

IF YOU ARE IN DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISORS

The Directors of the ICAV, whose names appear in the Prospectus under the section “Directory”, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

SUPPLEMENT

INTERMEDE GLOBAL EQUITY FUND

(a Fund of Intermede UCITS ICAV, an open-ended umbrella ICAV with segregated liability between its Funds)

The date of this Supplement is 24 September 2026

This Supplement contains specific information in relation to the Intermede Global Equity Fund (the “Fund”), a Fund of Intermede UCITS ICAV (the “ICAV”). It forms part of and must be read in the context of and together with the Prospectus of the ICAV dated 24 September 2026.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

INTRODUCTION

This Supplement comprises information relating to the Shares of the Fund to be issued in accordance with the Prospectus and this Supplement.

The general details set out in the Prospectus apply to the Fund save where otherwise stated in this Supplement. To the extent that there is any inconsistency between this Supplement and the Prospectus, this Supplement shall prevail.

Investors should read the “Risk Factors” section before investing in the Fund.

As the Master Fund may invest up to 30% of its net assets in emerging markets equities, an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

DEFINITIONS

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

In this Supplement, the following words and phrases shall have the meaning indicated below:-

“Master Fund”

Intermede Global Equity Master Fund, a sub-fund of Intermede Funds CCF, an umbrella common contractual fund constituted with segregated liability between its sub-funds under the laws of Ireland and authorised and regulated by the Central Bank pursuant to the Regulations.

THE FUND

Investment Objective

The investment objective of the Fund is to invest at least 85% of its net assets in the corresponding share class of the Master Fund, the investment objective of which is to generate long-term capital appreciation by investing in global equity securities.

Investment Policy

The Fund is a Feeder Fund and will invest at least 85% of its Net Asset Value in the corresponding share class of the Master Fund. The investment policy of the Master Fund is set out below. Save as otherwise provided hereinafter, it is not intended that the Fund will make any direct investments and all monies received by the Fund will be invested in the Master Fund.

The Fund may invest up to 15% of its Net Asset Value in aggregate in ancillary liquid assets including cash deposits, cash equivalents (i.e. cash account held at bank), certificates of deposits and Money Market Instruments which may be held by the Fund, to meet expenses and pending reinvestment in accordance with the Central Bank's requirements.

The Manager and Investment Manager also serve as the manager and investment manager for the Master Fund.

Use of FDI

This section is to be read in conjunction with the “Use of Financial Derivative Instruments” section of the Prospectus.

Subject to the Regulations and to the conditions and limits laid down by the Central Bank from time to time, the Fund and the Master Fund may utilise FDI. In addition to exposure to warrants and rights as discussed in the Prospectus, which may be acquired indirectly by the Master Fund, the Fund intends to use forward currency contracts to hedge currency foreign exchange risks arising for hedged Classes of Shares of the Fund.

Risk Management

The Manager operates a risk management process on behalf of the Fund in relation to its use of FDIs, details of which are set out in the Prospectus under the “Use of Financial Derivative Instruments: Risk Management” section.

Based on the nature of the FDI utilised, the Fund utilises the commitment approach methodology for calculation of its global exposure. The use of FDI may introduce leverage into the Fund. The leverage exposure of the Fund through the use of FDIs will not exceed 100% of the Fund’s Net Asset Value, as measured using the commitment approach.

Information on FDIs used for the Fund will be included in the ICAV’s semi-annual and annual reports and accounts. The Manager will also provide information to Shareholders on request on the Risk Management Process employed by the Investment Manager on the Fund’s behalf, including details of the quantitative limits applied and information on the risk and yield characteristics of the main categories of investments held on behalf of the Fund.

Base Currency

The base currency of the Fund is USD.

Investment Restrictions

The general investment restrictions as set out in the “Investment Restrictions” section of the Prospectus shall apply. The Fund will only invest in assets that are permitted under the Regulations.

Investor Profile

A typical investor in the Fund is an investor who wishes to allocate a portion of its total assets to investment in a diversified portfolio of global equities and who is seeking a portfolio which has a medium to long term horizon.

Master Fund

Investment Objective

The investment objective of the Master Fund is to generate long-term capital appreciation by investing in global equity securities.

Investment Policies

The Master Fund achieves its investment objective by investing in a diversified range of equity and/or equity related securities, which include common stock, preferred stock, warrants and other rights (created from corporate actions) to acquire stock, ADRs, EDRs and GDRs. The Master Fund has no particular geographical or sectoral focus and may invest up to 30% of its net asset value in emerging market equities. The Master Fund is made up of long-only equity securities.

The Master Fund's holding range is diversified and the number of holdings within the portfolio is expected to be between 40 and 50, however, at any time the number of holdings could be either substantially lower than 40 or substantially more than 50.

The Master Fund promotes the reduction in carbon emissions. The Master Fund primarily seeks to achieve a net zero target, aiming to reach net zero carbon emissions by 2050, with an interim target of a 50% reduction by 2030 ("**Net Zero Decarbonisation**") details of which are set out below under the "Sustainable Finance Disclosures Regulation" below.

The Investment Manager excludes from the investment universe of the Master Fund certain companies determined to be in the following industries: tobacco production, thermal coal mining and generation, and prohibited weapons manufacturing, as detailed within the Investment Manager's Responsible Investment Policy ("**RIP**"), available at <https://www.intermede.co.uk/esg/ri-policy>. Further detail is set out below under Sustainable Finance Disclosure Regulation.

The benchmark against which the Master Fund's performance will be measured is the MSCI All Countries World Index. The MSCI All Countries World Index is a market capitalisation weighted index designed to provide a broad measure of equity-market performance throughout the world. It contains stocks from 46 different countries, 23 of which are classified as developed markets and 23 considered emerging markets.

The Investment Manager will monitor both counterparty and issuer risk to review compliance with the UCITS guidelines on issuer concentration and counterparty risk limits on a pre and post trade basis.

The Master Fund will not invest in another sub-fund of Intermede Funds CCF.

The Master Fund does not ordinarily intend to invest in collective investment schemes, however in the event it does, will limit such investment to no more than 10% of the net asset value of the Master Fund in aggregate in other collective investment schemes.

Save to the extent that it may indirectly acquire warrants and rights and use forward currency contracts to hedge currency foreign exchange risks arising for hedged Classes of Shares, the Master Fund will not engage in transactions in FDIs and, therefore, will not be leveraged.

Investor Profile

A typical investor in the Master Fund is an investor who wishes to allocate a portion of its total assets to investment in a diversified portion of global equities and who is seeking a portfolio which has a medium to long term horizon.

The Prospectus of the Master Fund is available from the Investment Manager free of charge upon request.

Sustainable Finance Disclosures Regulation

The Investment Manager has determined that the Fund is an Article 8 Fund within the meaning of SFDR.

The Fund, through its investment in the Master Fund promotes the reduction in carbon emissions. The Master Fund primarily seeks to achieve Net Zero Decarbonisation.

The Investment Manager integrates Sustainability Risks into its fundamental research with respect to each security the Master Fund owns or intends to invest in. The Investment Manager carries out its own assessment of environmental, social and governance risks of companies in which it invests on behalf of the Master Fund, using its proprietary Checklist (detailed below). This information is used alongside information from external ESG data providers.

The Investment Manager uses the following indicators in both the initial selection process of securities and the performance assessment of securities of the Master Fund from an ESG perspective: -

Third Party Sustainability Risk Rating

The Investment Manager utilises Sustainalytics as an external ESG data provider which involves the receipt of a Sustainability Risk rating on companies on an absolute basis ("**Sustainalytics Ratings**"). The Sustainalytics Ratings measure the degree to which a company's economic value is at risk resulting from its unmanaged Sustainability Risk. The analysis is based on material issues, related to a company's sub-sector. The Sustainalytics Ratings group companies into one of five risk categories (negligible, low, medium, high, severe).

In reference to the Sustainalytics Ratings, 70% of the Master Fund's holdings will be classed as either (i) negligible (ii) low or (iii) medium risk.

*Carbon Intensity (Carbon/Revenue) and Science Based Target ("**SBT**") Initiative Alignment*

Carbon intensity and SBT initiative alignment are tracked on a quarterly basis and form the material basis which the Investment Manager assesses the Master Fund's attainment of Net Zero Decarbonisation and related targets. In addition to the attainment of Net Zero Decarbonisation, the Master Fund has the following near and long-term targets: -

- (i) 50% reduction in CO₂e by 2030, reaching net zero by 2050.
- (ii) 60% of companies shall have approved SBT's by 2030.
- (iii) All holdings shall have approved SBT's by 2040.

Investment Manager Proprietary Checklist

The Investment Manager has created a questionnaire covering non-financial disclosure, along with key environmental, social and good governance characteristics, which is further supplemented with a sector-specific analysis ("**Checklist**"). The Checklist reinforces the Investment Manager's responsible investment priorities with respect to security selection in relation to the Master Fund. In applying qualitative research, the Checklist provides the Investment Manager with a score for each characteristic based on overall practice of the holding, from which an overall percentage score is derived.

Furthermore, the Investment Manager applies the following environmental and social characteristic exclusions based on a revenue threshold (together the “**Exclusions**”) to the securities of the Master Fund (“**Exclusion Policy**”): -

(i) *Tobacco production, with a 2% revenue threshold* – companies which are engaged in the manufacturing of tobacco through its own operations and those of its subsidiaries. The 2% threshold does not consider revenues generated from nicotine products that are intended to promote the cessation of smoking. The firm has a blanket exclusion from companies that are part of the Global Industry Classification Standard (“**GICS**”) tobacco sub-industry.

(ii) *Thermal coal mining and generation, with a 10% revenue threshold* – companies which own and/or operate mines that engage in thermal coal mining. Thermal coal production is defined as the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external parties. It also includes companies involved in electricity generation using coal power plants through the company’s own operations or those of its subsidiaries.

(iii) *Prohibited weapons manufacturing, with a 0% revenue threshold* – companies involved in the manufacture of prohibited weapons as defined in the Commission Delegated Regulation (EU) 2025/1775 (the “**Regulation**”), which provides that “prohibited weapons shall mean anti-personnel mines, cluster munitions, biological and chemical weapons the use, possession, development, transfer, manufacture, and stockpiling of which is expressly prohibited by the international arms conventions to which the majority of Member States are parties, as listed in the Annex to the Regulation”. Companies involved in nuclear weapons or nuclear weapons delivery systems are permitted, as are related products or services, which includes dual-use or general-purpose products and services (i.e. product or services which are not specifically intended for the weapon manufacturing supply chain).

In applying the Exclusion Policy, the Master Fund applies certain revenue limits for each of the Exclusions, as outlined above. The revenue limits are determined as sales or revenue for a company as of the most recent-year net operating revenues from all ongoing lines of business of the company.

Additional detail in relation to each Exclusion is available within the RIP, which is available on request from the Investment Manager.

The Investment Manager takes an engagement-led approach when seeking to positively influence the behaviour of its underlying holdings. The Investment Manager through its application of engagement, seeks to reduce Sustainability Risks and create value within the Master Fund. Where a security held by the Master Fund is identified by the Investment Manager as making insufficient progress from a carbon reduction perspective, the Investment Manager will engage with the company to seek to influence the company by way of target setting, implementation of carbon emissions reduction programme or transition planning. Similarly, the Investment Manager will engage with investee companies within the Master Fund which are identified as performing socially poorly e.g., if modern slavery or human rights abuses are identified within the company’s supply chain.

The Investment Manager prioritises engagement with companies which are most financially material to the Master Fund which includes consideration as to the strength of the Investment Manager’s relationship with the company, the size of the shareholding of the Master Fund relative to the company’s market value in addition to the size of the Master Fund’s investment in the company. Where the Investment Manager’s relationship or the Master Fund’s shareholding is deemed insubstantial for meaningful individual engagement, the Investment Manager will seek to collaborate with other investors of the company on the potential for collective considered engagement.

TAXONOMY REGULATION

The Taxonomy Regulation establishes an EU-wide framework or criteria for environmentally sustainable economic activities in respect of six environmental objectives. It builds on the disclosure requirements under SFDR by introducing additional disclosure obligations in respect of Article 8 Funds and Article 9 Funds that invest in an economic activity that contributes to an environmental objective. These funds are required to disclose (a) information on the environmental objective to which the investments underlying the fund contribute (b) a description of how and to what extent the underlying investments of the fund are in economic activities that qualify as environmentally sustainable and are aligned with the Taxonomy Regulation (c) the proportion, as a percentage of the fund's portfolio, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation (including the proportion, as a percentage of the fund's portfolio, of enabling and transitional activities, as described in the Taxonomy Regulation). For funds that are not Article 8 Funds or Article 9 Funds, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Fund do not take into account the European Union criteria for environmentally sustainable economic activities, as a result, it does not fall within the scope of the Taxonomy Regulation.

Internal Conduct of Business Rules of the Manager

The Manager has adopted internal conduct of business rules relating to its activities of the Fund vis-a-vis the Master Fund that seeks to address the requirements of the Regulations in respect of master-feeder structures. The internal conduct of business rules contain information relating to: (i) the management of conflicts of interests that may arise between the Fund and the Master Fund or the Shareholders of the Fund and the unitholders of the Master Fund; (ii) the basis of investment into, and divestment from, the Master Fund by the Fund; (iii) applicable dealing arrangements; and (iv) arrangements for the preparing of the audited financial statements of the Master Fund and the Fund.

UK Offshore Fund Regime

The Manager has applied to HM Revenue and Customs (“**HMRC**”) for the Fund to be a reporting fund for UK tax purposes. The list of Classes with which the reporting requirements apply to is available from the Investment Manager upon request.

RISK FACTORS

Investment in the Fund carries with it a degree of risk including, but not limited to, those risks described in the “Investment Risks and Special Considerations” and “Investment Risks Applicable to Each Fund” sections of the Prospectus. These investment risks are not purported to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisers before making an application for Shares. There can be no assurance that the Fund will achieve its investment objective.

In addition, the following risk factor applies to the Fund.

Risks associated when investing in a Feeder Fund

As the Fund will invest substantially all of its assets in the Master Fund, the Fund will be indirectly subject to all of the terms, conditions and risks of the Master Fund and any loss or adverse effect affecting the Master Fund shall also adversely affect the Fund.

The Fund has the ability to invest up to 15% of its Net Asset Value in cash and other ancillary liquid assets to cover the costs and expenses of the Fund. Although it is expected that under normal market conditions such investments should be small, the investments in ancillary liquid assets will result in cash drag.

For this and other reasons, the performance of the Shares in the Fund does not necessarily track the performance of units in the Master Fund.

In certain circumstances, a Fund may submit an application to subscribe for units in the Master Fund with a value corresponding to subscriptions accepted by the Fund but for which the Fund has not yet received the subscription monies. If a Shareholder defaults on its obligation to transmit the subscription monies to the Fund, this may impair the ability of the Fund to fulfil its obligation to transmit subscription monies to the Master Fund.

As a shareholder of another collective investment scheme, there may be a lack of transparency regarding the underlying investments of the Master Fund. In addition, the Fund will bear, along with other unitholders of the Master Fund, its pro rata portion of the expenses of the Master Fund, including management and/or other charges, the maximum level of management charges (exclusive of any performance fee) which may be charged to the Master Fund is set out in the prospectus for the Master Fund. These charges are in addition to the management charges and other expenses which the Fund bears directly in connection with its own operations.

FEES AND EXPENSES

The Fund shall bear its attributable portion of the fees and operating expenses of the ICAV. The fees and operating expenses of the ICAV are set out in detail under the section “Fees and Expenses” in the Prospectus.

Charges and Expenses of the Fund

The Shareholders will be subject to two layers of charges and expenses: (i) at the level of the Fund; and (ii) at the level of the Master Fund. Certain of these charges may be paid at the level of the Master Fund for administrative efficiency but include charges relevant to the Feeder Fund.

Where in connection with an investment in the Master Fund, a distribution fee, commission or other monetary benefit is received by the Fund such fee, commission or other monetary benefit shall be paid into the assets of the Fund.

The following fees and expenses are payable out of the Fund:

Management Fee, Investment Management Fee and Expense Limitation

The Manager will be paid a fee (the “**Management Fee**”), out of the assets of the Fund as described in the Prospectus.

Reasonable and properly vouched out of pocket expenses incurred by the Manager in the performance of its duties will be reimbursed to the Manager by the Master Fund out of the assets of the Master Fund.

The Investment Manager will be paid a fee (the “**Investment Management Fee**”), out of the assets of the Fund, calculated as a percentage of the Net Asset Value of each Class up to the

amount specified in Schedule I hereto. The Investment Management Fee is calculated in the Base Currency, accrues on each Dealing Day at the Valuation Point and is payable quarterly in arrears. The Investment Manager will discharge the fees of the Investment Advisor from its own fees.

Reasonable and properly vouched out of pocket expenses incurred by the Investment Manager in the proper performance of its duties will be reimbursed to the Investment Manager by the Master Fund out of the assets of the Master Fund.

The Investment Manager has committed to waive its Investment Management Fee with respect to the relevant Classes of the Master Fund which the Investment Manager is eligible to receive an Investment Management Fee and, if necessary, reimburse the Master Fund's (and thereby the Fund's) operating expenses, in order to keep the Master Fund's and the Fund's operating expenses (including the fees of the Administrator, the Manager and the Depositary) from exceeding an annual rate of the daily Net Asset Value of the Fund as set out in Schedule I to this Supplement (the "**Expense Limitation**"). Operating expenses do not include the cost of buying and selling investments, withholding tax, stamp duty or other taxes on investments, commissions and brokerage fees incurred with respect to investments, and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Master Fund, the ICAV or the Fund as may be determined by the Directors in their discretion. The Investment Manager may renew or discontinue its fee arrangement at any time upon prior notification to Shareholders.

To the extent that the Investment Manager waives its fee or reimburses the Master Fund's or the Fund's operating expenses under the Expense Limitation, the Master Fund's and the Fund's overall expense ratio will be lower than it would have been without the Expense Limitation. This reduction in operating expenses may increase the Fund's investment return and such returns may not be achieved without the benefit of the Expense Limitation.

As of the date of this Supplement, none of the Classes offered in the Fund will be subject to a performance fee.

Anti-Dilution Levy

The Manager, in consultation with the Investment Manager may impose an Anti-Dilution Levy in the case of a subscription or redemption in accordance with the provisions of the section "Fees and Expenses: Anti-Dilution Levy" in the Prospectus.

Service Provider Fees

The fees of the Administrator and Depositary as set out below in relation to the Fund and the Master Fund. Such fees will be attributed to those classes of units in the Master Fund which align to the relevant Classes in the Fund solely and may result in higher fees being paid by such Classes of units than those paid by other Classes of units in the Master Fund.

Depositary's Fee

The Depositary is entitled to receive out of the assets of the Master Fund an annual fee which will not exceed 0.03% of the Net Asset Value of the Master Fund (plus any applicable taxes), subject to a monthly minimum fee of \$7,500 as agreed between the Manager and the Depositary in relation to the Master Fund. The Depositary shall also be entitled to receive out of the assets of the Master Fund and the Fund all agreed sub-custodian fees, transaction charges (which will be charged at normal commercial rates) together with reasonable out-of-pocket expenses incurred by the Depositary in the performance of its duties as depositary to the Master Fund and the Fund. In addition the Depositary is entitled to receive out of the assets

of the Fund an annual minimum fee of \$10,000 as agreed between the ICAV, the Manager and the Depositary. These fees will accrue and will be calculated on each Dealing Day and payable monthly in arrears.

Administrator's Fee

The Administrator is entitled to receive out of the assets of the Master Fund an annual fee which will not exceed 0.07% of the Net Asset Value of the Master Fund (plus any applicable taxes) subject to a monthly minimum fee of \$12,916.67 as agreed between the Manager and the Administrator in relation to the Master Fund. The Administrator is also entitled to charge to the Master Fund and the Fund all agreed fees and transaction charges, including fees for the preparation of financial statements, at normal commercial rates, together with reasonable out-of-pocket expenses (plus any applicable taxes), it incurs in the performance of its duties as administrator to the Master Fund and Fund, which shall be payable monthly in arrears. In addition the Administrator is entitled to receive out of the assets of the Fund an annual minimum fee of \$45,000 as agreed between the ICAV, the Manager and the Administrator. These fees will accrue and will be calculated on each Dealing Day and payable monthly in arrears.

SUBSCRIPTIONS

Purchase of Shares

Full details on how to purchase Shares are set out in the "Administration of the ICAV: Subscription Procedure" section of the Prospectus.

Details in relation to the Class Currency, Management Fee, Investment Management Fee, Expense Limitation, Initial Offer Price, minimum initial investment and initial sales charge are set out in Schedule I to this Supplement.

The Investment Manager is authorised by the Directors to accept and instruct the Administrator to process subscriptions in relation to the Fund notwithstanding that the amount subscribed for may fall below the minimum initial investment amount as set out in Schedule I to this Supplement.

The initial offer period for Class E CAD Accumulating shall close on the earlier of (i) the first investment by a Shareholder in that Class or (ii) 5.00 p.m. (GMT Time) on 24 March 2027. The initial offer period for all other Classes of Shares is now closed. After the close of the initial offer period for a Class of Shares, all applications for Shares must be received by the Dealing Deadline in the manner set out in the Prospectus. For further information, please see the section headed "Administration of the ICAV" in the Prospectus.

The Directors may limit or close, permanently or on a temporary basis, subscriptions for Shares in the Fund or any Class in their discretion. The Directors propose to close the Class E Shares to subscriptions from new investors on the date on which the aggregate value of the Class E units and Class EF units of the Master Fund exceeds USD400,000,000 or such other time as the Directors may determine.

The minimum initial subscription amount for each Class is set out in Schedule I. For additional subscriptions for Shares, there is no minimum subscription amount. However, minimum initial subscriptions which do not meet these thresholds may be accepted at the sole discretion of the Manager. The price at which Shares will be issued on any particular Dealing Day will be the Subscription Price per Share calculated in the manner described under the Prospectus section headed "Determination of the Net Asset Value: Calculation of Subscription and

Redemption Prices”.

Prior to subscription for Shares in the Fund, an entry charge of up to 5.00% may be deducted from subscription monies before the remainder is used to subscribe for Shares in the Fund. Shareholders will be notified in advance if an entry charge is to be applied to their subscription.

Dealing Deadline and Valuation Point

The Dealing Deadline is 11:00am Dublin time on the relevant Dealing Day or such other time as the Directors may determine and notify in advance to Shareholders provided always that the Dealing Deadline is not later than the Valuation Point.

The Valuation Point is 4:00pm New York time on the relevant Dealing Day.

Subscription monies should be paid to the account specified in the Application Form (or such other account specified by the Administrator) so as to be received in cleared funds no later than 3 business days after the relevant Dealing Day or such other time as may be agreed with the Manager.

Dividends

Investors should note that both Distributing and Accumulating Classes are available, as set out in Schedule I hereto. For Accumulating Classes, it is not the current intention of the ICAV to pay dividends.

For Distributing Classes, dividends, will, at the election of each Shareholder, be declared either in cash or in additional Shares of the Fund on a semi-annual basis in June and December. This election should initially be made on a Shareholder's Application Form and may be changed upon written notice to the ICAV at any time prior to the record date for a particular dividend or distribution. If no election is made, all dividend distributions will be paid in the form of additional Shares. Such reinvestment will be made at the Net Asset Value per Share as of the Business Day on which such dividends are declared. Upon the declaration of any dividends to Shareholders, the Net Asset Value of the Shares will be reduced by the amount of such dividends. Cash dividends will be paid by electronic transfer within two months of declaration.

Investors should be aware that the distribution of income as dividends may impact the tax position of investors who should accordingly take their own specific advice on investment in such different types of Share.

REDEMPTIONS

Shares in the Fund may be redeemed on every Dealing Day at the Redemption Price per Share of the relevant Class subject to the procedures, terms and conditions set out in the Prospectus under the section heading "Administration of the ICAV". All requests for the redemption of Shares must be received by the Dealing Deadline in the manner set out in the Prospectus.

Redemption monies will normally be paid within 5 Business Days of the relevant Dealing Day and, in any event, within 10 Business Days of the Dealing Deadline.

SCHEDULE I

Share Class Subscription and Fee Information

Class A Shares

The Fund has established the following Class A Shares: Class A USD Distributing; Class A GBP Distributing; Class A EUR Distributing; Class A USD Accumulating; Class A GBP Accumulating; and Class A EUR Accumulating.

Class E Shares

The Fund has established the following Class E Shares: Class E USD Distributing; Class E GBP Distributing; Class E EUR Distributing, Class E USD Accumulating; Class E GBP Accumulating; Class E EUR Accumulating and Class E CAD Accumulating.

It is proposed to close Class E Shares to new investors on the date on which the aggregate value of the Class E units and Class EF units of the Master Fund exceeds USD400,000,000 or such other time as the Directors may determine.

For Classes denominated in currencies other than the Base Currency, the Investment Manager may, but is not obliged to, conduct currency hedging. The attention of investors in such Classes is drawn to the section “Use of Financial Derivative Instruments: Class Currency Hedging” in the Prospectus.

Class Name & Currency	Investment Management Fee¹	Expense Limitation as an annual percentage of Class Net Asset Value (not including Investment Management Fee)	Initial Offer Price	Minimum initial investment amount	Additional Eligibility Criteria²	Initial Sales Charge
A USD Distributing	0.75% of Net Asset Value	0.20%	USD10	USD 1 million	N/A	N/A
A GBP Distributing	0.75% of Net Asset Value	0.20%	GBP10	GBP 1 million	N/A	N/A
A EUR Distributing	0.75% of Net Asset Value	0.20%	EUR10	EUR 1 million	N/A	N/A
A USD Accumulating	0.75% of Net Asset Value	0.20%	USD10	USD 1 million	N/A	N/A
A GBP Accumulating	0.75% of Net Asset Value	0.20%	GBP10	GBP 1 million	N/A	N/A
A EUR Accumulating	0.75% of Net Asset Value	0.20%	EUR10	EUR 1 million	N/A	N/A
E USD Distributing	0.45% of Net Asset Value	0.20%	USD10	USD 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A
E GBP Distributing	0.45% of Net Asset Value	0.20%	GBP10	GBP 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A

¹ Calculated based on the Net Asset Value prior to the deduction of the Investment Management Fee.

² Investors should also refer to the general eligibility provisions on page 9

E EUR Distributing	0.45% of Net Asset Value	0.20%	EUR 10	EUR 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A
E USD Accumulating	0.45% of Net Asset Value	0.20%	USD10	USD 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A
E GBP Accumulating	0.45% of Net Asset Value	0.20%	GBP10	GBP 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A
E EUR Accumulating	0.45% of Net Asset Value	0.20%	EUR 10	EUR 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A
E CAD Accumulating	0.45% of Net Asset Value	0.20%	CAD 10	CAD 1 million	Available only prior to the aggregate investment limit specified on page 9	N/A

SCHEDULE II

ANNEX II

ANNEX II

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Intermede Global Equity Fund

Legal entity identifier: 254900U5KFP9AH13CC03

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?



Yes



No



It will make a minimum of **sustainable investments with an environmental objective:** ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It will make a minimum of **sustainable investments with a social objective:** ____%



It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The Fund, through its investment in the Master Fund, promotes the reduction in carbon emissions. The Master Fund seeks to achieve a net zero target, aiming to reach net zero carbon emissions by 2050, with an interim target of a 50% reduction by 2030.

A reference benchmark has not been designated for the purposes of attaining the characteristics.

EU_DECHERT.143274829.7

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The Investment Manager uses the following indicators to measure the attainment of the characteristics promoted: -

1. Third-party Sustainability Risk Rating

The Sustainalytics Risk Rating used by the Investment Manager, measures the degree to which a company's economic value is at risk resulting from its unmanaged Sustainability Risks. The analysis is based on material issues, related to a company's subsector. The Sustainalytics Risk Rating groups companies into one of five risk categories (negligible, low, medium, high, severe).

Please note that this indicator will form the basis of the Master Fund's 'binding elements', which is further discussed in "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*"

2. Carbon Intensity (Carbon/Revenue) and SBT initiative alignment.

Carbon intensity and SBT initiative alignment are tracked on a quarterly basis and form the material basis upon which the Investment Manager assesses the Master Fund's attainment of Net Zero Decarbonisation and related targets. In addition to the attainment of Net Zero Decarbonisation, the Master Fund has the following near and long-term targets: -

- (i) 50% reduction in CO₂e by 2030, reaching net zero by 2050.
- (ii) 60% of companies shall have approved SBTs by 2030.
- (iii) All holdings shall have approved SBTs by 2040.

3. Checklist

The Investment Manager has created the Checklist, which consists of a questionnaire covering non-financial disclosure, along with key environmental, social and good governance characteristics, which is further supplemented with a sector-specific analysis. The Checklist reinforces the Investment Manager's responsible investment priorities with respect to security selection in relation to the Master Fund. In applying qualitative research, the Checklist provides the Investment Manager with a score for each characteristic based on overall practice of the holding, from which an overall percentage score is derived.

4. Exclusions

Furthermore, the Investment Manager applies the following environmental and social characteristic exclusions based on revenue threshold from the investment universe of the Master Fund:

Tobacco production with a 2% revenue threshold: companies which are engaged in the manufacturing of tobacco through its own operations or those of its subsidiaries. The 2% threshold does not consider revenues generated from nicotine products that are intended to promote the cessation of smoking. The firm has a blanket exclusion from companies that are part of the GICS tobacco sub-industry.

Thermal coal mining and generation with a 10% revenue threshold: companies which own and/or operate mines that engage in thermal coal mining. Thermal coal production is defined as the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external

parties. It also includes companies involved in electricity generation using coal power plants through the company's own operations or those of its subsidiaries.

Prohibited weapons manufacturing, with a 0% revenue threshold: companies involved in the manufacture of prohibited weapons as defined in the Commission Delegated Regulation (EU) 2025/1775 (the "Regulation") which provides that "prohibited weapons shall mean anti-personnel mines, cluster munitions, biological and chemical weapons the use, possession, development, transfer, manufacture, and stockpiling of which is expressly prohibited by the international arms conventions to which the majority of Member States are parties, as listed in the Annex to the Regulation". Companies involved in nuclear weapons or nuclear weapons delivery systems are permitted, as are related products or services, which includes dual-use or general-purpose products and services (i.e. product or services which are not specifically intended for the weapon manufacturing supply chain).

In applying the Exclusion Policy, the Master Fund applies certain revenue limits for each of the Exclusions, as outlined above. The revenue limits are determined as sales or revenue for the company as the most recent-year net operating revenues from all ongoing lines of business of the company. Additional detail in relation to each Exclusion is available within the Investment Manager's Responsible Investment Policy ("RIP"), which is available on request from the Investment Manager.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

N/A. The Fund does not commit to making sustainable investments.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

N/A. The Fund does not commit to making sustainable investments.

— — *How have the indicators for adverse impacts on sustainability factors been taken into account?*

N/A

— — *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?



No

The Investment Manager does not consider the PAIs of its investment decisions on sustainability factors, within the meaning of Article 4(1)(a) of SFDR.

The Investment Manager does not currently do so given its size, nature and scale of activities which fall significantly below the criterion to report if a financial market participant exceeds an average number of 500 employees.



The Investment Manager’s position on this matter will be reviewed on at least an annual basis.

What investment strategy does this financial product follow?

The investment objective of the Fund is to invest at least 85% of its net assets in the corresponding share class of the Master Fund, the investment objective of which is to generate long-term capital appreciation by investing in global equity securities.

The Master Fund intends to achieve its investment objective by investing in a diversified range of equity and/or equity related securities, which include common stock, preferred stock, warrants and other rights (created from corporate actions) to acquire stock, ADRs, EDRs and GDRs. The Master Fund has no particular geographical or sectoral focus and may invest up to 30% of its Net Asset Value in emerging market equities. The Master Fund is made up of long-only equity securities.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

In reference to Sustainability Risk Ratings, 70% of the Master Fund’s holdings will be classed as either a) negligible, b) low or c) medium. Future reporting of this constraint will be disaggregated into percentage attributed to negligible, low and medium risk.

The Investment Manager applies an Exclusion Policy (referenced above) with respect to the securities of the Master Fund. In applying the Exclusion Policy, the Master Fund has a 2% revenue limit for tobacco production, 10% revenue limit for thermal coal mining and generation, and a 0% revenue limit for prohibited weapons manufacturing, as further detailed in the Exclusion Policy. The

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

revenue limits are determined as sales or revenue for the company as the most recent-year net operating revenues from all ongoing lines of business of the company. Further detail in relation to each Exclusion is set out within “What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?” above as well as within the RIP, which is available on request from the Investment Manager.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy***

N/A

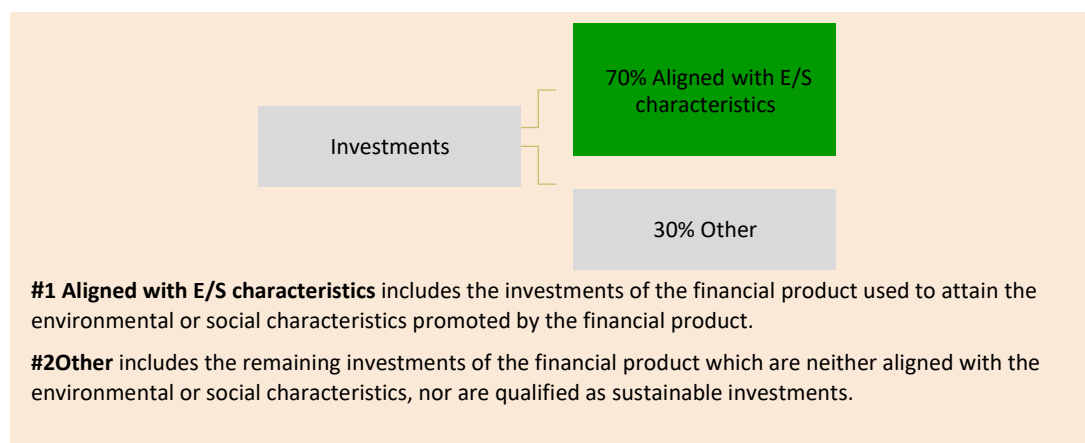
- ***What is the policy to assess good governance practices of the investee companies?***

The quality of corporate governance has always been a key criterion of the Investment Manager. The Investment Manager places emphasis on identifying management teams within investee companies which have shown to be ethical and responsible stewards of capital over time.

Additionally, good governance assessment is integrated into the Checklist. This assesses companies based on the following: clear remuneration policy, board diversity, independence, cyber security, observation of regulations and practices and shareholder rights.

What is the asset allocation planned for this financial product?

The Investment Manager intends that 70% of the Master Fund’s direct and indirect investments will be aligned with the Master Fund’s environmental and social characteristics sought to be promoted.



- ***How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?***

The Fund does not employ the use of derivatives.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



Asset allocation describes the share of investments in specific assets.

- Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

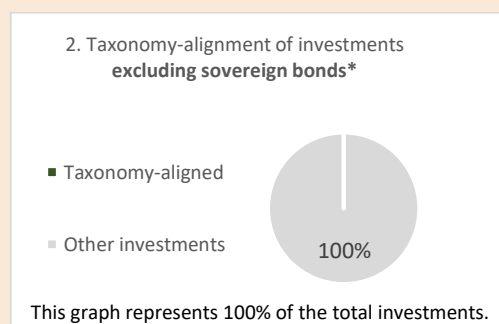
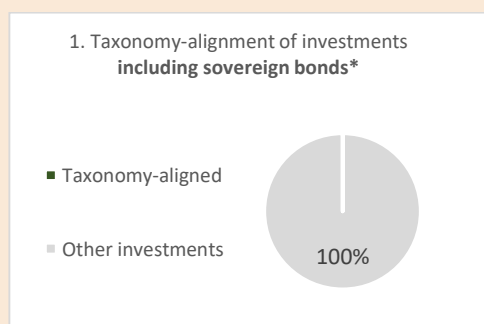
☐

In nuclear energy

☒

No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU

- What is the minimum share of investments in transitional and enabling activities?

There is no minimum share of investments in transitional and enabling activities.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

N/A



What is the minimum share of socially sustainable investments?

N/A

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

“Other” in this context includes cash and other ancillary liquid assets for which there are no minimum environmental or social safeguards. It further includes investments of the Master Fund which have previously been made and have no attributable Sustainalytics Risk Rating on the basis that it recently underwent an initial public offering. In these cases, a Sustainalytics Risk Rating is provided within 3-6 months of a company becoming public.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

No

- *How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?*

N/A

- *How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?*

N/A

- *How does the designated index differ from a relevant broad market index?*

N/A

- *Where can the methodology used for the calculation of the designated index be found?*

N/A

Where can I find more product specific information online?

More product-specific information can be found on the website:



[Documents \(intermede.co.uk\)](https://www.intermede.co.uk)