



CC Redwheel Global Emerging Markets Fund
(APIR: CHN8850AU)

Tap into Redwheel’s emerging markets expertise

A proven and independent global emerging markets manager, Redwheel pragmatically combines top-down macroeconomic and thematic research with bottom-up fundamental analysis to uncover medium-to long term growth opportunities, investment themes and valuation inefficiencies in emerging and frontier markets.

CC Redwheel Global Emerging Markets Fund

In partnership with Redwheel, Channel Capital offers Australian investors access to the Redwheel Global Emerging Markets Fund (Class F Shares) (Underlying Fund) via the CC Redwheel Global Emerging Markets Fund (the Fund).

The Fund invests in the Underlying Fund which is a ‘long-only’ investment fund seeking to identify growing companies from emerging and frontier markets globally with strong sustainable cash flows. The Underlying Fund typically invests in 50-70 stocks and aims to offer Australian investors with portfolio diversification and growth potential.

Investment Philosophy & Process

Redwheel’s investment team utilises an idea-focused, rather than index driven approach which allows it to actively allocate capital across regions and countries irrespective of index weights. Utilising its ‘growth at a reasonable price’ style, the team selects countries, sectors, themes and companies it believes present the strongest return prospects derived from:

- **Top down inputs:** such as macroeconomic and geopolitical analysis to identify opportunities, risks, and currency forecasts.
- **Thematic:** global approach to discover growth areas and sectors.
- **Bottom-up inputs:** monitor universe of stocks based on regional or sector coverage and identify securities that are classified as ‘growth at a reasonable price’.
- **Risk management:** risk mitigation by focusing on liquidity, position sizes and overall portfolio concentrations along with unconstrained index mandated countries and securities.

The aim is to provide a global integrated research process that has been assessed on a macro level across economic, political and ESG factors to identify favourable returns for investors.

* Redwheel Global Emerging Markets Strategy is defined as the investment guidelines utilised by John Malloy in managing the Redwheel Emerging Markets Equity Master Fund Ltd, Share Class C.
^ Includes the net effect of GST and RITC.

Fund Objective

To provide long term capital appreciation by investing primarily in global Emerging and Frontier Markets.

Key Facts

Fund inception date:

19 February 2019

Strategy inception date:

1 June 2015

Benchmark: MSCI Emerging Markets Index Net in AUD

Management fee: 1.23% p.a.^

Buy/Sell Spread: 0% / 0%

The Team



John M Malloy, Jr
Co-Head of Emerging & Frontier Markets



Thomas Allraum
Portfolio Manager



James Johnstone
Co-Head of Emerging & Frontier Markets



Contact

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Why Invest?

- **Access to the potential growth of emerging economies** – long term capital appreciation of companies in some of the fastest growing countries in the world.
- **A genuinely active strategy** – an index agnostic approach using macro and bottom-up research to construct a portfolio of high quality growth stocks.
- **Investment team expertise** – an experienced investment team drawing on knowledge and global information networks to uncover growth opportunities across more than 60 markets.
- **Access to frontier markets** – via a specialist team who invests in some of the fastest growing countries such as Vietnam and Saudi Arabia.
- **Strategic advisory relationship** – Rice, Hadley, Gates and Manuel LLC provide ongoing counsel on political, policy, risk assessment and regulation in emerging markets.

Redwheel's emerging markets equity team is comprised of 25 experienced investment professionals, some of whom have worked together for over two decades. Co-Head of Emerging & Frontier Markets, John M Malloy, Jr has over 34 years of experience in investment management, nearly all of which has been in emerging markets. John and Co-Head manager, James Johnstone along with Thomas Allraum, Portfolio Manager are supported by a team of dedicated emerging markets and frontier markets analysts and economists who work closely together to uncover growth opportunities across more than 60 markets globally.

Risks

Refer to the Product Disclosure Statement (PDS) for more information on risks. The key risks for the Fund include:

- **Investment risk** – amounts distributed to unitholders may fluctuate.
- **Inflation risk** – the purchasing power of an investment may not keep up to pace with inflation.
- **Liquidity risk** – ability to sell may be limited due to factors specific to a particular security, or to prevailing market conditions.
- **Regulatory risk** – may be adversely affected by changes in government policies, regulations and laws, including tax laws and laws affecting managed investment schemes.

Where does it fit in a diversified portfolio?

The Fund is open to Australian investors and can form part of a diversified allocation to global equities as a satellite component of a portfolio. It may suit investors who have a medium to long investment timeframe and a medium to very high risk/return profile. Refer to the Target Market Determination for more information.

Underlying Fund Characteristics[#]

- **Number of stocks:** Typically 50-70
- **Top 10 weighting:** Approx. 30-38%
- **Frontier markets exposure:** Up to 20% (subject to minimum liquidity requirements)
- **Portfolio turnover:** 60% p.a. to 90% p.a.

Platform Accessibility

AMP MyNorth

Ausmaq

BT Panorama

Colonial FirstWrap

Expand

HUB24

Macquarie Wrap

Mason Stevens

MLC Wrap & Navigator

Netwealth

Powerwrap

Praemium

Important Information

For Advisers and Wholesale Investors only. The Responsible Entity and issuer of units in CC Redwheel Global Emerging Markets Fund ARSN 630 341 249 (the Fund) is Channel Investment Management Limited ACN 163 234 240 AFSL 439007 (CIML). Channel Capital Pty Ltd ACN 162 591 568 AR No. 001274413 ('Channel') distributes the Fund and is the holding company of CIML. The Fund invests into Class F Shares in the Redwheel Global Emerging Markets Fund (Underlying Fund) which is a sub-fund of the Redwheel Funds, an open-ended collective investment company domiciled in Luxembourg. The Investment Manager of the Underlying Fund is RWC Asset Advisors (US) LLC (Redwheel). This email (including attachments) is subject to copyright, is only intended for the addressee/s, and may contain confidential information. Unauthorised use, copying, or distribution of any part of this email is prohibited. Any use by unintended recipients is expressly prohibited. To the extent permitted, all liability is disclaimed for any loss or damage incurred by any person relying on the information in this email. While every effort has been made to verify the data in the attached report, neither CIML, Channel nor Redwheel warrant the accuracy, reliability or completeness of the information nor do they guarantee the repayment of capital, the performance of the Fund or any particular rate of return. All investments contain risk. Past performance is not an indicator of future performance. The prices of investments and income from them may fall as well as rise and an investor's investment is subject to potential loss, in whole or in part. This communication has been prepared for the purposes of providing general information, without taking into account any particular investment objectives, financial situation or needs. The Responsible Entity has issued a product disclosure statement (PDS) for the Fund dated 18 March 2022 which contains important information and is available here. An investor should, before making any decision to acquire, or continue to hold an investment in the Fund, read and consider the PDS and any updated information and seek professional advice, having regard to the investor's objectives, financial situation and needs.

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