



# Form ADV 2A Firm Brochure

March 26, 2026

This Firm Brochure, also known as Form ADV Part 2A, provides information about the qualifications and business practices of Revalue, LLC. ("Revalue"), an investment management firm. If clients have any questions about the contents of this Brochure, please contact us at (888) 642-2728 or [inquire@revalueinvesting.com](mailto:inquire@revalueinvesting.com).

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. We are a registered investment advisor. Registration of an investment advisor does not imply any level of skill or training.

Additional information about Revalue is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Clients can search this site by a unique identifying number, known as a CRD number. The CRD number for Revalue is 165499.

**For more information, please contact the Chief Compliance Officer, Angela Barbash, at [abarbash@revalueinvesting.com](mailto:abarbash@revalueinvesting.com).**



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As used in this brochure, the words “we,” “our” and “us” refer to Revalue LLC. and the words “you,” “your” and “client” refer to you as either a client or prospective client of our firm. Also, you may see the term investment advisor representative throughout this brochure. As used in this brochure, our investment advisor representatives are our firm’s officers, employees, and all individuals providing investment advice on behalf of our firm.

## Advisory Business

Revalue is an employee-owned Certified B Corporation® that has been providing values-driven investment management and financial planning services to clients since 2013. B Corp Certification was created by B Lab, a global nonprofit, in 2006. The organization creates standards, policies, tools, and programs that shift the behavior, culture, and structural underpinnings of capitalism.

B Corp Certification is separate from newer forms of legal incorporation, like Benefit Corporations, Public Benefit Corporations, or Low Profit Limited Liability Companies (L3Cs). The State of Michigan does not currently offer companies a legal incorporation status that locks in their mission, therefore B Corp Certification from B Lab is one way Revalue has chosen to commit to mission-driven business practices. Revalue does pay a fee to B Lab to acquire and retain this certification. The fee is based upon the Firm's annual revenues. For 2025, Revalue's fee was \$2,000. B Corp Certification is to companies as Fair Trade is to coffee or USDA Organic is to milk. Clients can view [Revalue's public profile](#), including our triple bottom line scoring, and learn more about this certification by visiting <http://bcorporation.net>.

Revalue is a leader in the values-driven investing movement and has worked tirelessly since our 2013 founding to develop education and services that seek to meet the needs of investors, whether they are preparing to deploy their first investment dollar in alignment with their values or they are already sophisticated in combining mission with finance.

In 2014, Revalue converted to a Michigan limited liability company. Angela Barbash and Michelle Hoexum, both investment advisor representatives with over 20 years of experience each, co-lead the firm. Revalue is owned by 7 of 10 people, comprised of employees and co-founders.

More information on the owners and their investment advisory background is available upon request and may also be found at no cost on [the SEC site](#).

## Services Overview

Revalue is a registered investment adviser and, as such, a fiduciary — meaning we are always required to act in your best interest. We serve both individual clients and mission-driven institutional clients through four types of services: Community Access (free education), Subscriptions, Financial Consulting (project-based advice), and Investment Management (ongoing, discretionary account management). We may also refer clients to another investment advisory firm; we call this Referral Services. See Item 5 for pricing.

Our team serves cross-culturally and can provide services in English, Spanish, Portuguese, German, and Hindi. We work with clients who are building understanding of the many forms of community capital beyond traditional finance — and we meet them wherever they are in that journey.

## Community Access

We believe financial education shouldn't have a cover charge. Revalue offers complimentary access to The Collaborative — our digital educational library — to all prospective and current clients. You'll find generalized content on financial planning and investment management, as well as invitations to Revalue-hosted community events. Access is free and not contingent on any financial contribution. If you'd like to support the work, voluntary contributions are welcome and processed through our community platform; they are not advisory fees and do not affect the scope of services we provide.

## Subscriptions

For DIY investors who want more hands-on tools, we offer two subscription resources on a monthly basis:

- RightCapital — comprehensive financial planning software. RightCapital is not available directly to retail investors; access requires going through an advisory firm like Revalue.

- Data Rooms — curated investment research, including both publicly traded and community investment opportunities that have passed Revalue’s due diligence review.

You can subscribe to one or both. See Item 5 for pricing.

## **Financial Consulting**

Financial Consulting is for prospective clients who want personalized guidance but aren’t ready for — or aren’t interested in — ongoing investment management. It’s project-based, time-bound, and built around your specific needs.

Every Financial Consulting engagement begins with a Roadmapping Session — a paid onboarding consultation where your advisor gets to know your financial situation, goals, and complexity. Based on that conversation, your advisor will present one or more of the service options below. You are under no obligation to engage further after the Roadmapping Session.

### **Option 1 — Advisor as Curator**

**Best for:** DIY investors who want professional input but plan to implement on their own — people motivated to keep costs low in exchange for doing the work themselves.

**What it looks like:** Your advisor helps you identify which standalone services and tools make sense for your situation, drawing from a menu of one-time engagements and ongoing subscriptions to build a package suited to your needs.

**What’s included:** Guidance on which services may or may not be appropriate given your specific circumstances, delivered either during the Roadmapping Session or as a follow-up.

### **Option 2 — Advisor at Your Table**

**Best for:** Investors with relatively straightforward financial circumstances who want a collaborative advisor in their corner to help build a foundational financial plan.

**What it looks like:** Working together to assess your current financial position, identify a path toward your goals, and develop a values-aligned investment strategy.

**What's included:** Two advisor meetings after the Roadmapping Session, *RightCapital* financial planning analysis, *YourStake* portfolio analysis, an Investment Policy Statement, and written recommendations. This engagement typically takes 3–6 months. You keep access to *RightCapital* for 3 months after the engagement concludes.

### **Option 3 – Advisor as Your Strategist**

**Best for:** Investors navigating a significant financial decision or life transition — think equity events, divorce, inheritance, or a major career change — that requires deeper analysis and a financial plan built to match that complexity.

**What it looks like:** A more intensive, multi-session advisory engagement scoped to your specific situation.

**What's included:** Three advisor meetings after the Roadmapping Session, *RightCapital* financial planning analysis, *YourStake* portfolio analysis, *Holistiplan* tax analysis, an Investment Policy Statement, and written recommendations. This engagement typically takes 6–9 months. You keep access to *RightCapital* for 6 months after the engagement concludes.

## **Investment Management Services – Individuals/Families**

For individuals and families who need both comprehensive financial planning and ongoing account management, Revalue offers discretionary Investment Management services. Discretionary authority means we can instruct your custodian to execute securities transactions on your behalf without requiring your approval for each individual trade — though every Investment Management client meets with an advisor to discuss the overall approach to their accounts before any initial trades are placed.

Clients who wish to engage us for discretionary investment management sign a Client Agreement. Revalue's preferred custodian is SEI Private Trust Company, which provides

comprehensive support to both Revalue and its clients — including tax analysis, Trustee services, portfolio design, security acquisition, and community investment custody. Investment Management services include everything described under Financial Consulting and Community Access above.

### **Investment Management Services – Institutions**

For mission-driven institutional clients, Revalue offers a distinctive perspective. We begin by engaging your leadership team and/or Board in an educational process — helping them find their voice as conscious capitalists, chart a course for investing in both public markets and their constituents, and build understanding of the many forms of community capital beyond traditional finance.

We generally encourage institutions to begin with Financial Consulting services, which includes developing a tailored Investment Policy Statement (IPS), along with education and training. This structure allows us to serve institutions in ways that don't conflict with their existing investment management relationships. Revalue may also engage outside subject matter professionals for training sessions on topics such as racial equity, environmental justice, or related social justice matters. Investment Management services include everything described under Financial Consulting and Community Access above.

### **Description of Technology**

[\*The Collaborative\*](#) — The Collaborative is Revalue's online community platform and the basis of Community Access services. Built on Mighty Networks, it keeps clients informed, engaged, and connected with each other at no additional cost. Through The Collaborative, clients can access Revalue's public and community investment recommendation lists, recordings of prior educational workshops, upcoming events, articles on key topics, and peer groups to connect with other investors who share their interests.

[\*RightCapital\*](#) — RightCapital is the financial planning software Revalue uses to build and maintain clients' financial plans. It is only accessible to investors through a financial professional. With it, clients can see cash flow projections based on their short- and

long-term goals, education funding scenarios, insurance gaps, an up-to-date balance sheet, investment holdings across all accounts, current asset allocation compared to target, and much more.

[Holistiplan](#) — Holistiplan is a tax planning and analysis tool that Revalue uses for clients with more complex tax situations. It analyzes a client's tax return to surface planning opportunities and model the impact of strategies such as Roth conversions, tax-efficient withdrawals, and charitable giving. Holistiplan is used selectively, where it is relevant to a client's specific planning needs.

[YourStake](#) — YourStake is a values alignment and portfolio impact reporting tool. Revalue uses it to analyze a client's current holdings against their stated values and ESG preferences, identifying where their portfolio aligns — and where it doesn't. Clients receive a clear, plain-language report showing the real-world impact of their investments, grounding values conversations in transparent data rather than abstract scores.

Revalue may incorporate additional technology as the firm's services evolve and new tools are evaluated.

## **Description of Community Investment Services**

A community investment is a private market asset — not listed on a public exchange — designed to support economically disadvantaged communities, specific populations, or specific impact initiatives. Community investing is achieved through various investment products, including notes, common stock, preferred stock, and revenue-sharing agreements. Investments can be direct (offered by individual businesses) or through funds (a diversified portfolio). These investments may carry higher risk and are therefore considered as part of an overall financial plan and asset allocation strategy.

Revalue provides access to community investment data rooms — the end result of the firm's deal sourcing and due diligence efforts — to Subscription, Financial Consulting, and Investment Management clients. Data room access is available as a standalone subscription for investors who want to research and evaluate community investment

opportunities on their own. Financial Consulting and Investment Management clients receive data room access as part of their engagement, along with personalized advisor guidance on asset allocation, investment analysis, and ongoing questions.

Investment Management clients also receive execution and ongoing monitoring services for community investments placed under management at SEI. The firm does not exercise discretion with community investment asset classes — meaning we do not execute trades without prior discussion. Revalue delivers the subscription agreement and other investment requirements to the client for electronic signature for each placement.

Execution and ongoing monitoring services are only available through SEI, which has demonstrated the capability to provide quality execution and reporting for Revalue's clients. Community investments must clear both firm and custodial due diligence to be custodied at SEI, which means Revalue cannot manage every community investment a client may want to purchase. In those cases, clients may need to work with a self-directed custodian, particularly for placements inside qualified accounts. Revalue provides education, guidance, and custodian referrals when needed.

Subscription clients with data room access are directed toward education in The Collaborative to help them construct a reasonable asset allocation strategy on their own. Financial Consulting and Investment Management clients receive personalized asset allocation guidance, investment analysis, and advisor support throughout the process.

Education on community investing — through lessons in The Collaborative and group cohort experiences — is available to all clients regardless of service level. Clients are encouraged to review the relevant lessons before making any investment placement. This education covers the risks and key differences between community investments and publicly traded investments.

### **Description of public investment responsibilities**

Revalue's public investment management services are grounded in an ESG — environmental, social, and governance — approach, designed to help clients build a

better world and reduce risk where possible. Recommendations span a full range of investment objectives, from conservative to aggressive, giving clients and their advisors the flexibility to design a custom program and asset allocation suited to their specific needs and interests. These investments are called "public" because they are found on publicly traded markets, where there is adequate liquidity and available information. When a client engages us to manage investment accounts, we provide continuous investment advice based on their individual needs and circumstances.

All Financial Consulting and Investment Management clients — regardless of whether we hold discretionary management authority — receive an Investment Policy Statement (IPS). The IPS documents their financial situation, investment goals and objectives, exclusionary and inclusionary investment preferences, risk tolerance, and time horizons, and serves as the strategic guiding document for all planning and investment decisions.

As described in further detail in Item 16 — Investment Discretion, we manage investment accounts on a discretionary basis, which means we determine which securities to buy or sell without obtaining the client's specific consent for each transaction. Clients may place reasonable restrictions on our discretionary authority or exclude specific accounts or investment types, in writing. If we determine that a client's restrictions are unreasonable, we will not enter into a Client Agreement for Investment Management services, or we will terminate an existing agreement.

Clients should notify us if their financial situation or investment objectives change, or if they wish to impose or modify any restrictions on their accounts. All clients are required to meet with us annually to update their IPS. We do not participate in wrap-fee programs.

### **Referral Services**

In addition to the services described above, we also act as a solicitor for another investment adviser registered with the SEC. In our capacity as a solicitor, we will identify individuals and entities ("Prospective Clients") who may benefit from investment advisory services and introduce the Prospective Clients to the investment advisor.

We have entered into a solicitation agreement with one SEC registered investment adviser, Morgan Stanley (CRD # 149777), under the Graystone Consulting Professionals Alliance program. We may enter into additional solicitation agreements with other investment advisers in the future. The solicitation agreements provide and will provide, in part, that if a Prospective Client becomes a client of the investment adviser, the investment adviser will pay us compensation. The compensation will be a portion of the investment advisory fees paid by the Prospective Client to the investment adviser. Revalue receives 25% of the total advisory fees charged by Graystone to its clients for as long as the introduced clients' account remains active with Graystone. Each client is provided with a disclosure statement in accordance with Rule 206(4)-3.

In connection with the referral, the Prospective Client will receive a copy of our Form ADV Part 2A and our individual Form ADV Part 2Bs for the recommended investment adviser, as well as a separate written disclosure document required by Rule 204(6)-3 of the Investment Advisers Act of 1940, as amended, describing the compensation to be paid to us.

### **Current Assets Under Management**

As of March 26, 2026, Revalue had approximately \$128,000,000 in assets under management. All but approximately \$1,000,000 of these assets are held at SEI Private Trust Company, while the remainder are held at Apex Clearing.

### **Rollover Recommendations**

Effective December 20, 2021 (or such later date as the US Department of Labor ("DOL") Field Assistance Bulletin 2018-02 ceases to be in effect), for purposes of complying with the DOL's Prohibited Transaction Exemption 2020-02 ("PTE 2020-02") where applicable, we are providing the following acknowledgment to all clients. When we provide investment advice to clients regarding their retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with clients' interests, so we operate under a special rule that requires us to act in each

client's best interest and not put our interest ahead of the client's. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of the client's when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in the client's best interest;
- Charge no more than is reasonable for our services; and
- Give the client basic information about conflicts of interest.
- We benefit financially from the rollover of clients' assets from retirement accounts to accounts that we manage, because the assets increase our assets under management and, in turn, our advisory fees. As a fiduciary, we only recommend a rollover when we believe it is in the client's best interest.

## ITEM 5 - FEES AND COMPENSATION

### **Fees and Compensation**

Access to Revalue's digital educational library is provided automatically and is not contingent upon any financial contribution. Voluntary contributions are not advisory fees, do not affect the scope of investment advisory services rendered, and are processed through Revalue's community platform. All content is offered under a pay-what-you-value model.

#### **Subscription Fees**

Subscriptions are billed monthly through the Mighty Networks platform, which hosts The Collaborative, and may be cancelled at any time or prepaid annually. The available subscriptions are:

- RightCapital financial planning software access: \$200/month
- Data Room access (includes both public and community investment rooms): \$200/month
- Both: \$350/month

## Financial Consulting Fees

All Financial Consulting fees are disclosed in advance of each engagement. Every Financial Consulting client begins with a Roadmapping Session (\$175), where the advisor assesses the client's situation and confirms which service option is the right fit. Following the Roadmapping Session, clients may engage one of the following options:

- Option 1 — Advisor as Curator: à la carte pricing
  - Investment Policy Statement: \$300
  - YourStake Portfolio Impact Report: \$150
  - One-hour advisor consultation: \$175
- Option 2 — Advisor at Your Table: \$2,000 (one-time)
- Option 3 — Advisor as Your Strategist: \$7,000–\$10,000 (one-time); the specific fee is determined during the Roadmapping Session based on the complexity of the client's situation.

Clients are under no obligation to engage further after the Roadmapping Session. At the conclusion of a Financial Consulting engagement, clients may convert to Subscription or Investment Management services. Fees are set up for automatic payment through the client's credit/debit card, unless otherwise requested.

## Investment Management Fees

For accounts where Revalue has discretionary or non-discretionary authority, fees are calculated based on assets under management. The fee schedule for both discretionary and non-discretionary investment management services is as follows:

- Amounts up to \$5 million: 1.25% annually
- Amounts of \$5–10 million: 1.0% annually
- Assets above \$10 million: Negotiated

For example, if a client's total household account values are \$6,000,000, their annual investment management fee will be 1.25% on the first \$5 million and 1.0% on the remaining \$1 million — totaling \$72,500 annually. If a client's total household account values exceed \$10,000,000, the annual fee will be negotiated between the client and a Revalue advisor.

Revalue does not offer more traditional breakpoints as household values increase. This is intentional: it gives higher-net-worth households the opportunity to directly support access to services for ALICE households (asset limited, income constrained, and employed) through the fee schedule. Approximately 40% of Revalue's clients are ALICE households — a population that the broader industry has historically underserved. This is one way Revalue's fee structure is designed to help close the wealth gap. Clients are not required to have Revalue manage all household assets and may find lower fees through other providers.

### **How assets are valued for fee purposes**

Revalue's asset-based fee is intentionally designed to make comprehensive financial planning and investment management economically accessible to lower-income and lower-net-worth households — a population that has historically been underserved by the financial services industry.

Under traditional fee models, comprehensive financial planning is typically billed at hourly rates ranging from \$200 to \$500 or more per hour, with annual planning engagements often totaling \$3,000 to \$10,000 or more depending on complexity and scope. These costs can be prohibitive for households with modest assets. Under Revalue's asset-based model, a client with \$50,000 in assets pays an annual advisory fee of \$625 ( $1.25\% \times \$50,000$ ), which provides access to the full scope of Revalue's Investment Management services — including investment management, comprehensive financial planning, educational resources, community investment guidance, and ongoing advisor availability. A client with \$250,000 in assets pays an annual fee of \$3,125 for that same full scope of services. All Investment Management clients currently receive the same

comprehensive service package regardless of portfolio size, though Revalue reserves the right to introduce service tiers in the future, which would be disclosed to clients in advance and reflected in an updated Client Agreement and amended Form ADV.

This structure allows Revalue to serve clients across all wealth levels using the same fee schedule, without creating pricing tiers that would effectively exclude smaller households from comprehensive advisory services. It reflects Revalue's mission to help close the wealth gap by ensuring that access to professional, values-aligned financial guidance is not limited to those who can already afford it.

Clients should be aware, however, that an asset-based fee structure has limitations and may not be the lowest-cost option in all circumstances. For clients with larger portfolios, the annual dollar amount of the fee will be higher in absolute terms than it would be under some hourly or flat-fee arrangements. Additionally, because Revalue's fee increases as assets under management grow, we have a financial incentive to encourage clients to consolidate assets with us. As a fiduciary, we are obligated to act in each client's best interest regardless of this incentive, and we will always disclose when consolidation may or may not be in a client's interest. Clients are not required to consolidate all household assets with Revalue and may find lower-cost alternatives for certain services.

### **Comprehensive Cost Disclosure**

The annual investment management fee is charged monthly in arrears. Each month's fee is calculated by applying the annual rate to the average daily balance of assets under management during that calendar month, then dividing by twelve. For example, a client household with an average daily balance of \$500,000 during a given month would be charged a monthly fee of approximately \$520.83 ( $1.25\% \times \$500,000 \div 12$ ). A client household with an average daily balance of \$200,000 would be charged approximately \$208.33 per month. The billing is calculated automatically by the custodian's fee processing technology, based on the percentage rate agreed upon by the client and Revalue and memorialized in the Client Agreement.

Fees are assessed at the household level. When a client has multiple accounts under management, all accounts within the household are aggregated to determine the total

billable balance, and the fee is applied to the combined household value. The specific accounts included in the household are identified in the Client Agreement. Clients should refer to their Client Agreement for the definitive description of how their household is defined and which accounts are included.

In certain circumstances and for a specific purpose, a client may hold cash for up to, but not to exceed, twelve months without an explicit and documented purpose. Uninvested cash held within managed accounts is included in the billable asset calculation unless otherwise agreed in writing.

If a client's agreement is terminated prior to the end of the month, the prorated fee for the final partial month is waived. If a new account is added to an existing household mid-month, fees for that account are prorated from the date it is added.

If an error in fee calculation is discovered, the client is notified promptly and made whole, with interest calculated at the prevailing interest rate at the time the error is discovered. Fees are audited at least annually to verify that the custodian's billing technology is functioning correctly.

Because Revalue's fees are based on assets under management, we benefit financially from the rollover of clients' assets from retirement accounts to accounts that we manage. As a fiduciary, we only recommend a rollover when we believe it is in the client's best interest.

### **Referral Fees**

We have entered into solicitation agreements with an investment adviser registered with the SEC. We will not receive compensation directly from Prospective Clients. Revalue receives 25% of the total advisory fees charged by Graystone to its clients for as long as the introduced clients' account remains active with Graystone. Each client is provided with a disclosure statement in accordance with Rule 206(4)-3.

### **Additional Information on Fees and Services**

We may change our standard fees, billing rates, or the provisions of our agreements at any time. No changes to fees will be made without the written consent of the client.

Our fees do not include, and clients will incur additional costs for, brokerage commissions, transaction fees, and other related costs and expenses. Clients may incur certain charges imposed by custodians, brokers, third party investments and other third parties. We do not receive any compensation from these fees or commissions. More information on brokerage fees can be found in “Item 12 – Brokerage Practices.”

### **Termination of Agreement**

Either the firm or the client may terminate the Client Agreement at any time by providing the other party with written notice. Termination of our agreement shall not affect liabilities or obligations incurred from transactions initiated under our agreement prior to the termination date, such as the purchase of investments by us for a client’s account. Clients are responsible for any cost incurred in transferring assets from their account to a different account and any management fees accrued and unpaid at the time of termination. After the termination date, we shall have no further duties or obligations to a client under their agreement.

### **Direct Billing to the Custodian**

With the client’s authorization, we will directly debit investment management fees from their investment accounts. Once clients provide authorization to deduct fees directly from their accounts, we submit our request for payment to the custodian. The custodian’s periodic statements show each fee deduction from their account, including the exact amount of the withdrawal, the specific manner or basis on which the fee was calculated, the value of the assets under our management on which the fee is based, and the time period covered by the fee. The client has the opportunity to object to the invoiced amount at any time by emailing us at [support@revalueinvesting.com](mailto:support@revalueinvesting.com).

Clients may withdraw this authorization for direct billing of these fees at any time by notifying us or their custodian in writing.

Other than the fees described in this Item 5, neither Revalue nor any of its investment adviser representatives, accepts compensation from the sale of securities or other investment products, including asset-based sales, charges, or service fees from the sale of mutual funds.

## ITEM 6 - PERFORMANCE-BASED FEES

### **Performance-Based Fees**

Revalue does not charge performance-based fees (fees based on a share of capital gains or capital appreciation of the client's assets).

## ITEM 7 - TYPES OF CLIENTS

### **Types of Clients**

Revalue provides investment management services to individuals, high net worth individuals, family limited partnerships, corporations, trusts, estates, charitable institutions, foundations, and endowments.

Our firm does not require a minimum account balance for our investment management services. We reserve the right to decline services to a prospective client for any non-discriminatory reason.

## ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES, & RISK OF LOSS

### **Methods of Analysis, Investment Strategies, and Risk of Loss**

#### **Use of Technology and Artificial Intelligence**

Revalue utilizes generative artificial intelligence tools to assist with data synthesis, research summarization, document drafting, and operational efficiency. Prior to implementing any AI technology, Revalue conducts a due diligence review to assess the tool's security standards, data privacy protocols, and accuracy, and to evaluate whether its use is consistent with the firm's fiduciary obligations to clients.

AI tools are used solely as a support mechanism for Revalue's investment professionals and are not used as the exclusive or primary basis for any investment decision or client recommendation. All AI-generated outputs are subject to mandatory review, verification, and validation by a qualified human professional before being acted upon or communicated to clients.

Revalue may also utilize AI-assisted transcription or note-taking tools during client meetings and internal discussions to support accurate recordkeeping. Any such tool used for this purpose operates within a secure environment that encrypts data in transit and at rest, does not share client information with public AI models, and does not use client data to train external AI systems. Revalue's use of these tools is governed by vendor agreements and privacy policies that include explicit protections for client data.

To protect client privacy, Revalue strictly prohibits the input of personally identifiable information or confidential client data into public or non-secure AI platforms. This prohibition applies to all firm personnel and is addressed in Revalue's AI use policies, which are maintained as part of the firm's compliance program.

Revalue respects client preferences regarding AI-assisted tools. Any client who prefers that AI note-taking or transcription tools not be used during their meetings may request this accommodation at any time, and Revalue will honor that request.

As with all technology used in the firm's operations, Revalue's AI practices are subject to ongoing review and may evolve as the regulatory landscape and available tools develop. Any material changes to how AI tools are used in a manner that affects clients will be reflected in an updated Form ADV.

## **Methods of Analysis**

Revalue utilizes a fundamental, value-oriented approach in the selection of assets with an environmental, social, and governance overlay. Our method comprises proprietary quantitative and qualitative analysis to identify assets that in our opinion are trading at a fair value to their intrinsic value relative to the expected return. Intrinsic value is an assessment of value that is derived from our proprietary analysis.

Our qualitative analysis includes both in-house research analysis and third-party research services to arrive at an assessment of internal factors such as the governance, management team structure, internal controls, risk factors, etc.

Additionally, our analysis methodology considers the impact of external factors such as the economic and business cycle, the macro-economic environment and how it is likely to evolve over the next few months to several years out. This involves the study of both international and domestic issues including currency dynamics, inflation, interest rates, trade policies, monetary policies and fiscal policies.

### **Investment Strategies**

Revalue provides an ongoing active management of client assets to seek returns at reduced risk by focusing on a concentrated portfolio comprising carefully selected and monitored individual stocks and bonds. We believe that individual investor's objectives and risk-tolerance can be met by suitably allocating the asset base to a portfolio comprising cash and cash equivalents, equities, carefully selected fixed income securities, and other suitable asset classes.

Rather than focusing on outperforming the market, our objective is to construct and maintain a portfolio that is designed to generate consistent returns based on client needs throughout a market cycle, in both positive and negative environments.

Where appropriate, we may recommend other asset classes such as exchange traded funds, exchange traded notes, short-term marketable securities, other fixed income products, debt, and equity investments in closely held companies, or low-cost or indexed mutual funds.

### **Risk of Investment Loss**

We offer advice about a wide variety of investment types, including individual stocks, mutual funds, exchange traded products, fixed income products, and investments in closely held companies, each having different types and levels of risk. We will discuss these risks with clients when determining the investment objectives that will guide our

investment advice for the account. We will explain and answer any questions clients have about these kinds of investments.

Past performance is not a guarantee of future returns. In today's volatile markets, investors need to understand that all financial holdings carry risk at some level regardless of how "safe" it is perceived to be. Investing in securities involves a risk of principal loss that clients should be prepared to bear.

When evaluating risk, financial loss may be viewed differently by each client and may depend on many different risks, each of which may affect the probability and magnitude of any potential losses. The following risks may not be all-inclusive but should be considered carefully by a client and prospective client before retaining our services.

Liquidity Risk: The risk of being unable to sell your investment at a fair price at a given time due to high volatility or lack of active liquid markets. You may receive a lower price, or it may not be possible to sell the investment at all.

Credit Risk: Credit risk typically applies to debt investments such as corporate, municipal, and sovereign fixed income or bonds. A bond issuing entity can experience a credit event that could impair or erase the value of an issuer's securities held by a client.

Inflation and Interest Rate Risk: Security prices and portfolio returns will likely vary in response to changes in inflation and interest rates. Inflation causes the value of future dollars to be worth less and may reduce the purchasing power of a client's future interest payments and principal. Inflation also generally leads to higher interest rates which may cause the value of many types of fixed income investments to decline.

Horizon and Longevity Risk: The risk that your investment horizon is shortened because of an unforeseen event, for example, the loss of your job. This may force you to sell investments that you were expecting to hold for the long term. If you must sell at a time that the markets are down, you may lose money. Longevity Risk is the risk of outliving your savings. This risk is particularly relevant for people who are retired or are nearing retirement.

Community Investment Risk: Community investments may be selected for qualitative and subjective reasons in addition to their financial outlook. Although we work with investors to carefully consider if and to what extent community investments may fit into their portfolio, such investments may have less history and may have a mission or goals that at times run counter to maximizing profitability. Even community investment funds, which can offer diversification in their own investments, are typically less regulated than investment companies such as mutual funds and ETFs, and less closely examined than public companies, so there may be risks in these investments that our analysis does not uncover or highlight.

Obtaining higher rates of return on investments typically entails accepting higher levels of risk. Investing in the debt or equity of closely held companies carries the added risk of liquidity in that these securities usually cannot be easily transferred or sold. Hence, even if these securities are highly valued, i.e., have generated returns on paper, those returns may not be easy to convert to realized gains.

We work with clients to attempt to identify the balance of risks and rewards that is appropriate and comfortable for them. However, it is still the client's responsibility to ask questions if they do not understand fully the risks associated with any investment or investment strategy.

In addition, while we strive to render our best judgment on our clients' behalf in a manner that is aligned with their personal values, many economic and market variables beyond our control can affect the performance of investments and we cannot be sure that investments will be profitable or assure that no losses will occur in investment portfolios. Success in furthering certain values and similar non-financial goals may be hard to measure, even as tools such as B Corp Certification and other impact metrics continue to grow in popularity and sophistication.

### **Mutual Funds and Exchange-Traded Funds**

Mutual funds and exchange traded funds typically charge their shareholders various advisory fees and expenses associated with the establishment and operation of the funds.

These fees generally include a management fee, shareholder servicing, other fund expenses, and sometimes a distribution fee. If the fund also imposes sales charges, clients may pay an initial or deferred sales charge. These separate fees and expenses are disclosed in each fund's current prospectus, which is available from the fund, or we can provide it to them upon request.

Consequently, for any type of fund investment, it is important for clients to understand that they are directly and indirectly paying two levels of advisory fees and expenses: one layer of fees at the fund level and one layer of advisory fees and expenses to us. Most mutual funds may be purchased directly, without using our services and without incurring our advisory fees.

Other risk factors associated with ETFs include but are not limited to: authorized participant(s), brokerage costs, cost efficiency, that the market price of an ETF can be lower from that of the underlying securities, that an ETF may be limited by its investment strategy, and that an ET's price may fluctuate throughout the day.

The number of public companies that meet certain ESG objectives and other impact goals are limited. As a result, mutual funds and ETFs that rely on positive or negative screeners can have substantially overlapping portfolios. We seek to help clients avoid the overconcentration and risk of higher volatility that can come from such overlap through careful consideration of underlying fund portfolios.

An investment in an ETF involves risk, including the loss of principal. ETF shareholders are necessarily subject to the risks stemming from the individual issuers of the underlying portfolio securities. Such shareholders are also liable for taxes on any fund-level capital gains, as ETFs are required by law to distribute capital gains if they sell securities for a profit that cannot be offset by a corresponding loss. Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent NAV, which is generally calculated at least once daily for indexed based ETFs and potentially more frequently for actively managed ETFs. However, certain inefficiencies may cause the shares to trade at a premium or discount to their pro rata NAV. There is also no guarantee that an active secondary market for such shares will develop or continue to exist. Generally, an ETF only redeems shares when

aggregated as creation units (usually 20,000 shares or more). Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares.

Most mutual funds offer several “classes” of their shares which may be purchased by different types of investors or investors with different investment objectives. These are also described in the mutual funds’ prospectuses. Depending on a client’s investable assets, investment objectives, and time horizon, different classes may be more appropriate for their circumstances. We always look for and present to the client the least expensive share class. We will discuss with clients the available classes of mutual fund shares that may be available, the different purposes for which they may be purchased, and the differences in commissions and charges associated with each share class.

## ITEM 9 - DISCIPLINARY INFORMATION

### **Disciplinary Information**

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client’s evaluation of Revalue or our management. Revalue has no legal or disciplinary events to disclose.

## ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES & AFFILIATIONS

### **Other Financial Industry Activities and Affiliations**

As a registered investment advisor, we must disclose information regarding our business activities, other than giving investment advice, our other activities in the financial industry, and any arrangements with related persons that are material to clients or our advisory business. We are also required to disclose if we receive cash or other economic benefits from a third-party in connection with advising clients.

Unrelated to their employment with Revalue, the following investment adviser representative is engaged in outside business activities unrelated to Revalue's business:

- Mr. Davis is the Chief Operating Officer at Project DIAMOnD, a subsidiary of Automation Alley, a nonprofit corporation and the Industry 4.0 Knowledge Center of the State of Michigan. Project DIAMOnD manages a 3D printer distribution program across Michigan. Eric is also the Governance Lead and Analyst at Automation Alley, in which he provides corporate governance guidance to the firm and manages Automation Alley's Technology Investment Committee's Fund. In total, his time with Automation Alley and Project DIAMOnD amounts to 40 hours per week.

Revalue does not believe that the outside business activities create a conflict of interest because each of the representatives has sufficient time to fully discharge their duties to Revalue and engage in their outside business activity. That said, each of the representatives understands that Revalue and our clients come first in the event of an actual conflict.

### **Referrals to Third Party Advisers**

We may recommend other investment advisory firms to Prospective Clients. See "Item 5 – Fees and Compensation (Referral Fees)" and "Item 14 – Client Referrals and Other Compensation" for more detail on these referral relationships. Prior to selecting and recommending a third-party adviser, we ensure that the recommended adviser is properly licensed or registered. In addition, we disclose to the prospective client, in writing, the amount of the fee and nature of our relationship with the investment advisory firm and the client signs an acknowledgment of such disclosure. We do not receive compensation from prospective clients for referrals to other investment advisors. Our sole compensation is paid by the investment advisor and is disclosed in writing to the prospective client. The fee paid to Revalue by the third-party adviser is a portion of the advisory fee paid by the client to the third-party adviser. In other words, the third-party adviser shares its fees with Revalue as compensation for making the client referral.

## **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

We have adopted a Code of Ethics (the “Code”) describing the standards of business conduct we expect all officers, employees, and advisory representatives to follow. The Code also describes certain reporting requirements with which individuals associated with or employed by us must comply. Specifically, the Code addresses oversight of employee securities transactions, recordkeeping requirements, and Revalue’s policy of dealing fairly with all clients. The Code is designed to protect our clients by deterring misconduct, guarding against violations of securities laws, and requiring ethical behavior by all Revalue employees. Revalue’s clients or prospective clients may request a free copy of the Code by calling (888) 642-2728 or sending an email to [inquire@revalueinvesting.com](mailto:inquire@revalueinvesting.com).

Our principals and investment advisor representatives may buy or sell investment products for our own personal account, also called a proprietary account, identical to those we recommend to clients. This may present a conflict of interest with our clients. Differences can arise due to variations in personal goals, investment horizons, risk tolerance, and the timing of purchases and sales. However, in accordance with our Code and to mitigate any conflict of interest, we require our representatives (and all other employees involved in making securities recommendations or who have access to recommendations or other client information) to disclose their own securities holdings and transactions, and we periodically review these statements for possible conflicts of interest. To avoid a conflict, we have adopted policies to ensure that client accounts are always traded ahead of any Revalue employee account.

We accept a fee for referring clients to a third-party investment advisory firm. Receiving a fee for solicitation activities could give rise to a conflict in that we may have an incentive to refer clients to investment advisers for which we receive a fee over other advisers. We mitigate this conflict by determining if the services offered by the adviser are suitable for the client. Clients are not required to use an investment adviser that we refer or that pays

a fee to us. We disclose to the client, in writing, the amount of the fee and nature of our relationship with the investment advisory firm and the client signs an acknowledgment of such disclosure. We have reasonably disclosed all material conflicts of interest under this Item 11 and under Item 10.

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

## Brokerage Practices

### Selection and Retention of Custodians

Revalue has established brokerage and custody relationships with two registered broker-dealers: SEI Private Trust Company and Apex Clearing Corporation. We remain independently owned and operated and are not affiliated with either firm. Clients do not direct brokerage to any other broker-dealer; if a prospective client wishes to use an alternative custodian, they may engage Revalue for Financial Consulting or Investor Guidance services instead of Investment Management services.

In selecting and retaining these custodians, we evaluated and continue to periodically review multiple factors, including:

- Commission rates and overall transaction costs
- Quality, reliability, and speed of trade execution services
- Financial strength and operational stability
- Range of available investment products and platform capabilities, including support for community investment custody
- Reputation and regulatory compliance history
- Technology and reporting capabilities that support our service model

We do not receive any compensation from brokerage commissions or from either custodian in connection with directing client assets to their platforms. We periodically review the commission rates and custodial costs our clients incur to ensure they remain reasonable relative to the value of services provided. See "Item 5 – Fees and Compensation" for a complete description of all costs clients may incur.

### Best Execution

As a fiduciary, Revalue has an obligation to seek best execution on all client trades. Best execution does not mean obtaining the lowest possible commission in every transaction;

rather, it means seeking the most favorable terms reasonably available under the circumstances, considering the full range of execution quality factors listed above. We believe that our custodial relationships with SEI and Apex provide clients with competitive execution quality and cost relative to the services provided.

### **Soft Dollar Arrangements**

Revalue does not engage in soft dollar arrangements of any kind. We do not use client brokerage commissions to obtain research, products, services, or any other benefit from broker-dealers or third parties. All research and analytical tools used by Revalue are paid for directly by the firm from its own resources.

### **Client Directed Brokerage**

Revalue does not permit clients to direct brokerage to a broker-dealer of their choosing for Investment Management accounts. All Investment Management client accounts are custodied at either SEI Private Trust Company or Apex Clearing. This policy allows us to maintain consistent execution quality, aggregation capabilities, and operational efficiency across client accounts. Clients who prefer to self-custody are welcome to engage Revalue for Financial Consulting or Investor Guidance services.

### **Trade Aggregation**

For discretionary accounts, Revalue may aggregate orders for the same security across multiple client accounts when doing so is in the best interest of participating clients. Aggregating trades can result in more favorable execution prices or reduced transaction costs compared to executing each order separately.

When trades are aggregated, each participating account receives the average execution price obtained across the combined order, and transaction costs are allocated proportionally based on the number of shares allocated to each account. No client account — including any account owned by Revalue or its personnel — receives preferential treatment with respect to execution price or transaction costs.

If an aggregated order is only partially filled, shares are distributed on a pro-rata basis among participating accounts according to the pre-trade allocation. Alternative distribution methods may be used where pro-rata allocation is not practicable, subject to CCO approval and documentation of the rationale. A written allocation statement identifying the participating accounts and the basis for allocation is prepared prior to or at the time each aggregated trade is placed.

For discretionary accounts that are not aggregated, trades are executed on a rotational basis using varying alphabetical sequencing or other equitable methods to ensure no account is systematically advantaged or disadvantaged in execution timing. Clients in non-aggregated trades may receive different prices for the same security than clients in aggregated trades, and may incur higher per-unit transaction costs.

Revalue does not aggregate trades for non-discretionary accounts.

### **Referrals from Custodians**

Neither SEI nor Apex refers clients to Revalue, and Revalue has not entered into any arrangement under which custodian services are conditioned on or linked to client referrals. Our custodian relationships are maintained solely on the basis of service quality and value to clients.

## **ITEM 13 - REVIEW OF ACCOUNTS**

### **Review of Accounts**

World economic and market events are monitored on a continuous basis, as are client portfolio values and returns. Client investment accounts are reviewed at least quarterly but generally more often by the investment review committee. The investment review committee is instructed to review all client accounts with regard to their investment policies and risk tolerance levels.

The investment review committee consists of the following individuals: Angela Barbash, Pavan Muzumdar, Eric Davis, Michelle Hoexum, Rebecca Blumenshine, and Jane Bunch. Committee members who are not Investment Adviser Representatives participate in an analytical and operational capacity and do not provide investment advice directly to clients.

Reviews may also be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, divorce or inheritance).

We are available via phone and e-mail to consult with clients on an ongoing basis regarding their accounts. Quarterly or as-needed meetings are available to investment management clients. Annual meetings to evaluate clients' current situation and necessary changes to the IPS are required with all investment management clients, regardless of their portfolio mix. As described in Advisory Business above, it is the client's responsibility to inform us of any ongoing changes in their investment objectives and/or financial situation.

Our investment team will conduct account reviews periodically to evaluate whether the client's portfolio on which we provide portfolio management services is consistent with their stated investment objectives and our recommended strategies at the time of review. Additional reviews may be conducted based on various circumstances, including, but not limited to:

- contributions and withdrawals,
- year-end tax planning,
- market moving events,
- security specific events, and/or,
- changes in your risk/return objectives.

We may provide clients with regularly written reports. Clients will receive trade confirmations and monthly or quarterly statements from their account custodian(s). Clients are strongly urged to review trade confirmations and account statements on a timely basis and immediately inform us of any inaccuracies or discrepancies.

## ITEM 14 - CLIENT REFERRALS & OTHER COMPENSATIONS

### **Client Referrals and Other Compensations**

As stated above, we recommend investment advisers to Prospective Clients. If the Prospective Client signs an investment management or advisory agreement with the investment adviser, the investment adviser will pay us a fee which is a portion of the revenue received by the investment adviser from its client. Other than the foregoing, we do not provide compensation to any person or firm that refers clients to us. Revalue does not directly or indirectly provide compensation to any person who is not advisory personnel for client referrals.

#### **Referrals from Financial Advisors**

Revalue may receive referrals from other financial advisors, brokers, or banks when appropriate. We do not provide compensation to a referring party, nor do we obligate ourselves to give referrals to those advisors in return for referrals received.

## ITEM 15 - CUSTODY

### **Custody**

Third party custodians such as a broker-dealer, mutual fund company or bank will custody the client's accounts.

Clients receive account statements, at least quarterly, from their custodian(s). Revalue provides performance reports to clients on an annual basis and as needed throughout the year. Clients can access information about their account through their custodian's online login or request performance reports by contacting Revalue. We urge clients to carefully review such statements and compare such official custodial records to the quarterly performance reports or any other report that we may provide to them, as described in the

“Item 13 – Review of Accounts” beginning on page 21. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Revalue has notified the California Commissioner of Business Oversight, Division of Corporations California Securities Commissioner in writing that Revalue has or may have custody because it directly debits its investment management fees for clients who authorize such debits. In certain other states in which we are registered, Revalue is deemed to have limited custody solely because advisory fees are directly deducted from client’s account by the custodian on our behalf.

## ITEM 16 - INVESTMENT DISCRETION

### **Investment Discretion**

For clients choosing our investment management services, we generally receive discretionary authority for public market investments in writing from clients at the outset of an advisory relationship in the investment management agreement. If a client chooses to do so, discretionary authority grants us the ability to determine, without obtaining a client’s specific consent, the securities to be bought or sold for their portfolio or the number of securities to be bought or sold.

As described in more detail in “Item 4 – Advisory Business” beginning on page 3, such discretion is to be exercised in a manner consistent with their stated investment objectives for the account, by considering the size of the account, and their risk tolerance. When selecting securities and determining amounts, we observe any investment policies, limitations and restrictions clients provide to us in writing. Clients may place limitations on our discretion in our agreement that we establish with them, and such limitations may be changed by them at any time.

Also, clients may sign an agreement with their custodian, which generally includes a limited power of attorney granting us authority to direct and implement the investment

and reinvestment of their assets within the account but not direct the assets outside of the account.

Prior to entering into an agreement with a new client, we are required to disclose to the client in writing any material conflicts of interest that we, our representatives, or any of our employees, may have that could result affect our ability to provide unbiased and objective advice. In this brochure we have reasonably disclosed all material conflicts of interest.

## ITEM 17 - VOTING CLIENT SECURITIES

### **Voting Client Securities**

As a matter of firm policy and practice, we will not be responsible for responding to proxies that are solicited with respect to annual or special meetings of shareholders of securities held in clients' accounts. Proxy solicitation materials will be forwarded to clients by custodians for response and voting.

## ITEM 18 - FINANCIAL INFORMATION

### **Financial Information**

Registered investment advisors are required in this Item to provide clients with certain financial information or disclosures about its financial condition. Revalue does not require nor solicit prepayment of client fees, six months or more in advance and therefore does not need to include a balance sheet as part of this brochure as a state registered investment advisory firm.

Revalue has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

# Form ADV, Part 3: Client Relationship Summary (CRS)

March 25, 2026

Revalue LLC (Revalue) is an investment adviser registered with the US Securities and Exchange Commission. Our investment advisory services and fees can differ from those of a broker-dealer, and you need to understand those differences. You can conduct research on firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides free and simple tools and educational materials for you. *Some of the services and descriptions below may not apply to all clients.*

## What investment services and advice can you provide me?

We offer Community Access (free education), Subscriptions, Financial Consulting, and discretionary Investment Management services. Revalue serves both retail (individuals) and mission-driven institutions.

As a client, we work with you to understand your personal financial situation and help determine your investment goals. Revalue evaluates the current investments of each client concerning their risk tolerance levels and time horizon. For Investment Management clients, we have discretionary authority to select securities and execute transactions without permission from you before each transaction. We monitor the portfolio regularly and adjust as our market views change. Your investments will generally be limited to mutual funds, fixed-income securities, equities, ETFs, and community investments (equity or fixed income, only offered after substantial financial planning has been done).

You can find more information about our business and services in our Firm Brochures (Form ADV, Part 2A), which are available on [the SEC's website](#).

## What fees will I pay?

Fees for investment management services are based upon a percentage of assets under management. The annual investment management fee is charged monthly in arrears, based upon the average daily balance of the assets being managed by Revalue. The maximum annual fee charged for the service will not exceed 1.25%. These fees are generally negotiable, and the final fee will be memorialized in the advisory agreement.

Financial Consulting clients pay a la carte, monthly, or one-time fees based on their needs and complexity. For clients we offer these services to, our fees are billed monthly for subscriptions and upon signing the client agreement for project-based engagements.

Our firm does not require a minimum account balance for our investment management services. We reserve the right to decline services to a prospective client for any non-discriminatory reason.

Given that our advisory fee is based on the total assets we manage for you, we have an incentive to encourage you to increase the amount of assets under our management. You will also generally pay trading commissions or fees to third-party brokerage firms we use as our custodians to make trades for your account. If we invest in exchange-traded funds, mutual funds, or notes, you will pay fees — generally in the form of an expense ratio — to those issuers. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

### **Conversation Starters:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments you recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **Conversation Starter:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You can find more information about our business and services in our Firm Brochures (Form ADV, Part 2A), which are available on [the SEC's website](#).

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

**Conversation Starter:**

- How might your conflicts of interest affect me, and how will you address them?

Conflict of Interest	Description of Conflict of Interest
Employee personal account trading	When employees invest for their own accounts, conflicts of interest can arise between the trades we place for clients and the trades employees place in their own accounts. We have adopted a personal account trading policy reasonably designed to address this conflict.
Employee personal accounts managed by Revalue	When we manage an employee's personal account, conflicts of interest can arise between the trades we place for clients and employee accounts. We have procedures in place so that at no time will account transactions be placed in any manner such that an employee could benefit at the expense of a client.

You can find more information about our conflicts of interest in our Firm Brochures (Form ADV, Part 2A), which are available [on the SEC's website](#).

**How do your financial professionals make money?**

The financial professionals responsible for the investment decisions regarding your account are primarily compensated for the advisory services we provide to you because of the advisory fees we receive from you. We recommend investment advisers to Prospective Clients. If the Prospective Client signs an investment management or advisory agreement with the investment adviser, the investment adviser will pay us a fee which is a portion of the revenue received by the investment adviser from its client. Other than the foregoing, we do not provide compensation to any person or firm that refers clients to us. Revalue does not directly or indirectly provide compensation to any person who is not advisory personnel for client referrals.

**Do you or your financial professionals have legal or disciplinary history?**

No. Revalue does not have any legal or disciplinary disclosures. Additionally, the individuals responsible for making investment decisions for your account do not have any legal or disciplinary disclosures.

Visit <https://www.investor.gov/> for a free and simple search tool to research our financial professionals and us.

Please visit our website at [www.revalueinvesting.com](http://www.revalueinvesting.com) for more information about our services or call us at (734) 221-0414 to request up-to-date information or a copy of the relationship summary.

**Conversation Starters:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?



**Form ADV Part 2B: Brochure Supplement For:**

**Michelle Marie Hoexum**

**CRD #5421343**

March 2026

This brochure supplement provides information about Michelle Hoexum that supplements the Revalue LLC brochure. Clients should have received a copy of that brochure. Please contact us at (888) 6422728, if clients have not received Revalue's brochure or if clients have any questions about the contents of this supplement.

Additional information about Ms. Hoexum is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 Educational Background and Business Experience

**Name: Michelle Marie Hoexum**

**Year of birth: 1970 Education:**

**Certificate of Management - School of Fundraising, Philanthropy:**

Indiana University - Purdue, Indianapolis, Indiana, **2003**

**Bachelor of Science in Finance with a Concentration in International Studies:**

University of Dayton, Dayton, Ohio, **1992**

### Business Experience:

Revalue, LLC	Member, CEO, Senior Advisor	October 2024 - Present
Revalue, LLC	Member, Lead Advisor	December 2019 – October 2024
Propeller LLC	CEO	January 2015 - Present

## Item 3 Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## Item 4 Other Business Activities

We must inform clients if Ms. Hoexum is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. In addition to her work with Revalue, Ms. Hoexum is the principal for Propeller, a business and non-profit consulting company.

## Item 5 Additional Compensation

We must also inform clients of additional compensation Ms. Hoexum may receive for providing advisory services, such as sales awards or other prizes. Ms. Hoexum may also be compensated for her outside business activity with Propeller, however, it does not cause a conflict of interest with Revalue, LLC.

## Item 6 Supervision

Revalue maintains a robust compliance program under the supervision of Chief Compliance Officer, Angela Barbash. Ms. Barbash, who also serves as an Investment Adviser Representative, ensures adherence to the firm's Code of Ethics and all regulatory requirements. Revalue utilizes Greenboard's technology to facilitate this oversight. Greenboard's automated features, such as trade monitoring and marketing review, allow for real-time tracking and pre-approval of activities, flagging potential conflicts of interest and ensuring adherence to industry best practices.

Investment recommendations are created and continuously reviewed by the Investment Committee (IC), comprised of our registered investment advisor representatives. The IC meets regularly to review existing portfolio holdings and may recommend changes to the portfolio on a quarterly basis or sooner depending on a variety of determining factors. Michelle Hoexum, CEO, currently oversees all IC investment recommendations.

If clients have questions or concerns, please contact Angela Barbash at (734) 221-0414.



**Form ADV Part 2B: Brochure Supplement For:**  
**Angela Louise Barbash**  
**CRD # 4710269**

March 2026

This brochure supplement provides information about Angela Barbash that supplements the Revalue LLC brochure. Clients should have received a copy of that brochure. Please contact us at (888) 642-2728, if they did not receive Revalue's brochure or if they have any questions about the contents of this supplement.

Additional information about Ms. Barbash is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 Educational Background and Business Experience

**Name:** Angela Louise Barbash

**Year of birth:** 1980

**Education:**

- **Eastern Michigan University**, Cultural Anthropology, History; degree incomplete

**Business Experience:**

Revalue, LLC	Member, CCO, COO, Senior Advisor	Oct 2024 - Present
Revalue, LLC	Member, CEO, Senior Advisor	Jan 2012 - Oct 2024
Reconsider LLC	Managing Member	Jan 2012 - Present

## Item 3 Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## Item 4 Other Business Activities

We must inform clients if Ms. Barbash is actively engaged in any investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing.

## Item 5 Additional Compensation

We must also inform clients of additional compensation Ms. Barbash may receive for providing advisory services, such as sales awards or other prizes. Ms. Barbash has no information to disclose.

## Item 6 Supervision

Angela Barbash serves as both an Investment Advisor Representative and the Chief Compliance Officer of Revalue. As CCO, Ms. Barbash is responsible for overseeing the firm's compliance program and ensuring adherence to all regulatory requirements. This includes supervising Ms. Barbash's own activities as an IAR.

Revalue utilizes technology from Greenboard to ensure comprehensive compliance oversight, even with a firm owner acting as both CCO and IAR. Greenboard's automated trade monitoring and reporting features allow for real-time tracking and review of all personal securities transactions, flagging potential

conflicts of interest for immediate action. This ensures adherence to the firm's Code of Ethics and relevant regulations. Additionally, Greenboard facilitates the pre-approval of all marketing materials, guaranteeing compliance with regulatory standards and industry best practices. By leveraging these tools, Revalue maintains a robust compliance program with efficient and effective supervision, mitigating potential risks and fostering a culture of compliance.

Investment recommendations are created and continuously reviewed by the Investment Committee (IC), comprised of our registered investment advisor representatives. The IC meets regularly to review existing portfolio holdings and may recommend changes to the portfolio on a quarterly basis or sooner depending on a variety of determining factors. Michelle Hoexum, CEO, currently oversees all IC investment recommendations.

If clients have questions or concerns regarding Ms. Barbash, please contact Michelle Hoexum at (734) 221-0414.



**Form ADV Part 2B: Brochure Supplement For:**  
**Rebecca Blumenshine**  
**CRD # 7897807**

March 2026

This brochure supplement provides information about Rebecca Blumenshine that supplements the Revalue LLC brochure. Clients should have received a copy of that brochure. Please contact us at (888) 642-2728, if they did not receive Revalue's brochure or if they have any questions about the contents of this supplement.

Additional information about Ms. Blumenshine is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 Educational Background and Business Experience

**Name:** Rebecca Blumenshine

**Year of birth:** 1983

**Education:**

- **Master of Business Administration**, University of Minnesota 2015 - 2017
- **Master of Public Policy** University of Minnesota 2013 – 2015
- **Bachelor of Arts in Sociology** Wesleyan University 2001 - 2006

**Business Experience:**

Revalue, LLC	Director of Community Investing, Lead Advisor	Nov 2024 – Present
Both/And Finance	Founder	Dec 2022 – Present
Communitas PBC	Associate Planner	Apr 2024 – Nov 2024
Ecolab	Finance Manager	Jun 2016 – Oct 2022

## Item 3 Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## Item 4 Other Business Activities

We must inform clients if Ms. Blumenshine is actively engaged in investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing.

In addition to her work with Revalue, Ms. Blumenshine is the Founder of Both/And Finance which is a newsletter and website where she shares educational resources related to personal finance and the common good. There are no material conflicts of interest, and Ms. Blumenshine does not receive any compensation related to the sale of securities or other investment products.

## Item 5 Additional Compensation

We must also inform clients of additional compensation Ms. Blumenshine may receive for providing advisory services, such as sales awards or other prizes. Ms. Blumenshine has no information to disclose.

## Item 6 Supervision

Revalue maintains a robust compliance program under the supervision of Chief Compliance Officer, Angela Barbash. Ms. Barbash, who also serves as an Investment Adviser Representative, ensures adherence to the firm's Code of Ethics and all regulatory requirements. Revalue utilizes Greenboard's technology to facilitate this oversight. Greenboard's automated features, such as trade monitoring and marketing review, allow for real-time tracking and pre-approval of activities, flagging potential conflicts of interest and ensuring adherence to industry best practices.

Investment recommendations are created and continuously reviewed by the Investment Committee (IC), comprised of our registered investment advisor representatives. The IC meets regularly to review existing portfolio holdings and may recommend changes to the portfolio on a quarterly basis or sooner depending on a variety of determining factors. Michelle Hoexum, CEO, currently oversees all IC investment recommendations.

If clients have questions or concerns, please contact Angela Barbash at (734) 221-0414.



**Form ADV Part 2B: Brochure Supplement For:**

**Jane Bunch**  
**CRD # 7719098**

March 2026

This brochure supplement provides information about Jane Bunch that supplements the Revalue LLC brochure. Clients should have received a copy of that brochure. Please contact us at (888) 642-2728, if they did not receive Revalue's brochure or if they have any questions about the contents of this supplement.

Additional information about Ms. Bunch is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Item 2 Educational Background and Business Experience

**Name:** Jane Bunch

**Year of birth:** 1999

**Education:**

- **Bachelor of Arts in Economics**, Kalamazoo College 2017 – 2021
- **High School Diploma**, Pioneer High School 2013 – 2017

**Business Experience:**

Revalue, LLC	Director of Client Experience, Associate Advisor	Apr 2023 – Present
Revalue, LLC	Associate Advisor	July 2021 – May 2023
Zingerman's Cornman Farms	Bartender	Jun 2021 – Apr 2022
Revalue, LLC	Executive Assistant	Jan 2021 – Jul 2021
Revalue, LLC	Intern	Dec 2020 – Jan 2021
Kalamazoo College	Student	Sept 2017 – May 2021

## Item 3 Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of each supervised person providing investment advice. No information is applicable to this Item.

## Item 4 Other Business Activities

We must inform clients if Ms. Bunch is actively engaged in investment-related business or occupation including registrations or applications pending to register, as broker-dealers, registered representatives of broker-dealers, future commission merchants, commodity pool operators, commodity trading advisors, or is an associated person of any of the foregoing. Ms. Bunch has no information to disclose.

## Item 5 Additional Compensation

We must also inform clients of additional compensation Ms. Bunch may receive for providing advisory services, such as sales awards or other prizes. Ms. Bunch has no information to disclose.

## Item 6 Supervision

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