CUSTOMER STORY

Siemens achieved consistency and scalability in sales with Shark

SIEMENS

I would say Shark definitely helped us overcome challenges in terms of having a standardised way of creating business cases and that's more prevalent in the business now and it's more expected for all of our new products and solutions to actually have a business case associated with them. So, seeing that culture shift from product and feature led, pitches to more value driven solutions, and customer presentations overall has been quite nice to see with Shark.

Arbaz Khan

Global Sales Accelerator, Siemens Digital Industries Software





About

Siemens Digital Industries Software

Siemens Digital Industries Software help organizations of all sizes digitally transform using software, hardware, and services from the Siemens Xcelerator business platform. The Siemens Xcelerator business platform and the comprehensive digital twin enable companies to optimise their design, engineering, and manufacturing processes to turn today's ideas into the sustainable products of the future. From chips to entire systems, from product to process, across all industries.

2020

BECAME SHARK USERS

4 weeks

CUSTOMISATION PERIOD

Standardised

SELLING PROCESS

Before Shark / The Challenge

Before using Shark, Siemens DI would typically use Excel-based tools to create business cases that they would then try to modify and present to the customer in PowerPoint and Word documents. However, these outputs were not the same business cases that they create today; they would include qualitive benefits that were not measured with monetary values, as well as some customer references.

These types of tools were generally used internally, so the team would have very little collaboration with the customer about the value they could achieve using Siemens products. There were occasions where the solutions that the team were selling required input from the customer, so they would need to try and walk the customer through complicated Excel documents.

One of the key challenges that Siemens DI faced was that they did not have a structured value-based approach within the business. Every salesperson and consultant would have their own way of generating a business case which meant their approach was not consistent, scalable, or comparable. Following an internal recommendation from a Sales Director within Siemens, and a desire to move away from traditional technical led expertise to an enterprise level focus, the team decided to engage with Shark Finesse.



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The Solution

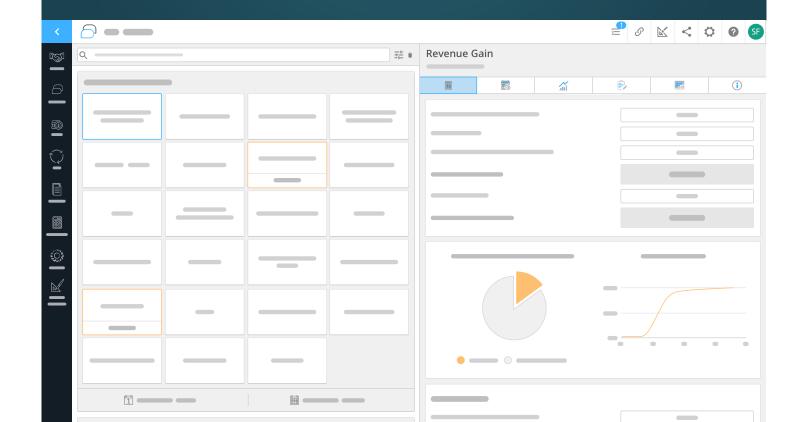
In 2020, Siemens Digital Industries Software started their journey with Shark Finesse. Within 4 weeks, Siemens DI had a customised version of the Shark platform that included benefits that were aligned to their products, the industries they were selling to, as well as the conversations they were having with customers.

Value-based selling was something that the team were aware of, and it was used here and there, however actively promoting it within their sales cycle to customers was a new concept, therefore they decided that training would be beneficial to them. This training consisted of one online session, as well as a full day on-site workshop. During this time the team were taken through the key features and benefits of the Shark platform, best practices, as well as value-based selling theory. The sessions were interactive which meant the team could ask questions and any potential reservations or nervousness could be addressed.



Today, the main users of the Shark platform are primarily sales and pre-sales teams. The presales consultants will usually customise the business case with customers and then the sales team will deliver the sales pitch and the value case to the customer. For future usage, Siemens DI are looking at how the Shark platform could also be utilised within the Customer Success team so they can evaluate how their products are performing after implementation.

Shark enabled Siemens DI to have a standardised value selling process and it's now an expectation that new products and services have business cases associated with them. It would previously take them weeks to create a business case where as now, with the correct methodology and tools they can deliver a value proposition to their customer within a day, sometimes even an hour!



Meet the Expert

NAME

Arbaz Khan

POSITION Global Sales Accelerator



What is your favourite Shark Feature?

My favourite feature would be the real time updates we can see in the ROI calculations. Seeing how value and cost really correlate in terms of the ROI metrics and then present values, seeing that shift in real time within Shark is actually quite cool and gives us more flexible to the customer's needs and also pricing our solutions more appropriately

What are the reasons you recommend Shark Finesse?

I would recommend Shark Finesse primarily because of the value generating aspects that the business brings. They're focused solely on providing value driven use cases. And while all businesses think they have an aspect of generating in-house value, while you're making these Excel sheets and all these PowerPoints, having a software that lets you take your customer along that journey of discovering value within their account, within their processes and using our solutions. I think that's probably the most valuable aspect we have seen from Shark Finesse.

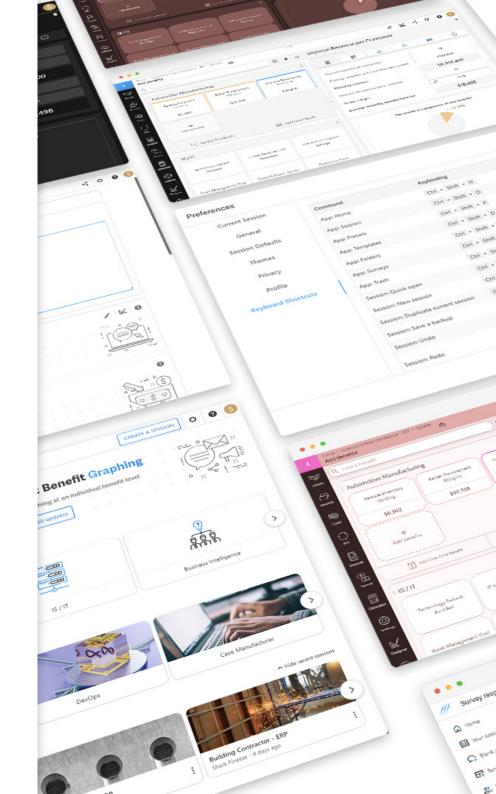
Who are Shark Finesse?

At Shark Finesse we have developed an enterprise-grade cloud application to help businesses standardise and simplify their value engagements across the entire customer journey.

Shark, a business value engagement platform used by 1000's of customerfacing teams globally (e.g. pre-sales, sales, value teams, and customer success) is easy to use, intuitive and usable directly with the customer to negotiate the likely business returns from investing in a solution.

By adopting the Shark approach you will fundamentally transform conversations with new and existing customers, close more business, and differentiate from the competition.







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