Marine Cargo Schedule

Policy Number:	NID25086679A
Schedule Number:	2025-01
Insurer(s):	Newline Insurance Company Limited
Assured:	The Efficient Freight Co Ltd as agents for their customers in the United Kingdom for whom they have received instructions to arrange insurance.
Address of Assured:	50 St. Leonards Road, Bexhill-on-Sea, East Sussex TN40 1JB
Business Description:	Freight Forwarders arranging insurance for their customers in the United Kingdom.
Policy Wording:	NICLMC1024
Agency:	Brown & Brown (Europe) Limited
Period of Insurance:	From: 08/08/2025) both days inclusive, local standard time at the To: 07/08/2026) address of the Assured
Premium:	Subject to a minimum and deposit premium of GBP 500.00 exhaustible in accordance with certificates issued using Our online certificate issuance programme. Once the above premium has been exhausted the premium will be debited monthly in arrears in accordance with certificates issued.
Insurance Premium Tax:	As applicable.
Excess:	Subject to an excess of GBP 150.00 each and every claim.
Subject Matter Insured:	1) Approved General Merchandise all suitably and sufficiently packed and / or protected for transit. Please refer to Section 1 (Definitions) of the Policy for a list of specifically excluded Goods.
Method of Shipment:	Approved Power Vessel (as per Institute Classification Clause) and / or Airfreight and / or Rail and / or Road.

Marine Cargo Schedule

Optional Extensions:	Storage		Not Insured
	Exhibitions		Not Insured
	Tools, Samples and Equipment		Not Insured
Limit(s):	Limit any one:		
	Vessel, Aircraft or Rail Conveyance	GBP	250,000
	Third Party Vehicle	GBP	250,000
	Own Vehicle	GBP	250,000
	Location in the Ordinary Course of Transit	GBP	500,000
	Claim in respect of Tools, Samples and Equipment	GBP	Not Insured
	Postal Sending	GBP	Not Insured
	Exhibition	GBP	Not Insured
	Storage Location	GBP	Not Insured

Basis of Valuation:

Exports

Goods sold on Incoterms CIP, CIF, DAP, DPU or DDP:
Sales Invoice Value, plus Insurance and Freight, plus ten percent (10%).

Goods sold on Incoterms EXW, FAS, FCA, FOB, CPT or CFR:
Sales Invoice Value.

Imports

Purchase Invoice Value, plus Insurance and Freight, plus ten percent (10%).

Domestic Transits

Invoice Value to customer excluding VAT.

Goods where no sales contract has been agreed

New Goods:
New Replacement Cost, plus Freight.

Used and / or Second-hand Goods:
Used Market Value, plus Freight.