

Exploring Business Opportunities in Kyiv, Ukraine



Funded by:



Implemented by:



Author: Nisha Katti

Editors: (alphabetically) Salma Nassar, Wail Daoud

Designer: Nisha Katti

Interviewees: (alphabetically)

Anastasiia Kravchenko-Uhrekhelidze

Eduardo Sotelo

Iryna Novikova

Ivan Osadchyy

Natalia Veremeeva

Oleksandr Iefremov

Olga Trofymova

Sebastian Schwenke

Publisher:

enpact e.V.

Linkstr. 12

10785 Berlin – Germany

Contact:

info@enpact.org

www.enpact.org

ISBN:978-3-96604-016-7

Registration Court: Amtsgericht Charlottenburg (Berlin)

Registration Number: VR 32765 B

Photos by Markus Winkler, Hway Frames, Robert Anasch, Kateryna Hnidash, Naro K, Paula Schmidt, Palumaler, and Kwink from Pexels; Hristo-Sahatchiev, ThisisEngineering, Arteum Ro, and Marius Cern from Unsplash; and Össö pour SPRITIKS





Contents

- 06** Introduction
- 07** Foreword by Senator Franziska Giffey
- 08** Ukraine – Stats & facts
- 10** Ukraine – Ecosystem snapshot
- 12** Industries of note in Ukraine
- 14** Interview with Oleksandr Iefremov
- 18** Company profile: Akurateco
- 18** Company profile: Apixmed
- 19** Why invest in Ukraine?
- 20** Interview with Anastasiia Kravchenko-Uhrekhelidze
- 24** Company profile: Carbominer
- 24** Company profile: Crosscheck
- 26** Kyiv stakeholder map
- 28** Horus Prosthetics: Innovation and impact in wartime
- 31** Company Profile: Deus Robotics
- 31** Company Profile: Esper Bionics
- 32** Interview with Sebastian Schwenke
- 37** Company Profile: Haiqu
- 37** Company Profile: portal.ai
- 38** Berlin – Stats & facts
- 42** Cross-border collaboration
- 44** Ecosystem Connectors: Exchange trip to Berlin
- 45** Conclusion
- 46** Annex

Introduction

Ukraine, particularly its capital Kyiv, has emerged as a player to watch in the startup scene. In the face of adversity, Ukraine's entrepreneurship ecosystem has shown extraordinary growth in a multitude of sectors, driven by the unyielding efforts of its ecosystem stakeholders and strong governmental support.

This growth has not escaped global attention. There is now a unique opportunity for business stakeholders in Berlin to collaborate with their counterparts in Kyiv, accelerating progress and fostering mutual growth. Berlin, as one of Europe's leading startup hubs, offers valuable expertise, investment opportunities, and networks that can further strengthen Ukraine's innovation ecosystem.

The Ecosystem Connectors Brochure aims to outline key stakeholders, identify areas of opportunity within the country, and highlight examples for cross-border collaboration. Through interviews with founders, investors, and support organizations, the magazine provides firsthand insights into Ukraine's startup landscape. More than just an informational resource, it serves as a call to action—encouraging entrepreneurs and business leaders to explore and invest in this dynamic partnership.

About Ecosystem Connectors

The [Ecosystem Connectors project](#) builds bridges across European entrepreneurship ecosystems with the aim of encouraging a stronger economic integration through facilitating partnerships, knowledge sharing and resource exchange between entrepreneurs and stakeholders. The project's first edition focuses on connecting Ukraine and Berlin.

Through exchange trips, networking events, workshops, the project will provide entrepreneurs and ecosystem multipliers/players across Ukraine with market access and business development support, and access to opportunities for international growth.

Foreword

As the Senator for Economic Affairs, Energy and Public Enterprises of Berlin, I am proud to support initiatives that strengthen the ties between Berlin's prolific startup ecosystem and Kyiv's rapidly growing one. Berlin's economy is fueled in large part by our startup activity – housing over 5,000 startups. This foundation enables us to extend meaningful partnerships which not only promote collaboration but also contribute to a unified, prosperous, and forward-thinking Europe.

When you look at what connects Berlin and Kyiv, you see that we are both startup cities brimming with technological research and potential. Kyiv's startup growth has not been stymied by the war—in fact, it has been quite the opposite—and we are thrilled to exchange expertise, drive innovation and build cross-border connections that support its success and long-term growth.

The Ecosystem Connectors | Berlin Kyiv project is more than just economic cooperation – it is a statement of a deep partnership and shared ambition. The project aligns with Berlin's vision of creating an interconnected European startup network, which is based on sharing knowledge and resources in a way that transcends borders and strengthens Europe's economy as a whole.

Through initiatives like this, we reaffirm our commitment to a strong, sustainable future—built together.



**Senator Franziska
Giffey**

Berlin Department for Economic
Affairs, Energy and Public
Enterprises



Entrepreneurship and innovation in Ukraine

Stats & facts

Key stats

Population*
37.9M

Startup ecosystem ranking
46th worldwide

Total startups
1500+

Startup jobs
20–30K

Total funding (2024)**
\$294.6M+ ↑ 23%

Total deals (2024)
65 ↑ 14%

German language learners
700,000+

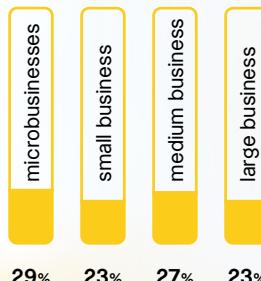
Women in entrepreneurship

Women founded enterprises (2024)

59%

Women with higher education
60%+

Women business owners



Dia.City tax scheme — a special regime for the IT industry

Personal income tax
5%

Corporate income tax
18%

Exit capital tax
9%

* United Nations estimate as of 2024. Ukraine's current population numbers are not conclusive.

** Since reporting for Q4 2024 is still on the way, funding data is not yet clear. According to expert insights, the volume of public deals was at least \$294.65M in 2024. However, this public data is just the tip of the iceberg this year, as dozens of defense startups attracted private investments.

Ecosystem Snapshot

Despite the ongoing war of aggression, Ukraine's startup ecosystem remains remarkably resilient, driven by its strong IT sector and a culture of rapid innovation. The country has long been a global leader in IT outsourcing, boasting a skilled, English-speaking workforce. Global companies like Google, Samsung, and Siemens have leveraged Ukrainian IT talent for software development, cybersecurity, and R&D. While many professionals have left, particularly women, those who remain are pioneering advancements in defense tech, health, govtech, and green energy.

War has shaped Ukraine's investment landscape, with foreign direct investment (FDI) largely reliant on international aid and diaspora contributions. However, post-war recovery is expected to attract a surge of investors, making this a strategic moment for early adopters. Initiatives like [Dlia.City](#)* have fostered a more investor-friendly climate, while cities like Kyiv and Lviv grow stronger as startup hubs.

At the heart of Ukraine's tech scene is Kyiv, a city that has long served as the country's entrepreneurial and technological powerhouse. Home to a vibrant startup ecosystem, Kyiv has produced globally recognized companies like Grammarly, Reface, and Ajax Systems. The city's strong software engineering culture, world-class tech talent, and concentration of venture capital make it the epicenter of Ukraine's innovation landscape. Kyiv is also a hub for deep tech and AI, with universities and accelerators fostering cutting-edge advancements. Amidst wartime challenges, its entrepreneurs continue to build, adapt, and attract global interest.

Investing in Ukrainian startups today is more than financial—it's an opportunity to drive sustainable impact, accelerate economic recovery, and be part of Europe's next innovation wave.

* The word *Dlia* means "action" in Ukrainian, but it's also an acronym for a Ukrainian phrase meaning "the state and me".



Industries of note in Ukraine

Automation

With a reduced workforce due to wartime conditions, automation is crucial for sustaining Ukraine's economy. Smart manufacturing, AI-driven logistics, and robotic process automation (RPA) can help businesses maintain efficiency despite labor shortages. Ukraine's strong foundation in AI and software development makes it an ideal hub for automation startups, offering scalable solutions for both domestic and international markets.

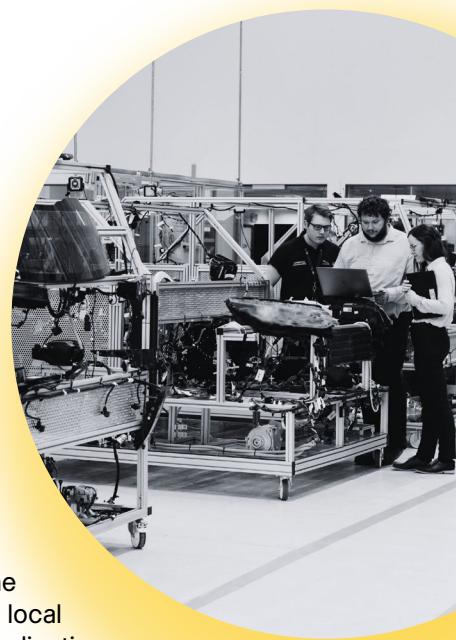
Deep tech

Ukraine's engineering and scientific talent make it a prime location for breakthroughs in AI, robotics, and biotech. Wartime challenges are accelerating the adoption of deep-tech solutions, from AI-driven logistics to biotech research supporting medical advancements. Investors can tap into Ukraine's well-established R&D ecosystem, which is now focused on practical, high-impact innovations.

Defense tech

Ukraine has rapidly become a leader in defense technology, developing cybersecurity tools, drone warfare solutions, and battlefield AI, with growing local expertise in engineering, software and military applications. This innovation is also driving advancements in dual-use technologies, with applications in aerospace, logistics, and emergency response.

While defense tech is a key sector highlighted by stakeholders in the Ukrainian startup ecosystem and thus reflected in this ecosystem overview, this publication and the partner organizations behind the Ecosystem Connectors project do not support or fund any military or military-related activities.



Digitalization

Ukraine has already proven itself as a digital governance and electronic healthcare pioneer with projects like [Diiia](#), which streamlines public services online, and the digital healthcare projects announced during the [2024 eHealth Summit](#). Startups focused on digital infrastructure, secure online services, and AI-driven public administration have strong market potential, both domestically and globally.

Energy

Ukraine's energy infrastructure remains a strategic target, making decentralization and efficiency top priorities. Innovations in renewable energy, microgrids, and energy storage can help create a more resilient power system. Given the global push for sustainability, Ukraine presents a compelling opportunity for startups and investors looking to develop scalable, future-proof energy solutions.

Health tech

The war has increased demand for medical innovations, from bionics to mental health solutions. Ukrainian startups are developing cutting-edge prosthetics and rehabilitation technologies for those with war-related injuries, supported by a strong biomedical research sector. Mental health tech is equally vital—helping soldiers and civilians process trauma while ensuring long-term social resilience. With Ukraine's deep talent pool in AI and healthcare, this sector is primed for growth.



Interview with Oleksandr lefremov

Oleksandr is the **CEO and Founder of Kitsoft**, a leading Ukrainian govtech company focused on driving digital transformation in public services. Kitsoft was a key part of developing the Diia portal in Ukraine, a platform that offers over 120 digital services and has grown into a global benchmark for e-government.

With deep expertise in technology, [Oleksandr lefremov](#) has more than a decade of experience driving technological advancements in govtech and civic tech. Before becoming CEO in 2017, he served as CTO at Kitsoft, leading the creation of high-performance IT infrastructures for governments and businesses.

The following is our interview with Oleksandr, lightly edited for length and clarity.

Nisha Katti for enpact: Can you tell me about your entrepreneurial journey so far?

Oleksandr lefremov: My entrepreneurial journey began at Kitsoft. I initially joined the company as a CTO, focusing on technological innovation and strategic development. During this time, I gained the necessary experience to understand how to build projects and a company as a whole. Over time, my role evolved, and I ultimately became a co-owner and then the CEO.

So, Kitsoft's story began in 2007. We initially worked in the insurance sector as a small company. Starting in 2015, after the Revolution of

Dignity, we actively engaged in government projects that would transform the country. Around 2018, we realized that many functionalities in IT services were repetitive, with a significant amount of component reuse. So, we decided to create our own platform to digitize and simplify government services for citizens. We started developing this platform in 2019. Today, it is our key product—the low-code platform Liquio. This technology underpins the Diia portal, Kyiv's public service portal, and over 100 IT-solutions.

Over time, the company has grown to 150 people in 2025. We have established corporate governance

processes, placing a strong focus on risk management, business continuity, and cybersecurity. Thus, we have transitioned from a group of enthusiasts to a company with well-structured processes, now focusing on exporting our solutions abroad.

enpact: How has the startup ecosystem in Kyiv and Ukraine evolved, and what key developments have made it more conducive to business growth? I'm especially interested in how government support for startups has increased during your tenure.

Ol: The government has introduced a unique tax regime called Diiia.City for tech companies, allowing them to pay relatively low taxes, thus stimulating company growth. Diiia has also allowed Ukraine to display a unique experience of digital state transformation, where documents and services are accessible with just a few clicks.

Since the IT sector is deemed critical for the economy, tech companies can reserve a portion of their employees, ensuring continued productivity during wartime.

And, of course, resilience. Despite the war, all processes continue to function—the government operates, infrastructure works (you

may have heard the legends about the punctuality of Ukrainian Railways), and people are highly focused on quality work and results.

enpact: Can you describe what the talent pool is like in Ukraine, and how Berlin entrepreneurs can benefit from local expertise?

Ol: German businesses can establish branches in Ukraine and participate in recovery projects funded by the European Union.

For large IT companies, there are opportunities to set up their own outsourcing divisions here, as developer costs and taxes are significantly lower.

The government also actively supports the development of defense tech and military tech,



attracting investors from around the world. The return on investment in these sectors in Ukraine is currently several times higher than elsewhere, simply because Ukraine serves as a testing ground for innovations. Rapid feedback loops mean that technologies evolve quickly, as they are applied directly on the battlefield immediately after development.

Analysts call Ukraine the “next big thing” for the world, particularly Europe. Of course, no risk, no reward. However, those who believe in Europe’s resilience and invest in it logically see Ukraine as a crucial part of their investment portfolio. After all, a strong Ukraine is essential for a strong Europe.

Thus, Ukraine has become a collective European project, financed and supported by all the key players in the European Union. Consequently, all major European forces will contribute to rebuilding Ukraine, ensuring its competitiveness and strengthening the European community.

This makes Ukraine an excellent place to introduce innovative and green technologies, creating impactful projects that will shape the future of the European continent.

enpact: How would you compare the startup environment in Kyiv with that of Berlin?

OI: Currently, it is easier to hire personnel in Kyiv. In terms of funding,

securing investment is much easier in Berlin, so businesses should come to Ukraine with financing rather than seek it here.

In Ukraine, projects can be launched more quickly because the legal framework is more flexible in many aspects, and processes move faster. This allows for more agile company structures and workforce management. Thus, building a workforce in Ukraine, while maintaining collaboration, is likely the best approach.

Additionally, Ukraine and Estonia have led the way in government digitalization, particularly in business registration and government services for businesses. This pioneering experience has influenced digital governance worldwide and could also be applied in Germany.

enpact: What message would you like to send to Berlin entrepreneurs who may be considering expanding their business to Kyiv/Ukraine?

OI: The return on investment and overall efficiency of every Euro spent in Ukraine will be significantly higher if you find the right niche. The market and needs are evolving rapidly, presenting new business opportunities. In Germany, many industries are already well-established, making it harder to find large-scale openings for new technologies and approaches, whereas Ukraine offers far more opportunities.

enpact: Looking ahead, how do you see Ukraine evolving, and what role do you see for international entrepreneurs in that growth?

Ol: Ukraine requires significant investments in infrastructure and reconstruction. As such, international entrepreneurs can establish investment funds, new businesses, and job opportunities. Ukraine's proximity to Europe makes it a strategic location for exports, reducing logistical complexities.

We already see high engagement in recovery projects and demining

efforts—there is substantial demand in these areas. German startups with strong products can enter the Ukrainian market, benefiting from the competition on their home turf while filling crucial gaps in Ukraine.

Collaborations between German and Ukrainian founders, in particular, can be highly beneficial. Since Ukraine's reconstruction is a European project supported by key EU stakeholders, investing in Ukraine today means investing in Europe's future. A strong Ukraine strengthens Europe as a whole.



Company profiles

These companies were selected to showcase the remarkable innovation emerging from Ukraine, demonstrating strong traction and significant potential. Featured on the Techosystem Top 100 Rising Ukrainian Startups list, they were identified as relevant to Berlin-based stakeholders.

Akurateco is a B2B fintech company that enables financial institutions to innovate and unlock new revenue streams by implementing payment orchestration technology.



Finance

⚡ Series A

📅 2019

👤 51-100

📍 Kyiv, Ukraine

😊 Founders

- Andrii Riabchuk
- Volodymyr Kuiantsev
- Oleksandra Dolia

📈 Traction

Achieved +100% YoY growth for the last four years in a row.

Apixmed is a virtual assistant for personalized medicine and disease treatment.



Healthcare

⚡ Seed

📅 2023

👤 1-10

📍 Kyiv, Ukraine

😊 Founders

- Maryna Korshevniuk
- Eugene Havryliuk
- Andrii Nevzorov

📈 Traction

Enables personalized health management for 8,000+ customers.

Why invest in Ukraine?



"Ukraine is risky, but a very profitable space in which you can grow quickly, in which you can experiment, in which you can create boldly. There are fewer regulations, and there is vast space to test different innovative technologies."

— **Nataly Veremeeva,**

Director, TechUkraine

Landscape for innovation

Ukraine's wartime conditions have accelerated the demand for cutting-edge solutions, making it an ideal testing ground for innovation. With lower regulatory barriers than Germany and the EU, startups can rapidly prototype, test, and refine their ideas at minimal cost. Successful solutions can then scale globally, maximizing both impact and profitability.

Digitization

Ukraine continues to lead in digital transformation with initiatives like its e-residency program, launched in 2023. This system, which allows foreign entrepreneurs to register and manage businesses online, streamlines bureaucracy and positions Ukraine as a hub for digital innovation.

Entrepreneurial resilience

Ukrainian entrepreneurs have demonstrated remarkable adaptability, attracting global investors eager to support their growth. Government initiatives like Diia.City and Science.City offer tax incentives and legal frameworks that ensure Ukraine's startup ecosystem remains not just functional but thriving.

Highly skilled workforce

With over 300,000 IT professionals, Ukraine boasts a deep talent pool of well-educated, multilingual engineers and developers. Labor costs remain significantly lower than in Berlin, allowing businesses to access world-class expertise at a fraction of Western European costs.

Interview with Anastasiia Kravchenko- Uhrekhelidze

Born and bred in Kyiv, Anastasiia Kravchenko-Uhrekhelidze is a legal and innovation expert with a Masters of Law (LLM), and M.I.E.R. She has extensive experience in public administration and innovation, having served as Assistant to the Secretary of the Central Election Commission during the 2019 presidential elections and as Assistant to the Minister of Justice of Ukraine in 2023.

She's also been at the lead of impactful projects, including the "Development of First Aid in Ukraine" initiative (2021–2023). She served as a Project Manager in the Reforms Project Office at the Ministry of Youth and Sports of Ukraine, supported by UNICEF Ukraine (2023-2024). In this role, her focus was on legal support for youth policy initiatives.

Currently, Anastasiia is a **Project Manager at the Innovation Development Fund (Ukrainian Startup Fund)**, where she focuses on fostering innovation and entrepreneurship in Ukraine. She leads key initiatives to establish startup schools and accelerators within universities, supports student startups through pitch days and demo events, and collaborates with international partners to share expertise. Anastasiia also drives educational programs on AI, aiming to strengthen Ukraine's innovative ecosystem.

The following is our conversation with Anastasiia, slightly edited for length and clarity.

Nisha Katti for enpact: Tell me about the Ukrainian Startup Fund, how long it's been around, and what services you offer.

Anastasiia Kravchenko-Uhrekhelidze: We are the Ukrainian Startup Fund, and our main goal is to support startups at pre-seed and

seed stages. So, we give grants of \$25K and \$50K, depending on the stage.

We also organize international delegations, where we have companies pitch at a pitch day, and choose a certain number of startups for our delegation. For example, we

were just at a summit in New York that was fully funded by USAID, where three startups received free tickets, accommodation, and travel.

The third part of what we do is facilitate corporate innovation by connecting startups with large companies facing industry challenges. We make open calls, our experts rate their ideas, and then we introduce the most promising startups to the company. For example, Ukraine's postal service is using five different innovative ideas from startups selected through our program.

So, these are our three established pillars—grants, international delegations, and corporate innovations. Recently, we expanded into EdTech, working with 84 Ukrainian universities to establish startup schools, accelerators, and incubators, while connecting student entrepreneurs with global startup networks and investors.

enpact: In addition to providing grants, I'm curious if you do investor matching as well?

AKU: We do work with venture funds as well. One of our board members runs her own venture fund, so we actively recommend startups with potential.

Also, these international

delegations, they are not only for startups but for us as well to establish connections. For example, at the AI Summit Series in New York, we gathered five contacts of different investors that are interested in Ukrainian startups. We foster these connections, so in the future we can do some matchmaking.

enpact: Can you describe the entrepreneurial landscape in Kyiv/Ukraine and how it has evolved in recent years?

AKU: In general, 2020 and 2021 were quite productive for startups, but in Ukraine, because of the full scale invasion, our startups started to move to different markets like Poland and Germany.

Initially, many investors fled the country, but since 2023, they have



started returning. They see that despite the war, startups are still working, so why not? Also, the introduction of the special tax regime Diia.City is now incentivizing many companies to open their offices in Ukraine.

Since 2022, roughly 450 startups have closed, but 700+ have launched. The network has been growing no matter what, and the innovations now are more mature. For instance, we have a lot of innovation in bionics, deep tech, and defense tech due to wartime needs. We expect further growth in deep tech as our fund and some universities will be a part of 6 new European Digital Innovation Hubs in Ukraine in 2025. The main priority with these will be different activities in deep tech and also supporting deep tech startups.

enpact: What sort of collaboration exists between ecosystem support organizations such as coworking spaces, incubators, accelerators, universities, and government? Is it effective in propelling startups out of the early stage of development?

AKU: It's still a bit uncoordinated, but it really depends. If you look at co-working spaces and startups, most co-working spaces provide special discounts for startups, so they can rent for a lower price or they can access other benefits. If we are talking about student startups, they can be based for free at universities.

Broader ecosystem coordination between businesses, accelerators,

startups, co-working, and universities is still a challenge. However, there are some examples of it working. For instance, we co-organize Seeds of Bravery, an EU-funded consortium with FundingBox, leading accelerators, and universities.

enpact: Why do you find cross-border collaboration to be so integral to the development of the Ukrainian startup ecosystem, and why is German involvement so important?

AKU: Cross-border synergies are very important. Through exchanging their challenges and experiences, Berlin and Kyiv startups can come up with greater ideas and more innovation. Also, cross-border events like [the Ecosystem Connectors event] we had in December, allow them to create more connections with stakeholders from two ecosystems.

Seeds of Bravery encourages German-Ukrainian collaboration by requiring at least one cofounder who is Ukrainian. Even if the company is registered in Germany, they are eligible to receive a grant of up to €60K EUR. So, this program is an example of a great way that Berlin and Kyiv startups can collaborate.

enpact: What unique advantages does Kyiv/Ukraine offer to Berlin-based entrepreneurs looking to expand or collaborate in your region?

AKU: Ukraine's Diia.City tax

regime is great for startups, and was developed in the image of the Estonian tax regime, which is considered to be one of the best in Europe.

For investors who are hesitant about working with Ukrainians, there are already a lot of partnerships with German investors. For instance, the startup Osavul was funded in September 2024, and the biggest investor in that project was German VC firm 42CAP.

enpact: Looking ahead, how do you see the Ukrainian startup ecosystem evolving, and what role do you see for international entrepreneurs in that growth?

I believe that because we and other stakeholders in the Ukrainian innovation ecosystem are trying to create as many opportunities as we can for our startups, this ecosystem will only be growing. My main prediction is that because we have such challenging circumstances, we will grow even more resiliently. If we are comparing a startup from a country where there is no war, they're just developing under usual circumstances. Ours are developing under the threat of bombs, missiles, and electricity cutoffs, and they can still go and win a startup competition in New York*.

* This is referring to Crosscheck, a Ukrainian startup that received pre-seed funding from the Ukrainian Startup Fund in 2024 before winning 1st place in the pitch competition at the December 2024 AI Summit Series in New York.



Company profiles

These companies were selected to showcase the remarkable innovation emerging from Ukraine, demonstrating strong traction and significant potential. Featured on the Techosystem Top 100 Rising Ukrainian Startups list, they were identified as relevant to Berlin-based stakeholders.

Carbominer is a climate tech startup capturing CO₂ from the open air to provide sustainable CO₂ solutions for indoor farming, boosting plant growth efficiently.



Energy & environment

⚡ Seed

📅 2020

👤 1-10

📍 Kyiv, Ukraine

😊 Founder

📈 Traction

- Nick Oseyko

Raised almost \$1M USD in 4 years.

Crosscheck is a platform automating sustainability compliance, streamlining evidence collection, verification, and reporting to regulators, helping auditors work 3x faster.



Energy & environment

⚡ Pre-seed

📅 2024

👤 1-10

📍 Kyiv, Ukraine

😊 Founders

📈 Traction

- Bohdan Dreihaupt
- Nikita Fordui

Won 1st place in the pitch competition at the AI Summit Series in New York December 2024, which was attended by over 5,000 startups.



Kyiv ecosystem stakeholder map

Ecosystem support organizations



1991 Accelerator



Brave1



Kyiv IT Cluster



TechUkraine



U Nation



Unit.City

Universities



American University Kyiv

Powered by
Arizona State University®

American University Kyiv



Kyiv Polytechnic Institute



Kyiv National Economic University



Kyiv School of Economics

Kyiv ecosystem stakeholder map

Investment & investors



Angel One Venture Fund



Ukraimpulse Ventures



Ukrainian Startup Fund



UKRAINIAN VENTURE CAPITAL &
PRIVATE EQUITY ASSOCIATION

Ukrainian Venture Capital Association

Government and development agencies



Department of Economy
and Investments of the
Kyiv City Council



Department of Industry and
Development of Entrepreneurship,
Kyiv City Council



Entrepreneurship
and Export
Promotion Office



Ministry
of Digital Transformation
of Ukraine

Ministry of Digital
Transformation



MINISTRY
OF EDUCATION AND
SCIENCE OF UKRAINE

Ministry of
Education and Science



Ukrainian Startup Fund

See annex for extended stakeholder directory.

Horus Prosthetics:

Innovation and impact in wartime

Eduardo Sotelo is the **CEO of Horus Prosthetics**. Following his experience in the automotive industry in Germany, Eduardo discovered the orthopaedic industry and the potential to automate and digitize traditional orthopaedic technology through a friend who was an amputee.

With its innovative approach using AI measurement software and a semi-automated production line, the company delivers high-quality leg prostheses to patients in Latin America and Ukraine within two hours, with plans to open a local workshop in Lviv, Ukraine this year.

We had an opportunity to interview Eduardo about his start in Peru, decision to expand to Ukraine, experience working in a country experiencing ongoing conflict, and hopes for Horus Prosthetics' future impact.

When Horus first set its sights on Latin America, its mission was clear: to provide high-quality, affordable prosthetic legs to those in need. However, financial barriers quickly became evident. In countries like Peru, many potential customers lacked access to credit, making it nearly impossible for them to afford prosthetic limbs. Despite receiving 500 inquiries, the company managed to sell only one leg. The experience underscored a fundamental challenge—without financial infrastructure, even the best products struggle to reach those who need them most.

A chance meeting with an American investor changed the course of Horus' journey. That investor

introduced Eduardo, the founder, to Ukraine in August 2023. Initially, Horus had assumed that Ukraine's proximity to Europe meant it had access to high-quality prosthetics. However, upon visiting Kyiv, Eduardo quickly realized the reality was different. The quality of prosthetic care was far lower than expected, and the sheer number of amputees—many of them victims of war—was staggering. Unlike Peru, where amputees are scattered across cities, Ukrainian hospitals housed dozens at a time, highlighting the imminent need for better solutions.

Eduardo returned to Berlin convinced that Ukraine was a market where Horus could make a real impact. He embarked on a tour across nine

cities, assessing hospitals and orthopedic facilities, and found a consistent pattern: outdated systems, a lack of expertise, and a fragmented healthcare structure. Surprisingly, the issue wasn't just a lack of funding but also a lack of knowledgeable decision-makers in the healthcare system. This gap created a massive opportunity for Horus to introduce innovative prosthetic solutions.

Beyond the business opportunity, the emotional weight of working in Ukraine has been profound for Eduardo. Having lived in Europe for 15 years, he has witnessed both the strengths and inefficiencies of Western healthcare systems. His core mission remains unchanged—to develop solutions that address major human challenges. For those affected by war, amputation is one of the most life-altering experiences, and providing prosthetic limbs is more than just a business; it's a chance to restore mobility and dignity.

Establishing operations in Ukraine has been both challenging and rewarding. While Western Ukraine remains relatively stable, doing business there is not without its complexities. The lack of transparency in private and public sectors—though improving over time—has posed hurdles. However,

in war-torn regions like Mykolaiv, the work ethic is strikingly different. Hospitals operate like high-intensity startups, with staff working from early morning until late at night, driven by the urgent needs of their patients.

Horus has already made significant progress. In Chernivtsi, the company has sold and installed prosthetic production machines at a private clinic, training staff to manufacture prosthetics in-house. A similar model has been implemented in Mykolaiv's public hospital, where Horus trained physiotherapists and technicians to operate its machinery. However, bureaucracy remains an obstacle. While the hospital is capable of producing prosthetic limbs, it is still waiting for accreditation from Kyiv's National Health System to distribute them to soldiers.



Looking ahead, Horus is formalizing its presence in Ukraine by establishing a subsidiary in Lviv. Eduardo himself is relocating there to oversee operations, hire a local team, and build a marketing strategy. Despite the challenges, Ukraine offers immense potential, especially in the technology sector. The country has a long history of innovation, dating back to its Soviet days, and even amid war, Ukrainian entrepreneurs are pushing the boundaries of technological advancement. From 3D-printed titanium bone reconstructions to drones and rocket parts, Ukraine's tech ecosystem remains remarkably resilient.

Ukraine's wartime environment has fostered a culture of rapid innovation. In crises, necessity accelerates progress, and Ukraine is no exception. With thousands of people in need of immediate medical solutions, healthcare startups have a unique opportunity to develop and test new technologies at an unprecedented pace. Beyond healthcare, sectors like energy and water supply also present significant opportunities for innovation.

Despite the risks, Eduardo sees Ukraine as an untapped frontier for startups, particularly for European entrepreneurs who tend to be more risk-averse than their American counterparts. While many U.S. businesses have already established a presence in Kyiv, European startups have been slower to seize

the opportunity. Horus stands as one of the few European companies officially registered with the Ukrainian Chamber of Commerce.

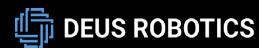
For Horus, Ukraine is not just a market—it's a mission. It's about leveraging technology to solve real-world problems, pushing the limits of innovation in the face of adversity, and ultimately, restoring mobility and dignity to those who need it most. As Horus continues to expand, Eduardo hopes to be a resource for other startups looking to make a meaningful impact in the region.



Company profiles

These companies were selected to showcase the remarkable innovation emerging from Ukraine, demonstrating strong traction and significant potential. Featured on the Techosystem Top 100 Rising Ukrainian Startups list, they were identified as relevant to Berlin-based stakeholders.

Deus Robotics is an intelligent logistics company with a focus on the warehouse industry. Deus offers a breakthrough technology helping robots communicate with businesses and each other.



Logistics & transportation

↳ Seed

📅 2018

👤 11–50

📍 Kyiv, Ukraine

☺ Founders

- Pavlo Pikulin
- Antonia lermeichuk
- Iryna Lehkobyt

☒ Traction

Successfully launched 5 major robotic automation projects with 2 leading logistics companies, enabling a 300% productivity boost.

Esper Bionics is a human augmentation startup that integrates advanced wearables and AI to provide health insights and enhance lives.



Healthcare

↳ Series A

📅 2019

👤 51–100

📍 New York, USA

☺ Founders

- Dmytro Gazda
- Anna Believantseva
- Ihor Ilchenko

☒ Traction

Its product is mentioned in 28 scientific studies.

Interview with Sebastian Schwenke

Sebastian Schwenke is Managing Director at Business Angels Club Berlin-Brandenburg e.V. BACB is the largest business angels network in the metropolitan area of Berlin (Germany), investing 3-4M€ into 20-30 pre-seed startups per year.

As managing director of BACB e.V., Sebastian runs the association's operations and connects startups with business angels on a daily basis. In his 5+ years within the industry, he has facilitated over 80 startup investments with a volume >10M€, held 40+ startup workshops and helped over 30 new angels to successfully invest their first venture capital.

Sebastian is also a **founding partner of Ukrailmpulse**, a group of German business angels supporting Ukrainian startups with smart capital, co-investments, and an angel academy, which is launching later this year.

Among others, Sebastian supports a lineup of growing startups: Aumio, Rausgegangen, BerlinGreen, CAPTIQ, re:ignite, AI Beatz and Quouch as an advisor and investor.

Sebastian shared his insights with us from the perspective of an investor. The following interview is slightly edited for length and clarity.

Nisha Katti for enpact: How are you currently involved in the investment scene in Ukraine? Tell me a bit about how you're actively investing in founders and startups registered in Ukraine.

Sebastian Schwenke: So far, our team has traveled to Ukraine multiple times. We traveled through different regions with the target to find out more about what the early stage investment landscape and

startup ecosystem of Ukraine looks like. We did a lot of interviews with multiple stakeholders—universities, accelerators, early stage VCs, business, angel networks.

Our main aims are to actually invest in Ukrainian startups, promote those deals to German investors, co-invest with Ukrainian business angels or early stage investors, and to provide education on business angel investment.

We work together with different accelerators like U-Nation in Odessa and 1991 in Kyiv to engage in coaching and mentoring activities for startups. We also participate in demo days and pitch events for instance at IT Arena.

We've gone pretty far in the due diligence process with two teams, but we decided against investing in the end for different reasons. So, we are still looking for the first investment into a Ukrainian company but we are active in sourcing deals and connecting with people to find the first perfect match.

enpact: How long have you been active in the entrepreneurship scene in Ukraine? Can you describe the entrepreneurial landscape in Kyiv/Ukraine and how it has evolved in the years in which you've been active within it?

SS: When it comes to investment activities, we have really been focusing on it since the beginning of 2023, but our team has a longstanding history in Ukraine.

The main topic is the ongoing invasion and war against Russia. From our standpoint, the topics under this broader umbrella of threats have shifted a little bit. In the beginning it was all about resilience—about how to continue work, how to secure your team, especially with

the threat of male team members being drawn to the military. So, it was all about getting that set up right, to be able to continue working and to continue growing the business. We feel like they managed really well to establish this level of resilience pretty fast within the first year.

Now the topics have shifted to capital flow restrictions, to how to internationalize, and how to make Ukraine attractive to international investors. Startups are eager to attract international investment to be able to continue their work. Teams try to globalize as fast as possible because the market in Ukraine does not have as much capital or demand for consumer products.

Also a topic which came up this year which was addressed quite often



was the shifting demographics—the problem of not having enough workers. This made us rethink our investment thesis a little bit. We felt like if we just give money to ordinary startups, they will just draw a qualified workforce from the traditional sectors where they're much needed also. So, let's try and make investments that are in line with topics like automation, and anything that significantly increases efficiency to overcome this labor shortage with technology.

So, it's very interesting to make the investments into Ukrainian startups solving these problems that are very pressing, and then be able to bring those solutions to the Western and Central European economies also. So, that's a little bit how our investment thesis shifted from 'Let's just invest, because every Euro helps' to maybe we should be very careful about what the purpose or the effects of our investment will be.

enpact: Which industries do you find most promising for startup development and growth in Ukraine? Where are we seeing the most genuine disruption and innovation?

SS: The obvious one is defense—Ukraine probably has the most vibrant defense ecosystem on the planet at the moment. There is a lot about topics like cybersecurity, anti-propaganda measures, or how to fight misinformation, those topics are really hot in Ukraine at the moment.

Because the Ukrainian military is

outnumbered, they are investing heavily into technology to level the playing field. Attached to that is also the sector of medtech and mental health. How do you deal with veterans and their injuries—be that physical or mental, and how do you reintegrate them into society and into the workforce eventually? A lot of soldiers have PTSD, and it's more or less the same as here where psychotherapists have more clients than they can handle. So again, technology to multiply the existing knowledge offering is a very hot topic also.

Apart from that, we have to say there are just good engineers in any field in Ukraine. Ukraine traditionally has been a major hub for nearshoring IT projects, so there are very good software engineers, especially, who are more hands-on and practical than the theoretical ones coming from German universities.

Before the invasion and currently, Kyiv was very developed when it comes to funding, but what changed is the availability of capital. We see from private investors or business angels, investment has declined, but was never really that strong. It was more VC-driven, really from the seed stage onward. Traditionally, there has been a shortage of capital for very early stage companies, which worsened a lot due to the war conditions.

We try to counteract this a little bit by telling people the story of 'Hey,

Ukrainians, you should definitely invest in early stage startups in Ukraine at the moment because these will be the corporations which actually help your economy recover in five or ten years' time.'

enpact: Aside from the humanitarian angle, which is very strong, what else has made Ukraine such an attractive investment opportunity for you and your team?

SS: Ukraine has a very talented workforce. The capital efficiency is pretty high, so with just 250K, you can survive three months longer in Ukraine than you would be able to in Germany.

Since the Ukrainian market is

not huge and not part of the EU, Ukrainian founders are very driven to internationalize quickly, which I feel is a big advantage compared to German founders who always try to regionalize first, and when they feel they're big enough, they go abroad.

Also the Ukrainian founders are very resilient and very driven, because you don't have huge grant schemes. Here [in Germany], it's a good thing that there's very easy access to entrepreneurship, so people can, in a low risk environment, just try out what they think might be a viable business—they probably have a bit of grant money after going through an accelerator program, and if the company fails, there's no worry. It



looks good on their CV, and people will find corporate jobs, right?

But in Ukraine it is very different. If you decide to go the founder's route and become an entrepreneur, it's very risky. You don't have the safety net or the social benefits that you'd have here. So, the risk is much higher, and people are more driven to actually turn revenues quickly, to actually do business, and not just 'build a business', which makes it a very nice work environment. They move really fast and they're so focused on actually building up the revenue, which a lot of founders don't do—They build the platform and technology and then, after four years, they enter the market nicely and comfortably.

enpact: Looking ahead, how do you see the Ukrainian startup ecosystem evolving, and what role do you see for international entrepreneurs in that growth?

SS: I believe Ukraine will take a path similar to the Baltics. If you look at how Estonia developed its ecosystem after becoming a member of the EU, we think Ukraine could have the same role or even a greater impact because it's a much larger country than Estonia.

The talent is there. They should heavily invest in education and in entrepreneurs, but also investor education. Then, we feel like this could be a real innovation and technology powerhouse of the future.

I recommend for all startups, scaleups, Mittelstand, and corporates to consider Ukraine as a kind of sandbox environment for their own developments. Especially in the medical field, healthcare regulations are much lower in Ukraine so you can easily test and run your clinical studies in Ukraine for a lower price and probably have your beachhead market there to show that stuff is working and then sell it to the major economies in the second step.

I don't like the story of Ukraine developing and just becoming another nearshoring country, because it's not only about the price advantage—that's not sustainable.

Overall, I'm pretty bullish about Ukraine. I feel like now is the right time to invest in startups, because we feel like this process will be finished within the next five years. Invest in early stage startups now, because they will probably have a lot of international attention, and a lot of government investment from other countries will flow to Ukraine for reconstruction.

We think we are just at the beginning of the hype cycle, and now is the time to invest prior to the wave. When there's a ceasefire, everyone will go to Ukraine and try to do business there. Then, prices will probably skyrocket, company valuations will be much higher. Now is the right time to be a first mover in this market.

Company profiles

These companies were selected to showcase the remarkable innovation emerging from Ukraine, demonstrating strong traction and significant potential. They were identified as relevant to Berlin-based stakeholders, and Haiqu was on the Techosystem Top 100 Rising Ukrainian Startups list.

Haiqu is a software firm using breakthroughs in quantum circuit execution to enhance the effective quantum volume of near-term Quantum Processors, allowing for orders of magnitude better performance.



Software

⚡ Seed

📅 2022

👤 11-50

📍 Stanford, USA

😊 Founders

- Richard Givhan
- Mykola Kaksymenko

☑️ Traction

In 2023, secured 3.7M EUR financing round, and included in Sifted's list of 11 quantum computer startups that VCs are watching in Europe in 2024.

Portal AI specializes in customized AI applications to help small and medium-sized enterprises streamline their operations by centralizing data and functions.



AI

⚡ Pre-seed

📅 2023

👤 11-50

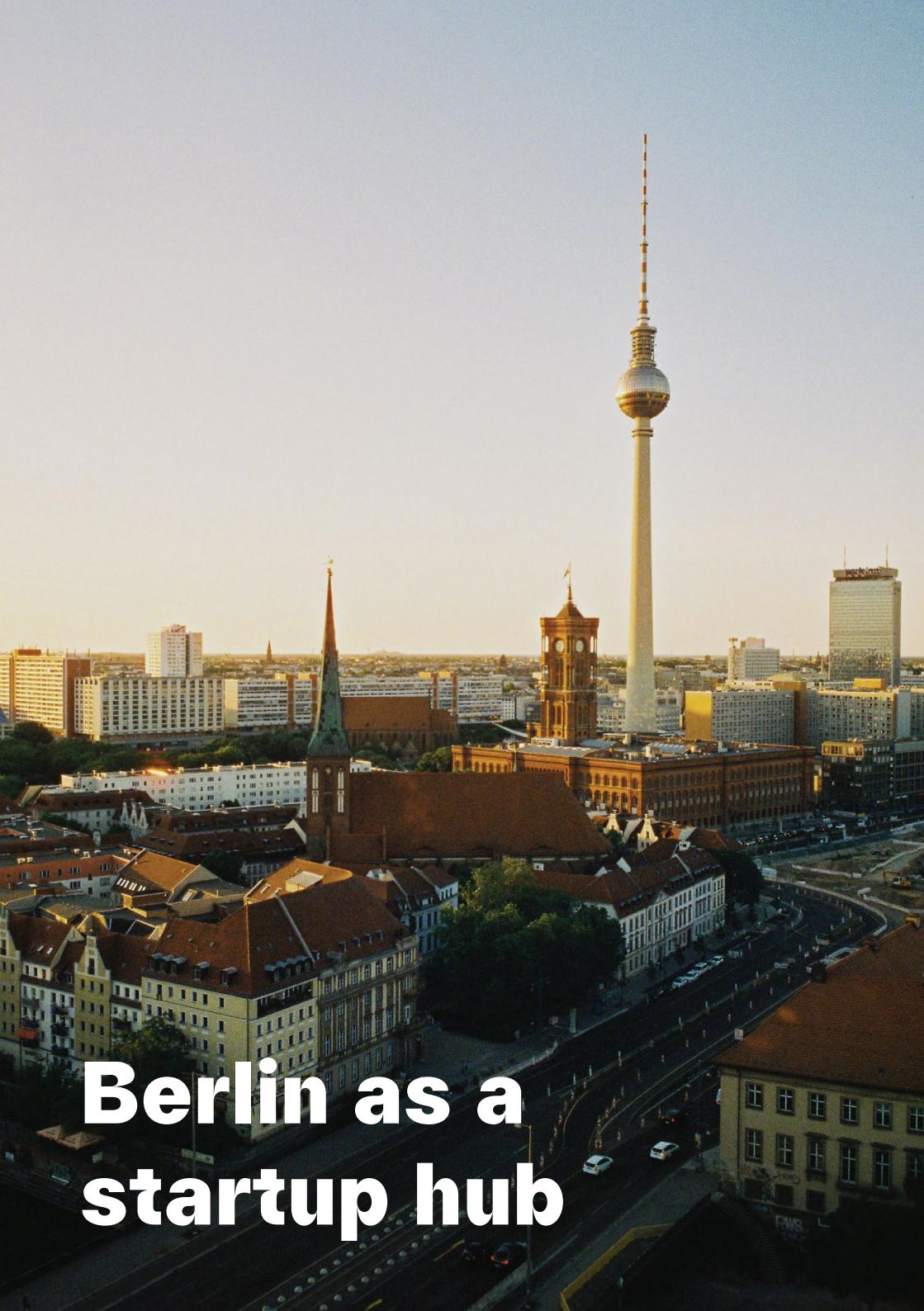
📍 Redwood City, USA

😊 Founders

- Volodymyr Panchenko
- Mokhammad Naanaa

☑️ Traction

Raised \$5M USD in a pre-seed round in June 2024 to help business owners to implement its AI-driven operations.

A wide-angle, aerial photograph of the Berlin skyline during sunset. The most prominent feature is the Berliner Fernsehturm (TV tower) on the right, with its characteristic red and white striped antenna. To the left of the tower is the Rotes Rathaus (Red City Hall), a large, red-brick building with a tall, ornate tower. In the foreground, the spire of the Nikolaikirche (Church of Nicholas) rises above the rooftops of surrounding buildings. The city extends into the distance, with a mix of modern high-rise apartment blocks and older, lower residential buildings. The sky is a clear, pale blue.

**Berlin as a
startup hub**

Stats & facts

Key stats

Population

3.4M

Berlin ecosystem ranking

13th worldwide

Germany ecosystem ranking

7th worldwide

Total startups (2024)

4800+

VC funding in Germany (2024)

~31% went to Berlin startups*

VCs in Berlin

160+

Ukrainian-origin diaspora (2022)

1.1M in Germany



Startup to watch

TreeScatter

Berlin Newcomer Startup
Award 2024 Finalist

TreeScatter uses AI and remote
sensing to create fast and
affordable forest inventories.

* January 2025's 'EY Startup Barometer Germany' reports that there was "just over 7 billion euros" of venture capital investments in Germany in 2024, with Berlin receiving EUR 2.18M of that.

Top industries

Fintech



Of Germany's seven fintech unicorns, 4 come from Berlin. In fact, in 2024, Berlin-based fintech startups received 89% of Germany's total fintech VC funding—at EUR 463M.

Software & data



Berlin-based software and analytics startups received EUR 601M in funding in 2024, making this sector Berlin's most highly funded.

Healthtech



Health startups in Berlin raised a total of EUR 149M in 2024, putting this sector in 3rd place overall.

Berlin unicorns

Berlin has around 21 unicorns, of which we have selected a few to showcase Berlin's incredible startup diversity.

Fintech | Valuation: \$5.36B USD (2021)

Trade Republic

Empowers millions of Europeans for wealth creation through easy, secure, and free access to financial markets

Insurance | Valuation: \$4.5B USD (2023)

wefox

The world's first digital insurance company—combining technology and human expertise to give customers a better way to manage, track, and pay for their insurance

Fintech | Valuation: \$3B USD (2024)

N26

An online bank that offers mobile banking to customers within the European Union

Tourism | Valuation: \$2B USD (2023)

GetYourGuide

Marketplace for finding and booking tourist, travel and other experiences



M5 S+U Hauptbahnhof

803A

Berlin – Cross-Border Collaboration

Berlin is home to over 4,500 startups, making it the hottest startup city in Germany and 13th in the world. Boasting 20+ unicorn businesses including N26 and Personio, Berlin lures top talent from around the world with favorable employment conditions, its enduring status as Western Europe's most affordable capital city*, and a reputation for culture and creativity.

As of 2022, international employees made up 41% of Berlin's startup workforce, enriching the ecosystem with global diversity and expansive networks beyond Germany's borders. Furthermore, until 2023, Germany led Europe in venture capital funding for tech startups, cementing Berlin's position as a powerhouse of entrepreneurial innovation.

The depth of expertise and experience in Berlin's ecosystem offers immense value to the newer startup communities in Ukraine. However, this sort of cross-border collaboration is not just beneficial

to Ukrainian entrepreneurs. Olga Trofymova, Cluster Manager of the Ukrainian Automotive and Mobility Cluster, pointed out that there were multiple German companies operating manufacturing plants in Ukraine who have expressed to her that their Ukrainian plants routinely deliver the highest KPIs, including Kromberg and Schubert, who claim that out of around 40 plants worldwide, their Ukrainian plants perform highest.

Says Iryna Novikova, TechUkraine board member, "Ukraine is the land of freedom of creation. We allow the freedom to experience, and companies who want to take risks and become unicorns have a huge chance to do this in Ukraine."

* Berlin has the lowest cost of living of any Western European capital city.

The following are some tangible examples of cross-border collaboration between Germany and Ukraine:

Crowd Ukraine Invest

Crowd Ukraine Invest is the first EU-regulated crowd investment for a sustainable reconstruction of Ukraine, supported by the German Federal Ministry for Economic Affairs and Climate Action. This initiative frames Ukrainian reconstruction as a real estate impact investment, and offers opportunities for any European citizen to co-invest as little as 250 EUR in an ECSP-regulated crowd equity investment.

German-Ukrainian Economic Forum

The German-Ukrainian Economic Forum serves as a platform for fostering business relationships. The 7th forum in December 2024 brought together over 500 business leaders and dignitaries, showcasing successful partnerships between German companies operating in Ukraine.

“Bridging Managers” initiative

The “Bridging Managers” initiative, supported by the German Federal Ministry for Economic Affairs and Climate Action, facilitates internships for Ukrainian refugee managers in German companies. This program aims to foster cooperation and mutual understanding between German and Ukrainian businesses.

Ukraine Response Program

Berlin Partner supports impact startups that aim to address challenges related to the Ukraine war. The program offers workshops, networking, team building, training, coaching, and psychological support.

Ecosystem Connectors | Berlin Kyiv

Berlin delegation trip

Are you based in Ukraine, and want the chance to connect with the entrepreneurship ecosystem of Berlin? Then, this opportunity might be of interest to you.

As part of the Ecosystem Connectors | Berlin Kyiv program, up to 10 entrepreneurs from Ukraine will have the chance to join an all-expenses paid delegation trip in May 2025 to visit the Berlin startup ecosystem and participate in the [GITEX Europe](#) cross-industry tech Summit.

This group, along with an additional 25 entrepreneurs, will then have the chance to take part in a series of five tailored workshops on EU market access, including customer discovery, marketing strategies and law and taxes in the EU.

Please visit the website for more information on how to get involved.



[Learn more](#)



Conclusion

Smart investors should seize the first-mover advantage in Ukraine, where government, entrepreneurs, and ecosystem enablers are all coming together to shape what is predicted to be Europe's next innovation and technology powerhouse.

Nataly Veremeeva, Director of TechUkraine, encourages German entrepreneurs and investors to take action: "Be bold. The first wave has already started, and you don't want to miss the second wave. If the opportunities are higher than the risks, then the risks are worth taking—if you're bold, you'll take it all."

Now is the time to forge partnerships, invest in groundbreaking ideas, and contribute to Ukraine's transformation. As history has shown, rebuilding nations after crisis creates extraordinary opportunities for innovation and long-term growth. Berlin's entrepreneurs and investors have the expertise and vision to help shape Ukraine's future—and in doing so, unlock new frontiers for their own success.



Annex: Extended stakeholder directory

Ecosystem support organizations

Organization	Website	Description
1991 Accelerator	https://www.1991.vc/accelerator/en/home	Kyiv-based startup accelerator for impact tech projects
Brave1	https://brave1.gov.ua/en/	United coordinational platform for defense tech powered by the government
CfE Accelerator	https://ucucfe.com.ua/en/	Lviv-based startup accelerator working to shape Ukrainian startup culture
Challenger Accelerator	https://www.challengeraccelerator.com/	Organization that offers open innovation programs for corporates and acceleration programs for startups
City Accelerator program	https://ise-group.org/city-accelerator_eng	Cooperative program between startups and Kyiv municipal enterprises to find modern technological solutions for urban infrastructure

Organization	Website	Description
Corporation "Science Park "Kyivska Polytechnika"	https://scipark.kpi.ua/index.php/en/home/	Kyiv-based science park created by Kyiv Polytechnic Institute to commercialize university research
Creative States	https://creativestates.net/en	Coworking spaces and tech parks with many locations in Kyiv, Dnipro, and Arsenalna
iHUB Kyiv	https://ihub.ua/en/	Kyiv-based incubator and early-stage accelerator for startups and tech companies
Innov8	https://www.linkedin.com/company/innov8ua/	Kyiv-based center for innovation and entrepreneurship helping entrepreneurs create and scale startups
Innovation Holding "Sikorsky Challenge"	https://www.startupholding.com/english/	Organization that commercializes Ukrainian innovations by creating micro and small tech enterprises nationwide
IT Ukraine Association	https://itukraine.org.ua/	Largest national association of IT companies, representing more than 85K IT professionals
Kharkiv IT Cluster	https://it-kharkiv.com/en/	Kharkiv-based ecosystem of IT companies, educational institutions, and government
Kooperativ	https://kooperativ.cc/en/offices/	Kyiv-based coworking space
Kyiv IT Cluster	https://itcluster.kiev.ua/en/	Kyiv-based ecosystem of IT companies, educational institutions, and government

Organization	Website	Description
Lift99	https://www.lift99kyiv.co/	Kyiv-based startup community space
Lviv Cluster of Medical Businesses	https://medcluster.lviv.ua/en	Lviv-based medical business community
Lviv IT Cluster & IT Arena Conference	https://itcluster.lviv.ua/en/	Lviv-based ecosystem of IT companies, educational institutions, and government. Organizes IT Arena Conference
Mission POSSIBLE®	https://www.missionpossible.ventures/	In-residence venture building program for tech entrepreneurs and early stage startups
Nat.Coworking	https://www.natcoworking.com/en/home	Lviv-based coworking space
PromPrylad	https://promprylad.ua/en/	Impact-driven innovation center focusing on impact investing, based in Ivano-Frankivsk
Seeds of Bravery	https://seedsofbravery.eu/	€20 million project funded by the European Union to support Ukrainian tech startups bringing them closer to the EU
Tech StartUp School	https://tsus.lpnu.ua/index.php/en	Lviv-based startup school that fosters innovation, guiding ideas to successful startups
TechUkraine	https://techukraine.org/	An NGO and a media and community platform, focused on supporting Ukraine's fast-growing tech ecosystem

Organization	Website	Description
Ukrainian Automotive and Mobility Cluster	https://www.automotivecluster.org.ua/	Organization that brings together manufacturers, suppliers, service companies, educational institutions, research institutes, associations and government agencies
U Nation International Startup Accelerator	https://www.unation.tech/	Odesa-based international startup accelerator. Its mission is to foster innovation for Ukraine's recovery.
Unit.City	https://unit.city/en/	Kyiv-based tech and innovation park built to international smart city standards
Vacuum Deep Tech Acceleration	https://vacu2m.com/	Deep tech acceleration program, focused on building systematic and responsible businesses
Vinnytsia Municipal Center of Innovation	https://vmci.vn.ua/?page_id=1100&lang=en	Innovation and tech park located in Vinnytsia
YEP Accelerator	https://www.yepworld.org/en	Incubator and accelerator for early-stage startups

Universities

University	Website
American University Kyiv	https://auk.edu.ua/
Kyiv Polytechnic Institute	https://kpi.ua/
Kyiv National Economic University	https://kneu.edu.ua/
Kyiv School of Economics	https://mba.kse.ua/en/startup-ecosystem
Lviv Polytechnic National University	https://lpnu.ua/
Zhytomyr Polytechnic State University	https://ztu.edu.ua/

Investment & investors

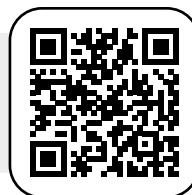
Organization	Website	Description
Angel One Venture Fund	https://www.angelone.fund/	Provides pre-seed & seed capital to Ukrainian founders
Ukraimpulse Ventures	https://www.ukraimpulse.com/	Ukrainian-German impulse angel investment for early-stage startups
Ukrainian Startup Fund	https://usf.com.ua/en/	Grant support for early-stage startups and corporate innovation
Ukrainian Venture Capital Association	https://uvca.eu/	Organization to attract foreign private equity investors to Ukraine, conduct research, and affect investor legislation

Government and development agencies

Institution	Website
Department of Economy and Investments of the Kyiv City Council	https://dei.kyivcity.gov.ua/
Department of Industry and Development of Entrepreneurship, Kyiv City Council	https://dprp.kyivcity.gov.ua/
Department of Information and Communication Technologies, Kyiv City Council	https://dikt.kyivcity.gov.ua/
Entrepreneurship and Export Promotion Office	https://export.gov.ua/import/office
Economic Development Agency PPV	https://www.ppv.net.ua/en
Ministry of Digital Transformation	https://thedigital.gov.ua/
Ministry of Economy	https://me.gov.ua/?lang=en-GB
Ministry of Education and Science	https://mon.gov.ua/en

Annex: Resources

Berlin tech ecosystem map
by Berlin Partner



**Business Angels & Reconstructing
Ukraine 2023**
by Ukraimpulse

**Map of European Innovation
Ecosystem Players**
by Seeds of Bravery



Top 100 Rising Ukrainian Startups
by Techosystem and Ukrainian
Startup Fund

**Ukrainian Tech Ecosystem
Overview Dashboard**
by the Ministry of Digital Transformation





**Connect with us and learn more
about how you can get involved!**



Funding note

The **Ecosystem Connectors** project is funded by the **Berlin Senate Department for Economic Affairs, Energy and Public Enterprises** and the **Federal Ministry for Economic Cooperation and Development (BMZ)**. The project is implemented by the **Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH** through the "**Bund-Länder-Programm – German Government and Federal States Program (BLP)**" in cooperation with the non-profit organization **enpact**.

The project is being implemented in Ukraine with the support of the **ReACT4Ukraine project** ("Utilization and Implementation of the Association Agreement between the EU and Ukraine in the field of trade"), that is financed by the German Government. The project aims to improve competitiveness and resilience of Ukrainian small and medium-sized enterprises, especially with regard to EU accession.

Funded by:



Implemented by:



In cooperation with:

