



# Treasurer Report 6/30/2025

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ROBERT BROUGH

# Draft P&L Convention 2025

Income and Expenses for Convention 2025	Accounting on June 30				
Income - Presales and at convention	66,218				
Income from YM for (3/1 through 6/8)	19,038	* YM			
Sponsorships -	19,500				
Gross Income	104,756				
Expenses					
				Negotiated	committed to contracts
KY Expo Center		46,374	9,626		56,000
Crowne Plaza **		40,833	31,624		55,000
Belle		8,916	926.		9,841
Tours		2,130			
Other Expenses		10,163			
Travel HQ Staff		3,623			
Challenge Coins		2,006			
Total Expenses		114,044			
Net LOSS from Convention	(9,288)				

# Current Assets less Current Liabilities

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Cash on Hand	HQ	HA	Total
Operating/Checking	15,851	22,542	38,393
Investment Account	122,409		122,409
Cash on Hand	138,260	22,542	160,802
Liabilities			
Credit Cards			
First National FNBO	15,559		15,559
Chase Visa		37,244	37,244
BRBT VISA		-	-
Credit Card Balances	15,559	37,244	52,803
Pending Transactions			
Stinson **	13,000		13,000
Hotel Room Block Est.**		31,624	31,624
KEC		25,900	25,900
Total Pending	13,000	57,524	70,524
Cash after pending liabilities	109,701	(72,226)	37,475

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# Status Report of Next Steps

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- Meet with accountant ✓ most records were secured
- Complete the transition from the accountant to Quick Books Online ✓ Accountant is no longer in control of the QB accounting
- Correct the reclassification of expenses with a contract between HQ and HA to simplify accounting ✓ On-going
- Change the accounting period for HQ to a Calendar Year (IRS forms and short year filing)  
✓ Motion on the floor tonight
- Review each of the prior year tax returns for possible amendments to reduce tax paid  
✓ Delayed until the QB Online system is fully transitioned.
- Completed a review of insurance coverage and eliminated double coverage on personal property items

# Next Actions

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- Continue working on the transition to Quick Books
  - YM integration to separate types of income
  - Transition to QB Online one account using Class coding and add payroll
- The accountant failed to respond to the inquiry on the 2024 990 for HA,
  - Jane will complete the short year and the HA tax returns by August 15,
  - It will require a software purchase, but is significantly less than using the accountant.
- MOTIONS
  - Investment Account Changes
  - Switching HQ to a Calendar Year