

## 2026 Municipal Budget

of the                      City                      of                      Hoboken                     ,  
County of                      Hudson                      for the fiscal year 2026

### Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	7,000,000.00	12,000,000.00
2. Total Miscellaneous Revenues	62,233,653.68	62,135,225.44
3. Receipts from Delinquent Taxes	2,100,000.00	1,500,000.00
4. a) Local Tax for Municipal Purposes	82,941,159.00	69,746,635.81
b) Addition to Local District School Tax		
c) Minimum Library Tax	6,975,686.00	6,746,549.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	89,916,845.00	76,493,184.81
Total General Revenues	161,250,498.68	152,128,410.25

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	60,652,848.00	58,289,695.52
Other Expenses	59,736,282.68	55,164,257.73
2. Deferred Charges & Other Appropriations	17,921,368.00	18,195,957.00
3. Capital Improvements	350,000.00	800,000.00
4. Debt Service (Include for School Purposes)	20,290,000.00	17,378,500.00
5. Reserve for Uncollected Taxes	2,300,000.00	2,300,000.00
Total General Appropriations	161,250,498.68	152,128,410.25
Total Number of Employees		

2026 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	2,300,000.00	2,200,000.00
2. Miscellaneous Revenues	15,347,672.00	13,563,288.00
3. Deficit (General Budget)		
Total Revenues	17,647,672.00	15,763,288.00
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	586,500.00	503,000.00
Other Expenses	12,222,172.00	10,959,788.00
2. Capital Improvements		
3. Debt Service	2,031,000.00	1,740,000.00
4. Deferred Charges & Other Appropriations	58,000.00	60,500.00
5. Surplus (General Budget)	2,750,000.00	2,500,000.00
Total Appropriations	17,647,672.00	15,763,288.00
Total Number of Employees		

2026 Parking Utility Budget		
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	2,000,000.00	3,000,000.00
2. Miscellaneous Revenues	20,561,145.23	20,892,300.00
3. Deficit (General Budget)		
Total Revenues	22,561,145.23	23,892,300.00
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	5,411,187.00	5,408,000.00
Other Expenses	6,419,673.00	6,682,500.00
2. Capital Improvements		
3. Debt Service	2,323,400.00	2,195,000.00
4. Deferred Charges & Other Appropriations	1,356,885.23	1,306,800.00
5. Surplus (General Budget)	7,050,000.00	8,300,000.00
Total Appropriations	22,561,145.23	23,892,300.00
Total Number of Employees		

Balance of Outstanding Debt	Water		Parking
	General	Utility - Other	Utility - Other
Interest	2,565,000.00	247,767.85	260,000.00
Principal	7,475,000.00	841,258.51	1,225,000.00
Outstanding Balance	90,412,442.00	12,132,242.63	9,055,000.00

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the City of Hoboken, County of Hudson on April 22, 2026.

A hearing on the Budget and Tax Resolution will be held at the City Hall, on May 20, 2026 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of James Farina, City Clerk, at the City Hall, 94 Washington Street Hoboken, New Jersey, Phone # 201-420-2019 during the hours of 9:00 A.M. to 4:00 P.M..