Burkburnett Development Corporation - Proposed Fiscal Year 2027 Budget

Estimated Beginning Fund Balance 180,000

REVENUES

FUND	ACCT#	ACCOUNT NAME	FY25 Actual	FY26 Budget	FY26 YTD March	FY26 Year-End Est.	FY27 Proposed Budget Base Budget	FY27 Proposed Budget Est./ New Value	FY27 Proposed Budget Proposed	Diff in Proposed vs Base Budget
50	300-3040	RENTAL INCOME	-	4,800	2,000	4,000	4,800	-	4,800	-
50	300-3075	SALES TAX REVENUE	606,599	590,000	290,586	594,536	590,000	602,500	602,500	12,500
50	300-3500	INTEREST INCOME	14,192	12,000	2,079	4,158	12,000	5,000	5,000	(7,000)
50	300-3525	OTHER REVENUE	5,253	3,000	93	185	3,000	-	3,000	-
		Total Revenues	**626,044**	**609,800**	**294,758**	**602,879**	**609,800**	**607,500**	**615,300**	**5,500**

EXPENDITURES

FUND	ACCT#	ACCOUNT NAME	FY25 Actual	FY2026 Budget	FY2026 YTD March	FY2026 Year-End Est.	FY27 Proposed Budget Base Budget	FY27 Proposed Budget Est./ New Value	FY27 Proposed Budget Proposed	Diff in Proposed vs Base Budget	
50	400-4000	SALARIES	119,170	116,698	53,931	90,013	116,698	116,698	116,698	-	
50	400-4001	STABILITY PAY	1,100	1,100	1,100	1,100	1,100	400	400	(700)	
50	400-4010	GROUP INSURANCE EXPENSE	9,881	10,732	4,187	6,630	10,732	9,646	9,646	(1,086)	
50	400-4015	S/S EXPENSE	7,620	9,259	4,061	6,685	9,259	9,076	9,076	(184)	
50	400-4020	CAR ALLOWANCE	2,500	900	900	-	2,400	-	2,400	-	
50	400-4025	RETIREMENT BENEFITS	13,685	13,641	6,255	10,329	13,641	12,267	12,267	(1,374)	
50	400-4040	TELEPHONE ALLOWANCE	840	840	420	595	840	840	840	-	
50	400-4085	SPECIAL SERVICES	16,600	22,000	13,200	21,295	22,000	22,000	22,000	-	
50	400-4090	WORKERS COMPENSATION	73	103	-	-	103	93	93	(10)	
50	400-4086	LEGAL FEES	5,861	10,000	5,836	10,000	2,500	5,000	5,000	2,500	
50	400-4100	TRAVEL/MEMBERSHIP EXP	6,924	6,500	3,031	6,583	5,900	3,500	3,500	(2,400)	
50	400-4103	TRAINING	1,555	-	-	-	2,400	2,000	2,000	(400)	
50	400-4110	TELEPHONE EXPENSE	-	-	-	-	-	-	-	-	
50	400-4230	SUPPLIES	2,536	700	464	700	2,000		2,000	-	
50	400-4262	PROFESSIONAL SERVICES	4,821	12,000	5,014	10,412	3,000	5,000	5,000	2,000	
50	400-4261	CONTRACT SERVICES	911	-	-	-	-	-	-	-	
50	400-4265	MAINT EQUIPMENT	-	-	-	-	-	-	-	-	
50	400-4280	OFFICE EQUIP/FURNISHING	1,168	-	-	-	-	-	-	-	
50	400-4290	MAINT OF BUILDING	816	-	-	-	-	-	-	-	
50	400-4365	IT/COMPUTER SUPPORT	142	500	-	-	500	-	500	-	
50	400-4414	DUES & SUBSCRIPTIONS	4,321	6,500	2,290	6,591	4,000	2,000	2,000	(2,000)	
50	400-4415	MEALS & ENTERTAINMENT	1,121	2,500	1,261	2,500	1,000	-	1,000	-	
		Administrative Budget	201,646	213,973	101,950	173,434	198,073	188,520	194,420	(3,653)	
		50-401 - WHEELS OF WONDER PROJECT									
50	400-4422	SPECIAL PROJECTS	154,687	185,800	110,939	185,800	110,000	-	-	(110,000)	
50	401-4050	UTILITIES						23,400	23,400	23,400	Warehouse Elec, Water, Gas & Internet
50	401-4070	PROPERTY & FLEET INS						10,000	10,000	10,000	Warehouse Property Ins & Truck ins
50	401-4230	SUPPLIES						2,000	2,000	2,000	Misc. needs
50	401-4262	PROFESSIONAL SERVICES						36,000	36,000	36,000	Possible museum consultant
50	401-4263	INVENTORY LABOR						16,000	16,000	16,000	Continuing inventory team
50	401-4265	VEHICLE MAINT						1,000	1,000	1,000	Maint on truck
50	401-4290	BUILDING MAINT & SECURITY						2,540	2,540	2,540	Security cameras, monitoring & pest control
50	401-4395	WOW TRUCK PAYMENT						20,700	20,700	20,700	
50	401-4414	DUES & SUBSCRIPTIONS	-	-	-	-		6,500	6,500	6,500	Bloomerang, CatalogIt, DesignWorks & Hoegger Comm subscriptions
50	401-4800	PROPERTY ACQUISITION						37,870	37,870	37,870	Warehouse debt payment
									-	-	
		TOTAL 50-401	154,687	185,800	110,939	185,800	110,000	156,010	156,010	46,010	
										-	
		50-402 - DOWNTOWN REDEVELOPMENT								-	
50	400-4760	DOWNTOWN REVIATLIZATION	40,908	12,500	12,450	12,450	50,000	-	-	(50,000)	removing

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FUND	ACCT#	ACCOUNT NAME	FY25 Actual	FY2026 Budget	FY2026 YTD March	FY2026 Year-End Est.	FY27 Proposed Budget Base Budget	FY27 Proposed Budget Est./ New Value	FY27 Proposed Budget Proposed	Diff in Proposed vs Base Budget	
50-403 - COTTON GIN PROJECT											
50	403-4050	UTILITIES						1,500	1,500	1,500	Electric panel monthly cost
50	403-4070	PROPERTY INS						2,500	2,500	2,500	Cotton Gin Property Ins
50	403-4290	BUILDING MAINT						2,000	2,000	2,000	Pest Control & gen maint
50	403-4800	PROPERTY ACQUISITION						16,230	16,230	16,230	Cotton Gin debt payment
50	403-4801	CAPITAL OUTLAY						50,000	50,000	50,000	Cotton Gin improvements
										-	
									-	-	
		TOTAL 50-403	-	-	-	-	-	72,230	72,230	72,230	
50-450 - FACADE IMPROVEMENT PROGRAM											
50	400-4710	FACADE GRANT PROGRAM	87,213	36,000	5,750	35,750	60,000	40,000	40,000	(20,000)	
50	450-4711	MURAL PROJECT						-	-		
		TOTAL 50-450	87,213	36,000	5,750	35,750	60,000	40,000	40,000	(20,000)	
50-451 - BUSINESS RETENTION AND EXPANSION											
50	400-4205	ECON DEV INCENTIVES	15,333	80,000	-	80,000	-	50,000	50,000	50,000	
50	400-4210	BAD DEBT EXPENSE	20,000	-	-	-	-	-	-	-	
		TOTAL 50-451	35,333	80,000	-	80,000	-	50,000	50,000	50,000	
50-453 - GENERAL MARKETING AND PROMOTION											
50	400-4235	MARKETING/PROSPECT ACT	1,304	400	350	400	-	-	-	-	
50	400-4407	MARKETING	32,701	17,500	1,124	17,500	25,000	23,500	23,500	(1,500)	
		TOTAL 50-453	34,005	17,900	1,474	17,900	25,000	23,500	23,500	(1,500)	
50-454 - TOURISM AND EVENTS											
50	400-4236	SPONSORSHIP/DONATION	5,174	4,500	4,363	4,517	-	6,000	6,000	6,000	
50	400-4404	FRIENDSHIP PARK FESTIVAL	5,000	5,000	-	5,000	5,000	-	5,000	-	
		TOTAL 50-454	10,174	9,500	4,363	9,517	5,000	6,000	11,000	6,000	
50-455 - REGIONAL PARTNERSHIPS											
50	400-4417	SMAC DUES	23,500	23,500	11,750	23,500	23,500	-	23,500	-	
50-456 - PROPERTY MANAGEMENT & ASSET MAINTENANCE											
50	400-4423	PROPERTY MANAGEMENT	45,997	37,500	22,153	37,500	40,000	4,500	4,500	(35,500)	Mowing empty lots
50	400-4413	TAXES-PROPERTY	4,221	-	-	-	-	-	-	-	
50	400-4421	DEVELOPMENT SERVICES (SITE PLA	1,295	-	-	-	-	-	-	-	
50	400-4600	IND PARK CONTRACT SVCS	7,500	900	900	900	6,000	-	-	(6,000)	removing
50	400-4800	PROPERTY ACQUISITION	711,934	65,000	64,808	64,808	75,000	-	-	(75,000)	Moved debt payment to project specific
50	400-4801	CAPITAL OUTLAY	66,611	2,000	-	1,700	12,000	-	-	(12,000)	removing
50	456-4087	DEMOLITION OF BUILDINGS	-	-	-	-	-	40,000	40,000	40,000	
		TOTAL 50-456	837,557	105,400	87,862	104,908	133,000	44,500	44,500	(88,500)	
		Programs/Projects	1,223,378	470,600	234,588	469,825	406,500	392,240	420,740	14,240	
		Total Expenditures	**1,425,023**	**684,573**	**336,538**	**643,259**	**604,573**		**615,160**	**10,587**	
		Surplus / (Shortfall)	**(798,979)**	**(74,773)**					**140**		

Estimated Ending Fund Balance	**180,140**
Required Reserve Level (3 mos of Admin Exp.)	**48,605**
Difference in Ending FB and Required Reserves	**131,535**