

Burkburnett Development Corporation - Proposed Fiscal Year 2027 Budget

Estimated Beginning Fund Balance 180,000

REVENUES

FUND	ACCT#	ACCOUNT NAME	FY25 Actual	Budget	FY26 YTD March	Year-End Est.	FY27 Proposed Budget			Diff in Proposed vs Base Budget
							Base Budget	Est./ New Value	Proposed	
50	300-3040	RENTAL INCOME	-	4,800	2,000	4,000	4,800	-	4,800	-
50	300-3075	SALES TAX REVENUE	606,599	590,000	290,586	594,536	590,000	602,500	602,500	12,500
50	300-3500	INTEREST INCOME	14,192	12,000	2,079	4,158	12,000	5,000	5,000	(7,000)
50	300-3525	OTHER REVENUE	5,253	3,000	93	185	3,000	-	3,000	-
Total Revenues			626,044	609,800	294,758	602,879	609,800	607,500	615,300	5,500

EXPENDITURES

FUND	ACCT#	ACCOUNT NAME	FY25 Actual	Budget	FY2026 YTD March	Year-End Est.	FY27 Proposed Budget			Diff in Proposed vs Base Budget
							Base Budget	Est./ New Value	Proposed	
50	400-4000	SALARIES	119,170	116,698	53,931	90,013	116,698	116,698	116,698	-
50	400-4001	STABILITY PAY	1,100	1,100	1,100	1,100	1,100	400	400	(700)
50	400-4010	GROUP INSURANCE EXPENSE	9,881	10,732	4,187	6,630	10,732	9,646	9,646	(1,086)
50	400-4015	S/S EXPENSE	7,620	9,259	4,061	6,685	9,259	9,076	9,076	(184)
50	400-4020	CAR ALLOWANCE	2,500	900	900	-	2,400	-	2,400	-
50	400-4025	RETIREMENT BENEFITS	13,685	13,641	6,255	10,329	13,641	12,267	12,267	(1,374)
50	400-4040	TELEPHONE ALLOWANCE	840	840	420	595	840	840	840	-
50	400-4085	SPECIAL SERVICES	16,600	22,000	13,200	21,295	22,000	22,000	22,000	-
50	400-4090	WORKERS COMPENSATION	73	103	-	-	103	93	93	(10)
50	400-4086	LEGAL FEES	5,861	10,000	5,836	10,000	2,500	5,000	5,000	2,500
50	400-4100	TRAVEL/MEMBERSHIP EXP	6,924	6,500	3,031	6,583	5,900	3,500	3,500	(2,400)
50	400-4103	TRAINING	1,555	-	-	-	2,400	2,000	2,000	(400)
50	400-4110	TELEPHONE EXPENSE	-	-	-	-	-	-	-	-
50	400-4230	SUPPLIES	2,536	700	464	700	2,000	-	2,000	-
50	400-4262	PROFESSIONAL SERVICES	4,821	12,000	5,014	10,412	3,000	5,000	5,000	2,000
50	400-4261	CONTRACT SERVICES	911	-	-	-	-	-	-	-
50	400-4265	MAINT EQUIPMENT	-	-	-	-	-	-	-	-
50	400-4280	OFFICE EQUIP/FURNISHING	1,168	-	-	-	-	-	-	-
50	400-4290	MAINT OF BUILDING	816	-	-	-	-	-	-	-
50	400-4365	IT/COMPUTER SUPPORT	142	500	-	-	500	-	500	-
50	400-4414	DUES & SUBSCRIPTIONS	4,321	6,500	2,290	6,591	4,000	2,000	2,000	(2,000)
50	400-4415	MEALS & ENTERTAINMENT	1,121	2,500	1,261	2,500	1,000	-	1,000	-
Administrative Budget			201,646	213,973	101,950	173,434	198,073	188,520	194,420	(3,653)

50-401 - WHEELS OF WONDER PROJECT

50	400-4422	SPECIAL PROJECTS	154,687	185,800	110,939	185,800	110,000	-	-	(110,000)
50	401-4050	UTILITIES						23,400	23,400	23,400 Warehouse Elec, Water, Gas & Internet
50	401-4070	PROPERTY & FLEET INS						10,000	10,000	10,000 Warehouse Property Ins & Truck ins
50	401-4230	SUPPLIES						2,000	2,000	2,000 Misc. needs
50	401-4262	PROFESSIONAL SERVICES						36,000	36,000	36,000 Possible museum consultant
50	401-4263	INVENTORY LABOR						16,000	16,000	16,000 Continuing inventory team
50	401-4265	VEHICLE MAINT						1,000	1,000	1,000 Maint on truck
50	401-4290	BUILDING MAINT & SECURITY						2,540	2,540	2,540 Security cameras, monitoring & pest control
50	401-4395	WOW TRUCK PAYMENT						20,700	20,700	20,700
50	401-4414	DUES & SUBSCRIPTIONS	-	-	-	-		6,500	6,500	6,500 Bloomerang, CatalogIt, DesignWorks & Hoegger Comm subscriptions
50	401-4800	PROPERTY ACQUISITION						37,870	37,870	37,870 Warehouse debt payment
TOTAL 50-401			154,687	185,800	110,939	185,800	110,000	156,010	156,010	46,010

50-402 - DOWNTOWN REDEVELOPMENT

50	400-4760	DOWNTOWN REVITALIZATION	40,908	12,500	12,450	12,450	50,000	-	-	(50,000) removing
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Burkburnett Development Corporation - Proposed Fiscal Year 2027 Budget

			FY25	FY2026			FY27 Proposed Budget			Diff in Proposed vs Base Budget	
FUND	ACCT#	ACCOUNT NAME	Actual	Budget	YTD March	Year-End Est.	Base Budget	Est./ New Value	Proposed		
<u>50-403 - COTTON GIN PROJECT</u>											
50	403-4050	UTILITIES						1,500	1,500	1,500	Electric panel monthly cost
50	403-4070	PROPERTY INS						2,500	2,500	2,500	Cotton Gin Property Ins
50	403-4290	BUILDING MAINT						2,000	2,000	2,000	Pest Control & gen maint
50	403-4800	PROPERTY ACQUISITION						16,230	16,230	16,230	Cotton Gin debt payment
50	403-4801	CAPITAL OUTLAY						50,000	50,000	50,000	Cotton Gin improvements
										-	
										-	
<u>TOTAL 50-403</u>			-	-	-	-	-	72,230	72,230	72,230	
<u>50-450 - FACADE IMPROVEMENT PROGRAM</u>											
50	400-4710	FACADE GRANT PROGRAM	87,213	36,000	5,750	35,750	60,000	40,000	40,000	(20,000)	
50	450-4711	MURAL PROJECT						-	-		
<u>TOTAL 50-450</u>			87,213	36,000	5,750	35,750	60,000	40,000	40,000	(20,000)	
<u>50-451 - BUSINESS RETENTION AND EXPANSION</u>											
50	400-4205	ECON DEV INCENTIVES	15,333	80,000	-	80,000	-	50,000	50,000	50,000	
50	400-4210	BAD DEBT EXPENSE	20,000	-	-	-	-	-	-	-	
<u>TOTAL 50-451</u>			35,333	80,000	-	80,000	-	50,000	50,000	50,000	
<u>50-453 - GENERAL MARKETING AND PROMOTION</u>											
50	400-4235	MARKETING/PROSPECT ACT	1,304	400	350	400	-	-	-	-	
50	400-4407	MARKETING	32,701	17,500	1,124	17,500	25,000	23,500	23,500	(1,500)	
<u>TOTAL 50-453</u>			34,005	17,900	1,474	17,900	25,000	23,500	23,500	(1,500)	
<u>50-454 - TOURISM AND EVENTS</u>											
50	400-4236	SPONSORSHIP/DONATION	5,174	4,500	4,363	4,517	-	6,000	6,000	6,000	
50	400-4404	FRIENDSHIP PARK FESTIVAL	5,000	5,000	-	5,000	5,000	-	5,000	-	
<u>TOTAL 50-454</u>			10,174	9,500	4,363	9,517	5,000	6,000	11,000	6,000	
<u>50-455 - REGIONAL PARTNERSHIPS</u>											
50	400-4417	SMAC DUES	23,500	23,500	11,750	23,500	23,500	-	23,500	-	
<u>50-456 - PROPERTY MANAGEMENT & ASSET MAINTENANCE</u>											
50	400-4423	PROPERTY MANAGEMENT	45,997	37,500	22,153	37,500	40,000	4,500	4,500	(35,500)	Mowing empty lots
50	400-4413	TAXES-PROPERTY	4,221	-	-	-	-	-	-	-	
50	400-4421	DEVELOPMENT SERVICES (SITE PLA	1,295	-	-	-	-	-	-	-	
50	400-4600	IND PARK CONTRACT SVCS	7,500	900	900	900	6,000	-	-	(6,000)	removing
50	400-4800	PROPERTY ACQUISITION	711,934	65,000	64,808	64,808	75,000	-	-	(75,000)	Moved debt payment to project specific
50	400-4801	CAPITAL OUTLAY	66,611	2,000	-	1,700	12,000	-	-	(12,000)	removing
50	456-4087	DEMOLITION OF BUILDINGS	-	-	-	-	-	40,000	40,000	40,000	
<u>TOTAL 50-456</u>			837,557	105,400	87,862	104,908	133,000	44,500	44,500	(88,500)	

Programs/Projects	1,223,378	470,600	234,588	469,825	406,500	392,240	420,740	14,240
Total Expenditures	1,425,023	684,573	336,538	643,259	604,573		615,160	10,587
Surplus / (Shortfall)	(798,979)	(74,773)					140	

Estimated Ending Fund Balance 180,140
 Required Reserve Level (3 mos of Admin Exp.) 48,605
 Difference in Ending FB and Required Reserves 131,535

BURKBURNETT DEVELOPMENT CORPORATION

FY2027 Project-Based Budget Summary

Board of Commissioners - September 21, 2026

Executive Summary

The Burkburnett Development Corporation (BDC) approved its FY2027 budget on August 26, 2026. The budget is presented to the Board of Commissioners for approval on September 21, 2026. This summary identifies the major funded programs and projects, the purpose of each allocation, and the outcomes the BDC intends to pursue during FY2027.

FY2027 Budget Summary	Amount
Administrative Budget	\$194,420
Programs and Projects	\$420,740
Total Expenditures	\$615,160
Estimated Ending Fund Balance	\$180,140
Required Reserve Level - 3 Months Administrative Expenditures	\$48,605

The \$194,420 administrative budget supports the general operation of the corporation and is not presented below as a separate project. The project summaries below address the \$420,740 budgeted for programs and projects.

Wheels of Wonder / Texas Die-Cast Car Museum | \$156,010

Description: Provides one additional year of operating and ownership-related support for the Wheels of Wonder project while the Texas Die-Cast Car Museum nonprofit begins developing its independent fundraising capacity. Funding includes utilities, insurance, supplies, building and security costs, vehicle expenses, debt obligations, subscriptions, inventory labor, and professional consulting. The consultant will provide local project support, help launch fundraising efforts, and begin exhibit design and planning.

Anticipated Outcomes: Complete the inventory and cataloging of the BDC-owned collection; maintain and protect BDC-owned assets and existing obligations; begin exhibit design; launch organized fundraising efforts; and provide the nonprofit a transition period to develop resources for future museum operations.

Cotton Gin Project | \$72,230

Description: Supports continued development and operation of the BDC-owned Cotton Gin property. The primary FY2027 capital objective is to convert one of the existing buildings into public restroom facilities. Funding also supports debt service, utilities, insurance, and general property maintenance. The long-term goal is to make the facility more usable for community and outside events.

Anticipated Outcomes: Improve the functionality of the property through restroom facilities; continue food truck events; support development of a farmers market; increase opportunities to rent or use the property for outside events; and increase utilization of an existing BDC asset.

Neighborhood Reinvestment Grant Program | \$40,000

Description: Continues the existing BDC incentive program that assists eligible business and property owners with facade and other qualifying improvements. Funding is available to eligible applicants during FY2027 and is not tied to a predetermined number of awards.

Anticipated Outcomes: Encourage private reinvestment in existing commercial properties; improve the appearance and condition of commercial areas; leverage BDC funding with private investment; and support the continued vitality of local businesses.

Business Retention & Expansion | \$50,000

Description: Provides economic development incentive funding primarily for retention and expansion of existing Burkburnett businesses, while retaining flexibility to support appropriate business recruitment opportunities.

Anticipated Outcomes: Support job creation and retention; encourage expansion of existing businesses; attract new private investment when opportunities arise; expand the local tax base; and increase local sales tax collections.

General Marketing & Promotion | \$23,500

Description: Provides resources for community promotion, social media, website development, and related marketing efforts intended to strengthen Burkburnett's visibility and communication.

Anticipated Outcomes: Improve community visibility and the City's economic development presence; strengthen digital communications; improve online information and marketing resources; and increase awareness of Burkburnett among businesses, residents, visitors, and potential investors.

Tourism & Events | \$11,000

Description: Supports the Friendship Festival and community partnerships, including potential support for Chamber of Commerce events, Lions Club activities, charitable fundraisers, and other events that contribute to local activity and community engagement.

Anticipated Outcomes: Continue support for community events and partnerships; encourage community participation; promote Burkburnett as a location for events and activities; and create opportunities for visitor traffic and local spending.

Regional Partnerships / SMAC | \$23,500

Description: Funds BDC participation in the Sheppard Military Affairs Committee (SMAC). SMAC advocates for Sheppard Air Force Base by working to protect current missions and pursue new missions. Its efforts include advocacy with federal, state, local, Air Force, and Air Education and Training Command leadership; communicating Sheppard's physical assets; supporting infrastructure needs; showcasing regional resources; and strengthening military-community relationships.

Anticipated Outcomes: Maintain Burkburnett's participation in regional efforts to protect and strengthen Sheppard Air Force Base; support retention and expansion of military missions; strengthen relationships with SAFB and regional partners; and help protect the economic activity associated with the installation.

Property Management & Asset Maintenance | \$44,500

Description: Provides funding to maintain BDC-owned real property, including mowing and routine maintenance of vacant properties. The budget also includes \$40,000 that may be used for demolition if evaluation of BDC-owned structures determines demolition is appropriate. No specific property was designated for demolition when the budget was developed; properties requiring attention remain under evaluation.

Anticipated Outcomes: Maintain BDC-owned property; reduce deterioration and blight; evaluate underutilized or distressed properties; address structures when appropriate and separately authorized; and improve the readiness of BDC property for future redevelopment or economic development opportunities.

Approval and Implementation Note

Approval of the FY2027 budget establishes the BDC's annual funding plan and program priorities. It should not be interpreted as automatically completing any separate statutory, contractual, procurement, public-notice, or project-specific approval requirements that may apply to a future expenditure. Individual incentives, demolition decisions, contracts, or other projects should continue to be evaluated and approved as required before funds are committed.

Source Notes

Budget figures and project allocations: Burkburnett Development Corporation Proposed Fiscal Year 2027 Budget, approved by the BDC on August 26, 2026.

SMAC description: Sheppard Military Affairs Committee, “What We Do.” SMAC states that it works to protect current SAFB missions, pursue new missions, advocate and educate decision-makers, communicate Sheppard's assets, support infrastructure needs, and strengthen military-community relationships.

Statutory context: Texas Local Government Code Chapters 501 and 505 govern development corporations and Type B corporations, including municipal supervision of programs and expenditures and authorized project categories.

Relevant provisions include Tex. Loc. Gov't Code §§ 501.073, 505.103, 505.152, 505.155, 505.158, and 505.303.