

Lax Kw'alaams Band signs Benefits Agreement with Ksi Lisims LNG and modernized Project Agreement with PRGT

June 9, 2026

TSIMSHIAN TERRITORY/TERRACE, B.C. — The Lax Kw'alaams Band has signed a Benefits Agreement with the Ksi Lisims LNG project, a proposed LNG facility and marine terminal at Wil Milit on Pearse Island.

"Our vision for Ksi Lisims LNG has always been about creating long-term prosperity for all communities across northwest B.C.," said Eva Clayton, President of the Nisga'a Nation. "This agreement marks a step forward in our relationship with Lax Kw'alaams – one based on mutual respect, shared success and economic prosperity."

The Benefits Agreement includes procurement opportunities which build on the Lax Kw'alaams Band's existing business capacity and interests in order to maximize meaningful participation, long-term benefits and support sustainable economic development.

"We are committed to developing Ksi Lisims LNG in a way that the entire northwest of B.C. has the opportunity to benefit," said Davis Thames, Founder, CEO, and President of Western LNG. "By working collaboratively and integrating lessons learned from past major infrastructure projects, the Ksi Lisims LNG project is setting a new standard for developing major infrastructure projects with Indigenous Nations."

As part of signing the Benefits Agreement, the Lax Kw'alaams Band has withdrawn its federal judicial review¹ of Canada's Decision Statement in connection with Ksi Lisims LNG's Environmental Assessment Certificate.

In addition to the Benefits Agreement, Lax Kw'alaams and Prince Rupert Gas Transmission Ltd. have amended and modernized their existing Project Agreement to reflect developments since the agreement was first signed in 2017.

Western LNG and the Nisga'a Nation look forward to working with Lax Kw'alaams to implement the terms of the Benefits Agreement and the amended Project Agreement as the parties continue to work toward a Final Investment Decision, expected before the end of 2026.

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¹ *Lax Kw'alaams Band v. Attorney General of Canada et al.* Federal Court File No. T-4013-25

About Ksi Lisims LNG

Ksi Lisims LNG, meaning “from the Nass River” in the Nisga’a language, is a proposed net-zero liquefied natural gas project in British Columbia, Canada. It will be located on Nisga’a Nation-owned land on the northern tip of Pearse Island. Powered by renewable hydroelectricity, Ksi Lisims LNG is designed to be one of the lowest emission intensity LNG facility in the world with a pathway to net-zero. The facility will produce 12 million tonnes per annum of LNG from two floating LNG production and storage facilities.