

FINANCIAL MANAGEMENT: 101

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OBJECTIVES

- Nonprofit Glossary
- Review Financial Reports
- Budgets
 - Annual Budget
 - Cash Flow Budget
- Form 990
- Functional Expenses

GLOSSARY HIGHLIGHTS

- **Board-designated endowment fund**
- **Contribution**
- **Donor-imposed restriction**
- **Endowment fund**
- **Financial asset**
- **Financial liability**
- **Functional classification**

GLOSSARY HIGHLIGHTS

- **Net assets**
- **Permanently restricted net assets**
- **Temporarily restricted net assets**
- **Unrestricted net assets**

FINANCIAL REPORTS

- **Statement of Financial Position**
- **Statement of Activities**
- **Budget Versus Actual**

BUDGETS

- **Annual Budget**
 - **Operational**
 - **Program**
- **Cash Flow Budget**

FUNCTIONAL EXPENSES

- **Program**
- **General and Administrative (G&A)**
- **Fundraising**

QUESTIONS

