

KKR Global Private Credit Fund (KIT AUD)

31-July-2026

Innovative open-ended strategy that provides access to KKR’s well-established private credit platform.

Underlying Fund portfolio update¹

In July, the Underlying Fund’s strategy-level allocation sits at 34% European Direct Lending, 33% US Direct Lending, 27% Asset-Based Finance, 3% Traded Credit and 2% Asia Private Credit diversified across a total of 244 issuers (up month-over-month from 240) with the Underlying Fund Net Asset Value at US\$1,367 million.

In Direct Lending, KKR maintains a "sheltering-in-quality" posture with a median loan-to-value ratio of 38%², supported by mean and median high-performing borrowers with a mean and median EBITDA of US\$204 million and US\$137 million³. Top sectors include Software & Services, Financial Services, Commercial & Professional Services, Capital Goods, and Healthcare Equipment & Services.

Additionally, by rate type, the Underlying Fund’s US and European Direct Lending strategies are approximately 99% floating-rate, while the Asset-Based Finance strategy provides both fixed rate and floating rate exposure. Consistent income generation (yield) remains one of the key drivers of performance return, evidenced by a current net distribution rate of approximately 9.1% in the Underlying Fund.

Overall, the portfolio’s fair market value of investments is US\$2,287 million as of 31 July, 2026.

AUD Fund Overview

APIR Code	CHN6906AU
Underlying Fund Investment Manager	Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, "KKR")
AUD Fund	KKR Global Private Credit Fund (KIT AUD)
Responsible Entity	Channel Investment Management Limited
Underlying Fund	KKR-Income Trust I, a sub-fund of KKR-Income Trust SCA SICAV-RAIF
Inception Date	30/06/2024
AUD Fund Net Asset Value	A\$610m
Net Asset Value of the Underlying Fund	US\$1.37b
Geography	Americas, Europe, Asia Pacific
Redemption Unit Price	\$0.9845

Top Ten Investments by NAV (Underlying Fund)*

Issuer	Strategy	Industry ⁺
KSC I Aircraft LP	Asset Based Finance	Capital Goods
Nordic Climate Group Holding AB	European Direct Lending	Commercial & Professional Services
Bloom Fresh International Limited	European Direct Lending	Food Beverage & Tobacco
Newday Group Jersey Ltd	Asset Based Finance	Financial Services
BCA Marketplace Ltd	European Direct Lending	Commercial & Professional Services
Orange Maple 2025-2 DAC	Asset Based Finance	Banks
CFC Underwriting Ltd	Traded Credit	Insurance
Clarion Events Ltd	European Direct Lending	Media & Entertainment
ATG Entertainment Ltd	European Direct Lending	Consumer Services
Biogaran SAS	European Direct Lending	Pharmaceuticals Biotech & Life Sciences

*Based on Investments at Fair Value in the KIT and K-FIT portfolios.
Excludes the liquidity sleeve. +Categorized by GICS II Sectors.

¹KKR Global Private Credit Fund (KIT AUD) ARSN: 677 217 668 ('AUD Fund') invests substantially all of its assets in the KKR-Income Trust I, being a sub-fund of KKR-Income Trust SCA SICAV-RAIF ('Underlying Fund').

²Loan-to-value ("LTV") is calculated as the current total net debt through each respective loan tranche divided by the estimated enterprise value of the issuer using most recently reported financial information and may include pro forma adjustments.

³Shown as a percentage or value for the Direct Lending loan portfolio. EBITDA is generally defined as net income before net interest expense, income tax expense, depreciation and amortization. Last twelve months ("LTM") amounts, where available, were derived from the most recently available portfolio company financial statements. Certain Asset-Based Finance or similar investments may be excluded due to the nature of the investment which is not tied to the performance of a corporate borrower.

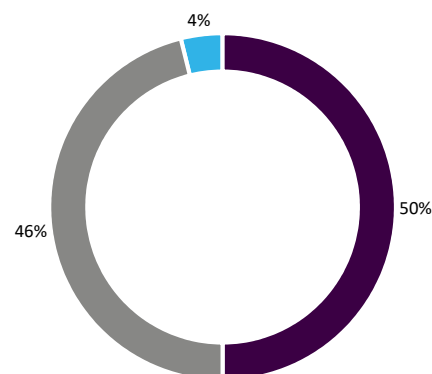
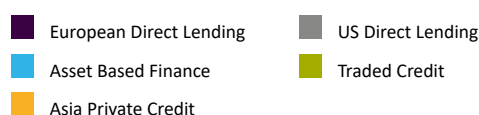
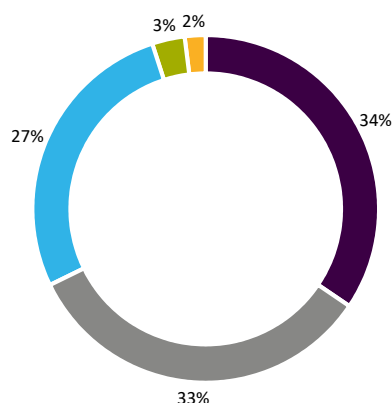
KKR Global Private Credit Fund (KIT AUD)

Underlying Fund Portfolio

31-July-2026

Investment Strategy [^]

Geography [^]



Note: The above is provided for information purposes only. Investments are not limited to the strategies mentioned above. Figures may be subject to rounding.

Top 5 Industries [^]

Software & Services	20%
Financial Services	20%
Commercial & Professional Services	10%
Capital Goods	8%
Insurance	7%

Highlights [^]

US\$2,287m

Investments at Fair Value

244

Total Issuer Count ⁴

US\$204m / US\$137m

Mean EBITDA / Median EBITDA ^{5, 6, 8}

38%

Median LTV ^{5, 7, 8}

98%

Senior Secured First Lien Loans ^{5, 8}

99%

Floating-Rate Debt ^{5, 8}

Asset-Based Finance Sectors(100% by ABF FV)

Commercial Finance	16%
Consumer / Mortgage Finance	62%
Contractual Cash Flows	10%
Hard Assets	12%

[^]Based on Investments at Fair Value in the KIT and K-FIT Portfolios. (4) "Total" accounts for the number of individual issuers in the K-FIT and KIT portfolios. (5) Shown as a percentage or value for the Direct Lending loan portfolio. (6) EBITDA is a generally defined as net income before net interest expense, income tax expense, depreciation and amortization. (7) Loan-to value ("LTV") is calculated as the current total net debt through each respective loan tranche divided by the estimated enterprise value of the issuer using most recently reported financial information and may include pro forma adjustments. (8) Certain Asset-Based Finance or similar investments may be excluded due to the nature of the investment which is not tied to the performance of a corporate borrower.

AUD Fund Performance

Monthly Performance AUD - Net

Class A

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2024	-	-	-	-	-	-	0.84%	0.38%	0.84%	1.08%	0.84%	1.08%	5.16%
2025	1.04%	0.79%	0.95%	0.59%	1.02%	0.74%	0.87%	0.90%	0.83%	0.71%	0.90%	0.55%	10.36%
2026	0.51%	0.08%	-0.29%	0.86%	0.53%	0.72%	0.81%	-	-	-	-	-	3.26%

Performance Summary - Net

Class A

Returns	1 Month	3 Months	6 Months	1 year	3 Years p.a.	5 Years p.a.	Since Inception p.a. (30-June-2024)
Fund Net Return (Income)	0.71%	2.26%	4.40%	9.21%	-	-	9.82%
Total Net Return	0.81%	2.07%	2.74%	7.35%	-	-	9.07%

The performance data presented herein pertains specifically to the Class A units of the AUD Fund and is predicated on the month-end unit prices expressed in Australian Dollars. Net return of the AUD Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. The value of an investment can rise and fall and past performance is not a reliable indicator of future performance. The Net Asset Value is determined by subtracting AUD Fund liabilities from AUD Fund assets. All figures disclosed within this report are net of GST and RITC. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

Further Information

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Platform Availability

BT Panorama	HUB24
Macquarie Wrap	Netwealth
Powerwrap	Praemium

AUD Fund Disclosures

Key service provider changes	Nil
Key individual changes	Nil
Risk profile or investment strategy material changes	Nil

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