

# KKR

## ANNUAL RG 240 DISCLOSURE

As at 30 June 2025

KKR Global Private Credit Fund  
(KIT AUD) Class B  
APIR CHN0240AU



The KKR Global Private Credit Fund (KIT AUD) (Fund) is classified as a hedge fund in accordance with the Australian Securities and Investment Commission (ASIC) Regulatory Guide 240 Hedge Funds: Improving disclosure. Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (CIML) is the Responsible Entity of the Fund.

The information provided in this report is current as at 30 June 2025 and relates to the period from 1 July 2024 to 30 June 2025.

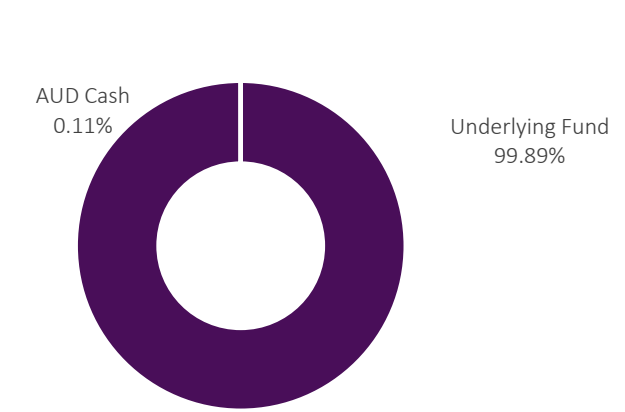
Core Strategy

The Fund, via its investment in the KKR-Income Trust SCA SICAV-RAIF - KKR-Income Trust I (Underlying Fund), aims to generate current income and, to a lesser extent, long-term capital appreciation primarily by pursuing direct lending and asset-based finance strategies.

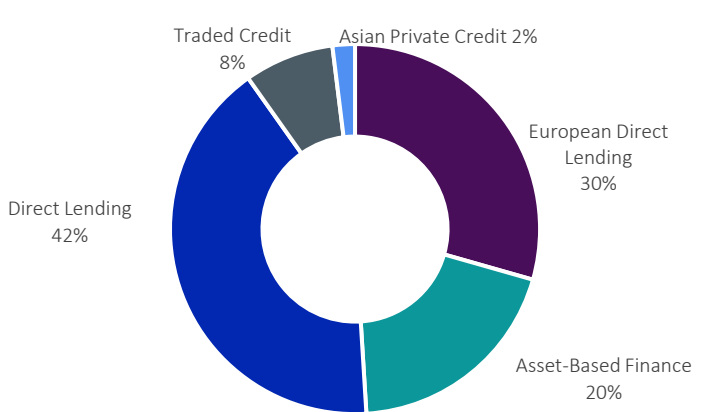
The Fund is an open-ended fund that seeks to provide investors with access, through the Underlying Fund, to KKR’s Private Credit Platform and AUD hedged exposure to a diversified portfolio of private credit securities with a wide variety of collateral types. The Fund seeks to generate a return consistent with that of the Underlying Fund and shares the Underlying Fund’s investment objective.

Asset Allocation and Liquidity Profile as at 30 June 2025

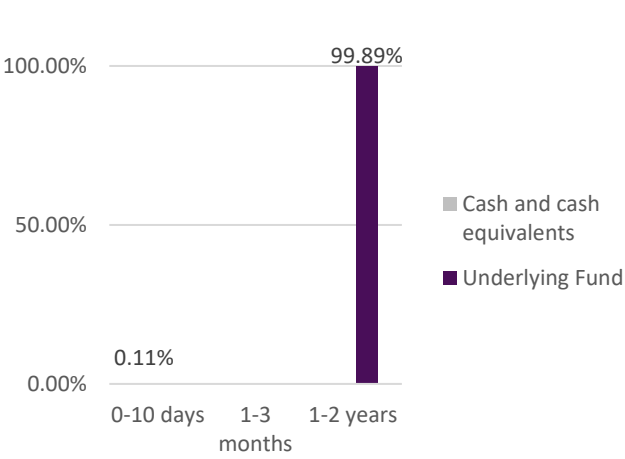
Fund allocation weighting



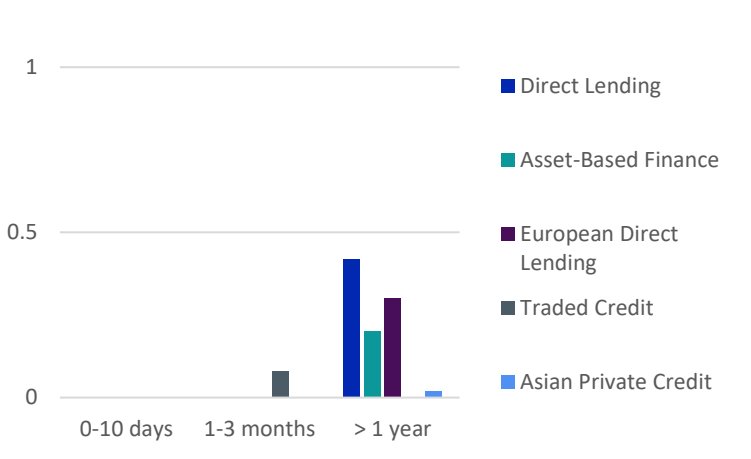
Underlying Fund allocation weighting



Fund Liquidity Profile

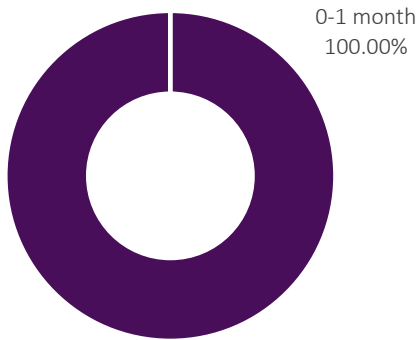


Underlying Fund Liquidity Profile

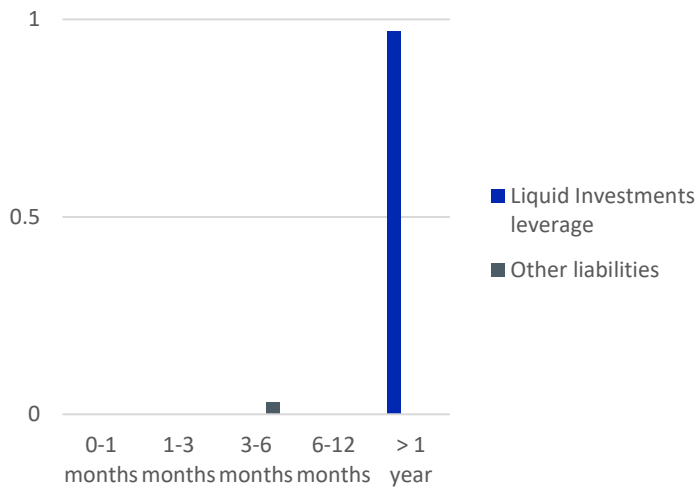


Maturity Profile of Fund Liabilities

Fund Liabilities Maturity Profile



Underlying Fund Liabilities Maturity Profile



Leverage Ratio

Exposure as at 30 June 2025

| Asset Type                | Fund Allocation Weighting |
|---------------------------|---------------------------|
| Cash and Cash Equivalents | 0.11%                     |
| Underlying Fund           | 99.98%                    |

| Asset Type              | Underlying Fund Allocation Weighting |
|-------------------------|--------------------------------------|
| Direct Lending          | 42%                                  |
| Asset-Based Finance     | 20%                                  |
| European Direct Lending | 30%                                  |
| Traded Credit           | 8%                                   |
| Asian Private Credit    | 2%                                   |

Derivative Counterparties

During the Reporting Period, no new derivative counterparties were engaged.

Changes to Key Service Providers

During the Reporting Period, there were no key service provider changes.

Fund Performance – Class B

as at 30 June 2025

| Returns <sup>1</sup> | 1 Month | 3 months | 6 months | FYTD   | 1 Year | 3 Years p.a. | Since Inception (30-Jun-2024) |
|----------------------|---------|----------|----------|--------|--------|--------------|-------------------------------|
| Fund Net Return      | 0.74%   | 2.35%    | 5.22%    | 10.67% | 10.67% | N/A          | 10.67%                        |

<sup>1</sup> The performance data presented herein pertains specifically to the Class B units of the Fund and is based on month-end unit prices expressed in Australian Dollars. The net return of the Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. This is historical performance data and the value of an investment can rise and fall, and past performance is not indicative of future performance. All figures disclosed are net of GST and RITC. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

This document is issued by Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ('CIML'). CIML is the responsible entity and issuer of units for the KKR Global Private Credit Fund (KIT AUD) ARSN 677 217 668 ('AUD Fund'). The Fund invests substantially all of its assets in the KKR-Income Trust I, being a sub-fund of KKR-Income Trust SCA SICAV-RAIF ('Underlying Fund'). The information contained in this document pertaining to the Underlying Fund is provided by Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, 'KKR'). Neither CIML, KKR, its officers, or employees make any representations or warranties, express or implied as to the accuracy, reliability or completeness of the information contained in this document and nothing contained in this document is or shall be relied upon as a promise or representation, whether as to the past or the future. Where CIML or KKR relies on third parties to provide information used in this document, CIML or KKR, their respective directors and their respective employees, are not responsible for the accuracy of that information. Opinions expressed constitute CIML's and/or KKR's judgement at the time of this publication and are subject to change. Subsequent changes in circumstances may also affect the accuracy of the information. Nothing contained in this document is or shall be relied upon as a promise or representation, whether as to the past or the future. Past performance is not a reliable indication of future performance. CIML and KKR do not provide any guarantee about the future performance of the investment products, managers, asset classes or capital markets discussed. This information is given in summary form and does not purport to be complete. You are cautioned not to place undue reliance on forward looking statements in this document. Neither CIML nor KKR have any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date of this document. Information in this document should not be considered advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling units in the AUD Fund and does not take into account an investor's particular investment objectives, financial situation or needs. Before acting on any information investors should consider the appropriateness of the information having regard to these matters, any relevant PDS and in particular, they should seek independent financial advice. For further information and before investing, please read the AUD Fund's Product Disclosure Statement which is available upon request. A Target Market Determination for the AUD Fund is available at <https://www.channelcapital.com.au/design-and-distribution-obligations>.

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