OLNEY TOWN COUNCIL

Draft Minutes of the meeting of Olney Town Council Finance Committee held Monday 12th October 2026 at 7.00pm

Present: Cllrs Shaw (Chair), Chennells, Prosser, Rodden and

In attendance: Jane Brushwood, Town Clerk

FIN26/10/1: To receive apologies for absence.
Resolved: Apologies for absence were received from Cllrs Bethune, Carlisle and Whitworth

FIN26/10/2: To receive any declarations of interests on the agenda.
Resolved: No declarations of interests were received

FIN26/10/3: To approve the minutes of the Finance Committee meeting held 15th June 2026
Resolved: Cllr Prosser proposed, Cllr Chennells seconded that the minutes of the meeting held on 15th June 2026 be approved, all in favour.

FIN26/10/4: To review the debtor report.
Resolved: noted

FIN26/10/5: To review the budget
Resolved: noted

FIN26/10/6: To consider investment options for the S106 landscaping fund
Resolved: to recommend to Full Council to put £100k into an instant access, short term account, £150k into a medium term and £250k into a long-term high interest account, meanwhile to seek further advice from suitable financial institutions.

FIN26/10/7: To review the 2027 Schedule of Charges
Resolved: To recommend to Full Council a 5% increase of charges

FIN26/10/8: To review the 2027 draft budget
Resolved: To recommend to Full Council the budget figures with amendments.

FIN26/10/8: To consider the future of Goosey Island
Resolved: Cllr Chennells to discuss with the farmer the options of fencing over not renting at all and rewilding the island. Recommendations to be brought back to Full Council.

Meeting closed at: 8.35pm

Signed:

DRAFT