



CPA 2025 Clean Energy & Reliability RFO Proposal Update Q&A Response Document

The following questions were compiled from the following sources: (1) questions submitted through the RFO website's "Ask Questions" form, and (2) questions emailed to the CPA RFO email (CPA2025RFO@ascendanalytics.com). The deadline to submit questions was July 17, 2025. Some questions have been edited and combined with similar questions for clarity and simplicity.

- 1. For the Proposal Update, is there a chance for our bid to incorporate any price scalar based on expected tariff changes or tariff uncertainty between now and the negotiating period?
 - A. The Offer Form Addendum for the Proposal Update gives Proposers the option to enter Tariff Price Adjusters. Please refer to the section titled "Addressing uncertainty with regards to tariffs" on page 5 of the July 11, 2025 Addendum #1 to 2025 Clean Energy & Reliability Request for Offers (RFO) Protocol for a full description of the guidelines for Tariff Price Adjusters.

Please note that the tariff adjuster inputs section of the Offer Form Addendum requires all tariff input components to be entered.

- 2. In the Offer Form Addendum, the sample calculations show that the adjustment to contract price due to ITC change is \$0 even when we've assigned a value for the percentage point change in ITC level.
 - A. The tax credit price adjuster language with this Proposal Update has been updated. Proposer are now allowed to enter their benchmark ITC/PTC rate but the price adjuster for tax credits is no longer a symmetric adder/reducer and is now only a reducer. For example, for an ITC project with a storage component, if you enter an assumed ITC level in Row 51 (Field 31) and then enter a lower ITC % in Row 161, the adjustment will correctly show \$0/kW-month in Row 162 because it does not function as an adder. Conversely, entering a higher ITC % in Row 161 than the assumed rate will show a price reduction in Row 162, correctly reflecting the reducer mechanism. Please refer to Section 3(c) of the July 11, 2025 Addendum #1 to 2025 Clean Energy & Reliability Request for Offers (RFO) Protocol for the guidelines related to price changes due to Tax Credits.
- 3. How should the Proposal Update be submitted?
 - A. Proposal Updates may be submitted either by replying to the email sent out by <u>CPA2025RFO@ascendanalytics.com</u> which requested the Proposal Update and corrections for any other issues identified with the original proposals, or you may submit through <u>the</u> <u>submission portal on the RFO website</u>. A reminder that all Proposal Updates are due by July 28, 2025 at 5:00PM PT.





- 4. If I submit the Proposal Update before the July 28, 2025 deadline, will CPA consider my offer sooner?
 - A. CPA will assess refreshed proposals after July 28, 2025 for any Fast-Track opportunities and contact the Proposer directly after that date if it elects to enter into Fast-Track negotiations. Please refer to Section3(b) of the July 11, 2025 Addendum #1 to 2025 Clean Energy & Reliability Request for Offers (RFO) Protocol for the timelines governing this RFO.
- 5. Can we include a redlined version of the relevant pro forma for our project along with the rest of the materials we'll be submitting for the Proposal Update?
 - A. Yes, Proposal Updates may include a redlined pro forma. If you submitted a redlined pro forma with your original proposal, you are not required to resubmit new redlines using CPA's amended pro formas. You will find the updated versions of the pro formas on the RFO website (they are the versions with "Addendum 1" appended to the file name). Please refer to Section 7 of the July 11, 2025 Addendum #1 to 2025 Clean Energy & Reliability Request for Offers (RFO) Contract Redlines.