channel capital | Goldman Sachs Asset Management

West Street Private Infrastructure Fund

Fund Report as at 31-Aug-2026

Class E

For Professional & Wholesale Investors only

Fund Details

APIR
CHN8751AU

ARSN
678 090 625

Fund Objective
The Fund, via its investment in the Underlying Fund, seeks to generate long-term capital appreciation and income through the creation of a diversified portfolio of primary and secondary investments - primarily mid-market, value-add investments with a global investment footprint. It aims to invest in operating businesses across four key themes: Energy Transition & Utilities, Digital Infrastructure, Transportation & Logistics, and Circular Economy.

Underlying Fund
G-INFRA (Lux) being a sub-fund of the Goldman Sachs Alternatives SICAV

Underlying Fund Investment Manager
Goldman Sachs Asset Management International (together with its affiliates 'GSAM')

Net Asset Value (Fund)
A$166m[4]

Net Asset Value (Underlying Fund)
US$770m[5]

Minimum Suggested Timeframe
Five years plus

Inception Date
Fund: 28 February 2026
Strategy: 8 October 2024

Minimum Investment
A$100,000 (lower minimums via platforms)

Management Fees and Costs
1.40% p.a.[6]

Valuations, Applications & Redemptions
Monthly

Fund Performance (net of fees)*

1 Month	3 Months	6 Months	FYTD	1 Year	2 Years (p.a.)	3 Years (p.a.)	Since Inception 28-Feb-2026
1.21%	3.48%	4.71%	2.24%	-	-	-	4.71%

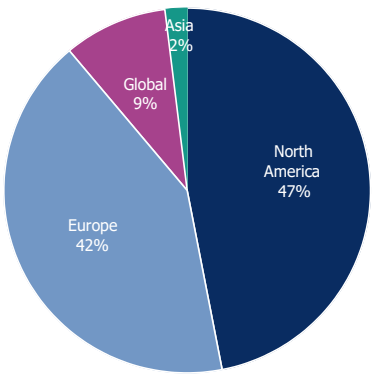
Fund Monthly Performance (net of fees)*

Year	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	CYTD
2026	-	-	0.45%	0.32%	0.42%	1.22%	1.02%	1.21%	-	-	-	-	4.71%

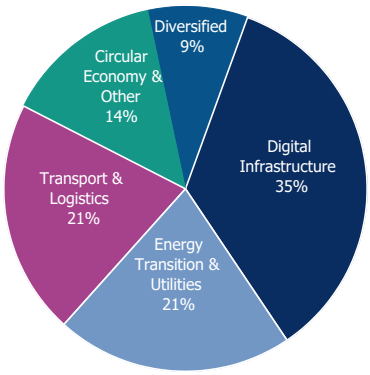
*This performance data pertains specifically to the Class E month-end unit prices expressed in Australian Dollars. Net return of the Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. This is historical performance data. The value of an investment can rise and fall and past performance is not indicative of future performance. All figures disclosed within this report are net of GST and RITC. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

Underlying Fund Portfolio by Fair Value

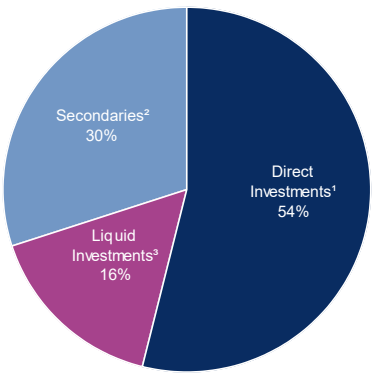
Geography



Sector



Strategy



1. Includes direct infrastructure investments at fair value. 2. Once fully ramped, G- INFRA (Lux) intends to allocate 15-30% of its assets to infrastructure secondaries. As of 31 August 2026, G- INFRA (Lux) comprises 30% investments in infrastructure secondaries. 3. G- INFRA (Lux) intends to allocate 10-20% of its assets to liquid investments. As of 31 August 2026, G- INFRA (Lux) held 16% cash, excluding cash reserved to redeem seed capital, and no other liquid investments. 4. Net Asset Value is calculated as Fund assets less Fund liabilities. 5. NAV includes direct infrastructure investments at fair value, cash not reserved for redemptions, and other assets and liabilities. 6. Exclusive of the Underlying Fund's estimated expenses of 0.84% p.a., estimated expense recoveries of 0.01% p.a. and Alternative Investment Fund Manager (AIFM) fee of 0.04% p.a.

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Underlying Fund Portfolio - Top 10 Companies by Fair Value

Investment	Geography	Sector	Company Description
Company A	North America	Digital Infrastructure	Leading Canadian data center business, purpose-built for high-performance computing
Company B	Global	Other	Portfolio of predominantly brownfield and yielding assets
Company C	Europe	Transportation & Logistics	Provider of transportation and support infrastructure to the Norwegian aquaculture sector
Company D	Europe	Circular Economy & Other	Provider of flexible, reusable modular space rental solutions in Northern Europe
Company E	North America	Digital Infrastructure	Provider of fiber communications infrastructure in the Midwestern US
Company F	Europe	Digital Infrastructure	Operator of a leading Polish data center platform, with key hyperscale tenants
Company G	Europe	Digital Infrastructure	Provider of telecommunication services and owner of fully-converged infrastructure in Malta
Company H	Europe	Energy Transition & Utilities	Developer and operator of European biomethane plants
Company I	North America	Energy Transition & Utilities	Provider of bulk liquid storage and handling services through a network of U.S. terminals
Company J	North America	Transportation & Logistics	Provider of travel infrastructure assets across airports and other high footfall locations

Fund Commentary

Transaction Spotlight

Project Vulcano | Secondaries investment
The Underlying Fund closed on a participation in a single-asset continuation vehicle providing exposure to a portfolio of electric vehicle charging hubs located at existing service station sites across Europe. Each hub combines electric vehicle chargers with on-site solar generation and battery storage, supporting the build-out of Europe's charging infrastructure as transport electrification accelerates .

Project Edgecomb | Secondaries investment
The Underlying Fund closed on a participation in a single-asset continuation vehicle providing exposure to two global tier-1 data centre platforms that together own more than 80 facilities across geographies. The platforms serve cloud and artificial intelligence demand under long-term contracts with investment-grade counterparties, supporting contracted cash flows alongside a growing development pipeline.

Platform Availability

Macquarie Wrap		

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Fund Disclosures

Key service provider changes	Nil
Key individual	Nil
Risk profile or investment strategy material changes	Nil

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