinatra Drive, Various				
Capital Facility Improvements	30,174,120.00	28,665,414.00	1,508,706.00	
B-798: Amending B-551 - Reallocate				
Funding from Southwest Resiliency				
Park Improvements to Various City				
Parks	-	(100,000.00)	100,000.00	
B-800: Various Capital Impr. -				
Maritime Park and 800 Monroe				
Resiliency Park	36,342,000.00	34,524,900.00	17,100.00	1,800,000.00
B-835: Various Capital Impr. And				
Permanent Public Art	50,000.00	47,500.00	2,500.00	
<b>Total</b>	<b>66,566,120.00</b>	<b>63,137,814.00</b>	<b>1,628,306.00</b>	<b>1,800,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	717,988.02
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of BAN's		1,658,337.16
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	600,000.00	xxxxxxxxxx
Balance - December 31, 2025	1,776,325.18	xxxxxxxxxx
	2,376,325.18	2,376,325.18



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	6,566,620.05	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
SPECIAL EMERGENCY	115,780.23	
<b>Cash Liabilities:</b>		
Appropriation Reserves		685,794.46
Encumbrances Payable		957,613.30
Accrued Interest on Bonds and Notes		712,200.00
Due to -		
Accounts Payable		277,543.61
Security Deposits		12,511.00
Subtotal - Cash Liabilities		2,645,662.37 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		4,036,737.91
<b>Total</b>	<b>6,682,400.28</b>	<b>6,682,400.28</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF PARKING UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,000,000.00	3,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Miscellaneous	800,000.00	1,074,406.90	274,406.90
Garage/Lot Income	9,192,300.00	10,032,114.48	839,814.48
Meters	7,300,000.00	7,173,919.08	(126,080.92)
Permits	3,600,000.00	4,539,347.03	939,347.03
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	23,892,300.00	25,819,787.49	1,927,487.49
Deficit (General Budget) **			-
	23,892,300.00	25,819,787.49	1,927,487.49

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		23,892,300.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		23,892,300.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		23,892,300.00
Deduct Expenditures:		
Paid or Charged	14,906,486.48	
Reserved	685,794.46	
Surplus (General Budget)**	8,300,000.00	
Total Expenditures		23,892,280.94
Unexpended Balance Canceled (See Footnote)		19.06

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	25,819,787.49	
Miscellaneous Revenue Not Anticipated	80,059.65	
2024 Appropriation Reserves Canceled in 2025	141,602.28	
Accounts Payable Canceled	7,058.17	
Total Revenue Realized		26,048,507.59
Expenditures:	<b>xxxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxxx</b>	
Paid or Charged	14,906,486.48	
Reserved	685,794.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	1,817.95	
Total Expenditures	15,594,098.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,594,098.89
Excess		10,454,408.70
Budget Appropriation - Surplus (General Budget)**	8,300,000.00	
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	2,154,408.70	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Parking Utility for 2024

2024 Appropriation Reserves Canceled in 2025	141,602.28	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		141,602.28

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,927,487.49
Unexpended Balances of Appropriations	xxxxxxxxxx	19.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	80,059.65
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	141,602.28
Accounts Payable Canceled		7,058.17
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refunds	1,817.95	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,154,408.70	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	2,156,226.65	2,156,226.65

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	4,882,329.21
Excess in Results of 2025 Operations	xxxxxxxxxx	2,154,408.70
Amount Appropriated in the 2025 Budget - Cash	3,000,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	4,036,737.91	xxxxxxxxxx
	7,036,737.91	7,036,737.91

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		6,566,620.05
Investments		
Interfund Accounts Receivable		
Subtotal		6,566,620.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,645,662.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,920,957.68
Other Assets Pledged to Surplus:*		
Deferred Charges #	115,780.23	
Operating Deficit #		
Total Other Assets		115,780.23
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		4,036,737.91

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

## SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>PARKING UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	10,245,000.00	
Issued	XXXXXXXXXX		
Paid	1,190,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	9,055,000.00	XXXXXXXXXX	
	10,245,000.00	10,245,000.00	
2026 Bond Maturities - Capital Bonds			\$ 1,225,000.00
2026 Interest on Bonds		\$ 267,967.50	

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	267,967.50
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	116,667.00
Subtotal	\$	151,300.50
Add: Interest to be Accrued as of 12/31/2026	\$	96,490.00
Required Appropriation 2026	\$	247,790.50

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>PARKING UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>PARKING UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Z-442 Acq. Of Property, Prelim Cost	650,000.00	3/15/2023	650,000.00	3/10/2026	4.00%	13,000.00	26,000.00	3/10/2026
2. B-495 Acquisition of Transit Vehicles	960,400.00	3/15/2023	960,400.00	3/10/2026	4.00%	75,400.00	38,416.00	3/10/2026
3. B-621 Rehab/Improvement of Garages	14,000,000.00	3/13/2024	14,000,000.00	3/10/2026	4.00%		560,000.00	3/10/26
4. B-621 Rehab/Improvement of Garages	3,000,000.00	3/12/2025	3,000,000.00	3/10/2026	4.00%		120,000.00	3/10/26
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>18,610,400.00</b>		<b>18,610,400.00</b>			<b>88,400.00</b>	<b>744,416.00</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	18,610,400.00		18,610,400.00			88,400.00	744,416.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2026 Interest on Notes	\$ 744,416.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 595,533.00
Subtotal	\$ 148,883.00
Add: Interest to be Accrued as of 12/31/2026	\$ 595,533.00
Required Appropriation 2026	\$ 744,416.00

(Do not crowd - add additional sheets)









**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,637,909.10	38,461,696.59	-	-	3,630,144.38	-	904,337.33	36,565,123.98
PAGE TOTALS	2,637,909.10	38,461,696.59	-	-	3,630,144.38	-	904,337.33	36,565,123.98

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,637,909.10	38,461,696.59	-	-	3,630,144.38	-	904,337.33	36,565,123.98
PAGE TOTALS	2,637,909.10	38,461,696.59	-	-	3,630,144.38	-	904,337.33	36,565,123.98

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	7,000.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	7,000.00	XXXXXXXXXX
	7,000.00	7,000.00

# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	7,194,694.75	
Investments		
Due from - Current Fund	35,332.74	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,451,380.20	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,108,339.03
Encumbrances Payable		1,429,532.10
Accrued Interest on Bonds and Notes		633,861.74
Due to -		
Accounts Payable		7,678.50
Due to Suez		2,606.27
Subtotal - Cash Liabilities		3,182,017.64 "C"
Reserve for Consumer Accounts and Lien Receivable		1,451,380.20
Fund Balance		4,048,009.85
<b>Total</b>	<b>8,681,407.69</b>	<b>8,681,407.69</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,200,000.00	2,200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	13,000,000.00	15,232,815.59	2,232,815.59
Miscellaneous	463,288.00	588,104.69	124,816.69
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	100,000.00	100,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	15,763,288.00	18,120,920.28	2,357,632.28
Deficit (General Budget) **			-
	15,763,288.00	18,120,920.28	2,357,632.28

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		15,763,288.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		15,763,288.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		15,763,288.00
Deduct Expenditures:		
Paid or Charged	12,007,457.60	
Reserved	1,108,339.03	
Surplus (General Budget)**	2,500,000.00	
Total Expenditures		15,615,796.63
Unexpended Balance Canceled (See Footnote)		147,491.37

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	18,120,920.28	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	422,105.38	
Accounts Payable Canceled	14,165.05	
Total Revenue Realized		18,557,190.71
Expenditures:	<b>xxxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxxx</b>	
Paid or Charged	12,007,457.60	
Reserved	1,108,339.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	20,072.83	
Total Expenditures	13,135,869.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		13,135,869.46
Excess		5,421,321.25
Budget Appropriation - Surplus (General Budget)**	2,500,000.00	
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	2,921,321.25	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	422,105.38	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		422,105.38

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,357,632.28
Unexpended Balances of Appropriations	XXXXXXXXXX	147,491.37
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	422,105.38
Canceled Accounts Payable		14,165.05
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refunds	20,072.83	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,921,321.25	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,941,394.08	2,941,394.08

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,326,688.60
Excess in Results of 2025 Operations	XXXXXXXXXX	2,921,321.25
Amount Appropriated in the 2025 Budget - Cash	2,200,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	4,048,009.85	XXXXXXXXXX
	6,248,009.85	6,248,009.85

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		7,194,694.75
Investments		
Interfund Accounts Receivable		35,332.74
Subtotal		7,230,027.49
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,182,017.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,048,009.85
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		4,048,009.85

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	937,564.55
Increased by:			
Rents Levied		\$	15,746,631.24
Decreased by:			
Collections	\$	15,232,815.59	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	15,232,815.59
Balance December 31, 2025		\$	1,451,380.20

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	<b>Totals</b>	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Capital Bonds			\$
2026 Interest on Bonds		\$	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY NEW JERSEY INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	7,335,242.09	
Issued	xxxxxxxxx	5,516,561.00	
Paid	719,560.46	xxxxxxxxx	
Outstanding - December 31, 2025	12,132,242.63	xxxxxxxxx	
	12,851,803.09	12,851,803.09	
2026 Loan Maturities			\$ 841,258.51
2026 Interest on Loans		\$ 288,322.33	
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	288,322.33	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	98,087.53	
Subtotal	\$	190,234.80	
Add: Interest to be Accrued as of 12/31/2026	\$	57,533.05	
Required Appropriation 2026	\$	247,767.85	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
2025 I BANK LOAN	63,080.00	1,072,360.00	5/15/2025	5.00%
2025 WIFIA LOAN	-	2,361,598.00	5/15/2025	3.71%
2025 SW1 LOAN	70,597.18	2,082,603.00	5/15/2025	0.00%
	133,677.18	5,516,561.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. B-355 Rehab/Replace Mains & Infrastructure	3,500,000.00	12/9/21	3,410,000.00	3/10/26	4.00%	45,000.00	136,400.00	3/10/26
2. B-520 Supp B-494 Var Projects	1,500,000.00	3/15/23	1,500,000.00	3/10/26	4.00%	26,000.00	60,000.00	3/10/26
3. B-494 Various Water System Capital Impvt	3,900,000.00	3/13/24	3,900,000.00	3/10/26	4.00%		156,000.00	3/10/26
4. B-542 Various Water System Capital Impro	4,000,000.00	3/10/25	4,000,000.00	3/10/26	4.00%		160,000.00	3/10/26
5. B-719 Completion of Various Water Project	3,875,000.00	3/10/25	3,875,000.00	3/10/26	4.00%		155,000.00	3/10/26
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>16,775,000.00</b>		<b>16,685,000.00</b>			<b>71,000.00</b>	<b>667,400.00</b>	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	16,775,000.00		16,685,000.00			71,000.00	667,400.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ 667,400.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 535,774.21
Subtotal	\$ 131,625.79
Add: Interest to be Accrued as of 12/31/2026	\$ 698,853.96
Required Appropriation 2026	\$ 830,479.75

(Do not crowd - add additional sheets)







**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46
PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46
PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46
PAGE TOTALS	3,697,752.00	9,101,291.28	5,000,000.00	-	8,976,098.82	-	2,738,000.00	6,084,944.46

Sheet  
52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
B 835-Various Water Improvements	5,000,000.00	5,000,000.00		
	5,000,000.00	5,000,000.00	-	-

## WATER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

**2026**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	105,852.06
Premium on Sale of Bonds	xxxxxxxxx	53,999.78
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		202,389.05
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2025	262,240.89	xxxxxxxxx
	362,240.89	362,240.89