

OLNEY TOWN COUNCIL



Minutes of the meeting of Olney Town Council Finance Committee held Monday 9th March 2026 at 7.00pm

Present: Cllrs Shaw (Chair), Bethune, Chennells, Prosser and Rodden

In attendance: Jane Brushwood, Town Clerk

FIN26/3/1: To receive apologies for absence.

Resolved: Apologies for absence were received from Cllr Whitworth.

FIN26/3/2: To receive any declarations of interests on the agenda.

Resolved: No declarations of interests were received

FIN26/3/3: To approve the minutes of the Finance Committee meeting held 12th January 2026

Resolved: Cllr Bethune proposed, Cllr Prosser seconded that the minutes of the meeting held on 12th January 2026 be approved, all in favour.

FIN26/3/4: To review the debtor report.

Resolved: noted

FIN26/3/5: To review the budget

Resolved: noted

FIN26/3/6: To review the asset register

Resolved: It was noted that while the asset register is legally compliant, Cllrs Shaw and Chennells would meet with clerk to add depreciation and replacement costs for council Benefit.

FIN26/3/7: To receive an update on the savings accounts

Resolved: Councillors approved that as Virgin Savings are becoming part of Nationwide, we open a savings account with them to spread the risk.

Meeting closed at: 7.20pm