





Partnership with ALTUM and the European Union

Buildit 5G Fund operates with support from ALTUM, working within an EU-co-funded initiative to strengthen early-stage innovation capacity in Latvia.

The cooperation enables us to mobilise additional capital for founders who build technologies that improve industrial performance, digital infrastructure, and sustainable development across Europe.

Our Investment Focus

We invest in companies that:

- create tools and technologies for smart manufacturing, robotics, automation and connected devices,
- unlock value from industrial data and enable more efficient use of resources,
- demonstrate scalable business models with potential to become internationally competitive.

The aim is to support founders who combine engineering depth with a clear commercial direction, and whose products can meaningfully contribute to Europe's future competitiveness.

Role of ALTUM in the Initiative

ALTUM's involvement provides:

- financial participation that expands the amount of capital available for early-stage investment,
- oversight ensuring that our activities follow the principles required for EU-backed financial instruments,
- a framework that encourages responsible governance, transparency, and long-term impact.

This partnership allows us to invest earlier, stay involved longer, and support teams as they progress from prototype to validated business.

How This Collaboration Strengthens the Ecosystem

Through this cooperation, we aim to:

- improve access to risk capital for founders at the earliest stages,
- accelerate the development of technologies with strong export potential,
- encourage sustainable and data-driven industrial transformation,
- build a bridge between Latvian talent and international markets.

The overall goal is to grow a pipeline of companies capable of contributing to stronger, more resilient European industries.

Transparency & Public Communication

In line with EU requirements, we ensure clear visibility of the programme by:

- presenting the EU emblem alongside the phrase "Funded by the European Union",
- acknowledging ALTUM's involvement in communications related to the initiative.
- sharing information about supported activities through our website and other channels.

This communication reflects our commitment to an open and responsible investment process.