

**Burkburnett Development Corporation
Meeting Minutes**

The Board of Directors of the Burkburnett Development Corporation (BDC) met in Special-Called Session on Thursday, April 16, 2026, at 12:00 p.m. at the **Hot Wheels Warehouse**, 1007 Sheppard Road, Burkburnett, Texas. The meeting was open to the public, with notice given in compliance with the Open Meetings Act.

ITEM 1. DECLARATION OF A QUORUM AND CALL MEETING TO ORDER

Jonathan Ellzey, President, called the meeting to order at 12:06 p.m. and a quorum was declared.

Directors: Jonathan Ellzey, Dale Lewis, Nathaniel Dickerson, Mickey Cornelius, Stacy Hopkins, Joe Lemond, and Danny Taylor

BDC Executive Director: Travis Haggard

ITEM 2. PERSONAL/AUDIENCE COMMENTS

No comments were made.

ITEM 3. EXECUTIVE SESSION

In accordance with Texas Government Code, Section 551.001, et seq., the Board of Commissioners will recess into Executive Session (closed meeting) in accordance with the authority contained therein to discuss the following:

§ 551.087 - Discuss commercial or financial information received from an existing business or business prospect with which the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same.

Jonathan Ellzey, President, closed the regular meeting and opened Executive Session at 12:06 p.m.

ITEM 4. RECONVENE

Reconvene to regular session and take action, if any, on matters discussed in Executive Session.

Jonathan Ellzey, President, closed Executive Session and reopened the regular meeting at 12:27 p.m.

Dale Lewis made a motion, seconded by Stacy Hopkins, to direct the Executive Director to move forward with the USDA Loan in the amount of \$48,150.00, motion amended to the amount of \$53,500.00 along with a forgivable loan, in the amount of \$35,000.00, not to exceed 7 years, with forgiveness to be tied to job creation, revenue growth, and/or investment. Motion carried unanimously.

After the above action item, the Board returned to Executive Session.

Jonathan Ellzey, President, closed the regular meeting and reopened Executive Session at 12:38 p.m.

Jonathan Ellzey, President, closed Executive Session and reopened the regular meeting at 1:13 p.m.

No additional action taken.

Minutes, April 16, 2026

ITEM 5. BOARD MEMBERS' COMMENTS

No comments were made.

ITEM 6. ADJOURNMENT

With no further business, the meeting adjourned at 1:13 p.m.

ATTEST:

Jonathan Ellzey, President

Nikki Tepfer, City Clerk