

Continuous Disclosure & Updates

Nuveen Global Cities Private Real Estate Fund

Class A ARSN: 692 786 155 APIR: CHN3667AU

This notice is issued by Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ("**CIML**"), the responsible entity of the Nuveen Global Cities Private Real Estate Fund ARSN 692 786 155 (the "**Fund**"). This document should be read in conjunction with the Fund's current Product Disclosure Statement dated 26 November 2025 ("**PDS**").

Custodial Arrangements

23 June 2026

CIML has recently reviewed the Fund's custodial services and, following that review, has appointed The Bank of New York Mellon ("**Incoming Custodian**") as a custodian of the Fund effective from 1 April 2026.

During a transitional period of up to four months from 1 April 2026, the Incoming Custodian became the primary custodian of the Fund's assets and Citibank N.A. Hong Kong Branch ("**Outgoing Custodian**") now no longer serves as the primary custodian of the Fund's assets.

During the ongoing transitional period, certain assets of the Fund may continue to be held by the Outgoing Custodian until the transfer of custody arrangements is completed. From time to time, CIML under its AFSL may self-custody the non-cash assets of the Fund.

Upon the expiry of the transitional period (expected to be not later than 31 July 2026), the Incoming Custodian will become the sole custodian of the Fund. At this time, the Fund's engagement of the Outgoing Custodian will be terminated.

Accordingly, all references in the PDS to "Citibank N.A. Hong Kong Branch" are to be replaced with "The Bank of New York Mellon", subject to the transitional arrangements described above.

This change in the Fund's custodian neither gives rise to any increase in fees or charges payable by investors, nor alters the investment strategy, objectives, or risk profile of the Fund.

Channel Investment Management Limited ABN 22 163 234 240 AFSL 439007 ("**CIML**") is the responsible entity and issuer of Class A units for the Nuveen Global Cities Private Real Estate Fund ARSN 692 786 155 (the "**Fund**"). Unless otherwise indicated, all information contained in this document (the "**Document**") is as of the date in which each continuous disclosure or update was made. No reliance should be placed on the information and opinions expressed in this Document. This Document relating to the Fund, has been produced by CIML and is provided to an investor or a prospective investor (the "**Investors**") of the Fund. This Document is not complete and is not intended as legal, tax, accounting, securities, investment advice, or an offer or solicitation for any financial sale of units in the Fund. Information in this Document should not be considered advice or a recommendation to investors or potential investors in relation to holding, purchasing, or selling units in the Fund and does not take into account an investor's particular investment objectives, financial situation or needs. Investors should not solely rely on this for investment decisions and are advised to consult their financial, legal, or tax professionals. Decisions based on

this Document are the user's responsibility. This Document must be read alongside the Fund's product disclosure statement dated 26 November 2025 ("PDS"), which is accessible at www.nuveen.com/au-gcpref, as required. A target market determination ("TMD") is also available. **Past performance is historical and not a reliable indicator of future performance of the Fund.** No representation is made that an Investor will or is likely to achieve results similar to those shown in this Document. All investments involve risk, including the total loss of principal. Investors should read the risk disclosures (though not exhaustive) pertaining to the Fund in the Fund's PDS.