



Tulsa Honor Academy

January 2026 Board Meeting

Date and Time

Tuesday January 20, 2026 at 5:00 PM CST

Location

THA's Sheridan Campus: 1421 S. Sheridan Rd. Tulsa, OK 74112

Public comments submitted in accordance to our public comments policy will be read prior to the relevant agenda item.

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Roll Call		Anna Montgomery	1 m
B. Call the Meeting to Order		Anna Montgomery	1 m
II. Consent Agenda			5:02 PM
A. Consent Agenda: Items B-I	Vote	Anna Montgomery	1 m
B. December Board Meeting Minutes	Approve Minutes		1 m

	Purpose	Presenter	Time
<p>The meeting's board agenda ensures proper meeting conduct by outlining all matters to be considered by the public body.</p>			
C. December 2025 Financial Report			
	This report represents our finances for the month of December 2025 as prepared by Oklahoma Consulting & Accounting Services, LLC.		
D. Routine Staffing		Vote	
	Routine personnel actions implement the various talent strategies and priorities authorized by THA's Board of Directors. All salaries are listed as the prorated total based on start date.		
E. Approval of Dayspring Memorandum of Understanding		Vote	
	This memorandum of understanding formalizes the current partnership between THA and Dayspring for scholar counseling services.		
F. Approval of Camp Loughridge Contract		Vote	
	This contract includes an 11th Grade Ropes Course Field Trip planned by the THA High School team.		
G. Approval of Bridge Vision Consulting, LLC E-Rate Letter of Agency		Vote	
	This Letter of Agency confirms our school district's participation in the E-Rate Service for the procurement of Category 1 and Category 2 products and services. It allows BridgeVision Consulting, LLC to file FCC Form 470, FCC Form 471, and other E-Rate forms to the Schools and Library Division on behalf of THA.		
H. Approval of Gateway Event Center Venue Contract		Vote	
	This contract includes the venue rental for the THA High School Prom for the 2025-2026 school year.		
I. Approval of Metcalf Media Scholar Recruitment Marketing Consulting		Vote	
	To support THA's scholar recruitment efforts, Metcalf Media will provide THA with digital marketing consultation, strategy, and implementation.		

		Purpose	Presenter	Time
III. Information Agenda				5:04 PM
A. Facility Update		Discuss	Alison Moore	10 m
B. FY25 Audit Presentation		Discuss	Alison Moore	15 m
	All districts with federal expenditures totaling more than \$750,000 during a fiscal year must submit a single audit to the State Department of Education no later than March 31. In accordance with the Open Meeting Act 25 O.S. Section 301-314, the annual independent audit must be presented to the Board of Education.			
C. THA Familia Spotlight: Data Step Backs		Discuss	Madison Dominguez	15 m
D. January CEO Report		Discuss	Elsie Urueta Pollock	15 m
E. THA Board Committee Reports	<ul style="list-style-type: none"> • Executive Committee • Governance Committee • Academic Achievement Committee • Finance Committee 	Discuss	Elsie Urueta Pollock	10 m
F. Activity Fund Report		Discuss	Elsie Urueta Pollock	3 m
IV. Action Agenda				6:12 PM
A. Approval of FY25 Audit		Vote	Alison Moore	3 m
	All districts with federal expenditures totaling more than \$750,000 during a fiscal year must submit a single audit to the State Department of Education no later than March 31. In accordance with the Open Meeting Act 25 O.S. Section 301-314, the annual independent audit must be presented to the Board of Education.			
B. 2026-2027 Academic Calendar		Vote	Elsie Urueta Pollock	10 m
	Annually, THA's Board of Directors approves the following school year academic calendar.			
C. New & Modified General Fund, Gift Fund, and Insurance Fund Encumbrances		Vote	Alison Moore	5 m
	New encumbrances and encumbrance changes reflect obligations of district funds issued in accordance with §70-5-135.			

	Purpose	Presenter	Time
V. New Business			
VI. Closing Items			6:30 PM
A. Adjourn Meeting	Vote	Anna Montgomery	1 m

Coversheet

December Board Meeting Minutes

Section: II. Consent Agenda
Item: B. December Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for December 2025 Board Meeting on December 16, 2025

DRAFT



Tulsa Honor Academy

Minutes

December 2025 Board Meeting

Date and Time

Tuesday December 16, 2025 at 5:00 PM

Location

THA's Sheridan Campus: 1421 S. Sheridan Rd. Tulsa, OK 74112

Public comments submitted in accordance to our public comments policy will be read prior to the relevant agenda item.

Directors Present

Ana Ponce, Anna Montgomery, Eric Danklefsen, Jimmy Rodriguez, Lorena Rivas, Samantha Aponte-Atkins

Directors Absent

Ivan Godinez-Reyes, Mikeal Vaughn

Guests Present

Alison Moore, Elsie Urueta Pollock, Kate Freudenheim, Madison Dominguez, Omayra Rivera

I. Opening Items

A. Roll Call

B. Call the Meeting to Order

Anna Montgomery called a meeting of the board of directors of Tulsa Honor Academy to order on Tuesday Dec 16, 2025 at 5:01 PM.

II. Consent Agenda

A. Consent Agenda: Items B-F

Samantha Aponte-Atkins made a motion to approve Consent Agenda: Items B-F.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

B. November Board Meeting Minutes

Samantha Aponte-Atkins made a motion to approve the minutes from November 2025 Board Meeting on 12/16/2025. November 2025 Board Meeting on 11-18-25.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

C. November 2025 Financial Report

Samantha Aponte-Atkins made a motion to approve November 2025 Financial Report.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

D. Routine Staffing

Samantha Aponte-Atkins made a motion to approve Routine Staffing.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

E. OSRPC Teacher Apprentice Pipeline MOU

Samantha Aponte-Atkins made a motion to approve OSRPC Teacher Apprentice Pipeline MOU.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

F. Scholastic Book Fair Service Agreement

Samantha Aponte-Atkins made a motion to approve Scholastic Book Fair Service Agreement.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

III. Information Agenda

A. Facility Update

THA Staff and THA's Project Team provided an update on the former Jones Facility project.

B. THA Familia Spotlight: Language Proficiency Benchmarks

THA's Director of Scholar Interventions Steven Ramos provided information on Language Proficiency Benchmarks.

C. December CEO Report

Acting CEO, Madison Dominguez, provided the December CEO report.

D. THA Board Committee Reports

THA's Staff and Committee Members provided Committee Reports.

E. Activity Fund Report

THA's Acting CEO, Madison Dominguez, provided the Activity Fund report.

F. Review of Special Education Differentiated Monitoring System

THA's COA Kate Freudenheim provided a review of special education differentiated monitoring system.

G. Review of THA's 2024-2025 Report Card

THA's Acting CEO, Madison Dominguez, provided a review of THA's 2024-2025 Report Card.

IV. Action Agenda

A. Open Transfer Capacity

Lorena Rivas made a motion to approve Open Transfer Capacity.

Eric Danklefsen seconded the motion.

The board **VOTED** to approve the motion.

B. Approval of THA HS Career Pathways and Course Matrix

Lorena Rivas made a motion to approve THA HS Career Pathways and Course Matrix.

Eric Danklefsen seconded the motion.

The board **VOTED** to approve the motion.

C. New & Modified General Fund, Gift Fund, and Insurance Fund Encumbrances

Eric Danklefsen made a motion to approve the New & Modified General Fund, Gift Fund, and Insurance Fund Encumbrances.

Jimmy Rodriguez seconded the motion.

The board **VOTED** to approve the motion.

V. New Business

A. Metcalf Media Pilot Marketing & Content Agreement

Lorena Rivas made a motion to approve the Metcalf Media Pilot Marketing & Content Agreement.

Eric Danklefsen seconded the motion.

The board **VOTED** to approve the motion.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

Anna Montgomery

Coversheet

December 2025 Financial Report

Section: II. Consent Agenda
Item: C. December 2025 Financial Report
Purpose:
Submitted by:
Related Material: THA December 2025 Financial Report 1.9.26.pdf

TULSA HONOR ACADEMY
MONTHLY FINANCIAL REPORT

December 31, 2025 and Year to Date

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JENKINS & KEMPER
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA
MICHAEL KEMPER, CPA

January 9, 2026

Honorable Board of Trustees
Tulsa Honor Academy
Tulsa, Oklahoma

I have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis for the Tulsa Honor Academy as of December 31, 2025 and the related statements of revenues and expenses – cash basis for the six (6) months then ended for the General, Building, and Gifts Funds. Prior year's comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. My compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Tulsa Honor Academy.

Sincerely,

Jenkins & Kemper, CPAs P.C.

Jack H. Jenkins
Certified Public Accountant

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TULSA HONOR ACADEMY
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
DECEMBER 31, 2025

	General	Building	Gifts	Lease	Activity	General Long-Term Debt	Totals
Assets							
Cash	\$ 2,290,733.59	761,099.19	582,732.65	116,323.94	26,689.76		3,777,579.13
Investments	2,975,499.62		1,451,661.41				4,427,161.03
Amounts to be provided for retirement of general long-term debt						10,199,911.35	
Total Assets	<u>5,266,233.21</u>	<u>761,099.19</u>	<u>2,034,394.06</u>	<u>116,323.94</u>	<u>26,689.76</u>	<u>10,199,911.35</u>	<u>8,204,740.16</u>
Liabilities							
O/S Payments	178,998.06	7,139.54	69.75	109,157.90			295,365.25
Reserves	3,641.15	3,834.75	6,647.12				14,123.02
Long-Term Debt - Capital Lease						10,199,911.35	
Funds Held for Student Organizations					26,689.76		26,689.76
Total Liabilities	<u>182,639.21</u>	<u>10,974.29</u>	<u>6,716.87</u>	<u>109,157.90</u>	<u>26,689.76</u>	<u>10,199,911.35</u>	<u>336,178.03</u>
Restricted for Construction				7,166.04			
Unrestircted Net Assets	<u>\$ 5,083,594.00</u>	<u>750,124.90</u>	<u>2,027,677.19</u>	<u>-</u>			<u>7,868,562.13</u>
<hr/>							
Prior Year							
Net Assets 06/30/2025	<u>\$ 4,923,563.51</u>	<u>1,513,724.68</u>	<u>2,223,322.47</u>	<u>70,452.69</u>			<u>8,731,063.35</u>

TULSA HONOR ACADEMY
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS

General Fund <u>Revenue</u>	Source <u>Code</u>	2024-25 <u>Actual</u>	2024-25 <u>As of 12/31/24</u>	% of YTD <u>to Actual</u>	2025-26 <u>Budgeted</u>	2025-26 <u>As of 12/31/25</u>	% of YTD <u>to Budg.</u>
LOCAL SOURCES							
Interest	1310	\$ 84,649.35	44,986.97	53.1%		38,469.23	N/A
Reimbursements	1500	156,761.11	153,116.89	97.7%	180,000.00	9,163.84	5.1%
Other Local Sources of Revenue	1600	165,698.29	98,959.42	59.7%	711,250.00	93,955.63	13.2%
Child Nutrition - Local (or 5150)	1700	8,815.92	5,232.55	59.4%	10,000.00	2,801.88	28.0%
Non-revenue Receipts	5000	32,717.50	342.52	1.0%		13.51	N/A
Employee Retention IRS Tax Credit						1,035,614.71	N/A
STATE SOURCES							
Foundation & Salary Incentive Aid	3210	9,518,008.86	3,926,801.17	41.3%	8,834,101.00	4,313,278.25	48.8%
Flexible Benefits Reimb.	3250	812,703.68	357,714.18	44.0%	913,560.60	379,333.64	41.5%
Inspired to Teach	3413			N/A		12,000.00	N/A
Purchase of Textbooks	3420	78,794.22	74,766.99	94.9%	81,428.00	35,518.34	43.6%
Redbud Act Funds	3435			N/A			N/A
School Resource Officer Grant	3436	176,108.08	176,108.08	100.0%	93,041.47	93,041.47	100.0%
Maternity Leave	3437	37,006.87	4,597.50	12.4%			N/A
Advanced Placement	3470			N/A			N/A
Ace Technology	3690	7,902.93		0.0%			N/A
Child Nutrition - State	3700	7,322.22		0.0%			N/A
FEDERAL SOURCES							
Title I (Proj. 511&515)	4210	410,175.54	85,622.68	20.9%	696,116.50	261,226.23	37.5%
Title II, Part A (541)	4271	174,036.61	79,594.65	45.7%	79,292.00	72,592.53	91.6%
Title III	4281	57,269.58	30,424.37		63,416.49	31,851.66	
Special Education Programs	4300	172,900.33	87,561.04	50.6%	276,073.19	124,881.83	45.2%
Title IV, Part A	4442	59,760.51	36,157.68	60.5%	34,776.00	31,967.63	91.9%
ARP ESSER III	4689	214,418.93	214,418.93	100.0%			N/A
Miscellaneous Federal	4689			N/A	104,363.82		0.0%
Child Nutrition - Federal	4700	835,241.76	318,517.66	38.1%	650,000.00	293,303.60	45.1%
Total Revenue		<u>13,010,292.29</u>	<u>5,694,923.28</u>	<u>43.8%</u>	<u>12,727,419.07</u>	<u>6,829,013.98</u>	<u>53.7%</u>
Lapsed Appr/Estopped Warr.	6130/40	29,291.87	7,864.64				
Interfund Transfers	6200	69,133.20	-			(20,334.72)	
Net Assets - Beginning		<u>4,713,475.42</u>	<u>4,713,475.42</u>		<u>4,923,563.51</u>	<u>4,923,563.51</u>	
Balance Available		<u>\$ 17,822,192.78</u>	<u>10,416,263.34</u>		<u>17,650,982.58</u>	<u>11,732,242.77</u>	

TULSA HONOR ACADEMY
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS

<u>Expenditures</u>	<u>Object Code</u>	2024-25 <u>Actual</u>	2024-25 <u>As of 12/31/24</u>	% of YTD to Actual	2025-26 <u>Budgeted</u>	2025-26 <u>As of 12/31/25</u>	% of YTD to Budg.
Salaries	100	\$ 6,786,676.02	3,116,570.24	45.9%	7,520,304.00	3,235,628.65	43.0%
Employee Benefits	200	1,366,180.91	621,923.89	45.5%	1,515,488.00	658,501.82	43.5%
Worker's Comp./State Unempl.	270-280	44,547.03	6,478.54	14.5%	43,778.00	12,573.00	28.7%
Professional Services	300	939,569.97	459,387.56	48.9%	555,994.00	330,334.19	59.4%
Utility Services	410	209,813.56	99,760.73	47.5%	349,927.00	122,108.64	34.9%
Cleaning Services	420	265,813.40	120,462.32	45.3%	254,322.00	115,792.81	45.5%
Repairs and Maintenance Services	430	114,948.62	32,764.92	28.5%	66,384.00	69,810.58	105.2%
Rentals or Lease Services	440	225,191.96	105,876.48	47.0%	945,012.00	444,737.61	47.1%
Construction Services	450			N/A		10,525.00	N/A
Student Transportation	510	661,714.89	339,812.29	51.4%	800,958.00	441,041.51	55.1%
Insurance Services	520	121,519.00		0.0%	125,906.00	77,318.08	61.4%
Communications Services	530	28,270.86	11,700.61	41.4%	9,456.00	13,522.87	143.0%
Advertising	540	7,749.47		0.0%	25,000.00		0.0%
Printing	550	9,594.65	4,083.65	42.6%	25,000.00	6,991.95	28.0%
Food Service Management	570	508,128.92	224,900.79	44.3%	656,250.00	562,749.07	85.8%
Out-of-District Travel	580	47,748.72	12,178.74	25.5%	20,184.00	1,046.81	5.2%
Commodity Distribution	599	2,091.65		0.0%	3,040.00	2,250.02	74.0%
General Supplies	610	236,002.52	100,737.30	42.7%	213,525.00	216,027.85	101.2%
Books	640	70,062.46	40,477.17	57.8%	41,295.00	9,971.44	24.1%
Furniture, Fixtures, Tech, etc.	650	221,865.86	107,958.49	48.7%	326,346.00	232,356.04	71.2%
Student and Staff	680	41,395.96	11,574.48	28.0%	14,110.00	16,572.67	117.5%
Property	700	784,070.79	350,433.93	44.7%		899.99	N/A
Sponsor Fees	805	104,025.69	40,260.00	38.7%	88,341.00	25,880.44	29.3%
Dues and Fees	810	38,758.29	12,499.12	32.2%	328,759.00	6,986.52	2.1%
Staff Registration & Tuition	860	49,270.96	28,020.96	56.9%		28,812.50	N/A
Reimbursement	930	13,617.11	3,407.79	25.0%	3,771.00	6,208.71	164.6%
Total Expenditures		12,898,629.27	5,851,270.00	45.4%	13,933,150.00	6,648,648.77	47.7%
Net Assets - Ending		\$ 4,923,563.51	4,564,993.34		3,717,832.58	5,083,594.00	

TULSA HONOR ACADEMY - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS

Building Fund <u>Revenue</u>	Source <u>Codes</u>	2024-25	2024-25	% of YTD <u>to Actual</u>	2025-26	2025-26	% of YTD <u>to Budgeted</u>
		<u>Actual</u>	<u>As of 12/31/24</u>		<u>Budgeted</u>	<u>As of 12/31/25</u>	
Redbud Grant	3435	662,537.01	-	0.0%	730,620.00		0.0%
Total Revenue		662,537.01	-	0.0%	730,620.00	-	0.0%
Interfund Transfers	6200	419,758.40					
Net Assets - Beginning	6110	614,029.27	614,029.27		1,513,724.68	1,513,724.68	
Total Revenue Available		1,696,324.68	614,029.27		2,244,344.68	1,513,724.68	
Expenditures							
Repairs & Maint. Services	430	37,500.85	18,441.60	49.2%	5,000.00	1,580.61	31.6%
Property Services	440			N/A	1,000,000.00	709,565.29	71.0%
Supplies & Materials	600			N/A	50,000.00		0.0%
Capital Improvements	700	145,099.15	7,892.50	5.4%	50,000.00	52,453.88	104.9%
Total expenditures		182,600.00	26,334.10	14.4%	1,105,000.00	763,599.78	69.1%
Ending Net Assets		\$ 1,513,724.68	587,695.17		1,139,344.68	750,124.90	

TULSA HONOR ACADEMY - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS

Gifts Fund	Source Codes	2024-25	2024-25	% of YTD to Actual	2025-26	2025-26	% of YTD to Budgeted
		<u>Actual</u>	<u>As of 12/31/24</u>		<u>Budgeted</u>	<u>As of 12/31/25</u>	
Revenue							
Interest Earnings	1300	\$ 84,649.34	44,986.95	53.1%		38,469.28	N/A
Donations	1610	799,111.52	442,635.05	55.4%		244,797.54	N/A
Correcting Entries	5000	1,824.75		0.0%			N/A
Total Revenue		885,585.61	487,622.00	55.1%	-	283,266.82	N/A
Lapsed Appr/Estopped Warr.	6130/40	1,749.65					
Interfund Transfers	6200	(139,585.89)					
Net Assets - Beginning	6110	1,701,625.84	1,701,625.84		2,223,322.47	2,223,322.47	
Total Revenue Available		2,449,375.21	2,189,247.84		2,223,322.47	2,506,589.29	
Expenditures							
Professional Services	300	1,250.00		0.0%			N/A
Rentals or Lease Services	440	25,475.56		0.0%	405,000.00	404,054.00	99.8%
Student Transportation	510	3,755.50		0.0%			N/A
Printing and Binding	550	4,055.11	55.11	1.4%			N/A
Staff Travel	580	1,300.00	420.71	32.4%		334.10	N/A
Supplies & Materials	600	24,837.82	7,240.34	29.2%	32,000.00	25,108.00	78.5%
Capital Improvements	700	100,000.00		0.0%			N/A
Scholarships	880	63,554.00	62,114.00	97.7%	50,000.00	49,416.00	98.8%
Reimbursement	930	1,824.75		0.0%			N/A
Total expenditures		226,052.74	69,830.16	30.9%	487,000.00	478,912.10	98.3%
Ending Net Assets		\$2,223,322.47	2,119,417.68		1,736,322.47	2,027,677.19	

SUPPLEMENTAL INFORMATION

TULSA HONOR ACADEMY - 2025-26 FISCAL YEAR
THREE (3) YEAR COMPARISON - GENERAL FUND - CASH BASIS

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 265,321.21	120,735.67	382,776.66	101,897.29	355,161.39	303,925.01
August	555,616.57	134,332.98	662,927.49	226,256.20	702,134.03	581,301.85
September	593,769.47	596,083.72	670,611.43	539,425.94	704,848.99	396,801.32
October	564,164.00	466,985.20	678,943.20	600,301.89	712,561.31	611,585.79
November	587,179.52	453,912.98	672,114.42	252,256.99	708,542.48	410,094.87
December	539,486.96	793,939.07	675,441.73	388,316.76	710,882.27	450,809.46
January	560,652.37	227,122.85	686,033.45	736,808.02		
February	563,389.20	419,531.38	688,236.63	315,209.09		
March	521,169.51	584,663.91	662,472.40	354,946.52		
April	554,070.31	362,726.64	691,112.80	227,354.32		
May	578,126.12	372,712.44	671,097.18	465,636.40		
June	881,669.55	984,622.63	1,055,636.57	492,815.89		
	<u>\$ 6,764,614.79</u>	<u>5,517,369.47</u>	<u>8,197,403.96</u>	<u>4,701,225.31</u>	<u>3,894,130.47</u>	<u>2,754,518.30</u>
		<u>12,281,984.26</u>		<u>12,898,629.27</u>		<u>6,648,648.77</u>

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 265,321.21	120,735.67	382,776.66	101,897.29	355,161.39	303,925.01
August	555,616.57	134,332.98	662,927.49	226,256.20	702,134.03	581,301.85
September	593,769.47	596,083.72	670,611.43	539,425.94	704,848.99	396,801.32
October	564,164.00	466,985.20	678,943.20	600,301.89	712,561.31	611,585.79
November	587,179.52	453,912.98	672,114.42	252,256.99	708,542.48	410,094.87
December	539,486.96	793,939.07	675,441.73	388,316.76	710,882.27	450,809.46
January						
February						
March						
April						
May						
June						
	<u>\$ 3,105,537.73</u>	<u>2,565,989.62</u>	<u>3,742,814.93</u>	<u>2,108,455.07</u>	<u>3,894,130.47</u>	<u>2,754,518.30</u>
		<u>5,671,527.35</u>		<u>5,851,270.00</u>		<u>6,648,648.77</u>

Coversheet

Routine Staffing

Section: II. Consent Agenda
Item: D. Routine Staffing
Purpose: Vote
Submitted by:
Related Material: Payroll PO List - January 2026.pdf

2025-2026 New Hires					
Last Name	First Name	Hire Date	Primary Location	Position	Compensation
Hampton	Braden	1/13/2026	THA Middle School	Teacher Apprentice II	\$37,000.00
Henderson	Reginald	1/20/2026	Flores Middle School	Discipline Specialist	\$36,500.00
Tyson	Mickeul	1/20/2026	Flores Middle School	Teacher Apprentice II	\$37,000.00
Stringer	Natasha	1/20/2026	Flores Middle School	ELA Teacher	\$48,500.00
Resignations/Terminations					
Last Name	First Name	Hire Date	Primary Location	Position	Final Date
Riley	Trinity	7/28/2025	Flores Middle School	ELA Teacher	12/19/2025
Goff	Aaron	9/19/2022	THA Middle School	PE & Lit Foundations Teacher	12/19/2025
Corsaro	Joshua	9/2/2025	THA Middle School	Math & Science Teacher	12/19/2025
Swoboda	John	7/1/2023	THA High School	Algebra I Teacher	1/11/2026
2025-2026 Stipends					
Last Name	First Name	Stipend Amount	Location	Stipend Position	Timing
Palmer	Cherish	\$225.00	THA High School	National Honor Society Sponsor	Spread
Salary Changes					
Last Name	First Name	Effective Date	Primary Location	Position/Reason	Corrected Salary
Walden	Kaitlyn	1/16/2026	THA High School	Assistant Principal of Operations/Replacing	\$62,000.00

Coversheet

Approval of Dayspring Memorandum of Understanding

Section: II. Consent Agenda
Item: E. Approval of Dayspring Memorandum of Understanding
Purpose: Vote
Submitted by:
Related Material: Dayspring - 2-1- 2026 to 6-30-2026.pdf



CONTRACT COVER SHEET

BASIC INFORMATION

Vendor:	Dayspring
Description of Service:	Counseling service provider
Jurisdiction or Governing Law:	FERPA/HIPPA
Term of contract:	2/1/2026 to 6/30/2026
Funding Source:	Dayspring bills insurance directly.
Total Cost:	\$0.00
THA Signer:	Chief Academic Officer
Contract Type:	Renewal If Renewal, price change notes: N/A
Termination Clause:	The contract requires 30 days notice to terminate.
Term:	Term is within this fiscal year (preferable)
THA Relationships or Conflicts of Interest:	N/A
Notes for Clarity:	Can be renewed with written addendum

NOTES FROM THA STAFF

Staff members should add any additional context or notes for the board here.

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (“**Agreement**”) is entered into on the date of the last signature below (“**Effective Date**”), by and between Dayspring Community Services; A Division of Preferred Family Healthcare, Inc. (the “**Organization**”) and [Tulsa Honor Academy, Inc.] (the “**District**”).

RECITALS

WHEREAS, Organization is a Missouri nonprofit corporation operating a **Community Mental Health Center** in the State of Oklahoma and provides mental and behavioral health services to individuals within the community;

WHEREAS, Organization is committed to forming meaningful connections and inspiring hope in its community through individualized and accessible care, quality practices, and collaborative partnerships;

WHEREAS, the District is a public-school district organized and existing under the laws of the State of [Oklahoma], providing primary and secondary education to students in [Tulsa] and surrounding areas;

WHEREAS, the District is committed to delivering high-quality educational services, fostering a safe and inclusive learning environment, and promoting the academic, social, and emotional development of its students, including access to mental and behavioral health services;

WHEREAS, Organization employs individuals who are willing and qualified to provide the mental and behavioral health services (“**School-Based Providers**”) the District desires to make available to its students (“**Services**”);

WHEREAS, Organization and the District have entered into an arrangement to collaborate in expanding mental and behavioral health services for District students (“**Participants**”) by placing School-Based Providers at designated school facilities within the District; and

WHEREAS, the purpose of this Agreement is to document the intent of both organizations and to clarify the roles and responsibilities of each.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the parties hereby agree as follows:

1. GENERAL REPRESENTATIONS AND WARRANTIES

1.1 AUTHORITY. Each party represents and warrants that it has the full power and authority to enter into this Agreement, to consummate the transactions contemplated to be consummated hereby, and to perform the obligations hereunder. This Agreement constitutes valid and binding obligations, enforceable in accordance with its terms.

1.2 PURPOSE. The purpose of this Agreement is to establish a mutual framework governing the respective organizational relationships, responsibilities, and activities between the parties hereto. This Agreement aims to align organizational resources and initiatives in a mutually beneficial effort to serve common Participants as described herein.

1.3 RECITALS. The parties agree that the above recitals, and all terms defined therein, are hereinafter incorporated into the terms of this Agreement.

1.4 **NON-EXCLUSIVITY.** The parties understand and agree that this Agreement is not an exclusive arrangement. Each party, including their respective subsidiaries and affiliates, may enter into similar contracts or arrangements with other individuals and/or entities.

2. ROLES AND RESPONSIBILITIES

2.1 **SCHOOL-BASED PROVIDERS.** Organization shall place qualified School-Based Providers at designated school facilities within the District to deliver Services to Participants as described herein. Such Services will be individualized to meet the specific needs of Participants and provided through individual, group, and family sessions. School-Based Providers shall deliver Services to Participants year-round, including during the school year, holiday breaks, and summer break.

2.2 **COMPENSATION AND SUPERVISION.** Organization shall be responsible for employing, compensating, and ensuring that all School-Based Providers possess the required professional training and practical experience necessary to deliver Services to children and youth as required hereunder. Organization shall also provide regular and appropriate supervision of all School-Based Providers in compliance with applicable laws and ethical standards.

2.3 **CREDENTIALS AND PRACTICE STRATEGIES.** Organization shall ensure that all School-Based Providers are appropriately credentialed, utilize scientifically supported and evidence-based practice strategies, and act within their scope of practice and in a manner that is consistent with their training and experience while delivering Services to Participants hereunder.

2.4 **CLINICAL RECORDS.** Organization shall maintain legible, proper, and complete clinical treatment records and such other documentation required under applicable state and federal law. Organization will not release any Patient Data to the District without an appropriate Authorization signed by the eligible Participant or legal guardian which authorizes such disclosure.

2.5 **ABSENCES.** Organization shall promptly and appropriately inform designated District personnel of any planned or unplanned absences of any School-Based Provider scheduled to deliver Services pursuant to this Agreement.

2.6 **SERVICE DATA.** Organization shall maintain and make available to the District statistics regarding the number of Participants being treated, their payment sources, demographic data, survey results, and other such reports requested by the District in matters relating to the Services delivered hereunder, to the extent permitted by applicable state and federal law, including, without limitation, HIPAA and Part 2. Organization further agrees to provide the District an annual summary of overall program effectiveness related to the scope of Services provided under this Agreement.

2.7 **PROFESSIONAL DEVELOPMENT.** Organization shall provide the District's teachers and designated staff members with professional development and training, including "School-Based Services 101" which contains information on identifying Participants for referral.

2.8 **DISTRICT LIAISON.** The District shall designate a member of its personnel to serve as a liaison between School-Based Providers and appropriate District staff ("District Liaison") to best meet Participant needs.

2.9 **LOCATION FOR SERVICE DELIVERY.** The District shall be responsible for securing a private, HIPAA-compliant location with adequate space, furnishings, supplies, and equipment (including access to secure internet services) within each school facility, as agreed to by Organization, for Services to take place. The District shall ensure that School-Based Providers have access to such

locations on the dates and times mutually determined and agreed upon by the parties. Organization and the District shall coordinate to establish alternative locations for holidays and school breaks in order to reduce disruption in Services. School-Based Providers shall not access any school facility without the prior consent of the District.

2.10 SCHEDULE OF SERVICES. The District shall determine which school facilities and Participants will be prioritized for Services, and shall work in tandem with Organization to establish a schedule of Services needed from School-Based Providers. Such schedule of Services shall be mutually agreed upon by the parties.

2.11 PATIENT AUTHORIZATION. The District understands and acknowledges that Organization cannot communicate or release Patient Data of any Participant without a valid, HIPAA-compliant authorization signed by the eligible Participant (*a student who has reached 18-years of age*) or legal guardian of the Participant (“**Authorization**”). Organization shall be responsible for obtaining and maintaining all Authorizations pursuant to this Agreement. The District agrees to assist in securing an Authorization to discuss a specific Participant’s treatment or progress upon Organization’s request.

2.12 COMMUNICATION. To the extent permitted or required under applicable law, including, but not limited to, HIPAA and FERPA, and with appropriate Authorization or written consent to release information, School-Based Providers and the District Liaison agree to communicate clearly and regularly with each other, legal guardians, and appropriate District staff regarding Participant needs, treatment goals, and treatment progress, and shall establish a monthly administrative partnership meeting with designated Organization and District staff. School-Based Providers shall initiate contact with the families or legal guardians of Participants receiving Services hereunder on a monthly basis, at minimum. The parties acknowledge and agree that the families or legal guardians of Participants are required to engage in treatment on a quarterly basis, at minimum, in order for such treatment to continue. Organization shall ensure that School-Based Providers communicate any suspicion of educational disability among Participants to the appropriate special services personnel of the District.

2.13 REMOVAL OF SCHOOL-BASED PROVIDERS. The District agrees to promptly advise Organization of any concerns which arise regarding the professional qualifications, clinical performance, or interpersonal interactions associated with any School-Based Provider. Organization agrees to investigate and evaluate any District concern and to use reasonable efforts to resolve any such concern to the satisfaction of the District. If Organization is unable to resolve the concern to the satisfaction of the District, the District shall request in writing that Organization remove and replace the relevant School-Based Provider. In all other circumstances, Organization shall retain complete and sole discretion regarding the status and assignment of its employees and contractors.

3. TERM AND TERMINATION

3.1 INITIAL TERM. This Agreement shall commence on the Effective Date and shall remain in effect until July 31, 2026 (“**Initial Term**”).

3.2 RENEWAL TERM. This Agreement shall automatically terminate at the expiration of the Initial Term. At such time, the Parties may agree to renew the agreement for successive one (1) year terms (“**Renewal Term**”) by written addendum. The parties shall review this Agreement on an annual basis to ensure its accuracy.

3.3 **TERMINATION BY MUTUAL AGREEMENT.** The parties may terminate this Agreement by written mutual agreement at any time. The effective date of such termination shall be mutually determined and agreed upon by the parties.

3.4 **TERMINATION FOR CONVENIENCE.** Either party may terminate this Agreement, with or without cause and without penalty, upon providing thirty (30) days' prior written notice to the other party.

3.5 **AUTOMATIC TERMINATION.** This Agreement shall immediately terminate for either one of the following reasons:

- 3.5.1 The loss or suspension of any license or other credentials of Organization, its employees, or contractors which are necessary to deliver Services to Participants as required hereunder; or
- 3.5.2 Exclusion or suspension of the District, or its employees or contractors, from participation in any Federal Health Care Program, as defined in this Agreement.

3.6 **EFFECT OF TERMINATION.** Upon the expiration of the notice period ("Termination Date"), neither party shall have any further rights or obligations hereunder, except for: (i) any obligations regarding Indemnification, Non-Solicitation, Confidential Information, Patient Data, and Education Records; and (ii) any rights and obligations accruing prior to such Expiration Date or Termination Date.

4. CONTRACT NOTICES

4.1 **NOTICES.** Any notice required or permitted hereunder shall be in writing and delivered via personal delivery, electronic transmission, reputable overnight mail courier ("Courier"), or the United States Postal Service ("USPS"), certified or registered mail, return receipt requested, and shall be deemed to have been duly delivered in person, upon electronic transmission, upon the earlier of actual receipt, or three (3) business days after deposit with Courier or USPS, postage prepaid to:

IF TO ORGANIZATION:

[Dayspring Community Services/PFH]
Attn: [Misty Todd, Director]
[6440 S. Lewis Ave., Suite 2200]
[Tulsa, Oklahoma 74112]
[mtodd@dayspring.pfh.org]

IF TO THE DISTRICT:

[Tulsa Honor Academy, Inc.]
Attn: [Kate Freudenheim, CAO]
[1421 S. Sheridan Road]
[Tulsa, Oklahoma 74112]
[kfreudenheim@tulsahonor.org]

WITH A COPY TO:

Burrell-Preferred, Inc.
Attn: Legal Department
2885 West Battlefield Road
Springfield, MO 65807
Legal@livebrightli.org

5. FINANCIAL ARRANGEMENT

5.1 **NO EXCHANGE OF FINANCIAL OBLIGATIONS.** It is understood and agreed by the parties that this Agreement does not provide for any specific payment or remuneration, nor is it intended for either party to incur any financial obligations under this Agreement. There shall be no compensation of any kind exchanged or paid between the parties for the Services delivered hereunder.

5.2 **BILLING FOR SERVICES.** Organization shall, as applicable and appropriate, bill and collect from Participants and/or third-party payors for the Services delivered under this Agreement. Organization shall be the sole and exclusive owner of all amounts collected for the provision of Services hereunder and shall retain all payments so collected.

5.3 **FUNDING RESOURCES.** Organization agrees to make reasonable efforts to secure funding for uninsured and under-insured Participants who lack financial resources for Services. This includes working directly with Participants and their families to identify possible payor sources and connect them with any available resources. Organization shall provide equivalent Services to all Participants, regardless of their funding status, and shall not deny Services to any Participant due to their lack of health insurance, high deductible or co-payment requirements, or inability to pay for Services.

6. COMPLIANCE

6.1 **COMPLIANCE WITH LAWS.** The parties shall perform all obligations hereunder in strict compliance with all applicable federal, state, and local laws, statutes, rules, regulations, standards, guidelines, and orders, including, but not limited to, all relevant laws concerning the provision of mental and behavioral health services, the prevailing community standards of care, Organization's accrediting agencies, the Medicare and Medicaid Conditions of Participation, and, to the extent applicable, the policies and procedures of the District, except to the extent that such policies and procedures directly conflict with the policies and procedures of Organization or the provisions contained herein.

6.2 **CHANGE IN LAW.** In the event that any governmental or regulatory agency, or any court or administrative tribunal passes, issues, or promulgates any new, or revisions to any existing, law, statute, rule, regulation, standard, interpretation, guideline, order, decision, or judgment (individually or collectively, "**Legal Event**") in which a party (the "**Noticing Party**") reasonably believes: (i) materially or adversely affects Organization's licensure, accreditation, certification, or ability to refer, to accept any referral, to present a bill or claim, or to receive payment or reimbursement from any governmental or non-governmental payor; (ii) materially or adversely affects Organization's ability to comply with applicable funding requirements; or (iii) indicates a Legal Event with which the Noticing Party desires further compliance, the Noticing Party may give the other party thirty (30) days' prior written notice (the "**Notice Period**") of the existence of such Legal Event. During the Notice Period, the Noticing Party may propose an amendment to the Agreement to account for the Legal Event, and, if accepted by the other party prior to the expiration of the Notice Period, the Agreement shall be amended as of the date of such acceptance, and if not amended, shall immediately terminate.

6.3 **EXCLUSION AND DEBARMENT.** The District represents and warrants that neither it, nor any of its officers, directors, managers, agents, representatives, administrators, employees, or contractors participating in activities pursuant to this Agreement (collectively, "**Personnel**") are excluded from participation in any Federal Health Care Program, as defined by the Federal Anti-Kickback Statute at 42 U.S.C. § 1320a-7b(f), or any form of State Health Care Program (e.g., Medicaid). The District further represents and warrants that neither it, nor any member of its Personnel, have been debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any state or federal department or agency. The listing of the District or any member of

its Personnel on the Office of Inspector General's List of Excluded Individuals and Entities ("LEIE"), the U.S. General Services Administration's Excluded Parties List System ("EPLS"), the Office of Foreign Assets Control's Specially Designated Nationals and Blocked Persons List ("SDN"), or the System for Award Management Exclusion Records ("SAM") shall constitute exclusion for the purposes hereof. The District agrees to notify Organization within five (5) calendar days of its receipt of a notice of intent to exclude, or actual notice of exclusion, of it or any member of its Personnel from any such program. In the event that the District or a member of its Personnel is excluded from participation in any State or Federal Health Care Program, this Agreement shall immediately terminate.

6.4 NO REMUNERATION FOR REFERRALS. The parties expressly acknowledge and agree that the provision of space, facilities, or any other resources by the District to Organization, or any other arrangement hereunder, is in no way intended to induce or reward referrals of business or the referrals of Participants to Organization, nor to influence the volume or value of referrals between the parties for any services reimbursed by State or Federal Health Care Programs, including, but not limited to, Medicare and/or Medicaid. The parties further agree that no payments, benefits, or other forms of remuneration have been or will be exchanged, either directly or indirectly, as consideration for the referral of Participants or for arranging any services covered under State or Federal Health Care Programs. All referrals by and between the parties shall be made and based solely on the clinical needs and best interests of the Participant, without regard to financial benefit to either party. Each party represents and warrants that, in connection with its respective obligations hereunder, each employee, independent contractor, and any other individual and entity shall be compensated in a manner that complies with the Federal Anti-Kickback Statute (42 U.S.C. § 1320a-7b(b)), and all applicable state statutes similar in nature to the foregoing federal statute.

6.5 BACKGROUND CHECKS. Organization shall ensure that all School-Based Providers delivering Services hereunder undergo background checks, as consistent with Organization policy and required under applicable law. All School-Based Provider background checks shall be obtained at the sole cost of Organization and the results of which shall be accessible to the District upon request. The District reserves the right to reject the placement of any School-Based Provider at its facilities based on a background check unsatisfactory to the District, in its sole discretion.

6.6 INFORMED CONSENT. Organization and the District agree to comply with all applicable state and federal laws regarding informed consent. The parties further agree to adhere to any relevant federal requirements concerning informed consent, including those promulgated under HIPAA and the Individuals with Disabilities Education Act (20 U.S.C. § 1400, *et seq.*) ("IDEA"). Organization shall ensure that informed consent for treatment is obtained from the legal guardian of each Participant and eligible Participant receiving Services hereunder, except as otherwise permitted by law, and shall maintain proper documentation of such consent.

6.7 INDEPENDENT MEDICAL JUDGMENT. The parties acknowledge and agree that all School-Based Providers employed by or under contract with Organization retain complete and sole discretion to, and shall, exercise their professional medical judgment on behalf of Participants with respect to Services delivered hereunder, and nothing in this Agreement shall be deemed or construed to influence, limit, or otherwise affect any School-Based Provider's independent medical judgment in the provision of Services pursuant to this Agreement.

6.8 PATIENT CHOICE. Nothing in this Agreement is intended or shall be construed to require the District to make patient referrals to Organization, or to any other provider of mental and behavioral health services. The parties each acknowledge and agree that eligible Participants and/or the legal

guardians of Participants have the right to participate in their healthcare decision-making, including their choice of healthcare service provider, and the parties shall honor patient choice while participating in activities pursuant to this Agreement.

6.9 **CONFIDENTIALITY.** Each party (the “**Receiving Party**”) shall maintain, hold as confidential, and not disclose any confidential or proprietary information of the other party (the “**Disclosing Party**”) that it may receive during the term hereof to any third-party (with the exception of the parties’ respective legal counsel, insurers, accountants, or financial advisors and institutions) without the express prior written consent of the Disclosing Party, unless such disclosure is required by law, or otherwise permitted hereunder. Notwithstanding the foregoing, each party agrees to treat all confidential and proprietary information furnished in connection with this Agreement (collectively, “**Confidential Information**”) as strictly confidential. Any confidential or proprietary information that is or becomes a part of the public domain through no violation of this Agreement shall not be deemed Confidential Information for the purposes hereof. Confidential Information shall also exclude Patient Data and Education Records. Confidential Information may be disclosed only as follows: (i) to such officers, directors, managers, agents, representatives, administrators, employees, and contractors of the Receiving Party as is reasonably necessary to perform its respective functions hereunder; (ii) as consented to in writing by the Disclosing Party; or (iii) as required by a valid court order or other applicable law. In the event that the Receiving Party receives a request or is required to disclose Confidential Information by subpoena, legal process, or applicable law, including public records acts, such party shall, to the extent permitted by law, provide the Disclosing Party with immediate written notice of the disclosure request or requirement. The Receiving Party shall reasonably cooperate in any efforts by the Disclosing Party to seek an appropriate protective order or other remedy, or otherwise challenge or narrow the scope of such disclosure request or requirement. If a protective order or other remedy is not obtained, the Receiving Party shall provide only that portion of Confidential Information that is legally required.

6.10 **NO SOLICITATION.** During the term of this Agreement, and for a period of one (1) year following the Termination Date, each party agrees that it shall not, directly or indirectly, without the prior written consent of a duly authorized representative of the other party, solicit, or attempt to solicit: (i) any employee who was employed by the other party upon the Termination Date hereof; or (ii) any employee who was employed by the other party during the twenty-four (24) months immediately preceding the Termination Date of this Agreement. The time period of this non-solicitation provision shall be extended by any time during which a party is in breach of any provision contained herein. The existence of any claim or cause of action a party may have against the other party, whether predicated on this Agreement or otherwise, shall not constitute a defense to the enforcement by the other party of this non-solicitation provision. This provision shall exclude those solicitations and resulting hires originating from a general employment posting.

6.11 **NON-DISCRIMINATION.** In the performance of their respective obligations hereunder, the parties shall comply with all applicable federal, state, and local laws, statutes, rules, regulations, and executive orders concerning non-discrimination in employment, healthcare, education, and services on any protected basis, including, without limitation, the basis of sex, race, age, disability, religion, national origin, sexual orientation, gender identity, protected veteran status, or any other basis protected under applicable law. The parties therefore agree to abide by any and all applicable state and federal laws, statutes, rules, and regulations, including, but not limited to, the Missouri Human Rights Act (*Chapter 213, RSMo*), Title VI of the Civil Rights Act of 1964 (42 U.S.C. § 2000d, *et seq.*), Title VII of the Civil Rights Act of 1967 (*Pub. L. 88-352*), the Equal Employment Opportunity Act of 1972 (*Pub. L. 92-267*),

the Age Discrimination in Employment Act of 1967 (*Pub. L. 90-202*), the Age Discrimination Act of 1975 (42 U.S.C. § 6101-6107), the Equal Pay Act of 1963 (*Pub. L. 88-38, as amended*; 29 U.S.C. § 206(d)), the National Labor Relations Act (*Pub. L. 74-198, as amended*; 29 U.S.C. § 151-169), the Fair Labor Standards Act of 1938 (29 U.S.C. § 201, *et seq.*), Sections 501, 504, and 505 of the Rehabilitation Act of 1973 (*Pub. L. 93-112*), and, to the extent applicable, the Occupational Safety and Health Act of 1970 (*Pub. L. 91-596*), all as may be modified or amended from time to time.

6.12 PATIENT DATA. The District understands and acknowledges that Organization is a ‘covered entity’ under the Health Insurance Portability and Accountability Act of 1996 (*Pub. L. 104-191*) (“**HIPAA**”), and is subject to and must comply with the regulations promulgated under HIPAA, the Privacy and Security Standards (45 CFR Parts 160 and 164), the Standards for Electronic Transactions (45 CFR Parts 160 and 162), the Health Information Technology for Economic and Clinical Health Act (*Pub. L. 111-5*) (“**HITECH**”), and the Confidentiality of Substance Use Disorder Patient Records (42 CFR Part 2) (“**Part 2**”) (collectively, the “**Standards**”). As a covered entity, Organization must maintain the security, privacy, and confidentiality of all Protected Health Information (“**PHI**”) and Patient Identifying Information (“**PII**”) (collectively, “**Patient Data**”); therefore, Organization will not disclose to the District any Patient Data without a valid Authorization signed by the applicable eligible Participant or legal guardian of the Participant, in strict accordance with the Standards. The District agrees it shall not re-disclose any Patient Data obtained through an Authorization. The parties further acknowledge and agree that no services are being provided to Organization by the District hereunder, and therefore, this Agreement does not create a ‘business associate’ relationship under HIPAA or Part 2.

6.13 FERPA. Organization understands and acknowledges that the District is subject to the provisions of the Family Educational Rights and Privacy Act (20 U.S.C. § 1232g) (“**FERPA**”), and its implementing regulations at 34 CFR Part 99, which govern the access, use, and disclosure of education records, as defined in FERPA at 34 CFR § 99.3 (“**Education Records**”). Organization agrees to comply with all applicable provisions of FERPA, as made aware by the District, in the course of performing its obligations hereunder. Organization shall not re-disclose any Education Records it may receive from the District without the prior written consent of the relevant eligible Participant or legal guardian, and shall use Education Records only for the purposes of delivering any services pursuant to this Agreement.

6.14 RECORDS AVAILABILITY. As and to the extent required by law, if the value or cost of any services rendered hereunder is Ten Thousand Dollars (\$10,000) or more over a twelve (12) month period, in accordance with the Social Security Act at 42 U.S.C. § 1395x(v)(1), the parties shall, until the expiration of four (4) years following the provision of any services, make available to the Comptroller General, or its duly authorized representatives, such books, documents, and records as may be necessary to certify the nature and extent of the costs incurred by the parties under this Agreement.

7. INSURANCE AND INDEMNIFICATION

7.1 GENERAL LIABILITY. Each party shall, at its sole cost and expense, maintain at all times during the term of this Agreement comprehensive general liability insurance coverage with limits of liability not less than One Million Dollars (\$1,000,000) per occurrence or claim and Three Million Dollars (\$3,000,000) in annual aggregate. In the event that such coverage is maintained on a claims-made basis, such coverage shall continue throughout the term of this Agreement, and upon the Termination Date hereof, or the expiration or cancellation of the coverage, such party shall purchase or arrange for either: (i) an extended reporting endorsement for the maximum period that may be purchased from its insurer (“**Tail Coverage**”); (ii) coverage from a new insurer with a retroactive date on or prior

to the Effective Date of this Agreement (“**Prior Acts**”); or (iii) maintain continuous coverage with the same carrier for the period of the statute of limitations for personal injury. All such insurance shall be kept and maintained without cost or expense to the other party.

7.2 PROFESSIONAL LIABILITY. Organization, at its sole cost and expense, shall at all times during the term of this Agreement maintain professional liability insurance covering all School-Based Providers delivering Services hereunder with limits of liability not less than One Million Dollars (\$1,000,000) per claim and Three Million Dollars (\$3,000,000) in annual aggregate.

7.3 WORKERS’ COMPENSATION. Organization, at its sole cost and expense, shall at all times during the term of this Agreement maintain workers’ compensation insurance in the form and amount required by statute covering all School-Based Providers and other members of its personnel participating in activities hereunder.

7.4 EVIDENCE OF COVERAGE. Each party agrees to promptly provide a valid Certificate of Liability Insurance (*ACORD 25 form*) (“**COI**”) evidencing it has met the insurance requirements set forth herein upon the request of the other party.

7.5 INDEMNIFICATION. To the extent permitted by law, each party (the “**Indemnifying Party**”) shall defend, indemnify, and hold the other party, including its subsidiaries, affiliates, officers, directors, employees, and contractors (the “**Indemnified Party**”) harmless from and against any and all claims, losses, damages, expenses, and causes of action resulting from the negligent or intentional acts or omissions of the Indemnifying Party, its employees, or contractors. This includes, without limitation, all costs of judgments, settlements, court costs, and reasonable attorneys’ fees that the Indemnified Party may incur as a result of the Indemnifying Party’s failure to meet the provisions of this Agreement or from the negligent or intentional acts or omissions of such party, its employees, or contractors. The Indemnified Party shall provide the Indemnifying Party prompt written notice of any claim subject to indemnification. Upon such notice from the Indemnified Party, the Indemnifying Party shall defend against, at its sole cost and expense, any such claim or action. The Indemnifying Party’s selection of counsel shall be subject to the Indemnified Party’s approval, and the Indemnified Party shall have the right to participate in the defense and to approve any settlement. Any failure by the Indemnified Party to provide prompt notice of a claim or action subject to indemnification shall not relieve the Indemnifying Party of its indemnification obligations hereunder, except to the extent that the Indemnifying Party was materially prejudiced by such delay.

7.6 EXCLUSIONS FROM INDEMNIFICATION. Notwithstanding the indemnification provision set forth above, the District shall remain solely responsible for maintaining compliance with any and all applicable laws related to the education of Participants, including, but not limited to, FERPA, IDEA, the Elementary and Secondary Education Act of 1965 (*20 U.S.C. § 6301, et seq.*) (“**ESEA**”), Title IX of the Education Amendments of 1972 (*20 U.S.C. § 1681, et seq.*), Title II of the Americans with Disabilities Act (*42 U.S.C. §§ 12131-12134*) (“**ADA**”), the McKinney-Vento Homeless Assistance Act (*42 U.S.C. § 11431, et seq.*), the Protection of Pupil Rights Amendment (*20 U.S.C. § 1232h*) (“**PPRA**”), and all other applicable state and federal law governing public education. Organization shall not be required to indemnify the District for any claims, losses, damages, expenses, or causes of action that arise solely from the District’s failure to comply with any law related to the education of Participants.

7.7 SOVEREIGN IMMUNITY. Notwithstanding the indemnification language set forth above, the parties recognize that the District is a sovereign political subdivision and a public entity, such as a department, municipality, board, or other governmental unit. By entering into this Agreement, the District does not waive or limit any rights, defenses, immunities, or legal protections to which it or its

employees may be entitled under applicable federal, state, or local law, including but not limited to sovereign or governmental immunity and official immunity.

7.8 COOPERATION IN THE EVENT OF A CLAIM. Subject to the terms of each party's respective liability insurance policies, and subject to attorney-client privilege and attorney work product protections, each of the parties hereto shall make a good faith effort to cooperate with each other in the investigation and defense of claims arising out of, or in connection with, the Services delivered hereunder. This Section shall be without prejudice to the prosecution of any claims that the parties may have against each other and shall not require cooperation in the event of such claim or action.

8. GENERAL PROVISIONS

8.1 AMENDMENT. The parties may amend this Agreement at any time, provided that such amendment is in writing and executed by a duly authorized representative of each party, makes specific reference to this Agreement, and, to the extent applicable, is approved by the governing body of each party.

8.2 STATUS OF PARTIES. The parties specifically state that this Agreement is not intended to create a partnership, joint venture, employer-employee relationship, or any other co-owned enterprise. No agent, employee, representative, or contractor of the District or Organization shall be considered to be an agent, employee, representative, or contractor of the other party while participating in activities pursuant to this Agreement. Under no circumstances shall School-Based Providers be deemed or construed to be employees of the District while delivering Services hereunder. Each party agrees that its employees shall not be entitled to receive wages from the other party or to participate in any plans or benefits of employment of the other party, including, but not limited to, any retirement plans, insurance plans, or other similar benefit plans that such party provides or makes available to its respective employees.

8.3 ASSIGNABILITY. The parties shall not assign this Agreement to any individual, entity, or other third-party without the other party's prior written consent. Any attempted assignment or transference by either party without the other party's prior written consent shall render this Agreement immediately voidable at the non-assigning party's option, upon providing five (5) days' prior written notice to the other party; however, if the ownership or name of a party should change during the term hereof, such party's right to continue the term of the Agreement with its successor shall not be unreasonably withheld by the other party.

8.4 GOVERNING LAW. This Agreement shall be governed by and construed in accordance with the laws of the State of Missouri, without regard to its conflict of law principles. Any legal action or proceeding arising out of or relating to this Agreement shall be brought exclusively in the Circuit Court of Greene County, Missouri, located in Springfield, Missouri, or, where applicable, the United States District Court for the Western District of Missouri, Southern Division. The parties hereby consent to the personal jurisdiction and venue of such courts.

8.5 FORCE MAJEURE. Neither party shall be held liable to the other party, nor be deemed to have defaulted under or breached this Agreement for failure or delay in performing any obligation hereunder where such failure or delay is caused by or results from causes beyond the reasonable control of the affected party, including, but not limited to, acts of God (including, without limitation, fire, flood, earthquake, storm, tornado, hurricane, or other natural disaster), war, invasion, act of foreign enemies,

act of terrorism (foreign or domestic), labor dispute, strike, governmental order, failure of utility services, epidemic or pandemic, or acts, omissions, or delays in acting by any governmental authority.

8.6 INTERPRETATION. The section headings and subheadings contained in this Agreement are included for convenience and reference purposes only and shall not limit or otherwise affect the meaning or interpretation of any term or provision contained herein. The parties hereto acknowledge and agree that: (i) each party has reviewed the terms and provisions contained in this Agreement; (ii) the rules of construction, to the extent that any ambiguities are resolved against the drafting party, shall not be employed in the interpretation of this Agreement; (iii) any ambiguity shall be resolved in a manner which allows the parties to comply with applicable law, and, to the extent applicable, funding requirements; and (iv) the terms and provisions of this Agreement shall be construed fairly as to all parties hereto and not in favor or against any party, regardless of which party was generally responsible for the preparation of the Agreement.

8.7 COUNTERPARTS. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument. The parties agree that an electronic signature shall constitute an original signature.

8.8 REQUIRED PROVISIONS DEEMED INSERTED. Each and every clause and provision required by law to be contained in this Agreement shall be deemed to be inserted herein, and shall be read, interpreted, and enforced as though it were included herein. In the event it is discovered that any such clause or provision is erroneously inserted or absent from this Agreement, the parties shall promptly execute a written amendment to this Agreement to make such an insertion or correction.

8.9 SEVERABILITY. Each and every provision, section, subsection, paragraph, subparagraph, and clause shall be separate from each and every part thereof so that the invalidity of any part thereof shall not affect the validity of the remainder.

8.10 STATUTORY INTERPRETATION. Any references made to a law, statute, rule, regulation, federal notice, or executive order shall be interpreted as such law, statute, rule, regulation, federal notice, or executive order as amended from time to time.

8.11 SUCCESSORS AND ASSIGNS. All provisions of this Agreement are binding upon, shall inure to the benefit of, and are enforceable by or against the parties, and their respective heirs, successors, executors, administrators, and other legal representations and permitted assigns.

8.12 THIRD-PARTY BENEFICIARIES. This Agreement is entered into for the sole benefit of Organization and the District. Nothing contained herein or in the parties' course of dealings shall be construed as conferring any third-party beneficiary status on any individual or entity not a party hereto.

8.13 WAIVER. No delay or omission by either party to exercise any right or power accruing upon any breach of any covenant or agreement contained herein shall be construed to be a waiver of any right, power, or acquiescence therein. The waiver by either party of any provision contained in this Agreement shall not operate or be construed as a waiver of any subsequent breach by the other party.

8.14 ENTIRE AGREEMENT. This Agreement contains all terms, conditions, provisions, and representations of the parties hereto, and all prior representations, understandings, and discussions are contained herein. This Agreement supersedes all other prior discussions and representations between the parties pertaining to the subject matter contained herein and the Services to be rendered hereunder.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the Effective Date first set forth above.

SIGNATURE PAGE FOLLOWS.

ORGANIZATION

Signature

Printed Name

Title

Date

DISTRICT

Signature

Printed Name

Title

Date

Coversheet

Approval of Camp Loughridge Contract

Section: II. Consent Agenda
Item: F. Approval of Camp Loughridge Contract
Purpose: Vote
Submitted by:
Related Material: Camp Loughridge - 1_30_2026.pdf



CONTRACT COVER SHEET

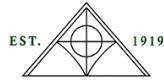
BASIC INFORMATION

Vendor:	Camp Loughridge
Description of Service:	11th Grade Ropes Course Field Trip
Jurisdiction or Governing Law:	OK
Term of contract:	1/30/2026 to 1/30/2026
Funding Source:	HS Discretionary
Total Cost:	\$1475.00
THA Signer:	Chief Operations Officer
Contract Type:	New Contract If Renewal, price change notes:
Termination Clause:	Rescheduling your event date will incur no penalties. All funds paid are applied and the final payment due date is adjusted to 90 days prior to the new date. If the new date is less than 90 days away, payment in full will be due at the time of the rescheduling. In the event of a cancellation, any monies paid are non-refundable, but can be converted into a tax-deductible contribution. COVID-19: If Camp Loughridge is ordered to close because of the novel coronavirus by the Oklahoma governor, all money will be refunded if no more than 10 people can gather. If capacity is limited to 50 people to gather and a cancellation of the event is still desired – we will refund all money except for the deposit given for the original reservation. We have 90 days to reschedule if inclement weather.
Term:	Term is within this fiscal year (preferable)
THA Relationships or Conflicts of Interest:	N/A
Notes for Clarity:	N/A

NOTES FROM THA STAFF

Staff members should add any additional context or notes for the board here.

CAMP LOUGHridge



C A M P S † W E D D I N G S † E V E N T S † R E T R E A T S

December 18, 2025

Booking Contract: Tulsa Honors Academy Camp Day

Organization: Tulsa Honor

Address:	Booking Type	Event
City/State/Zip:	Contact Phone:	+1 213-507-0495 (Cell)
Country:		
Primary Contact:	Kimberly Siftar	
Contact Email:	ksiftar@tulsahonor.org	

Dates

Arrival Date:	Jan 30, 2026	Arrival Time:	12:15 PM
Departure Date:	Jan 30, 2026	Departure Time:	3:15 PM

Guests

Expected number:	90	Actual Number:	
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Reservations

Resources

Facilities

Name	From	To	Notes
East Pavilion	Jan 30	12:15 PM	Jan 30 3:15 PM
Restroom East	Jan 30	12:15 PM	Jan 30 3:15 PM
East Loop	Jan 30	12:15 PM	Jan 30 3:15 PM
East Trails	Jan 30	12:15 PM	Jan 30 3:15 PM

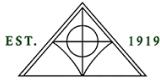
Activities

Name	From	To	Notes
Hay Ride	Jan 30	12:15 PM	Jan 30 3:15 PM
Hiking Trails	Jan 30	12:15 PM	Jan 30 3:15 PM

Challenge Course

Name	From	To	Notes
Giant Swing - West	Jan 30	12:15 PM	Jan 30 3:15 PM
Zip Line	Jan 30	12:15 PM	Jan 30 3:15 PM

CAMP LOUGHridge



C A M P S † W E D D I N G S † E V E N T S † R E T R E A T S

December 18, 2025

Booking Contract: Tulsa Honors Academy Camp Day

Lake - Beaver/North

Name	From	To	Notes
Archery Range	Jan 30 12:15 PM	Jan 30 3:15 PM	

Fire Pits

Name	From	To	Notes
Bonfire-East RR	Jan 30 12:15 PM	Jan 30 3:15 PM	

Archery

Name	From	To	Notes
Archery	Jan 30 12:15 PM	Jan 30 3:15 PM	

Meals and Requests

Financial Information

Charges

Date	Description	Quantity	Rate	Units	Total
Dec 15, 2025	High Ropes-Zipline Rec 4 hrs		\$0.00		\$600.00
Dec 15, 2025	K-Dome East or West (Friday-Sunday)	1	\$125.00	3	\$375.00
Dec 15, 2025	Archery 2hr		\$0.00		\$250.00
Dec 15, 2025	Firepit's (Friday-Sunday)	2	\$50.00	1.5	\$150.00
Dec 15, 2025	2 Hr Hayride		\$0.00		\$100.00

Total Fees: \$ 1,475.00

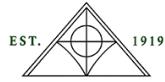
Total Payments: \$ 0.00

Postdated Payments: \$ 0.00

Amount Due: \$ 1,475.00

Please remit the non-refundable deposit of 737.50, sign and return this form by the due date to confirm your reservation.

CAMP LOUGHridge



CAMPS † WEDDINGS † EVENTS † RETREATS

December 18, 2025

Booking Contract: Tulsa Honors Academy Camp Day

I/We have read the terms and conditions above and wish to confirm the booking details above.

Signed: _____

Date: _____

Facilities and services will be confirmed only if the signed group contract and deposit are received by the due date.

Coversheet

Approval of Bridge Vision Consulting, LLC E-Rate Letter of Agency

Section: II. Consent Agenda
Item: G. Approval of Bridge Vision Consulting, LLC E-Rate Letter of Agency
Purpose: Vote
Submitted by:
Related Material: Bridge Vision Consulting, LLC - 1_5_2026 to 6_30_2026.pdf



CONTRACT COVER SHEET

BASIC INFORMATION

Vendor:	Bridge Vision Consulting, LLC
Description of Service:	This Letter of Agency confirms our school district's participation in the E-Rate Service for the procurement of Category 1 and Category 2 products and services. It allows BridgeVision Consulting, LLC to file FCC Form 470, FCC Form 471, and other E-Rate forms to the Schools and Library Division on behalf of THA.
Jurisdiction or Governing Law:	Oklahoma
Term of contract:	1/5/2026 to 6/30/2026
Funding Source:	General Fund
Total Cost:	N/A (previously approved contract)
THA Signer:	Chief Executive Officer
Contract Type:	Renewal If Renewal, price change notes: N/A
Termination Clause:	The contract requires N/A days notice to terminate.
Term:	Term is multi-year and with termination clause
THA Relationships or Conflicts of Interest:	N/A
Notes for Clarity:	N/A

NOTES FROM THA STAFF

Staff members should add any additional context or notes for the board here.

Letter of Agency – E-rate Y 2026, Y 2027, Y 2028

This is to confirm our school district's participation in the **E-Rate Service** for the procurement of Category 1 and Category 2 products and services. I hereby authorize **BridgeVision Consulting, LLC** to file FCC Form 470, FCC Form 471, and other E-Rate forms to the Schools and Library Division on behalf of the undersigned school district.

I understand that in submitting these forms on our behalf, ESD 112 and its E-Rate consultant are making certifications for our school district. By signing this letter of agency, I make the following certifications:

- (a) I certify that the schools in our district are all schools under the statutory definitions of elementary and secondary schools found in the Elementary and Secondary Education Act of 1965, do not operate as for-profit businesses, and do not have endowments exceeding \$50 million.
- (b) I certify that the schools in our district have secured access to all of the resources, including computers, training, software, maintenance, and electrical connections necessary to make effective use of the services purchased as well as to pay the discounted charges for eligible services.
- (c) I certify that our school district is compliant, or will be compliant at the time funded services are provided, with the Children's Internet Protection Act.
- (d) I certify that the services that our school district purchases using E-Rate discounts (as described in the law 47 U.S.C. Sec. 254) will be used solely for educational purposes and will not be sold, resold, or transferred in consideration for money or any other thing of value. All E-Rate funds will be utilized for the purpose(s) and location(s) as specified in the District's E-Rate applications.
- (e) I certify that the entities eligible for support that I am representing have complied with all applicable state and local laws regarding procurement of services for which support is being sought.
- (f) I certify that our school district has complied, and will comply with all E-Rate program rules and I acknowledge that failure to do so may result in denial of funding, cancellation of funding, or post-audit adjustment of funding.
- (g) I certify that I am authorized to sign this letter of agency and, to the best of my knowledge, information, and belief, all information provided to this consortium for E-Rate submission is true.

I understand that persons willfully make false statements on E-Rate forms or through this letter of agency can be punished by fine or forfeiture under the Communications Act, 47 U.S.C. Secs. 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. Sec. 1001.

This form must be signed by the district's Superintendent.

Signature _____ District _____

Name _____ Date _____

Title _____

Coversheet

Approval of Gateway Event Center Venue Contract

Section: II. Consent Agenda
Item: H. Approval of Gateway Event Center Venue Contract
Purpose: Vote
Submitted by:
Related Material: Gateway Events - 5_2_2026 to 5_2_2026.pdf



CONTRACT COVER SHEET

BASIC INFORMATION

Vendor:	Moore
Description of Service:	Prom Venue
Jurisdiction or Governing Law:	State of OK
Term of contract:	5/2/2026 to 5/2/2026
Funding Source:	Activity Fund
Total Cost:	\$2,500
THA Signer:	Chief Executive Officer
Contract Type:	New Contract If Renewal, price change notes:
Termination Clause:	The contract requires 30 days written notice at no cost. Less than 30 days notice will have a cancellation fee. days notice to terminate.
Term:	Term is within this fiscal year (preferable)
THA Relationships or Conflicts of Interest:	None
Notes for Clarity:	No context to add. The contract is attached.

NOTES FROM THA STAFF

Staff members should add any additional context or notes for the board here.

EVENT RENTAL AGREEMENT

This Event Rental Agreement ("Agreement"), is entered into on January 12th, 2026, by and between Gateway Tulsa LLC, of P O Box 521064, Tulsa, Oklahoma 74152 ("Lessor") and Elsie Urueta Pollock on behalf of Tulsa Honor Academy of 1421 S Sheridan Rd Tulsa Oklahoma 74104 ("Lessee"). The parties hereto, intending to be legally bound, and in consideration of the mutual covenants hereinafter contained, agree as follows:

GRANT

Lessor, on the dates and times set forth herein, and subject to the terms and conditions of this Agreement, hereby grants to Lessee a license to use Gateway Building Event Center a Clean Hands endorsed facility, and Parking Lots ("Facility") for Tulsa Honor Academy Prom ("Event") to be held on May 2nd, 2026.

DATE/TIMES OF PERMITTED USE

Access to the Facility for the Event will commence on May 2nd, 2026 from 8:00am to 2:00am. The date of the Event is, May 2nd, 2026 from 8:00am to 2:00am.

RENTAL FEE

Lessee shall pay to Lessor as a rental fee for the use by Lessee of the Facility, the sum of \$2,500.00 plus a \$150.00 clean up fee (can be waived if Lessor will clean the space after use), all other charges to be paid by Lessee under this Agreement. Lessee shall deposit the sum of \$250.00 with Lessor upon the execution of this Agreement, which sum shall be applied by Lessor to the Rental Fee upon completion of this Agreement. The balance of the Rental Fee shall be paid in full by Lessee on the day of the Event. The (Lessor) agrees to pay an additional \$25.00 each for rental of Giant Jenga, Giant Connect Four, Ping Pong Table, and Bluetooth Speaker.

INDEMNIFICATION

Lessee shall indemnify, defend and save harmless Lessor, its officers, agents and employees from and against any and all loss, cost (including attorneys' fees), damage, expense and liability (including statutory liability and liability under workers' compensation laws) in connection with claims, judgments, damages, penalties, fines, liabilities, losses, suits, administrative proceedings, arising out of any act or neglect by Lessee, its agents, employees, contractors, Lessees, invitees, representatives, in, on or about the Facility. This indemnity shall survive the termination of this Agreement. Lessee hereby releases Lessor from any and all liability or responsibility to Lessee or anyone claiming through or under Lessee by way of subrogation or otherwise for any loss or damage to equipment or property of Lessee covered by any insurance then in force.

"AS-IS" CONDITION

Lessee agrees to accept the Facility in its "as-is" condition "with all faults".

ASSIGNMENT AND SUBLICENSING

Lessee shall not assign any interest in this License Agreement or otherwise transfer or sublicense the Facility or any part thereof or permit the use of the Facility to any party other than Lessee.

TERMINATION

Lessor may terminate this Agreement based upon any one or more of the following events:

- A. Failure of Lessee to pay the Rental Fee or any other charges due hereunder when the same is due;
- B. Lessee fails to perform any of its covenants hereunder. In any of the aforesaid events, and in addition to any and all rights and remedies available to Lessor by law or in equity, Lessor may, with or without further notice, forthwith terminate this Agreement and expel and remove Lessee, or any other person or persons in occupancy from the Facility, together with their goods and chattels, using such force as may be necessary in the judgment of Lessor or its agents in so doing, without evidence of notice or resort to legal process or becoming liable for any loss of damage which may be occasioned thereby, and repossess and enjoy said Facility, and in addition to any other remedy it may have, Lessor may recover from Lessee all damages it may incur by reason of such breach by Lessee.

INTERFERENCE

Lessee shall use the Facility in a manner which shall not cause interference with the use or occupancy of the other portions of the Building by Lessor or others in any way. Lessee's use hereunder will be done in such a manner so as not to interfere with or impose any additional expense upon Lessor in maintaining the Building.

RESTORATION

If any damage occurs to the Facility, or if any repairs or replacements need to be made to the Facility as a result of Lessee's exercise of its rights under this License, Lessee shall pay Lessor for any such damage, repairs, or replacements upon demand by Lessor.

CANCELLATION

Lessee may cancel this Agreement at any time up to 30 days prior to the Event Date by providing written notice of such election to Lessor, at no cost to Lessee. If Lessee shall elect to so cancel this agreement between 29 and 16 days prior to the Event Date, Lessee will be charged 35% of the Rental Cost and any expenses incurred in good faith by Lessor in preparation for Lessee's use of the Facility. For cancellations 15 days prior to Event Date, Lessee will be charged 100% of the Rental Costs and any expenses incurred by Lessor.

OTHER INFORMATION

Tables, Chairs, a Stage (14' X 8') and various decorations will be provided upon request. If alcohol is being sold, we require a catering company with a liquor license. For 18+ parties we require a Professional Security Company.

GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma. Any legal actions, claims or demands shall be handled in a court of competent jurisdiction within the State of Oklahoma.

SIGNATORIES

This Agreement shall be signed by Cheri Chappell on behalf of Gateway Tulsa LLC and by Elsie Urueta Pollock of Tulsa Honor Academy.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

LESSOR
Gateway Tulsa LLC

By: _____
Cheri Chappell, CEO

LESSEE
Elsie Urueta Pollock.

By: _____
Elsie Urueta Pollock, CEO Tulsa Honor Academy.

Coversheet

Approval of Metcalf Media Scholar Recruitment Marketing Consulting

Section: II. Consent Agenda
Item: I. Approval of Metcalf Media Scholar Recruitment Marketing Consulting
Purpose: Vote
Submitted by:
Related Material: Metcalf Media - 1_21_2026 to 7_31_2026.pdf



CONTRACT COVER SHEET

BASIC INFORMATION

Vendor:	Metcalf Media
Description of Service:	Metcalf Media will provide THA with marketing materials creation and strategy to support 2026-2027 scholar recruitment. Services include: Enrollment messaging frameworks, full-funnel Meta ads strategy, filming of testimonials, monthly message refinements, performance reviews of ads and strategic direction.
Jurisdiction or Governing Law:	Oklahoma
Term of contract:	1/21/2026 to 7/31/2026
Funding Source:	General Fund
Total Cost:	\$18,500
THA Signer:	Chief of Staff
Contract Type:	New Contract If Renewal, price change notes: N/A
Termination Clause:	Any modification to the terms of this Agreement shall be ineffective and non-binding on Provider unless such modification is made in a mutually agreeable writing and signed by both Client and Provider.
Term:	Term is one year but crosses fiscal years.
THA Relationships or Conflicts of Interest:	No Conflicts of Interest
Notes for Clarity:	Metcalf Media will provide ad creative and strategic oversight for Meta ads for scholar recruitment for 2026-2027.

NOTES FROM THA STAFF

Staff members should add any additional context or notes for the board here.

Metcalf Media Pilot Marketing & Content Agreement

This Agreement ("Agreement") is entered into as of 1/20/2026 , by and between:

Service Provider: Metcalf Media LLC ("Provider") and

Client: Tulsa Honor Academy ("Client")

This Agreement governs all services provided by Provider to Client in connection with the Spring 2026 Admissions Campaign and Client's obligations to Provider hereunder.

1. MASTER SERVICES AGREEMENT

1.1 Relationship

Provider is an independent contractor and not an employee, agent, or partner of Client.

1.2 No Guarantees

Provider makes no guarantees regarding enrollment numbers, inquiries, revenue, or campaign outcomes. Services are advisory, creative, and executional in nature and results may vary based on market conditions, messaging resonance, timing, and Client responsiveness.

1.3 Limitation of Liability

Provider's total liability to Client under or in connection with this Agreement shall not exceed the total fees paid by Client under this Agreement. Provider shall not be liable to Client for indirect, incidental, or consequential damages that may arise under or in connection with the services performed by Provider under, in connection with, or related to this Agreement.

1.4 Confidentiality

Each party agrees to keep confidential all non-public business information shared by the other party during the course of this engagement.

1.5 Ownership and Usage

Upon full payment, Client owns all final delivered video assets. Provider retains the right to display completed work for portfolio, case study, and promotional purposes. Raw footage and work product captured and/or generated by Provider shall remain the property of Provider unless otherwise agreed in writing.

1.6 Governing Law

This Agreement shall be governed by the laws of the State of Oklahoma and any legal action taken to enforce the terms of this Agreement or any provision or obligations contained herein shall be asserted if at all in the District Court of Tulsa County, State of Oklahoma located in Tulsa County, Oklahoma.

2. STATEMENT OF WORK "A": ENROLLMENT STRATEGY & WINDOW 1 SUPPORT.

Scope of Services

Provider will deliver enrollment-focused strategy and Window 1 advertising support, including:

- Enrollment messaging framework tied to key admissions priorities.

- Full-funnel Meta ads strategy.
- Creative and language guardrails for all campaign video.
- Guidance for Window 1 Meta ads using existing Client footage.
- Strategic direction only; no new filming included.

Out of Scope

The following services are not part of the Work "A" under this Agreement.

- New video production or interviews.
- Ad spend.
- Management of non-Meta platforms.
- Guarantees of inquiries or enrollment.
- Ongoing revisions beyond stated scope.

Fee & Payment – Work "A"

One-time fee: **\$3,000.00** payable upon commencement of the services included in Work "A".

Due in full upon execution (signing by both Parties) of this Agreement. Non-refundable.

3. STATEMENT OF WORK "B": WINDOW 2 VIDEO PRODUCTION.

Scope of Services

Provider will produce the following video assets for Window 2 enrollment efforts:

- One (1) core admissions story video (approximately 2–4 minutes in length);
- Two to three (2–3) parent testimonial videos (60–90 seconds in length each);
- Ad-ready cutdowns derived from produced footage;
- English and Spanish captions on all delivered videos; and
- Spanish-language interview support as needed.

Production Terms

- Production dates coordinated with Client availability;
- Delays caused by Client availability do not pause or alter payment obligations;
- Each video includes up to two rounds of revisions; and
- Additional revisions or deliverables require a written change order.

Fee & Payment

Total production fee: **\$9,500.00**.

- 50% (\$4,750.00) due upon execution of this Statement of Work "B" Scope of Work; and
- 50% (\$4,750.00) due prior to final delivery of video assets.

4. STATEMENT OF WORK "C": ADS CONSULTING RETAINER.

Scope of Services

Provider will provide Meta advertising consulting and creative strategy support, including:

- Meta ads strategy and campaign guidance;
- Creative sequencing and rotation recommendations;
- Monthly messaging refinements;

- Performance review and strategic direction; and
- Coordination guidance with internal staff or vendors.

Exclusions

- Ad spend.
- Direct daily ad management.
- CRM or automation development.
- Platform management beyond Meta.
- Guarantees of performance or enrollment.

Term & Fee

Consulting term: February 1, 2026 through July 31, 2026.

Monthly fee: **\$1,000 per month** payable on the first day of each month beginning February 1, 2026.

Payments are non-refundable.

5. CAMPAIGN-BASED ENGAGEMENT

This engagement is a defined, time-bound admissions campaign and not an open-ended retainer. Services under this Agreement conclude on July 31, 2026 unless extended by written agreement.

6. PAYMENT TERMS SUMMARY

All payments are due via Provider-approved payment methods. Late payment beyond seven (7) days from the date due shall be subject to a 5% late fee.

7. ENTIRE AGREEMENT

This Agreement constitutes the entire agreement and understanding between Client and Provider relative to the services to be furnished by Provider. Any modification to the terms of this Agreement shall be ineffective and non-binding on Provider unless such modification is made in a mutually agreeable writing and signed by both Client and Provider. This Agreement is governed by the laws of the State of Oklahoma and enforcement hereof shall be exclusively in the district courts of Tulsa County, Oklahoma.

Signatures

Metcalf Media (Provider)

Name: Jeffrey S. Metcalf

Title: Manager

Signature:

Jeffrey S. Metcalf

Date:

2026-01-15

Tulsa Honor Academy (Client)

Name: Madison Dominguez

Title: Chief of Staff

Signature:

Date:

Coversheet

FY25 Audit Presentation

Section:

III. Information Agenda

Item:

B. FY25 Audit Presentation

Purpose:

Discuss

Submitted by:**Related Material:**

Tulsa Honor Academy 2025 Audit S - Mgmt Ltr.pdf

Tulsa Honor Academy 2025 Audit S - Review Copy.pdf



Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

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December 19, 2025

Ms. Elsie Urueta, Chief Executive Officer
Tulsa Honor Academy Charter School
1421 S Sheridan Rd
Tulsa, Oklahoma 74112

Dear Ms. Urueta:

Listed below are the audit exceptions and recommendations from the final audit work we performed for you and are referred to in your audit report. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are immaterial instances of noncompliance, which we feel needs to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included, but are referred to, in your audit report, as they are not considered to be significant deficiencies or material weakness. They are immaterial deficiencies that could evolve into material findings if not addressed or corrected.

Child Nutrition Meal Counts

We observed during our examination of child nutrition claims that the number of meals claimed on the monthly reimbursement did not always agree with the number of meals invoiced by the School's food service company, Sangre Foods. Depending on which report is accurate, this could have resulted in an overstatement and/or understatement for free and reduced claims or may have resulted in an inaccurate invoice from the food service company. We recommend the School implement procedures to ensure accurate daily meal counts are performed and are correctly transferred into the edit checks, and these amounts are used for each month's claim. We also recommend that the claims, the edit checks and the Sangre Foods invoices be reviewed for accuracy by an employee independent from the process that the employee sign the supporting documents to indicate that this control procedure has been performed.

Activity Fund

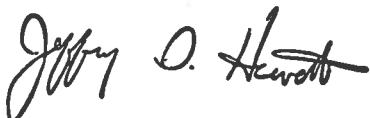
1. When testing the activity fund receipting procedures, we noted there is not a clear audit trail from when collections are made to the corresponding bank deposit. The supporting documentation did not always include the date of the receipt of the funds, therefore it was difficult to determine if the funds were deposited in a timely manner. We recommend that all activity fund collections be receipted in either a daily log or in pre-numbered receipt books and deposited in a timely manner, which is considered to be daily when collections are over \$100, or at a minimum at least once a week regardless of amount.
2. We observed during the audit that none of the checks which were issued from this fund were countersigned. We recommend that all checks be signed and countersigned, and implemented as a part of the internal controls over the activity fund expenditures. Although, not required by Oklahoma Statutes, it is required by the Oklahoma Administrative Code (210:25-5-13(d)).

Purchase Orders

We noted that the purchase orders examined were not signed by the encumbering officer nor approved by the purchasing officer. We recommend that all purchase orders be formally signed by the encumbrance officer and signed as approved by the purchasing officer, as required by Oklahoma Statutes.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Jeffrey D. Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**TULSA HONOR ACADEMY CHARTER SCHOOL DISTRICT NO. E-018
TULSA COUNTY, OKLAHOMA**

JUNE 30, 2025

Audited by

**BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLP**

BROKEN ARROW, OK

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2025**

BOARD OF DIRECTORS

Anna Montgomery	Jimmy Rodriguez
Madison Curley	Ivan Godinez Reyes
Omare Jimmerson	Ana Ponce
Samantha Aponte	Eric Danklefsen
Lorena Rivas	Mikeal Vaughn
John Gawey	Cynthia Jasso Burke

CHIEF EXECUTIVE OFFICER

Elsie Urueta

DISTRICT TREASURER

Jack H. Jenkins, CPA

ENCUMBRANCE CLERK

Allison Moore

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
JUNE 30, 2025

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TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
JUNE 30, 2025

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BLEDSOE, HEWETT & GULLEKSON
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INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

Report on the Audit of the Financial Statements

We have audited the accompanying combined fund type and account group financial statements-regulatory basis of the Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter discussed in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" section of our report, the combined financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of the School, as of June 30, 2025, and the revenues it received and expenditures it paid and encumbered for the year then ended, in accordance with the financial reporting provisions of the Oklahoma State Department of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School, as of June 30, 2025, or the revenues, expenses, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

As discussed in Note 1, the financial statements referred to above do not include the General Fixed Asset Account Group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the General Fixed Asset Account Group is not known.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared by the School on the basis of the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note 1, to meet the financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis that collectively comprise the School's basic financial statements. The accompanying combining financial statements-regulatory basis and other supplementary information and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements-regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements-regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the financial statements being prepared in compliance with the regulatory basis as prescribed by the Oklahoma State Department of Education as discussed in Note 1, the combining financial statements-regulatory basis and other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the combined financial statements-regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the fund type and account group financial statements – regulatory basis of Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated December 19, 2025, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts as provided by the Oklahoma State Department of Education. However, our report was qualified because the omission of the general fixed asset account group results in an incomplete presentation with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of School's internal control. Accordingly, we do not express an opinion on the effectiveness of School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We did note some immaterial instances of noncompliance that we have included in a separate letter to management dated December 19, 2025.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025



BLEDSOE, HEWETT & GULLEKSON
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2025. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND MATERIAL
INSTANCES OF NONCOMPLIANCE
JUNE 30, 2025**

There were no prior year significant deficiencies or material instances of noncompliance.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025**

Section 1 - Summary of Auditor's Results:

1. An adverse opinion was issued on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion was issued for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit did not identify any material weaknesses and did not report any significant deficiencies considered to be material weaknesses, in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. An unmodified opinion was issued on the compliance of major programs.
5. The audit did not identify any material weaknesses and did not report any significant deficiencies considered to be material weaknesses, in the internal controls over major programs.
6. The audit disclosed no audit findings which are required to be reported under the Uniform Guidance.
7. Programs determined to be major were the Child Nutrition Programs (10.553, 10.555), which were clustered in determination.
8. The dollar threshold used to determine between Type A and Type B programs was \$750,000.
9. The School was determined not to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS:

NONE

Section 3 – Findings and questioned costs for federal awards:

NONE

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2025

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND		EXPENDABLE TRUST AND AGENCY FUNDS			
		SPECIAL REVENUE				
<u>ASSETS</u>						
Cash	\$ 5,588,471		1,663,140	2,258,638	9,510,249	
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Warrants/checks payable	\$ 414,373		625	424	415,422	
Encumbrances	250,534		148,790	17,361	416,685	
Funds held for school organizations				17,531	17,531	
Total liabilities	664,907		149,415	35,316	849,638	
Fund Balance:						
Restricted			1,513,725	2,223,322	3,737,047	
Unassigned	4,923,564				4,923,564	
Cash fund balances	4,923,564		1,513,725	2,223,322	8,660,611	
Total Liabilities and Fund Balance	\$ 5,588,471		1,663,140	2,258,638	9,510,249	

The notes to the combined financial statements are an integral part of this statement

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES		TOTALS	
			EXPENDABLE			
	GENERAL FUND	SPECIAL REVENUE	TRUST FUNDS			
Revenues Collected:						
Local sources	\$ 331,519		799,112		1,130,631	
State sources	10,637,847	662,537			11,300,384	
Federal sources	1,923,950				1,923,950	
Interest earnings	84,649		84,649		169,298	
Non-revenue receipts	32,328		1,825		34,153	
Total revenues collected	13,010,293	662,537	885,586		14,558,416	
Expenditures:						
Instruction	5,228,910				5,228,910	
Support services	7,061,127	174,708	185,891		7,421,726	
Operation of noninstructional services	671,376				671,376	
Facilities acquisition & const. svcs.		7,892	100,000		107,892	
Other outlays:						
Correcting entry	7,669		1,825		9,494	
Total expenditures	12,969,082	182,600	287,716		13,439,398	
Excess of revenues collected over (under) expenditures before other financing sources (uses)	41,211	479,937	597,870		639,081	
Other financing sources (uses):						
Transfers in (out)	139,586	419,759	(559,345)		0	
Adjustments to prior year encumbrances	29,292		8,249		37,541	
Total other financing sources (uses)	168,878	419,759	(551,096)		37,541	
Excess of revenues collected over (under) expenditures	210,089	899,696	46,774		1,156,559	
Cash fund balances, beginning of year	4,713,475	614,029	2,176,548		7,504,052	
Cash fund balances, end of year	\$ 4,923,564	1,513,725	2,223,322		8,660,611	

The notes to the combined financial statements are an integral part of this statement

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	GENERAL FUND		Prior Year (Memorandum Only)
	Original / Final Budget	Actual	
Revenues Collected:			
Local sources	\$ 953,560	331,519	255,349
State sources	9,967,780	10,637,847	9,477,487
Federal sources	1,979,639	1,923,950	3,847,273
Interest earnings		84,649	126,977
Non-revenue receipts		32,328	2,243
Total revenues collected	<u>12,900,979</u>	<u>13,010,293</u>	<u>13,709,329</u>
Expenditures:			
Instruction	11,642,956	5,228,910	5,140,850
Support services	5,290,349	7,061,127	6,349,645
Operation of noninstructional services	659,200	671,376	777,896
Facilities acquisition & const. svcs.	21,949		11,350
Other outlays:			
Correcting entry		7,669	2,243
Total expenditures	<u>17,614,454</u>	<u>12,969,082</u>	<u>12,281,984</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(4,713,475)	41,211	1,427,345
Other financing sources (uses):			
Transfers in (out)		139,586	1,750
Adjustments to prior year encumbrances		29,292	74,267
Total other financing sources (uses)	<u>0</u>	<u>168,878</u>	<u>76,017</u>
Excess of revenues collected over (under) expenditures	(4,713,475)	210,089	1,503,362
Cash fund balance, beginning of year	4,713,475	4,713,475	3,210,113
Cash fund balance, end of year	\$ 0	4,923,564	4,713,475

The notes to the combined financial statements are an integral part of this statement

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

SPECIAL REVENUE FUNDS (Building Fund)			
	Original / Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
State sources	\$ 300,000	662,537	614,029
Expenditures:			
Support services	914,029	174,708	
Facilities acquisition and construction services		7,892	
Total expenditures	914,029	182,600	0
Excess of revenues collected over (under) expenditures before other financing sources (uses):	(614,029)	479,937	614,029
Other financing sources (uses):			
Transfers in (out)	0	419,759	0
Excess of revenues collected over (under) expenditures	(614,029)	899,696	614,029
Cash fund balance, beginning of year	614,029	614,029	0
Cash fund balance, end of year	\$ 0	1,513,725	614,029

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Tulsa Honor Academy Charter School No. E-18 (the “School”) have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The School’s accounting policies are described in the following notes that are an integral part of the School’s financial statements.

A. Reporting Entity

Tulsa Honor Academy, Inc., an Oklahoma not-for profit corporation described in Internal Revenue Code Section 501(c)(3), was formed for the benefit of a school to be called Tulsa Honor Academy Charter School. The School was formed under provisions of the Oklahoma Charter Schools Act through a contract with Independent School District No. 1 of Tulsa County, Oklahoma (Tulsa Public Schools), as its sponsoring school, a political subdivision of the State of Oklahoma. Approval was granted by the Oklahoma State Department of Education and School operations began in July 2015. The School is also a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The School is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the School is the Board of Education composed of at least seven appointed members and no more than fifteen appointed members. The appointed Chief Executive Officer is the executive officer of the School.

In evaluating how to define the School, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

A. Reporting Entity – cont'd

units is the scope of public service. Application of this criterion involves considering whether the activity benefits the School and/or its citizens, or whether the activity is conducted within the geographic boundaries of the School and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the School is able to exercise oversight responsibilities. Based upon the application of these criteria, the School has identified THA Facilities, LLC as a potential component unit and has disclosed certain financial information of the component unit in the Notes to the Financial Statements (see Note 9 for more detailed information regarding THA Facilities, LLC).

B. Measurement Focus

The School uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local reimbursements and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the School except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds for the School typically include the building and child nutrition funds. The School did not maintain a child nutrition fund during the 2024-25 fiscal year.

Building Fund – The building fund consists mainly of monies derived from State Redbud Grant funding for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students. The School operates their child nutrition program within the general fund.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School. The terms “nonexpendable” and “expendable” refer to whether or not the School is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the School holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund and the insurance recovery fund.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the School.

Insurance Recovery Fund – The insurance recovery fund is established to account for receipts and expenditures for all types of insurance coverage and major reimbursements and reserves for property.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and school-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The School prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants/checks payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting and Presentation – cont'd

- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The School is required by state law to prepare an annual budget. The Board of Education must request an initial temporary appropriations budget from their County Excise Board before June 30. The School uses the temporary appropriation amounts as their legal expenditure limit until the annual Estimate of Needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, each Board of Education shall prepare a financial statement and Estimate of Needs to be filed with the County Clerk's Office and the State Department of Education.

The 2024-25 Estimate of Needs was not amended by any supplemental appropriations. Any amendments must be submitted to the Tulsa County Clerk's Office.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the School. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the Board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance

Cash and Cash Equivalents – The School considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The School considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2025, is not material to the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The School has not maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants/Checks Payable – Warrants/checks are issued to meet the obligations for goods and services provided to the School. The School recognizes a liability for the amount of outstanding warrants/checks that have yet to be redeemed by the School's bank.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the School for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The School provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. School policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the School, control over which is exercised by the Board of Education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amounts in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts) but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

Assigned fund balance represents amounts that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the School and available to the School for its use. Local sources in revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the School and the state and distributed to schools in amounts that differ in proportion to those which are collected within such systems.

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the schools.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The School receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the School is entitled pursuant to an allocation formula contained in applicable statutes. All of the federal revenues received by the School are apportioned to the general fund.

Nonmonetary Transactions – The School receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the School, but the return of assets.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Noninstructional Services Expenditures – Activities concerned with providing noninstructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the School or a third-party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, nonqualified expenditures and other refunds to be repaid from School funds.

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were two interfund transfers made during the 2024-25 fiscal year, in the amount of \$139,586, from the gifts fund to the general fund, and in the amount of \$419,758, from the insurance recovery fund to the building fund.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the School's deposits may not be returned to the School. The School's cash deposits and investments at June 30, 2025, were \$9,510,249 at financial institutions and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the School or by its agent in the School's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The School does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The School does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

2. CASH AND INVESTMENTS – cont'd

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.
- County, municipal or district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The School places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2025.

4. GENERAL LONG-TERM DEBT

There was no general long-term outstanding debt at June 30, 2025.

5. EMPLOYEE RETIREMENT SYSTEM AND PLAN

The School has chosen not to participate in the Oklahoma Teachers Retirement System.

The School offered a 401K plan to its employees. Under the plan, the employer will match fifty percent (50%) of the employee contributions, not to exceed 3% of employee's compensation.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

6. COMMITMENTS

Charter Contract – The School operates under two separate charters (one for the middle school and one for the high school) granted by Tulsa Public Schools (TPS). As the sponsoring organization, TPS exercises certain oversight responsibilities. Under these charters, the School has agreed to pay TPS an annual administrative fee equal to 1% of state aid revenue. The current charter contract for the middle school and high school is effective until June 30, 2027. The School paid approximately \$95,180 in administrative fee payments to TPS during the 2024-25 fiscal year.

Building Lease – The School leases their building at 1421 S. Sheridan Road, Tulsa, Oklahoma 74112 from THA Facilities, LLC (Landlord) at a monthly rate determined by the base annual rent. The base annual rent shall be equal on an annual basis to one hundred percent of the annual debt service payments, including all fees and other charges, costs and expenses, required by Landlord to service its debt under the loan agreement. The budgeted base annual rent may increase or decrease, as determined by Landlord from time to time in its sole discretion, based on the total amount needed by Landlord to fully pay the principal payments, interest payments and all other obligations, costs, reserve requirements, fees, and expenses which the Landlord obligated to pay under the loan agreement. The School paid approximately \$758,897 in rent during the 2024-25 fiscal year. The rental payments were made from the School's general fund.

Building & Transportation Commitments – The School also leases the Bell Primary building from TPS on an annual basis. The School paid approximately \$208,858 in lease payments to TPS during the 2024-25 fiscal year. The lease includes rent, custodial and grounds, security systems, general maintenance agreement, and property insurance.

In addition, the School has a transportation contract with DS Bus Lines (DS) where DS provided buses for student transportation. The School paid approximately \$615,377 in contract payments to DS during the 2024-25 fiscal year.

7. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The School purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials' liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

8. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

8. CONTINGENCIES – cont'd

Federal Grants – cont'd

constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School expects such amounts, if any, to be immaterial.

The Schedule of Federal Awards shows the federal awards received and expended by the School during the 2024-25 fiscal year. The revised Uniform Guidance Audits of States, Local Governments and Nonprofit Organizations, established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

Litigation

Officials are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments against the School that will have a material effect on the School's financial position.

9. RELATED PARTY TRANSACTIONS – THA FACILITIES, LLC COMPONENT UNIT

During the 2021-22 fiscal year, Tulsa Honor Academy, Inc. formed a company, THA Facilities, LLC (the Company), as a limited liability company filed with the Oklahoma Secretary of State. The Company was formed to benefit and assist in carrying out the purpose of the School and Tulsa Honor Academy, Inc. is the sole member of the Company. Specifically, the Company was formed to finance the School's facilities improvements and the Company is considered a component unity of the School.

Component units are legally separate organizations for which the Board is financially accountable for or other organizations whose nature and significant relationship with the School are such that exclusion would cause the School's financial statements to be misleading or incomplete. The School is financially accountable if it appoints a majority of the Company's Board and (1) is able to impose its will on the Company, or (2) there is a potential to provide specific financial benefit or to impose a burden on the School.

The Company entered into a \$12,700,000 loan agreement, with a 2.87% interest rate in order to finance and refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping the School's facility at 1421 S. Sheridan Road. The monthly principal and interest payments on the loan are \$44,177 until November 1, 2023, at which time the monthly payments are \$58,377 until paid in 2052.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

**9. RELATED PARTY TRANSACTIONS – THA FACILITIES, LLC COMPONENT UNIT –
cont'd**

Further, during the 2022-23 fiscal year, the School entered into a lease agreement with the Company to operate in the facilities. The lease agreement calls for the School to make rental payments equal to the Company's debt obligation. The School paid \$758,897 in rental payments to the Company during the 2024-25 fiscal year. The School also paid \$113,102 to the Company as part of a new school facility being purchased by the Company. The Company had cash and cash equivalents of approximately \$70,453 at June 30, 2025. The Company's financial statements are not included in the School's financial statements and were not subject to audit.

SUPPLEMENTARY INFORMATION

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE-
 ALL FIDUCIARY FUNDS - REGULATORY BASIS
 JUNE 30, 2025

	FIDUCIARY FUND TYPES		AGENCY FUNDS		<u>TOTAL</u>	
	<u>GIFTS FUND</u>	<u>CASUALTY INS. RECOVERY FUND</u>	<u>SCHOOL ACTIVITY FUNDS</u>			
			<u>SCHOOL</u>	<u>ACTIVITY</u>		
<u>ASSETS</u>						
Cash & Investments	\$ 2,241,107	0	17,531		2,258,638	
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Warrants/checks payable	\$ 424				424	
Encumbrances		17,361			17,361	
Funds held for school organizations			17,531		17,531	
Total Liabilities	<u>17,785</u>	<u>0</u>	<u>17,531</u>		<u>35,316</u>	
Fund Balance:						
Restricted	<u>2,223,322</u>	<u>0</u>	<u>0</u>		<u>2,223,322</u>	
Total Liabilities and Fund Balance	\$ 2,241,107	0	17,531		2,258,638	

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL FIDUCIARY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

	GIFTS FUND	CASUALTY INS. RECOVERY FUND	TOTAL
Revenues Collected:			
Local sources	\$ 799,112		799,112
Interest earnings	84,649		84,649
Non-revenue receipts	1,825		1,825
Total revenues collected	885,586	0	885,586
Expenditures:			
Support services	124,228	61,663	185,891
Facilities acquisition & const. svcs.	100,000		100,000
Other outlays:			
Correcting entry	1,825		1,825
Total expenditures	226,053	61,663	287,716
Excess of revenues collected over (under) expenditures before other financing sources (uses)	659,533	(61,663)	597,870
Other financing sources (uses):			
Transfers in (out)	(139,586)	(419,759)	(559,345)
Adjustments to prior year encumbrances	1,749	6,500	8,249
Total other financing sources (uses)	(137,837)	(413,259)	(551,096)
Excess of revenues collected over (under) expenditures	521,696	(474,922)	46,774
Cash fund balances, beginning of year	1,701,626	474,922	2,176,548
Cash fund balances, end of year	\$ 2,223,322	0	2,223,322

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, OKLAHOMA COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>BALANCE</u> <u>7-01-24</u>	<u>ADDITIONS</u>	<u>NET</u> <u>TRANSFERS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>6-30-25</u>
<u>ASSETS</u>					
Cash	\$ 10,672	57,125	0	50,266	17,531
<u>LIABILITIES</u>					
Funds held for school organizations:					
THA High School	\$ 2,143	10,217		7,694	4,666
Student Council	4,442	3,765		6,605	1,602
THA Middle School	1,706	7,870		5,398	4,178
Flores MS Student Council	604	5,291		2,769	3,126
Flores MS Athletics	1,777	1,370		632	2,515
Flores MS Clubs	0	3,939		2,495	1,444
General Fund Refund	0	24,673		24,673	0
Total liabilities	<u>\$ 10,672</u>	<u>57,125</u>	<u>0</u>	<u>50,266</u>	<u>17,531</u>

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	OCAS Project Number	Total Expenditures
U.S. DEPARTMENT OF EDUCATION -			
<u>Passed Through State Department of Education:</u>			
Title I, Basic Program	84.010	511	\$ 613,747
Title III, Part A	84.365	572	65,001
IDEA-B Flow Through	84.027	621	225,253
U.S. DEPARTMENT OF AGRICULTURE -			
<u>Passed Through State Department of Education</u>			
Child Nutrition Programs Cluster:			
School Breakfast Program	10.553	764	165,291
National School Lunch Program	10.555	763	500,696
Noncash Assistance - Commodities	10.555	N/A	53,266
Total Child Nutrition Program Cluster			<u>719,253</u> *
Other Child Nutrition Programs:			
P-EBT	10.649	760	<u>628</u>
Total Federal Expenditures			\$ 1,623,882

* Major programs = 44.29%

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2025. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3 - Nonmonetary Assistance - Commodities received by the District were of a nonmonetary nature.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
PREPARED FOR THE OKLAHOMA STATE DEPARTMENT OF EDUCATION
FOR THE YEAR ENDED JUNE 30, 2025**

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	OCAS Project No.	Program or Award Amount	Balance at 7/1/2024	Revenue Collected	Total Expenditures	Balance at 6/30/2025
<u>U.S. DEPARTMENT OF EDUCATION -</u>							
<u>Passed Through State Department of Education:</u>							
Title I, Basic Program	84.010	511	\$ 695,154		442,598	613,747	171,149
Title I, Basic Program, 2023-24	84.010	799		201,375	201,375		
Title III, Part A	84.365	572	65,001		57,357	65,001	7,644
Title III, Part A, 2023-24	84.365	799		59	59		
IDEA-B Flow Through	84.027	621	227,011		168,410	225,253	56,843
IDEA-B Flow Through, 2023-24	84.027	799		4,490	4,490		
ARP ESSER III, 2023-24	84.425	799		214,419	214,419		
Sub Total			<u>987,166</u>	<u>420,343</u>	<u>1,088,708</u>	<u>904,001</u>	<u>235,636</u>
<u>U.S. DEPARTMENT OF AGRICULTURE -</u>							
<u>Passed Through State Department of Education</u>							
Child Nutrition Programs:							
School Breakfast Program	10.553	764			165,291	165,291	
National School Lunch Program	10.555	763			669,950	500,696	
Noncash Assistance - Commodities	10.555	N/A			53,266	53,266	
Sub Total					<u>888,507</u>	<u>719,253</u>	
Other Child Nutrition Programs:							
P-EBT	10.649	760			0	628	
Total Federal Assistance			\$ 987,166	420,343	1,977,215	1,623,882	235,636

Note 1 - This schedule was prepared on a regulatory basis of accounting consistent with the preparation of the combined financial statements except for the noncash assistance noted in Note :

Note 2 - Food Distribution - Noncash assistance is reported in this schedule at the fair market value of the commodities received and disbursed.

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2025

<u>BONDING COMPANY</u>	<u>POSITION COVERED</u>	<u>BOND NUMBER</u>	<u>COVERAGE AMOUNT</u>	<u>EFFECTIVE DATES</u>
Liberty Mutual Surety -	Head of School	601104028	\$ 100,000	4/6/2024 - 4/6/2026
	Treasurer	601104028	100,000	4/6/2024 - 4/6/2026
	Encumbrance Clerk	601104028	10,000	4/6/2024 - 4/6/2026
	Minutes Clerk	601104028	10,000	4/6/2024 - 4/6/2026
	Activity Fund Custodian	601104028	10,000	4/6/2024 - 4/6/2026

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2024 TO JUNE 30, 2025**

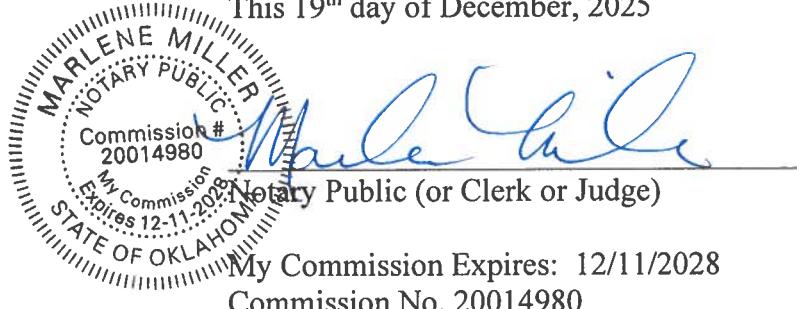
State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Tulsa Honor Academy Charter School for the audit year 2024-25.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP
Auditing Firm

By 
Authorized Agent

Subscribed and sworn to before me
This 19th day of December, 2025





Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

December 19, 2025

Ms. Elsie Urueta, Chief Executive Officer
Tulsa Honor Academy Charter School
1421 S Sheridan Rd
Tulsa, Oklahoma 74112

Dear Ms. Urueta:

Listed below are the audit exceptions and recommendations from the final audit work we performed for you and are referred to in your audit report. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are immaterial instances of noncompliance, which we feel needs to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included, but are referred to, in your audit report, as they are not considered to be significant deficiencies or material weakness. They are immaterial deficiencies that could evolve into material findings if not addressed or corrected.

Child Nutrition Meal Counts

We observed during our examination of child nutrition claims that the number of meals claimed on the monthly reimbursement did not always agree with the number of meals invoiced by the School's food service company, Sangre Foods. Depending on which report is accurate, this could have resulted in an overstatement and/or understatement for free and reduced claims or may have resulted in an inaccurate invoice from the food service company. We recommend the School implement procedures to ensure accurate daily meal counts are performed and are correctly transferred into the edit checks, and these amounts are used for each month's claim. We also recommend that the claims, the edit checks and the Sangre Foods invoices be reviewed for accuracy by an employee independent from the process that the employee sign the supporting documents to indicate that this control procedure has been performed.

Activity Fund

1. When testing the activity fund receipting procedures, we noted there is not a clear audit trail from when collections are made to the corresponding bank deposit. The supporting documentation did not always include the date of the receipt of the funds, therefore it was difficult to determine if the funds were deposited in a timely manner. We recommend that all activity fund collections be receipted in either a daily log or in pre-numbered receipt books and deposited in a timely manner, which is considered to be daily when collections are over \$100, or at a minimum at least once a week regardless of amount.
2. We observed during the audit that none of the checks which were issued from this fund were countersigned. We recommend that all checks be signed and countersigned, and implemented as a part of the internal controls over the activity fund expenditures. Although, not required by Oklahoma Statutes, it is required by the Oklahoma Administrative Code (210:25-5-13(d)).

Purchase Orders

We noted that the purchase orders examined were not signed by the encumbering officer nor approved by the purchasing officer. We recommend that all purchase orders be formally signed by the encumbrance officer and signed as approved by the purchasing officer, as required by Oklahoma Statutes.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Jeffrey D. Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

Coversheet

Activity Fund Report

Section: III. Information Agenda
Item: F. Activity Fund Report
Purpose: Discuss
Submitted by:
Related Material: Activity Fund Report - December 2025.pdf

Activity Fund Report

December 2025

Activity Fund Deposits			Cleared Activity Fund Expenditures				
Description	Date	Project Code	Total	Description	Date	Project Code	Total
October 2025 Carryover	12/1/2025	801 THA HIGH SCHOOL	\$2,145.37	Basketball Ref: E. English	12/05/25	863 FLORES MIDDLE SCHOOL ATHLETICS	\$25.00
October 2025 Carryover	12/1/2025	802 THA HS STUDENT COUNCIL	\$7,516.09	Basketball Ref: E. English	12/05/25	830 THA MIDDLE SCHOOL	\$25.00
October 2025 Carryover	12/1/2025	830 THA MIDDLE SCHOOL	\$6,939.30	Prosperity: Leadership Workshop refreshments	12/10/25	802 THA HS STUDENT COUNCIL	\$202.09
October 2025 Carryover	12/1/2025	861 FLORES MS STUDENT COUNCIL	\$5,127.87	Prosperity: NHS Refreshments	12/10/25	801 THA HIGH SCHOOL	\$85.38
October 2025 Carryover	12/1/2025	862 FLORES MIDDLE SCHOOL ATHLETICS	\$1,861.98	Prosperity: NJHS Refreshments	12/10/25	830 THA MIDDLE SCHOOL	\$42.69
October 2025 Carryover	12/1/2025	863 FLORES MIDDLE SCHOOL CLUBS	\$1,686.77	Prosperity: NJHS Refreshments	12/10/25	863 FLORES MIDDLE SCHOOL CLUBS	\$42.69
October 2025 Carryover	12/1/2025	898 STAFF FUND	\$0.00	Basketball Ref: E. English	12/15/25	801 THA HIGH SCHOOL	\$85.00
October 2025 Carryover	12/1/2025	899 GENERAL FUND REFUND	\$688.76	Basketball Ref: E. English	12/15/25	830 THA MIDDLE SCHOOL	\$20.00
HS Basketball Game Admissions	12/1/2025	801 THA HIGH SCHOOL	\$160.00	Basketball Ref: E. English	12/15/25	862 FLORES MIDDLE SCHOOL ATHLETICS	\$20.00
FMS Basketball Admissions	12/1/2025	862 FLORES MIDDLE SCHOOL ATHLETICS	\$80.00	Amazon: FMS Dance Supplies	12/19/25	861 FLORES MS STUDENT COUNCIL	\$37.97
OC Basketball Admissions	12/1/2025	830 THA MIDDLE SCHOOL	\$80.00	Amazon: THA MS Dance Supplies	12/19/25	830 THA MIDDLE SCHOOL	\$101.44
NHS Fees	12/1/2025	801 THA HIGH SCHOOL	\$20.00	DS BUS Lines	12/19/25	830 THA MIDDLE SCHOOL	\$915.20
HS StuCo Gratitude Grams	12/1/2025	802 THA HS STUDENT COUNCIL	\$213.00	Basketball Ref: MYA English	12/22/25	801 THA HIGH SCHOOL	\$85.00
HS Parking Permits	12/1/2025	801 THA HIGH SCHOOL	\$750.00	Basketball Ref: MYA English	12/22/25	830 THA MIDDLE SCHOOL	\$20.00
College Readiness: NYC Trip	12/1/2025	802 THA HS STUDENT COUNCIL	\$200.00	Basketball Ref: MYA English	12/22/25	862 FLORES MIDDLE SCHOOL ATHLETICS	\$20.00
HS Basketball Admissions	12/16/2025	801 THA HIGH SCHOOL	\$152.50	Basketball Ref: Edward Levi Biggerstaff	12/23/25	830 THA MIDDLE SCHOOL	\$32.50
FMS Basketball Admissions	12/16/2025	862 FLORES MIDDLE SCHOOL ATHLETICS	\$76.25	Basketball Ref: Edward Levi Biggerstaff	12/23/25	862 FLORES MIDDLE SCHOOL ATHLETICS	\$32.50
OC Basketball Admissions	12/16/2025	830 THA MIDDLE SCHOOL	\$76.25	Basketball Ref: Edward Levi Biggerstaff	12/23/25	801 THA HIGH SCHOOL	\$125.00
HS Chess Club Fees	12/16/2025	801 THA HIGH SCHOOL	\$80.00	Basketball Ref: Charles E Sims III	12/24/25	830 THA MIDDLE SCHOOL	\$32.50
HS StuCo Winter Dance Sales	12/16/2025	802 THA HS STUDENT COUNCIL	\$627.00	Basketball Ref: Charles E Sims III	12/24/25	862 FLORES MIDDLE SCHOOL ATHLETICS	\$32.50
College Readiness: NYC Trip	12/16/2025	802 THA HS STUDENT COUNCIL	\$500.00	Basketball Ref: Charles E Sims III	12/24/25	801 THA HIGH SCHOOL	\$125.00
FMS Winter Dance Ticket Sales	12/16/2025	861 FLORES MS STUDENT COUNCIL	\$160.00	Townsend: Cheer Logo	12/24/25	830 THA MIDDLE SCHOOL	\$21.96
				Townsend: Cheer Logo	12/24/25	862 FLORES MIDDLE SCHOOL ATHLETICS	\$21.96

Total Previous Month Carryover \$25,966.14
Total Current Month Deposits \$3,175.00
Total Current Month Expenditures -\$2,151.38
End of Month Balance \$26,989.76

Total Cleared Expenditures \$2,151.38


 Activity Fund Custodian

 Chief Executive Officer

01 / 12 / 2026
 Date
 01 / 15 / 2026
 Date

Subaccount	Amount
801 THA HIGH SCHOOL	\$2,802.49
802 THA HS STUDENT COUNCIL	\$8,854.00
830 THA MIDDLE SCHOOL	\$5,884.26
861 FLORES MS STUDENT COUNCIL	\$5,249.90
862 FLORES MIDDLE SCHOOL ATHLETICS	\$1,891.27
863 FLORES MIDDLE SCHOOL CLUBS	\$1,644.08
898 STAFF FUND	\$0.00
899 GENERAL FUND REFUND	\$688.76



Audit trail

Title	Dec. 2025 Activity Fund Report
File name	Activity_Fund_Report_-_December_2025.pdf
Document ID	9f3e0b466ddcb610fdc2c2fc0f782dc2caae2ea9
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History

SENT	01 / 12 / 2026 11:59:43 UTC-6	Sent for signature to Chandler Moore (cmoore@tulsahonor.org) and Elsie Urueta (eurueta@tulsahonor.org) from info@tulsahonor.org IP: 69.232.63.57
VIEWED	01 / 12 / 2026 12:15:44 UTC-6	Viewed by Chandler Moore (cmoore@tulsahonor.org) IP: 207.162.137.226
SIGNED	01 / 12 / 2026 12:16:13 UTC-6	Signed by Chandler Moore (cmoore@tulsahonor.org) IP: 207.162.137.226
VIEWED	01 / 15 / 2026 08:48:58 UTC-6	Viewed by Elsie Urueta (eurueta@tulsahonor.org) IP: 207.162.137.226
SIGNED	01 / 15 / 2026 08:49:10 UTC-6	Signed by Elsie Urueta (eurueta@tulsahonor.org) IP: 207.162.137.226
COMPLETED	01 / 15 / 2026 08:49:10 UTC-6	The document has been completed.

Coversheet

Approval of FY25 Audit

Section:

IV. Action Agenda

Item:

A. Approval of FY25 Audit

Purpose:

Vote

Submitted by:**Related Material:**

Tulsa Honor Academy 2025 Audit S - Review Copy.pdf

Tulsa Honor Academy 2025 Audit S - Mgmt Ltr.pdf

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**TULSA HONOR ACADEMY CHARTER SCHOOL DISTRICT NO. E-018
TULSA COUNTY, OKLAHOMA**

JUNE 30, 2025

Audited by

**BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLP**

BROKEN ARROW, OK

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2025**

BOARD OF DIRECTORS

Anna Montgomery	Jimmy Rodriguez
Madison Curley	Ivan Godinez Reyes
Omare Jimmerson	Ana Ponce
Samantha Aponte	Eric Danklefsen
Lorena Rivas	Mikeal Vaughn
John Gawey	Cynthia Jasso Burke

CHIEF EXECUTIVE OFFICER

Elsie Urueta

DISTRICT TREASURER

Jack H. Jenkins, CPA

ENCUMBRANCE CLERK

Allison Moore

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
JUNE 30, 2025

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TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
JUNE 30, 2025

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BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLP

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

Report on the Audit of the Financial Statements

We have audited the accompanying combined fund type and account group financial statements-regulatory basis of the Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter discussed in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" section of our report, the combined financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of the School, as of June 30, 2025, and the revenues it received and expenditures it paid and encumbered for the year then ended, in accordance with the financial reporting provisions of the Oklahoma State Department of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School, as of June 30, 2025, or the revenues, expenses, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

As discussed in Note 1, the financial statements referred to above do not include the General Fixed Asset Account Group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the General Fixed Asset Account Group is not known.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared by the School on the basis of the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note 1, to meet the financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis that collectively comprise the School's basic financial statements. The accompanying combining financial statements-regulatory basis and other supplementary information and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements-regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements-regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the financial statements being prepared in compliance with the regulatory basis as prescribed by the Oklahoma State Department of Education as discussed in Note 1, the combining financial statements-regulatory basis and other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the combined financial statements-regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the fund type and account group financial statements – regulatory basis of Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated December 19, 2025, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts as provided by the Oklahoma State Department of Education. However, our report was qualified because the omission of the general fixed asset account group results in an incomplete presentation with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of School's internal control. Accordingly, we do not express an opinion on the effectiveness of School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We did note some immaterial instances of noncompliance that we have included in a separate letter to management dated December 19, 2025.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Board of Education
Tulsa Honor Academy Charter School No. E-018
Tulsa, Tulsa County, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Tulsa Honor Academy Charter School No. E-018, Tulsa, Tulsa County, Oklahoma (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2025. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

December 19, 2025

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND MATERIAL
INSTANCES OF NONCOMPLIANCE
JUNE 30, 2025**

There were no prior year significant deficiencies or material instances of noncompliance.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025**

Section 1 - Summary of Auditor's Results:

1. An adverse opinion was issued on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion was issued for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit did not identify any material weaknesses and did not report any significant deficiencies considered to be material weaknesses, in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. An unmodified opinion was issued on the compliance of major programs.
5. The audit did not identify any material weaknesses and did not report any significant deficiencies considered to be material weaknesses, in the internal controls over major programs.
6. The audit disclosed no audit findings which are required to be reported under the Uniform Guidance.
7. Programs determined to be major were the Child Nutrition Programs (10.553, 10.555), which were clustered in determination.
8. The dollar threshold used to determine between Type A and Type B programs was \$750,000.
9. The School was determined not to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS:

NONE

Section 3 – Findings and questioned costs for federal awards:

NONE

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2025

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND		EXPENDABLE TRUST AND AGENCY FUNDS			
		SPECIAL REVENUE				
<u>ASSETS</u>						
Cash	\$ 5,588,471		1,663,140	2,258,638	9,510,249	
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Warrants/checks payable	\$ 414,373		625	424	415,422	
Encumbrances	250,534		148,790	17,361	416,685	
Funds held for school organizations				17,531	17,531	
Total liabilities	664,907		149,415	35,316	849,638	
Fund Balance:						
Restricted			1,513,725	2,223,322	3,737,047	
Unassigned	4,923,564				4,923,564	
Cash fund balances	4,923,564		1,513,725	2,223,322	8,660,611	
Total Liabilities and Fund Balance	\$ 5,588,471		1,663,140	2,258,638	9,510,249	

The notes to the combined financial statements are an integral part of this statement

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES		TOTALS	
			EXPENDABLE			
	GENERAL FUND	SPECIAL REVENUE	TRUST FUNDS			
Revenues Collected:						
Local sources	\$ 331,519		799,112		1,130,631	
State sources	10,637,847	662,537			11,300,384	
Federal sources	1,923,950				1,923,950	
Interest earnings	84,649		84,649		169,298	
Non-revenue receipts	32,328		1,825		34,153	
Total revenues collected	13,010,293	662,537	885,586		14,558,416	
Expenditures:						
Instruction	5,228,910				5,228,910	
Support services	7,061,127	174,708	185,891		7,421,726	
Operation of noninstructional services	671,376				671,376	
Facilities acquisition & const. svcs.		7,892	100,000		107,892	
Other outlays:						
Correcting entry	7,669		1,825		9,494	
Total expenditures	12,969,082	182,600	287,716		13,439,398	
Excess of revenues collected over (under) expenditures before other financing sources (uses)	41,211	479,937	597,870		639,081	
Other financing sources (uses):						
Transfers in (out)	139,586	419,759	(559,345)		0	
Adjustments to prior year encumbrances	29,292		8,249		37,541	
Total other financing sources (uses)	168,878	419,759	(551,096)		37,541	
Excess of revenues collected over (under) expenditures	210,089	899,696	46,774		1,156,559	
Cash fund balances, beginning of year	4,713,475	614,029	2,176,548		7,504,052	
Cash fund balances, end of year	\$ 4,923,564	1,513,725	2,223,322		8,660,611	

The notes to the combined financial statements are an integral part of this statement

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

	GENERAL FUND		Prior Year (Memorandum Only)
	Original / Final Budget	Actual	
Revenues Collected:			
Local sources	\$ 953,560	331,519	255,349
State sources	9,967,780	10,637,847	9,477,487
Federal sources	1,979,639	1,923,950	3,847,273
Interest earnings		84,649	126,977
Non-revenue receipts		32,328	2,243
Total revenues collected	12,900,979	13,010,293	13,709,329
 Expenditures:			
Instruction	11,642,956	5,228,910	5,140,850
Support services	5,290,349	7,061,127	6,349,645
Operation of noninstructional services	659,200	671,376	777,896
Facilities acquisition & const. svcs.	21,949		11,350
Other outlays:			
Correcting entry		7,669	2,243
Total expenditures	17,614,454	12,969,082	12,281,984
 Excess of revenues collected over (under) expenditures before other financing sources (uses)	(4,713,475)	41,211	1,427,345
 Other financing sources (uses):			
Transfers in (out)		139,586	1,750
Adjustments to prior year encumbrances		29,292	74,267
Total other financing sources (uses)	0	168,878	76,017
 Excess of revenues collected over (under) expenditures	(4,713,475)	210,089	1,503,362
 Cash fund balance, beginning of year	<u>4,713,475</u>	<u>4,713,475</u>	<u>3,210,113</u>
 Cash fund balance, end of year	<u>\$ 0</u>	<u>4,923,564</u>	<u>4,713,475</u>

The notes to the combined financial statements are an integral part of this statement

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

SPECIAL REVENUE FUNDS (Building Fund)			
	Original / Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
State sources	\$ 300,000	662,537	614,029
Expenditures:			
Support services	914,029	174,708	
Facilities acquisition and construction services		7,892	
Total expenditures	<u>914,029</u>	<u>182,600</u>	0
Excess of revenues collected over (under) expenditures before other financing sources (uses):	(614,029)	479,937	614,029
Other financing sources (uses):			
Transfers in (out)	0	419,759	0
Excess of revenues collected over (under) expenditures	(614,029)	899,696	614,029
Cash fund balance, beginning of year	<u>614,029</u>	<u>614,029</u>	0
Cash fund balance, end of year	<u>\$ 0</u>	<u>1,513,725</u>	<u>614,029</u>

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Tulsa Honor Academy Charter School No. E-18 (the “School”) have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The School’s accounting policies are described in the following notes that are an integral part of the School’s financial statements.

A. Reporting Entity

Tulsa Honor Academy, Inc., an Oklahoma not-for profit corporation described in Internal Revenue Code Section 501(c)(3), was formed for the benefit of a school to be called Tulsa Honor Academy Charter School. The School was formed under provisions of the Oklahoma Charter Schools Act through a contract with Independent School District No. 1 of Tulsa County, Oklahoma (Tulsa Public Schools), as its sponsoring school, a political subdivision of the State of Oklahoma. Approval was granted by the Oklahoma State Department of Education and School operations began in July 2015. The School is also a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The School is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the School is the Board of Education composed of at least seven appointed members and no more than fifteen appointed members. The appointed Chief Executive Officer is the executive officer of the School.

In evaluating how to define the School, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

A. Reporting Entity – cont'd

units is the scope of public service. Application of this criterion involves considering whether the activity benefits the School and/or its citizens, or whether the activity is conducted within the geographic boundaries of the School and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the School is able to exercise oversight responsibilities. Based upon the application of these criteria, the School has identified THA Facilities, LLC as a potential component unit and has disclosed certain financial information of the component unit in the Notes to the Financial Statements (see Note 9 for more detailed information regarding THA Facilities, LLC).

B. Measurement Focus

The School uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local reimbursements and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the School except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds for the School typically include the building and child nutrition funds. The School did not maintain a child nutrition fund during the 2024-25 fiscal year.

Building Fund – The building fund consists mainly of monies derived from State Redbud Grant funding for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students. The School operates their child nutrition program within the general fund.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School. The terms “nonexpendable” and “expendable” refer to whether or not the School is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the School holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund and the insurance recovery fund.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the School.

Insurance Recovery Fund – The insurance recovery fund is established to account for receipts and expenditures for all types of insurance coverage and major reimbursements and reserves for property.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and school-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The School prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants/checks payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting and Presentation – cont'd

- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The School is required by state law to prepare an annual budget. The Board of Education must request an initial temporary appropriations budget from their County Excise Board before June 30. The School uses the temporary appropriation amounts as their legal expenditure limit until the annual Estimate of Needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, each Board of Education shall prepare a financial statement and Estimate of Needs to be filed with the County Clerk's Office and the State Department of Education.

The 2024-25 Estimate of Needs was not amended by any supplemental appropriations. Any amendments must be submitted to the Tulsa County Clerk's Office.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the School. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the Board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance

Cash and Cash Equivalents – The School considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The School considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2025, is not material to the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The School has not maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants/Checks Payable – Warrants/checks are issued to meet the obligations for goods and services provided to the School. The School recognizes a liability for the amount of outstanding warrants/checks that have yet to be redeemed by the School's bank.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the School for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The School provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. School policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the School, control over which is exercised by the Board of Education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amounts in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts) but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

Assigned fund balance represents amounts that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the School and available to the School for its use. Local sources in revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the School and the state and distributed to schools in amounts that differ in proportion to those which are collected within such systems.

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the schools.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The School receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the School is entitled pursuant to an allocation formula contained in applicable statutes. All of the federal revenues received by the School are apportioned to the general fund.

Nonmonetary Transactions – The School receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the School, but the return of assets.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Noninstructional Services Expenditures – Activities concerned with providing noninstructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the School or a third-party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, nonqualified expenditures and other refunds to be repaid from School funds.

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were two interfund transfers made during the 2024-25 fiscal year, in the amount of \$139,586, from the gifts fund to the general fund, and in the amount of \$419,758, from the insurance recovery fund to the building fund.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the School's deposits may not be returned to the School. The School's cash deposits and investments at June 30, 2025, were \$9,510,249 at financial institutions and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the School or by its agent in the School's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The School does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The School does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

2. CASH AND INVESTMENTS – cont'd

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.
- County, municipal or district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The School places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2025.

4. GENERAL LONG-TERM DEBT

There was no general long-term outstanding debt at June 30, 2025.

5. EMPLOYEE RETIREMENT SYSTEM AND PLAN

The School has chosen not to participate in the Oklahoma Teachers Retirement System.

The School offered a 401K plan to its employees. Under the plan, the employer will match fifty percent (50%) of the employee contributions, not to exceed 3% of employee's compensation.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

6. COMMITMENTS

Charter Contract – The School operates under two separate charters (one for the middle school and one for the high school) granted by Tulsa Public Schools (TPS). As the sponsoring organization, TPS exercises certain oversight responsibilities. Under these charters, the School has agreed to pay TPS an annual administrative fee equal to 1% of state aid revenue. The current charter contract for the middle school and high school is effective until June 30, 2027. The School paid approximately \$95,180 in administrative fee payments to TPS during the 2024-25 fiscal year.

Building Lease – The School leases their building at 1421 S. Sheridan Road, Tulsa, Oklahoma 74112 from THA Facilities, LLC (Landlord) at a monthly rate determined by the base annual rent. The base annual rent shall be equal on an annual basis to one hundred percent of the annual debt service payments, including all fees and other charges, costs and expenses, required by Landlord to service its debt under the loan agreement. The budgeted base annual rent may increase or decrease, as determined by Landlord from time to time in its sole discretion, based on the total amount needed by Landlord to fully pay the principal payments, interest payments and all other obligations, costs, reserve requirements, fees, and expenses which the Landlord obligated to pay under the loan agreement. The School paid approximately \$758,897 in rent during the 2024-25 fiscal year. The rental payments were made from the School's general fund.

Building & Transportation Commitments – The School also leases the Bell Primary building from TPS on an annual basis. The School paid approximately \$208,858 in lease payments to TPS during the 2024-25 fiscal year. The lease includes rent, custodial and grounds, security systems, general maintenance agreement, and property insurance.

In addition, the School has a transportation contract with DS Bus Lines (DS) where DS provided buses for student transportation. The School paid approximately \$615,377 in contract payments to DS during the 2024-25 fiscal year.

7. RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The School purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials' liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

8. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

8. CONTINGENCIES – cont'd

Federal Grants – cont'd

constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the School expects such amounts, if any, to be immaterial.

The Schedule of Federal Awards shows the federal awards received and expended by the School during the 2024-25 fiscal year. The revised Uniform Guidance Audits of States, Local Governments and Nonprofit Organizations, established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

Litigation

Officials are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments against the School that will have a material effect on the School's financial position.

9. RELATED PARTY TRANSACTIONS – THA FACILITIES, LLC COMPONENT UNIT

During the 2021-22 fiscal year, Tulsa Honor Academy, Inc. formed a company, THA Facilities, LLC (the Company), as a limited liability company filed with the Oklahoma Secretary of State. The Company was formed to benefit and assist in carrying out the purpose of the School and Tulsa Honor Academy, Inc. is the sole member of the Company. Specifically, the Company was formed to finance the School's facilities improvements and the Company is considered a component unity of the School.

Component units are legally separate organizations for which the Board is financially accountable for or other organizations whose nature and significant relationship with the School are such that exclusion would cause the School's financial statements to be misleading or incomplete. The School is financially accountable if it appoints a majority of the Company's Board and (1) is able to impose its will on the Company, or (2) there is a potential to provide specific financial benefit or to impose a burden on the School.

The Company entered into a \$12,700,000 loan agreement, with a 2.87% interest rate in order to finance and refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping the School's facility at 1421 S. Sheridan Road. The monthly principal and interest payments on the loan are \$44,177 until November 1, 2023, at which time the monthly payments are \$58,377 until paid in 2052.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

**9. RELATED PARTY TRANSACTIONS – THA FACILITIES, LLC COMPONENT UNIT –
cont'd**

Further, during the 2022-23 fiscal year, the School entered into a lease agreement with the Company to operate in the facilities. The lease agreement calls for the School to make rental payments equal to the Company's debt obligation. The School paid \$758,897 in rental payments to the Company during the 2024-25 fiscal year. The School also paid \$113,102 to the Company as part of a new school facility being purchased by the Company. The Company had cash and cash equivalents of approximately \$70,453 at June 30, 2025. The Company's financial statements are not included in the School's financial statements and were not subject to audit.

SUPPLEMENTARY INFORMATION

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE-
 ALL FIDUCIARY FUNDS - REGULATORY BASIS
 JUNE 30, 2025

	FIDUCIARY FUND TYPES		AGENCY FUNDS		<u>TOTAL</u>	
	<u>GIFTS FUND</u>	<u>CASUALTY INS. RECOVERY FUND</u>	<u>SCHOOL ACTIVITY FUNDS</u>			
			<u>SCHOOL</u>	<u>ACTIVITY FUNDS</u>		
<u>ASSETS</u>						
Cash & Investments	\$ 2,241,107	0	17,531		2,258,638	
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Warrants/checks payable	\$ 424				424	
Encumbrances		17,361			17,361	
Funds held for school organizations			17,531		17,531	
Total Liabilities	<u>17,785</u>	<u>0</u>	<u>17,531</u>		<u>35,316</u>	
Fund Balance:						
Restricted	<u>2,223,322</u>	<u>0</u>	<u>0</u>		<u>2,223,322</u>	
Total Liabilities and Fund Balance	<u>\$ 2,241,107</u>	<u>0</u>	<u>17,531</u>		<u>2,258,638</u>	

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL FIDUCIARY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	GIFTS FUND	CASUALTY INS. RECOVERY FUND	TOTAL
Revenues Collected:			
Local sources	\$ 799,112		799,112
Interest earnings	84,649		84,649
Non-revenue receipts	1,825		1,825
Total revenues collected	885,586	0	885,586
Expenditures:			
Support services	124,228	61,663	185,891
Facilities acquisition & const. svcs.	100,000		100,000
Other outlays:			
Correcting entry	1,825		1,825
Total expenditures	226,053	61,663	287,716
Excess of revenues collected over (under) expenditures before other financing sources (uses)	659,533	(61,663)	597,870
Other financing sources (uses):			
Transfers in (out)	(139,586)	(419,759)	(559,345)
Adjustments to prior year encumbrances	1,749	6,500	8,249
Total other financing sources (uses)	(137,837)	(413,259)	(551,096)
Excess of revenues collected over (under) expenditures	521,696	(474,922)	46,774
Cash fund balances, beginning of year	1,701,626	474,922	2,176,548
Cash fund balances, end of year	\$ 2,223,322	0	2,223,322

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, OKLAHOMA COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>BALANCE</u> <u>7-01-24</u>	<u>ADDITIONS</u>	<u>NET</u> <u>TRANSFERS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>6-30-25</u>
<u>ASSETS</u>					
Cash	\$ 10,672	57,125	0	50,266	17,531
<u>LIABILITIES</u>					
Funds held for school organizations:					
THA High School	\$ 2,143	10,217		7,694	4,666
Student Council	4,442	3,765		6,605	1,602
THA Middle School	1,706	7,870		5,398	4,178
Flores MS Student Council	604	5,291		2,769	3,126
Flores MS Athletics	1,777	1,370		632	2,515
Flores MS Clubs	0	3,939		2,495	1,444
General Fund Refund	0	24,673		24,673	0
Total liabilities	<u>\$ 10,672</u>	<u>57,125</u>	<u>0</u>	<u>50,266</u>	<u>17,531</u>

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	OCAS Project Number	Total Expenditures
U.S. DEPARTMENT OF EDUCATION -			
<u>Passed Through State Department of Education:</u>			
Title I, Basic Program	84.010	511	\$ 613,747
Title III, Part A	84.365	572	65,001
IDEA-B Flow Through	84.027	621	225,253
U.S. DEPARTMENT OF AGRICULTURE -			
<u>Passed Through State Department of Education</u>			
Child Nutrition Programs Cluster:			
School Breakfast Program	10.553	764	165,291
National School Lunch Program	10.555	763	500,696
Noncash Assistance - Commodities	10.555	N/A	53,266
Total Child Nutrition Program Cluster			<u>719,253</u> *
Other Child Nutrition Programs:			
P-EBT	10.649	760	<u>628</u>
Total Federal Expenditures			<u>\$ 1,623,882</u>

* Major programs = 44.29%

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2025. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3 - Nonmonetary Assistance - Commodities received by the District were of a nonmonetary nature.

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
PREPARED FOR THE OKLAHOMA STATE DEPARTMENT OF EDUCATION
FOR THE YEAR ENDED JUNE 30, 2025**

<u>Federal Grantor / Pass Through Grantor / Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>OCAS Project No.</u>	<u>Program or Award Amount</u>	<u>Balance at 7/1/2024</u>	<u>Revenue Collected</u>	<u>Total Expenditures</u>	<u>Balance at 6/30/2025</u>
<u>U.S. DEPARTMENT OF EDUCATION -</u>							
<u>Passed Through State Department of Education:</u>							
Title I, Basic Program	84.010	511	\$ 695,154		442,598	613,747	171,149
Title I, Basic Program, 2023-24	84.010	799		201,375	201,375		
Title III, Part A	84.365	572	65,001		57,357	65,001	7,644
Title III, Part A, 2023-24	84.365	799		59	59		
IDEA-B Flow Through	84.027	621	227,011		168,410	225,253	56,843
IDEA-B Flow Through, 2023-24	84.027	799		4,490	4,490		
ARP ESSER III, 2023-24	84.425	799		214,419	214,419		
Sub Total			<u>987,166</u>	<u>420,343</u>	<u>1,088,708</u>	<u>904,001</u>	<u>235,636</u>
<u>U.S. DEPARTMENT OF AGRICULTURE -</u>							
<u>Passed Through State Department of Education</u>							
Child Nutrition Programs:							
School Breakfast Program	10.553	764			165,291	165,291	
National School Lunch Program	10.555	763			669,950	500,696	
Noncash Assistance - Commodities	10.555	N/A			53,266	53,266	
Sub Total					<u>888,507</u>	<u>719,253</u>	
Other Child Nutrition Programs:							
P-EBT	10.649	760			0	628	
Total Federal Assistance			\$ 987,166	420,343	1,977,215	1,623,882	235,636

Note 1 - This schedule was prepared on a regulatory basis of accounting consistent with the preparation of the combined financial statements except for the noncash assistance noted in Note :

Note 2 - Food Distribution - Noncash assistance is reported in this schedule at the fair market value of the commodities received and disbursed.

TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2025

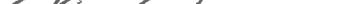
<u>BONDING COMPANY</u>	<u>POSITION COVERED</u>	<u>BOND NUMBER</u>	<u>COVERAGE AMOUNT</u>	<u>EFFECTIVE DATES</u>
Liberty Mutual Surety -	Head of School	601104028	\$ 100,000	4/6/2024 - 4/6/2026
	Treasurer	601104028	100,000	4/6/2024 - 4/6/2026
	Encumbrance Clerk	601104028	10,000	4/6/2024 - 4/6/2026
	Minutes Clerk	601104028	10,000	4/6/2024 - 4/6/2026
	Activity Fund Custodian	601104028	10,000	4/6/2024 - 4/6/2026

**TULSA HONOR ACADEMY CHARTER SCHOOL NO. E-018, TULSA COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2024 TO JUNE 30, 2025**

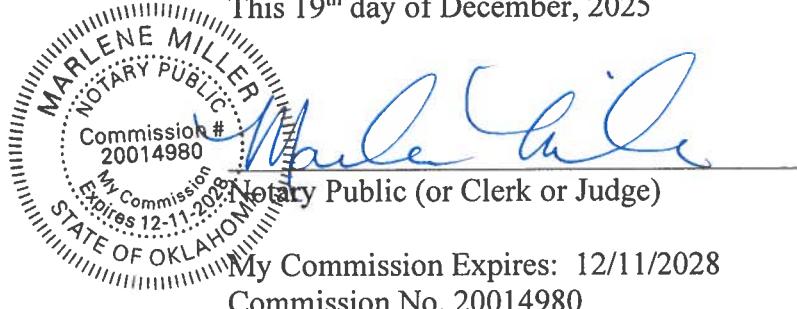
State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Tulsa Honor Academy Charter School for the audit year 2024-25.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP
Auditing Firm

By 
Authorized Agent

Subscribed and sworn to before me
This 19th day of December, 2025





Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

December 19, 2025

Ms. Elsie Urueta, Chief Executive Officer
Tulsa Honor Academy Charter School
1421 S Sheridan Rd
Tulsa, Oklahoma 74112

Dear Ms. Urueta:

Listed below are the audit exceptions and recommendations from the final audit work we performed for you and are referred to in your audit report. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are immaterial instances of noncompliance, which we feel needs to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included, but are referred to, in your audit report, as they are not considered to be significant deficiencies or material weakness. They are immaterial deficiencies that could evolve into material findings if not addressed or corrected.

Child Nutrition Meal Counts

We observed during our examination of child nutrition claims that the number of meals claimed on the monthly reimbursement did not always agree with the number of meals invoiced by the School's food service company, Sangre Foods. Depending on which report is accurate, this could have resulted in an overstatement and/or understatement for free and reduced claims or may have resulted in an inaccurate invoice from the food service company. We recommend the School implement procedures to ensure accurate daily meal counts are performed and are correctly transferred into the edit checks, and these amounts are used for each month's claim. We also recommend that the claims, the edit checks and the Sangre Foods invoices be reviewed for accuracy by an employee independent from the process that the employee sign the supporting documents to indicate that this control procedure has been performed.

Activity Fund

1. When testing the activity fund receipting procedures, we noted there is not a clear audit trail from when collections are made to the corresponding bank deposit. The supporting documentation did not always include the date of the receipt of the funds, therefore it was difficult to determine if the funds were deposited in a timely manner. We recommend that all activity fund collections be receipted in either a daily log or in pre-numbered receipt books and deposited in a timely manner, which is considered to be daily when collections are over \$100, or at a minimum at least once a week regardless of amount.
2. We observed during the audit that none of the checks which were issued from this fund were countersigned. We recommend that all checks be signed and countersigned, and implemented as a part of the internal controls over the activity fund expenditures. Although, not required by Oklahoma Statutes, it is required by the Oklahoma Administrative Code (210:25-5-13(d)).

Purchase Orders

We noted that the purchase orders examined were not signed by the encumbering officer nor approved by the purchasing officer. We recommend that all purchase orders be formally signed by the encumbrance officer and signed as approved by the purchasing officer, as required by Oklahoma Statutes.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Jeffrey D. Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP



Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

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Activity Fund

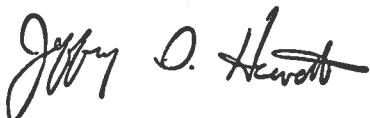
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Sincerely,



Jeffrey D. Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

Coversheet

New & Modified General Fund, Gift Fund, and Insurance Fund Encumbrances

Section: IV. Action Agenda
Item: C. New & Modified General Fund, Gift Fund, and Insurance Fund
Encumbrances
Purpose: Vote
Submitted by:
Related Material: Modified POs - Act Fund - Jan 2026.pdf
Modified POs - Gen Fund - Jan 2026.pdf
New POs - Act Fund - Jan 2026.pdf
New POs - Build Fund - Jan 2026.pdf
New POs - Gen Fund - Jan 2026.pdf

Change Order Listing

Options: Fund(s): SCHOOL ACTIVITY FUND, Year: 2025-2026, ReferenceDate: Prior To Begin Date, Date Range: 12/16/2025 - 1/16/2026, Include Negative Changes: False

PO No	Date	Vendor No	Vendor	Description	Amount
1	07/01/2025	816	Amazon Capital Services	HS Activity Fund Purchases	150.00
3	07/07/2025	604	Townsend Marketing	Volleyball Uniforms	10.98
8	07/15/2025	1256	DS Bus Lines, Inc.	Activity Fund Purchases	915.20
16	10/31/2025	1770	Eugene English II	Basketball ref	85.00
17	11/14/2025	1900	Mya English	Basketball ref	85.00
				Non-Payroll Total:	\$1,246.18
				Payroll Total:	\$0.00
				Report Total:	\$1,246.18

Change Order Listing

Options: Fund(s): General Fund, Year: 2025-2026, ReferenceDate: Prior To Begin Date, Date Range: 12/16/2025 - 1/16/2026, Include Negative Changes: False

PO No	Date	Vendor No	Vendor	Description	Amount
59	07/01/2025	926	Standley Systems	Lease & Copier supplies	201.56
77	07/01/2025	816	Amazon Capital Services	Network Office General Supplies	16.00
Non-Payroll Total:					\$217.56
Payroll Total:					\$706,379.70
Report Total:					\$706,597.26

Tulsa Honor Academy

Purchase Order Register

Options: Year: 2025-2026, Fund(s): SCHOOL ACTIVITY FUND, Date Range: 12/16/2025 - 1/16/2026

PO No	Date	Vendor No	Vendor	Description	Amount
18	12/17/2025	1910	Charles E Sims III	HS Basketball Ref	190.00
19	12/17/2025	1909	Edward Levi Biggerstaff	MS/HS Basketball Ref	190.00
20	12/19/2025	980	Scholastic, Inc	Remittance of Book Fair Proceeds	500.00
21	01/14/2026	1914	Gateway Tulsa LLC	Prom Venue	2,500.00
				Non-Payroll Total:	\$3,380.00
				Payroll Total:	\$0.00
				Report Total:	\$3,380.00

Purchase Order Register**Options:** Year: 2025-2026, Fund(s): BUILDING FUND, Date Range: 12/16/2025 - 1/16/2026

PO No	Date	Vendor No	Vendor	Description	Amount
14	01/07/2026	1876	Bruce W Weeks	Maintenance for Sheridan ovens	796.00
Non-Payroll Total:					\$796.00
Payroll Total:					\$0.00
Report Total:					\$796.00

Tulsa Honor Academy**Purchase Order Register**

Options: Year: 2025-2026, Fund(s): General Fund, Date Range: 12/16/2025 - 1/16/2026

PO No	Date	Vendor No	Vendor	Description	Amount
193	12/16/2025	1826	Global Educational Concepts, INC	Host School Visa Sponsorship Fees	4,250.00
194	12/18/2025	1911	Camp Loughridge	11th Grade Field Trip	1,475.00
195	12/19/2025	1023	Metcalf Media	Photography and video services	12,500.00
196	12/26/2025	1645	Switch, LLC	Facebook Advertisements	5,000.00
197	01/06/2026	1581	LORYN KELLEY	Reimbursement for fingerprint costs	58.25
198	01/13/2026	1912	JOHN R WARRIOR	Reimbursement for fingerprint costs.	58.25
				Non-Payroll Total:	\$23,341.50
				Payroll Total:	\$0.00
				Report Total:	\$23,341.50