



Treasurer Report 7/30/2025

ROBERT BROUGH

Operations on 6/30/2025

- Reduced operating expenses but still at a significant loss.

INCOME	HQ	HA	Operations -June
DUES AND OTHER HQ REVENUE	10263		10263
MEMBERSHIP EXPENSE POSTAGE	-381		-381
NET DUES REVENUE	9882		9882
HIM ADVERTISING INCOME		1357	1357
HIM PRINTING AND MAILING	-2317	-8164	-10481
NET HIM REVENUE			-9124
OPERATING EXPENSES			
BANK AND CREDIT CARD FEES	-514	-1640	-2154
COMPUTER AND ONLINE SERVICES	-699		-699
HQ OFFICE SUPPLIES	-145		-145
UTILITIES	-70	-588	-658
TAXES AND INSURANCE			0
SALARIES		-7857	-7857
LEGAL AND ACCOUNTING	-665		-665
MEMBERSHIP PROGRAMS			0
OTHER EXPENSES			0
TOTAL OPERATING EXPENSES			-12178
NET LOSS			-11420

Current Assets less Current Liabilities

Notable Changes from 6-30

- Now Recording Accounts Payable KEC and Pub Printers
- Reduced Credit Card Balances by \$17,297.
- Significant outstanding convention expense

Cash on Hand 7-30-2025			
	HQ	HA	Total
Operating/Checking	4,952	28,213	33,165
Investment Account	92,845		92,845
Convoy Account - 8601			
Cash on Hand	97,797	28,213	126,010
Liabilities			
Accounts Payable		37,794	37,794
Credit Cards			
First National FNBO	2,606		2,606
Chase Visa		32,245	32,245
BRBT VISA		655	655
Credit Card Balances	2,606	70,694	35,506
Pending Transactions/ Obligated			
Stinson	13,000		13,000
Hotel Room Block Est.		31,624	31,624
Total Pending	13,000	31,624	44,624
Total Liabilities	28,606	140,112	117,924
Cash net liabilities	82,191	(74,105)	8,086

Consolidated Budget

	July	August	Sept	Oct	Nov	Dec	Total
DUES INCOME	13,450	11,200	10,662	8,578	21,573	26,897	78,911
HIM Income - Advertising	5,000	5,000	5,000	5,000	5,000	5,000	
TOTAL REVENUE	18,450	16,200	15,662	13,578	26,573	31,897	140,811
MEMBERSHIP EXPENSES	500	500	500	500	500	500	
HIM Expenses	18,083	6,083	18,083	6,083	18,083	6,083	
DIRECT COSTS	18,583	6,583	18,583	6,583	18,583	6,583	82,081
OPERATING EXPENSES							
POSTAGE	100	100	100	100	100	100	
BANK CARD FEES AND INTEREST	330	330	330	330	330	330	
LEGAL AND ACCOUNTING							
COMPUTER SOFTWARE AND WEB SITE	550	550	550	550	550	550	
UTILITIES ,INTERNET AND PHONE	584	584	200	200	200	200	
TAXES, FEES, INSURANCE		3,000					
SALARIES, PAYROLL TAX, AND IRA	6,852						
ASSOCIATION MANAGEMENT FEE		3,500	3,500	3,500	3,500	3,500	
OPERATING EXPENSES	8,416	8,064	4,680	4,680	4,680	4,680	56,829
NET INCOME/LOSS	(8,549)	1,553	(7,601)	2,315	3,310	20,634	11,663

Status Report of Next Steps

- Complete the transition from the accountant to Quick Books Online ✓ Currently reconciling deposits from YM to ensure accuracy of accounts
- Correct the reclassification of expenses with a contract between HQ and HA to simplify accounting ✓ On-going
- Change the accounting period for HQ to a Calendar Year (IRS forms and short year filing) ✓ HQ short period return is prepared not yet filed – preparing 2024 HA after the accounts are reviewed
- Review each of the prior year tax returns for possible amendments to reduce tax paid ✓ Completed and plan is in place to Amend the 2023 returns

Next Actions

Continue working on the transition to Quick Books (QB)

- Full YM Integration after tax return information is completed.
- Transition to QB Online one account using Class coding

Reconciliation of YM to Card Pointe processors

Daily Tasks

- Entering and monitoring billing,
- Depositing funds received from the PO Box
- Reconciling QB to ensure banking is up to date
- Categorize banking transactions

The Future: Fractional Bookkeeper