

Oaktree Strategic Credit Fund(AUD)

as at 30 June 2025

RG 240 Annual Disclosure
Oaktree Strategic Credit Fund (AUD)
APIR CHN5603AU

The Oaktree Strategic Credit Fund (AUD) is classified as a hedge fund in accordance with the Australian Securities and Investment Commission (ASIC) *Regulatory Guide 240 Hedge Funds: Improving disclosure*. Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (CIML) is the Responsible Entity of the Fund.

The information provided in this report is current as at 30 June 2025 and relates to the period from 1 July 2024 to 30 June 2025.

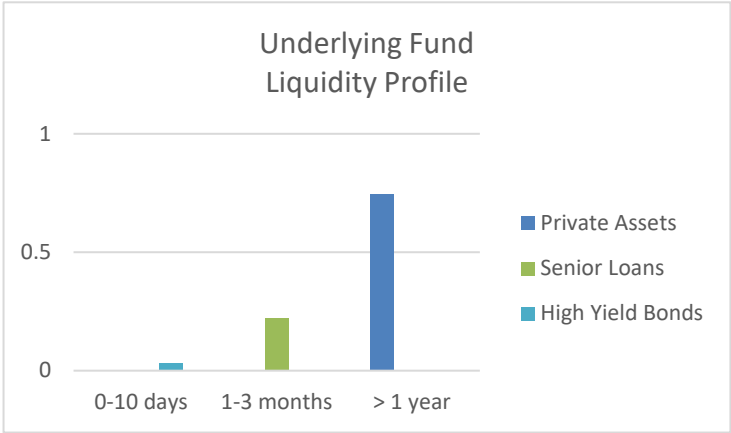
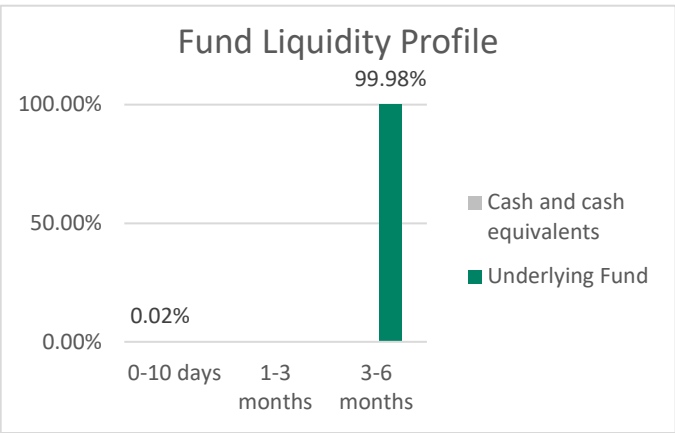
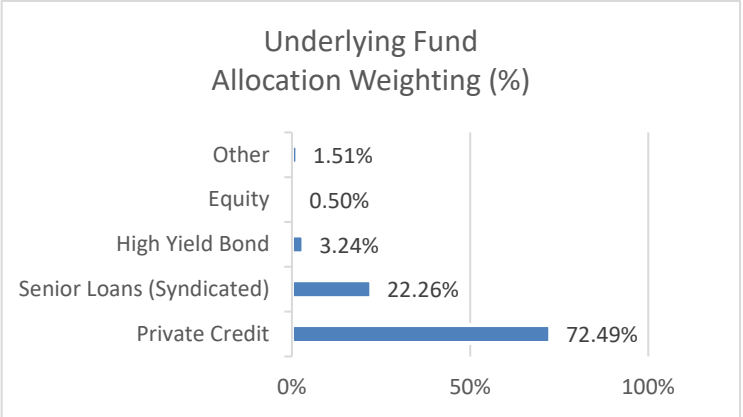
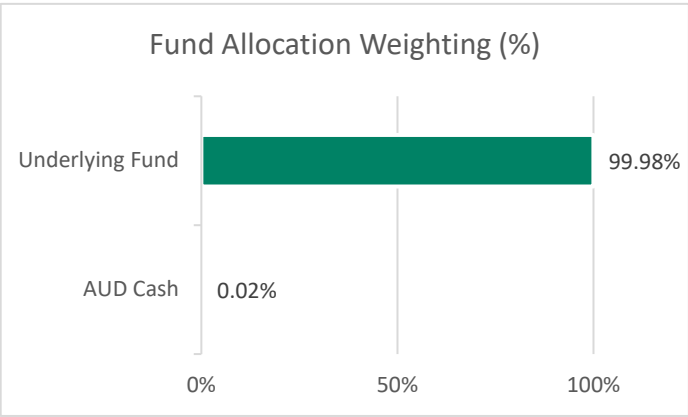
Core Strategy

The Fund aims to generate stable current income and some long-term capital appreciation through investment exposure predominantly to private debt opportunities by investing substantially all its assets in units of the Underlying Fund. It holds cash only for short-term operational purposes.

The Fund, via its investment in the Underlying Fund, aims to provide investors with access to a diversified portfolio of private and public credit securities. Through its investment in the Underlying Fund, the Fund aims for a return consistent with the Underlying Fund’s investment objectives and strategies, as set out below.

The Fund invests in the AUD denominated distribution unit class of the Underlying Fund, with the objective of earning regular monthly cash distributions of the majority of its available net investment income, subject to reserves. Distribution rates and payment frequency may vary, and there is no guarantee of monthly distributions.

Asset Allocation and Liquidity Profile as at 30 June 2025

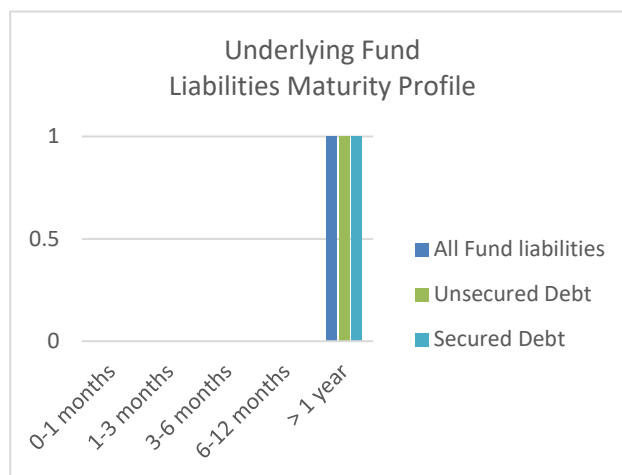
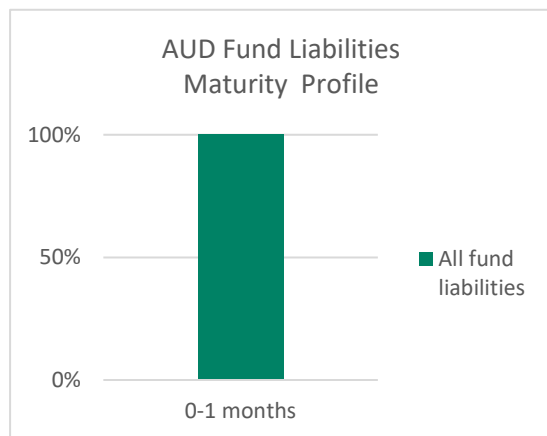


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Maturity Profile of Fund Liabilities



Leverage Ratio

Exposure as at 30 June 2025:

| Asset Type | AUD Fund Allocation Weighting (%) |
|---------------------------|-----------------------------------|
| Cash and cash equivalents | 0.02% |
| Underlying Fund | 99.98% |

| Asset Type | Underlying Fund Allocation Weighting (%) |
|-------------|--|
| First Lien | 88.43% |
| Second Lien | 1.50% |
| Unsecured | 9.56% |
| Equity | 0.50% |
| First Lien | 88.43% |

Derivative Counterparties

During the Reporting Period, no new derivative counterparties were engaged.

Changes to Key Service Providers

During the Reporting Period, there were no key service provider changes.

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AUD Fund Performance

Class B

| Returns ¹ | 1 Month | 3 months | 6 months | FYTD | 1 Year | 3 Years p.a. | Since Inception (31-Dec-2024) |
|----------------------|---------|----------|----------|------|--------|--------------|-------------------------------|
| Fund Net Return | 0.66% | 1.79% | 3.17% | - | - | - | 3.17% |

¹ The returns stated are based on the month-end unit prices expressed in Australian Dollars. Net return of the AU Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. This is historical performance data. The value of an investment can rise and fall and past performance is not indicative of future performance. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

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