



KSI LISIMS LNG

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FOR IMMEDIATE RELEASE

Ksi Lisims LNG signs binding 20-year agreement with Germany's SEFE

VANCOUVER - Ksi Lisims LNG and SEFE Securing Energy for Europe ("SEFE") have signed a binding LNG sale and purchase agreement ("SPA"), SEFE's first agreement with a Canadian LNG supplier.

Under the SPA, SEFE will buy one million tonnes per annum (mtpa) of LNG on a free-on-board ("FOB") basis for 20 years, with deliveries expected to begin in the early 2030s. The SPA follows a Heads of Agreement ("HOA") signed in May 2026.

Ksi Lisims LNG now has binding contracts for 7 mtpa of its 12 mtpa capacity and preliminary agreements for an additional 2 mtpa. The project remains on track to reach full commercialization by the end of the year.

"We look forward to working with SEFE to provide its customers with reliable, low-carbon LNG," said Davis Thames, Founder, President, and CEO of Western LNG. "Secure and diversified energy supply is fundamental to global economic prosperity, and our project is uniquely positioned to meet these priorities. The momentum behind Ksi Lisims LNG is stronger today than at any point in its development and we are excited about the months to come."

"This agreement is an important step in further diversifying SEFE's global LNG portfolio and securing reliable long-term energy supplies for our customers," said Frédéric Barnaud, SEFE CCO. "Together with Ksi Lisims, we will help strengthen energy security while advancing the transition to a more sustainable energy system."

"Each new agreement brings Ksi Lisims LNG closer to construction, and closer to the jobs, training and long-term revenue our people have worked toward for generations," said Eva Clayton, President, Nisga'a Lisims Government. "As a co-developer, our Nation is proving that Canada's resources can reach world markets in a way that respects our lands and our rights. SEFE's commitment shows the world is ready for that kind of partnership."

“This agreement is a powerful vote of confidence in Canadian energy and our ability to deliver the secure, reliable supply our allies need,” said the Honourable Tim Hodgson, Canada’s Minister of Energy and Natural Resources. “With SEFE committing to purchase Canadian LNG for the next 20 years, we are seeing our ambition to diversify trade, strengthen transatlantic energy security, and make Canada a global energy superpower translate into real commercial results. Led by the Nisga’a Nation, Ksi Lisims LNG demonstrates how Indigenous partnerships, Canadian energy expertise, and federal initiatives like the Major Projects Office can come together to build major projects, create good-paying jobs, and open new markets for Canadian resources.”

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About Ksi Lisims LNG

Ksi Lisims LNG, meaning “from the Nass River” in the Nisga’a language, is a proposed net-zero liquefied natural gas project in British Columbia, Canada. It will be sited on Nisga’a Nation-owned land on the northern tip of Pearse Island. Powered by renewable hydroelectricity, Ksi Lisims LNG is designed to be the lowest emission intensity LNG facility in the world with a pathway to net-zero. The facility will produce 12 million tonnes per annum of LNG from two floating LNG production and storage facilities.

About SEFE

SEFE is an international energy company anchored in Europe, delivering energy solutions that ensure reliable and affordable supply. Our activities span the entire energy value chain – from origination and trading to sales, transport and storage. With decades of trading expertise and a growing LNG portfolio, SEFE is one of Europe’s leading suppliers to industrial customers, providing more than 200 TWh of gas and power each year. We supply over 50,000 clients, from small businesses to municipalities and multinational organisations. By investing in clean energies, we support our customers on their decarbonisation journey and contribute to the energy transition. SEFE employs over 2,000 people worldwide and is owned by the Federal Government of Germany.

About the Ksi Lisims LNG Proponents

The Nisga’a Nation is a self-governing, modern treaty Nation with significant, defined control of and rights over their lands. The Ksi Lisims LNG project will be sited on land owned by

the Nisga'a Nation at the northeastern tip of Pearse Island in British Columbia. <https://www.nisgaanation.ca>

Rockies LNG Partners is a limited partnership comprised of Canadian natural gas producers formed to advance LNG market access opportunities on the west coast of British Columbia. Rockies LNG's partners collectively produce approximately half of Canada's natural gas and are committed to responsible development of Canadian natural gas resources. <http://www.rockieslng.com>

Western LNG, with offices in Houston Texas, Vancouver, and Calgary, is a midstream project development company with an experienced management team in the development, construction and operation of LNG facilities, pipelines, and related energy infrastructure. <https://www.westernlng.com>