

Oaktree Strategic Credit Fund(AUD)

as at 30 June 2025

RG 240 Annual Disclosure
Oaktree Strategic Credit Fund (AUD)
APIR CHN2669AU

The Oaktree Strategic Credit Fund (AUD) (Fund) is classified as a hedge fund in accordance with the Australian Securities and Investment Commission (ASIC) *Regulatory Guide 240 Hedge Funds: Improving disclosure*. Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (CIML) is the Responsible Entity of the Fund.

The information provided in this report is current as at 30 June 2025 and relates to the period from 1 July 2024 to 30 June 2025.

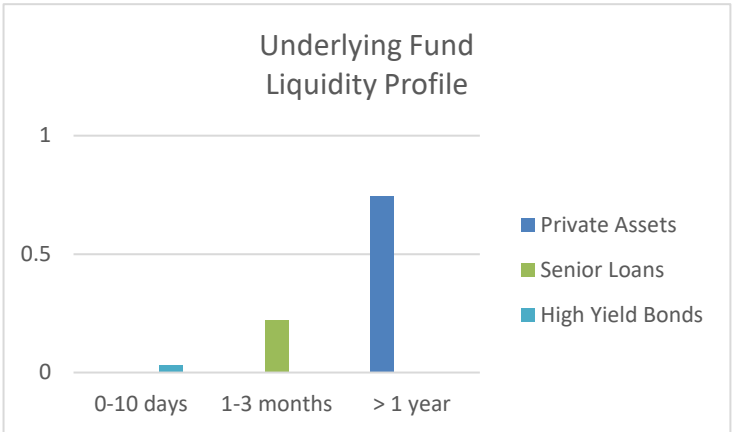
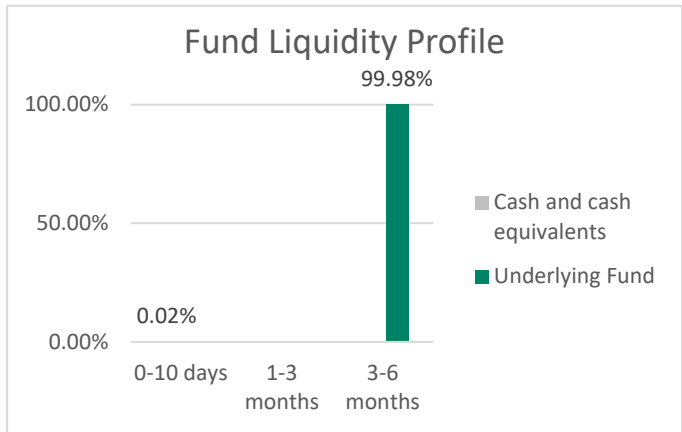
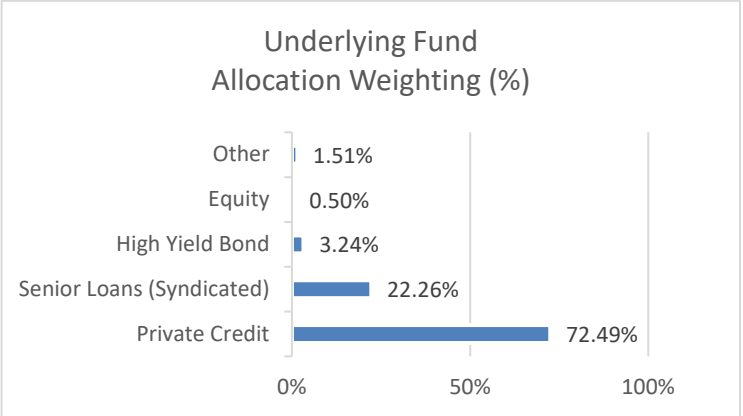
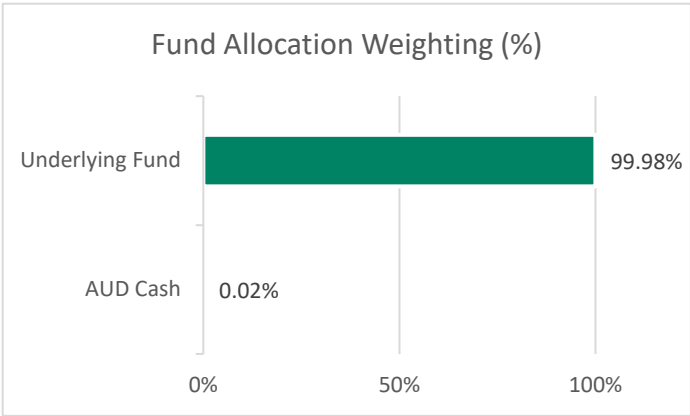
Core Strategy

The Fund aims to generate stable current income and some long-term capital appreciation through investment exposure predominantly to private debt opportunities by investing substantially all its assets in units of the Oaktree Strategic Credit Fund (FCP) (Underlying Fund). It holds cash only for short-term operational purposes.

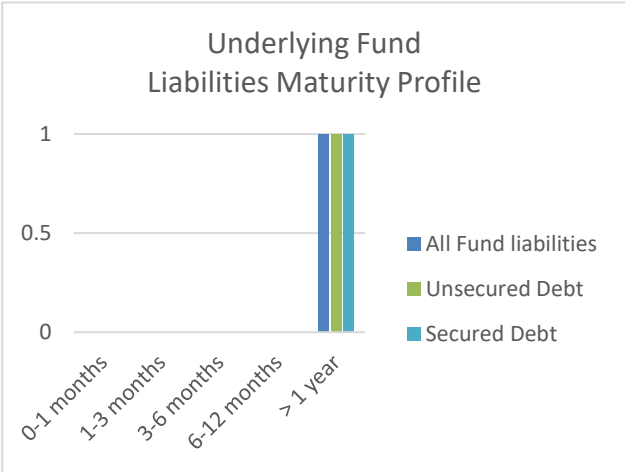
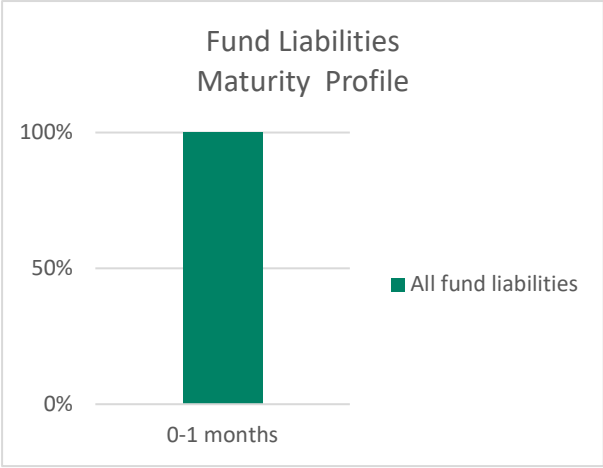
The Fund, via its investment in the Underlying Fund, aims to provide investors with access to a diversified portfolio of private and public credit securities. Through its investment in the Underlying Fund, the Fund aims for a return consistent with the Underlying Fund’s investment objectives and strategies, as set out in the PDS.

The Fund invests in the AUD denominated distribution unit class of the Underlying Fund, with the objective of earning regular monthly cash distributions from the majority of its available net investment income, subject to reserves. Distribution rates and payment frequency may vary, and there is no guarantee of monthly distributions.

Asset Allocation and Liquidity Profile as at 30 June 2025



Maturity Profile of Fund Liabilities



Leverage Ratio

Exposure as at 30 June 2025:

Asset Type	Fund Allocation Weighting (%)
Cash and cash equivalents	0.02%
Underlying Fund	99.98%

Asset Type	Underlying Fund Allocation Weighting (%)
First Lien	88.43%
Second Lien	1.50%
Unsecured	9.56%
Equity	0.50%

Derivative Counterparties

During the Reporting Period, no new derivative counterparties were engaged.

Changes to Key Service Providers

During the Reporting Period, there were no key service provider changes.

Oaktree Strategic Credit Fund(AUD)

as at 30 June 2025

RG 240 Annual Disclosure
Oaktree Strategic Credit Fund (AUD)
APIR CHN2669AU

Fund Performance

Class A

Returns ¹	1 Month	3 months	6 months	FYTD	1 Year	3 Years p.a.	Since Inception (31-Dec-2024)
Fund Net Return	0.64%	1.73%	3.04%	-	-	-	3.04%

¹ The returns stated are based on the month-end unit prices expressed in Australian Dollars. Net return of the Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. This is historical performance data. The value of an investment can rise and fall and past performance is not indicative of future performance. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

This document is issued by Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ('CIML'). CIML is the trustee and issuer of units in the Oaktree Strategic Credit Fund (the 'Fund'). This document is intended for use only by the addressed recipient on the basis that they are a 'wholesale client' (as defined in the Corporations Act 2001 (Cth)). Nothing contained in this document is or shall be relied upon as a promise or representation, whether as to the past or the future. CIML does not provide any guarantee about the future performance of the investment products, managers, asset classes or capital markets discussed. This information in this document is given in summary form and does not purport to be complete. Information in this document, should not be considered advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling units in the Fund and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters, the Product Disclosure Statement, and you should seek independent financial advice. Except where under statute liability cannot be excluded, no liability (whether arising in negligence or otherwise) is accepted by CIML, its directors or its employees for any errors or omissions, or for any losses caused to any persons acting on the information contained in this document. For further information and before investing, please read the Product Disclosure Statement and Target Market Determination available from osc.brookfieldoaktree.com/aud.