

# ADDITIONAL INFORMATION

CC JCB Dynamic Alpha Fund | ARSN 637 628 918 | APIR CHN8607AU

CLASS A

8 APRIL 2026



## CONTACT

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The information in this document forms part of the Product Disclosure Statement ('PDS') dated 8 April 2026 issued by Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ('CIML', 'RE', 'we', 'our' or 'us') about the CC JCB Dynamic Alpha Fund ARSN 637 628 918 (the 'Fund').

You should read this information together with the PDS before making a decision to invest in the Fund.

The information is general information only and does not take into consideration your personal financial situation, objectives or needs. You should obtain financial advice tailored to your personal circumstances.

### Updated Information

Information in this Additional Information document may change. Any updates to information that are not materially adverse to investors will be provided at [www.channelcapital.com.au](http://www.channelcapital.com.au). Please check the website or call us or your financial adviser for any updates prior to investing. A paper copy of any updates will be provided free of charge upon request.

Defined terms used in this document are defined in the PDS unless otherwise stated.

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## 1. HOW THE CC JCB DYNAMIC ALPHA FUND WORKS

### Additional investments

Additional investments can be made at any time by sending a completed additional unit application form, together with your electronic funds transfer (EFT) confirmation. It is not necessary for you to complete another Application Form. You can obtain an additional unit application form by contacting Channel Client Services. Additional investments are made on the basis of the PDS current at the time of investment. Instructions for lodgement can be found on the form. The latest PDS is available at [www.channelcapital.com.au](http://www.channelcapital.com.au) or by calling 1800 940 599.

### How to withdraw

You can withdraw from your investment by sending us a completed withdrawal request form, subject to our withdrawal processes described below. You can obtain a withdrawal request form by contacting Channel Client Services on 1800 940 599.

Withdrawal requests must be signed by the appropriate authorised signatories.

Bank accounts must be in the name/s of the investor/s as specified in the Application Form or as otherwise notified to the RE.

Partial withdrawals are subject to you maintaining a minimum balance of \$100,000. Proceeds will be paid in Australian Dollars.

### Restrictions on withdrawals

CIML endeavours to ensure that proceeds are paid within 5 Business Days from the date of receipt of the withdrawal request, although the Fund constitution permits up to 21 days to pay withdrawal proceeds after a withdrawal request is accepted.

Alternate withdrawal procedures will apply if the Fund is determined not to be liquid. The Fund is considered non-liquid if less than 80% of its assets are cash, marketable securities or assets which can be realised at market value within the period specified in the Fund constitution.

If the Fund becomes non-liquid the withdrawal procedures set out in the Corporations Act will apply.

### Processing application and withdrawal requests

If we receive an application or withdrawal request by 12pm (Sydney time) on a Business Day you will receive the Unit price for that Business Day. An application or withdrawal request received after 12pm (Sydney time) will be processed using the Unit price for the following Business Day.

In circumstances where we receive an incomplete application or withdrawal request you will receive the Unit price applicable on the Business Day we receive the completed documentation and, for applications, cleared application funds.

### Unit pricing

A Unit price for each class of unit is usually calculated each Business Day by dividing the Net Asset Value of the Fund's assets apportioned to each applicable unit class by the number of units on issue in that class. The Fund's assets are valued in accordance with the Fund's constitution, based on market values of securities and other assets such as cash. Unit prices will vary as the market value of the Fund's assets rise or fall. An allowance for transaction costs incurred in buying and selling Fund assets is added to, or subtracted from, the Unit price to determine an application price and a withdrawal price for each class of units.

The RE has a policy for unit pricing discretions we use in relation to the Fund for the purposes of Class Order 13/657. The unit pricing policy and discretions exercised by the RE are available from us free of charge upon request.

### Reinvestment of distributions

You can choose to reinvest some or all of your distributions. Distribution reinvestment is generally effective the first Business Day after the date the distribution is paid. No buy/sell transaction cost will apply to distribution reinvestments.

For tax purposes certain components of a distribution are included as assessable income regardless of whether the distribution is reinvested.

### Transfers

You can request a transfer of some or all of your Units to a third party by completing and signing a transfer form and providing us with any other documentation required by us or any law. You can obtain a transfer form by contacting Client Services on 1800 940 599. The RE reserves the right to refuse to register a transfer of Units.

### Custodian

A custodian has been appointed to hold the assets of the Fund on our behalf. Any fees we pay to the custodian are paid out of the Administration Fee referred to in the following section and are not an additional charge to you.

## 2. Additional explanation of fees and costs

Set out below is additional information about Management fees and costs of the Fund, Performance fees, Transaction costs, and other information about fees and other costs in relation to the Fund.

### Management fees and costs

Management fees and costs are expressed as a percentage of the Fund's NAV relating to Class A Units. The Management fees and costs of the Fund include the Management fee, the Administration fee, expenses and indirect costs, if any. These costs are reflected in the unit price and are not an additional cost to you. These costs are reflected in the unit price and are not an additional cost to you. Management fees and costs do not include Transaction costs (i.e. costs associated with investing the underlying assets of the Fund, some of which may be recovered through buy-sell spreads).

### **Management fee**

CIML is entitled to a fee for managing and operating the Fund. Under the Investment Management Agreement, JCB has been appointed to invest and manage the assets of the Fund and is entitled to a fee for doing so. The Management fee in this PDS refers to both CIML's and JCB's Management fee. The Management fee is calculated and accrued daily based on the NAV of the Fund relating to Class A Units and is reflected in the Fund's unit price. The Management fee is payable monthly in arrears out of the assets of the Fund. For the purposes of the table set out in section 6 of this PDS, the Management fee is expressed as a percentage of the Fund's net assets relating to Class A Units, and include GST less reduced input tax credits ('**RITC**').

### **Administration fee**

CIML is entitled to a monthly Administration fee of 0.10% per annum (inclusive of GST less any RITC) of the NAV of the Fund relating to Class A Units. This fee is calculated and accrued daily and is reflected in the fund's unit price. It is paid monthly in arrears out of the Fund's assets for administering the Fund.

CIML pays the expenses incurred in administering the Fund (other than extraordinary expenses and Transaction costs) from this Administration fee. Some of these expenses include:

- compliance and administration costs for the Fund (e.g. audit, fund administration, legal and taxation services);
- custody fees; and
- fees and expenses in relation to tasks outsourced by CIML.

### **Extraordinary expenses**

Generally, expenses incurred in managing the Fund will be paid from the Administration fee referred to above. However, if extraordinary expenses are incurred, CIML has the right under the Fund's constitution to recover extraordinary expenses out of the assets of the Fund. Extraordinary expenses are expected to occur infrequently and may include (without limitation):

- convening of an investors' meeting;
- termination of the Fund;
- amending the Fund's constitution;
- defending or bringing of litigation proceedings; and
- replacement of CIML as the responsible entity of the Fund.

The Management fees and costs disclosed in this PDS do not include any amount of extraordinary expenses, as based on the costs for the previous financial year (ending 30 June 2025), no extraordinary expenses were incurred.

### **Indirect costs**

Indirect costs of the Fund are costs (excluding the Management fee, Administration Fee, expenses, Transaction costs and buy-sell spread) incurred in managing the Fund's assets which CIML know, or reasonably estimate, have or will reduce the return on the Fund. Indirect costs include embedded costs within derivatives that CIML may use to gain exposure to the Fund's assets. These costs are generally deducted from

the assets of the Fund when they are incurred and are reflected in the Fund's unit price. Indirect costs are an additional cost to an investor and are not directly charged or retained by CIML for acting as the Fund's responsible entity. The indirect costs may vary from year to year, reflecting the actual costs incurred.

### **What are the transaction costs?**

In managing the assets of the fund, the Fund may incur transaction costs which may include, but are not limited to, brokerage (for example, securities lending fees on short sold stock as well as the transaction costs associated with Derivatives), buy-sell spread, settlement costs, clearing costs, and stamp duty custody transaction costs on investment transactions.

Transaction costs may vary as the turnover in the underlying assets may change substantially as investment and market conditions change, which may affect the level of transaction costs not covered by the buy-sell spread. Transaction costs which are incurred, where it has not already been recovered by the buy-sell spread charged by CIML, are reflected in the Fund's Unit price. As these costs are factored into the asset value of the Fund's assets and reflected in the Unit price, they are an additional cost to you and are not a fee paid to CIML. Transaction costs are not included in the management fees and costs. Instead they are recovered from the assets of the Fund as and when they are incurred and therefore are an additional cost to you.

The total gross transaction costs incurred by the Fund for the financial year ending 30 June 2025 were approximately 0.068% per annum as a percentage of the Fund's average NAV relating to Class A Units for that period.

The transaction costs incurred in the previous financial year ending 30 June 2025 as set out in the 'Fees and costs summary' are shown net of any amount recovered by way of the buy-sell spread, and as a percentage of the Fund's average NAV relating to Class A Units in that period. These costs were approximately 0.041% per annum of the Fund's average NAV relating to Class A Units in that period.

Please note, the Fund's historical transaction costs may not provide an accurate indicator of the actual transaction costs that you may incur in the future.

### **Buy-sell spreads**

A buy-sell spread is an amount deducted from the value of a Unitholder's application money or withdrawal proceeds that represents the estimated costs incurred in transactions by the Fund as a result of the application or withdrawal.

The buy-sell spread as at the date of this PDS is 0.05% of the application amount on application and 0.05% of the withdrawal amount on withdrawal. The buy-sell spread cost to you is based on the transaction value. For example, if you made an application of \$150,000 into the Fund the buy-spread amount deducted from your application money would be \$75 ( $\$150,000 \times 0.05\%$ ).

The application of a buy-sell spread means that transaction costs for transactions initiated by you are allocated to you when initiating the transaction, rather than being spread across the whole Fund.

The buy-sell spread is reviewed on an annual basis to ensure it reflects up-to-date costs of acting on transactions initiated by you.

There is no buy-sell spread on distributions from the Fund that are re-invested. CIML may vary the buy-sell spread from time to time and prior notice will not normally be provided to you. Updated information will be posted on CIML's website ([www.channelcapital.com.au](http://www.channelcapital.com.au)).

If buy and sell spreads are charged and represent only a portion of the Fund's Transaction costs incurred during a financial year, the balance of the Fund's Transaction costs will be borne by the Fund from the Fund's assets without any recovery from you. If buy and sell spreads charged exceed the Fund's Transaction costs during a financial year, the balance of the buy and sell spreads will be retained by the Fund.

### **Changes to fees**

The Fund's constitution sets out the fees and expenses payable by the Fund. All fees in this PDS can change without the consent of the Unitholders. Reasons for a change may include changing economic conditions and changes in regulation. Fees may also change due to an increase in GST payable or a change to RITCs entitled to be claimed by the Fund. You will be given written notice of any variation of fees charged by the Fund in accordance with the Corporations Act (for example, where there is an increase in Management fees, Performance fees, or charges, you will be notified 30 days before the increase takes effect). Changes to expenses, indirect costs, Transaction costs and the buy-sell spread do not require prior notice to you.

Any fees and costs stated in this PDS are based on information available as at the date of this PDS. As such, the actual fees and costs may differ and are subject to change from time to time.

The Fund's constitution sets the maximum amount CIML can charge for all fees. If CIML wishes to raise fees above the amounts allowed for in the Fund's constitution, CIML will need to amend the Fund's constitution in accordance with the Corporations Act and the relevant provisions in the Fund's constitution.

CIML may in its absolute and unfettered discretion waive, reduce, refund or defer any part of the fees and expenses that CIML is entitled to receive under the Fund's constitution.

### **Maximum fees**

Please note that the fees set out below represent the maximum amounts payable under the Fund's constitution and are not the actual amounts charged. The Fund's constitution provides that the following fees may be payable to CIML:

- a) Management fee – the Fund's constitution permits CIML to charge a Management fee of up to 3.30% per annum (including GST) of the gross asset value of the Fund; and
- b) Administration fee – the Fund's constitution permits CIML to charge an Administration fee of up to 0.275% per annum (including GST) of the gross asset value of the Fund; and
- c) Performance fee – the Fund's constitution allows a

performance fee of up to 38.50% (including GST) of the amount by which the Fund's performance outperforms the Fund benchmark. The RE does not currently charge a Performance fee; and

- d) removal fee – the Fund's constitution allows a removal fee of up to 5.50% (including GST) of the gross asset value of the Fund if CIML is removed as the responsible entity of the Fund (other than as a result of a determination by ASIC or an Australian Court, or on acknowledgement by CIML of its gross negligence in the management of the Fund or a material fiduciary breach). For example, if the Fund's gross asset value was \$5 million; CIML would be entitled to receive a removal fee of up to \$275,000 if removed as responsible entity of the Fund. The Management fee amount stated in the 'Fees and costs summary' in section 6 of the PDS does not include any removal fee.

### **Remuneration of financial advisers**

Your financial adviser (if you use one) may receive fees for services they provide to you. These fees and benefits will be directly paid by you and, depending on your adviser, may be deducted from your initial investment in the Fund by your adviser prior to you being allocated Units.

CIML does not pay commissions to financial advisers.

### **Payment to platforms**

Payments may be made to a platform where they include one or more funds operated by CIML on their menu. Any platform payments are deducted from the Management fee and are not a separate charge to you.

### **Differential fees**

There may be differing fee arrangements for you in different classes. Rebates of management fees and costs may be negotiated between JCB and / or CIML and certain wholesale clients as defined by the Corporations Act. These arrangements reflect terms privately agreed with each wholesale client. Neither JCB nor CIML (contact details can be found on the cover page of this additional information booklet) are under any obligation to make arrangements on these terms available to all other investors (including other wholesale clients).

### **Tax and Duties**

In addition to the fees and costs described in this Section, you should also consider the government taxes and other duties that may apply to an investment in the Fund.

All fees and expenses referred to in the PDS and this Section are quoted on a GST inclusive basis less any RITC available to the Fund, unless otherwise specified (refer to Section 6 of the PDS). The benefits of any tax deductions are not passed on to Unitholders.

See further information on taxation at Section 7.

### 3. Other information

#### **Anti-Money Laundering and Counter-Terrorism Financing**

The Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (**'AML Act'**) and other applicable anti-money laundering and counter terrorism laws, regulations, rules and policies which apply to CIML (**'AML Requirements'**), regulate financial services and transactions in a way that is designed to detect and prevent money laundering and terrorism financing. The Australian Transaction Reports and Analysis Centre (**'AUSTRAC'**) enforces the AML Act. In order to comply with the AML Requirements, CIML is required to, amongst other things:

- collect certain information and documentation about you, and in some instances, verify your identity and source of your application monies before providing services to you. Existing Investors may also be asked to provide certain information as part of ongoing customer due diligence and verification process to comply with the AML Requirements; and
- where you supply documentation relating to the verification of your identity, keep a record of this documentation for seven (7) years.

CIML and the Fund Administrator as its agent (collectively the **'AML Entities'**) reserve the right to request such information as is necessary to verify your identity and the source of the payment. In the event of delay or failure by you to produce this information, the AML Entities may refuse to accept an application and the application monies relating to such application or may suspend the payment of withdrawal proceeds, if necessary, to comply with AML Requirements applicable to them. Neither the AML Entities nor their delegates shall be liable to you for any loss suffered by you as a result of the rejection or delay of any subscription or payment of withdrawal proceeds.

The AML Entities have implemented a number of measures and controls to ensure they comply with their obligations under the AML Requirements, including carefully identifying and monitoring Investors. As a result of the implementation of these measures and controls transactions may be delayed, blocked, frozen or refused where an AML Entity has reasonable grounds to believe that the transaction breaches the law or sanctions of Australia or any other country, including the AML Requirements where transactions are delayed, blocked, frozen or refused, the AML Entities are not liable for any loss you suffer (including consequential loss) caused by reason of any action taken or not taken by them as contemplated above, or as a result of their compliance with the AML Requirements as they apply to the Fund; and the AML Entities may from time to time require additional information from you to assist in this process. The AML Entities have certain reporting obligations under the AML Requirements and may be prevented from informing you that any such reporting has taken place. Where required by law, an entity may disclose the information gathered

(which may include the disclosure of your personal information) to regulatory or law enforcement agencies, including AUSTRAC.

The AML Entities are not liable for any loss you may suffer as a result of their compliance with the AML Requirements.

#### **Foreign Account Tax Compliance ('FATCA') and Common Reporting Standards ('CRS')**

The United States of America has introduced rules (known as FATCA) which are intended to prevent U.S. persons from avoiding tax. Broadly, the rules may require the Fund to report certain information to the Australian Taxation Office (**'ATO'**), which may then pass the information on to the U.S. Internal Revenue Service (**'IRS'**).

In order to comply with these obligations, CIML will collect certain information about you and undertake certain due diligence procedures to verify your FATCA status and provide information to the ATO in relation to your financial information required by the ATO (if any) in respect of any investment in the Fund. If you do not provide this information, CIML will not be able to process your application.

The Australian Government has implemented the OECD Common Reporting Standard Automatic Exchange of Financial Account Information CRS. CRS, like the FATCA regime, requires banks and other financial institutions to collect and report to the ATO.

CRS requires certain financial institutions to report information regarding certain accounts to their local tax authority and follow related due diligence procedures. The Fund intends to comply with its CRS obligations by obtaining and reporting information on relevant accounts (which may include your Units in the Fund) to the ATO. In order for the Fund to comply with its obligations, CIML will request that you provide certain information and certifications to it. If you do not provide this information, CIML will not be able to process your application. CIML will determine whether the Fund is required to report your details to the ATO based on its assessment of the relevant information received.

The ATO may provide this information to other jurisdictions that have signed the "CRS Competent Authority Agreement", the multilateral framework agreement that provides the mechanism to facilitate the automatic exchange of information in accordance with the CRS. The Australian Government has enacted legislation amending, among other things, the Taxation Administration Act 1953 (Cth) to give effect to the CRS.

#### **Privacy**

CIML has a board approved privacy policy. We collect and manage your personal information in accordance with this policy, the Privacy Act 1998 (Cth) (**'Privacy Act'**) and the Australian Privacy Principles (**'APP'**). CIML may collect personal information from you in the application form and any other relevant forms in order to process your application, administer your investment and for other purpose permitted under the Privacy Act. Tax, company and anti-money laundering law also require some of the information to be collected in connection with an application. In some cases, we collect personal information from third parties including public sources, our related companies, referrers, brokers,

agents, your adviser(s) and our service providers. If you do not provide us with your relevant personal information, we will not be able provide you with products or services (such as issuing you Units). Privacy laws apply to our handling of personal information and we will collect, use and disclose your personal information in accordance with our privacy policy, which includes details about the following matters:

- the kinds of personal information we collect and hold;
- how we collect and hold personal information;
- whether collection is required or authorised by law;
- the purposes for which we collect, hold, use and disclose personal information;
- the entities or persons to which personal information is usually disclosed;
- how you may access personal information that we hold about you and seek correction of such information (note that exceptions apply in some circumstances);
- how you may complain about a breach of the APPs, or a registered APP code (if any) that binds us, and how we will deal with such a complaint; and
- whether we are likely to disclose personal information to overseas recipients and, if so, the countries in which such recipients are likely to be located if it is practicable for us to specify those countries.

CIML may also be allowed or obliged to disclose information by law. If an investor has concerns about the completeness or accuracy of the information CIML has about them or would like to access or amend personal information held by CIML, they can contact CIML's Privacy Officer at:

Attention: Privacy Officer

Channel Investment Management Limited GPO  
Box 206 Brisbane QLD 4001

Phone: 1800 940 599

Our privacy policy is publicly available at [www.channelcapital.com.au](http://www.channelcapital.com.au) or you can obtain a copy free of charge by contacting us.

#### 4. Terms used in this PDS

**ABN** means Australian Business Number.

**Administration Fee** means the fee payable to the RE as described in section 6 of this PDS.

**AFCA** means Australian Financial Complaints Authority.

**AML Act** means Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth).

**AML Entities** means CIML and the Fund Administrator as its agent.

**AML Requirements** means applicable anti-money laundering and counter terrorism laws, regulations, rules and policies.

**APP** means Australian Privacy Principles.

**ATO** means the Australian Taxation Office.

**AUSTRAC** means the Australian Transaction Reports and Analysis Centre.

**BISL** means Bloomberg Index Services Limited.

**Business Day** means a day other than a Saturday, Sunday, a bank holiday or a public holiday in Sydney, New South Wales.

**Class A Unit/s** means a unit/s in the Fund.

**Corporations Act** means Corporations Act 2001 (Cth).

**CRS** means Common Reporting Standard.

**FATCA** means Foreign Account Tax Compliance Act.

**Fund** means the CC JCB Dynamic Alpha Fund ARSN 637 628 918.

**Government Bonds** means bonds issued with the explicit backing of a government and includes Semi-Government Bonds.

**IDPS** means Investor Directed Portfolio Service, IDPS-like scheme or a nominee or custody service (collectively known as master trusts or wrap accounts).

**IRS** means US Internal Revenue Service.

**JCB** means JamiesonCooteBonds Pty Ltd ACN 165 890 282 AFSL 459018.

**Management Fee** means the fee payable to the RE as described in section 6 of this PDS.

**Net Asset Value or NAV** means Fund assets less Fund liabilities.

**PDS** means Product Disclosure Statement.

**Privacy Act** means Privacy Act 1998 (Cth).

**Public Finance Agency** means a finance agency of a government which has an explicit guarantee by the government on the issue of its bonds.

**Public Finance Agency Bonds** means bonds issued by a Public Finance Agency.

**RE, CIML, we, our or us** means the responsible entity of the Fund, Channel Investment Management Limited ACN 163 234 240 AFSL 439007.

**RITC** means reduced input tax credits.

**Semi Government Bonds** means bonds issued by Australian state governments (e.g. the Treasury Corporation of Victoria) or Municipals/Provincials for given countries (e.g. California, Ontario).

**Supranational** means two or more central governments (e.g. the World Bank).

**Supranational Bonds** means bonds issued by a Supranational to promote economic development for its member countries.

**TFN** means Tax File Number.

**Unit/s** means a Class A unit/s in the Fund.