

Long-Term Oriented Active
Owner and Development
Partner Dedicated to Building
World-Leading Companies





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A Word from Our Chair of the Board

As we reflect on 2025, it is clear that the past year marked another important step forward in DevCo's journey. In a market environment characterized by continued uncertainty and geopolitical tension, we remained focused on what matters most: supporting the long-term development of our companies. Since DevCo was founded in the spring of 2014, the cornerstones of our business model have remained the same: a disciplined focus on a limited number of high-quality companies, active hands-on involvement, and a long-term investment horizon.

The year was eventful across all fronts for DevCo companies. Despite a demanding operating environment, each company — Vexve, Medix Biochemica and Bluefors — delivered solid financial results, reflecting the resilience of their underlying markets, strong competitive positions, and the strength of their teams. Total revenue for all DevCo companies amounted to €600 million in 2025, with close to 2,500 employees across the companies. In addition, DevCo acquired its fourth platform company in late 2025, with further details to be announced in 2026.

A major milestone of the year was the successful closing of a capital raise of over €500 million for Vexve, a company we have owned since 2016. This capital raise provided DevCo with significant additional capital to support Vexve's long-term growth amid accelerating energy transition tailwinds. Building on our deep sector and company-specific expertise developed over the past decade, we are excited to continue this journey with Vexve and are grateful for the continued trust of both existing and new investors.

In 2025, the growth of Vexve and Medix Biochemica was further accelerated by add-on acquisitions in Europe. Vexve completed a transformative acquisition of Broen, a Denmark-based valve manufacturer, further strengthening its leading position as a provider of mission-critical valve solutions for energy infrastructure in the transition to a low-carbon future. Medix Biochemica expanded its portfolio of critical IVD raw materials through the acquisition of CANDOR Bioscience, a Germany-based company.

Bluefors continued its strong organic growth and announced several major advances and product launches related to its cryogenic offering. In addition, Bluefors expanded its presence in the United States with two Bluefors Labs.

At DevCo, we recognize the importance of developing leaders also through formal leadership training. DevCo Academy — a leadership development program for leaders across DevCo companies — was held in spring 2025 and will be held again in spring 2026. Over 70 participants took part in the two-day event, learning from highly regarded leaders of globally leading companies, with a focus on sharpening strategy execution and strengthening leadership capabilities.

DevCo's own operations expanded during the year, and our team continued to grow. Today, it consists of 20 experienced professionals with diverse backgrounds. Our investor base has broadened and become increasingly international, comprising around 70 private investors and institutions.

Over the first 12 years of operation, DevCo has achieved a strong and differentiated position as a value-adding growth partner, with a proven ability to drive transformative organic and inorganic growth. With €300 million in long-term commitments available for DevCo's next platform investment and potential related follow-on investments, we will continue to strive to identify new high-quality, medium-sized companies to add to the DevCo family.

On behalf of the DevCo team, I would like to thank our companies for their commitment and dedication throughout the year, and our investors for the continued trust they place in us. We look forward to continuing this journey together.

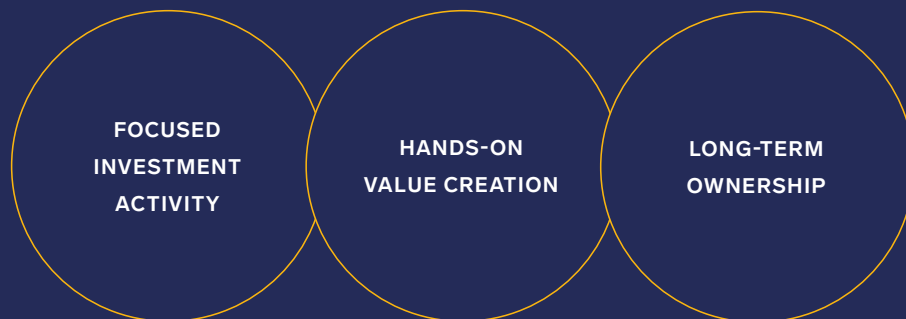


Matti Alahuhta
Chair, Partner



About DevCo Partners

DevCo Is an Active Owner and Long-Term Development Partner Dedicated to Building World-Leading Companies in Selected Niche Markets.



DevCo focuses on individual investments in medium-sized companies. The objective is to become an active owner in a limited number of carefully selected companies with revenues of €50–500 million.



Focused investment activity, hands-on value creation and long-term ownership make DevCo's operating model unique.



DevCo provides its companies with strategic support, hands-on operational resources, and significant financial resources to support step changes in their performance.



DevCo supports each company with dedicated teams while building deep, long-term expertise at both sector and company level.



Our Unique Approach to Active, Long-Term Ownership

We take an engaged and responsible ownership approach, working closely with our companies to support their long-term development and sustainable value creation.

1. Hands-On Active Owner and Development Partner

DevCo provides additional hands-on operational resources and strategic support for medium-sized companies to achieve significant growth and strategic repositioning. DevCo focuses on only a handful of companies at a time, enabling in-depth sector understanding and full-time support. Typical areas of focus include strategy, international growth, business development, finance and M&A — with clearly defined roles and governance.

2. Long-Term Tailored Ownership Solutions

DevCo believes that lasting improvements in companies' performance can be best achieved with a truly long ownership horizon. As a result, DevCo structures its investments with a long timeframe — always taking into account the specific needs of each company and situation.

3. Strong Team and Network

DevCo has a strong operative team supported by seasoned industrialists, who together have a strong track record of creating sustainable value in global businesses. DevCo has a unique industrial network of functional and sector experts, which enables best-in-class competencies for the benefit of DevCo companies.

4. Significant Capital for Growth

DevCo has the ability to invest several hundred million euros in the growth of each platform company. The capital enables investments in, for example, international expansion and R&D, as well as add-on acquisitions, while maintaining a strong balance sheet in the platform company. DevCo works closely with its anchor investors which include leading long-term oriented families and institutions.



Vexve's former owner, Jarmo Nieminen, invited me to step in as interim CEO after the transaction. Accepting the role proved to be one of the most rewarding decisions of my career. In addition to an intense and engaging year working across the globe, I gained a deep understanding of the company and its operating environment — insight that have been instrumental for creating the long-term vision of Vexve at DevCo.



Otto Kukkonen
DevCo Partners

DevCo Key Figures

2014

Founded

Finland

Headquarters

20

Team

Top 1%

Equity returns among European GPs

€2bn

Total capital raised

PRI Principles for
Responsible
Investment

Signatory to the UN PRI

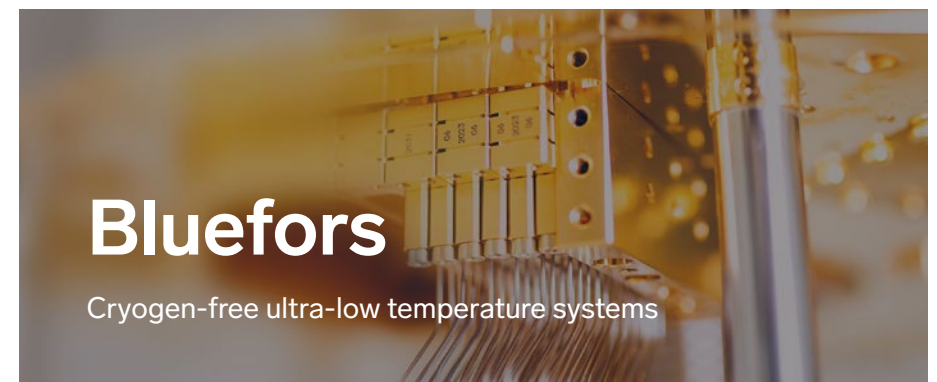
€600m

Total revenue of DevCo companies

€130m

Total EBITDA of DevCo companies

DevCo Companies





Team

DevCo has a strong operative team supported by seasoned industrialists, who together have a strong track record of creating sustainable value in global businesses.



Matti Alahuhta
Chair, Partner



Lauri Stadigh
Investment Professional,
Partner



Otto Kukkonen
Investment Professional,
Partner



Teemu Alahuhta
Investment Professional,
Partner



Heli Leskinen
Chief Financial Officer,
Partner



Juhani Laakso
Investment Professional,
Partner



Matias Karioja
Investment Professional,
Partner



Johannes Vanne
Investment Professional



Vanechka Patel
Investment Professional



Otto Saaranto
Investment Professional



Petteri Tuominen
Investment Professional



Heini Mänttari
Investment Professional



Petru Huurinainen
Investment Professional



Alex Lindbom
Investment Professional



Ossi Taavitsainen
Investment Professional



Markus Huotari
Investment Professional



Atte Joro
Finance Manager



**Ulla-Maria
Arema-Suhonen**
Executive Assistant and
Office Manager



Nicolina Zilliacus
Executive Assistant and
Administrative Manager

DevCo Advisors



Sari Baldauf

Senior Advisor

Sari held several senior leadership roles during her career at Nokia. She served as EVP and General Manager of Nokia Networks from 1998 to 2005 and was a member of the Group Executive Board from 1994 to 2005. More recently, she served as Chair of the Board of Nokia from 2020 to 2026 and is also a board member of the Climate Leadership Coalition (CLC).



Klaus Cawén

Senior Advisor

Klaus has worked at KONE since 1983 and served on the Group Executive Board (1991–2021). He is currently Executive Advisor at KONE and serves on several boards, including as Vice Chair of Metso.



Kari Stadigh

Senior Advisor

Kari worked with Sampo from 1999 and was the Group CEO and President of Sampo Group from 2009 until 2019. Currently he has various positions of trust, among others Chair of Metso.



Kerttu Tuomas

Senior Advisor

Kerttu worked at KONE as an EVP, Human Resources and as a member of the Executive Board (2002–2017). Currently, she serves as the Vice Chair of Huhtamäki Oyj, and as a board member at the Finnish National Opera and Ballet and YIT Oyj.



Juha Hulkko

Senior Advisor

Juha Hulkko is an experienced technology leader and entrepreneur, best known as a founder of Elektrobit, Bittium, and Silo AI. He brings extensive expertise in tech leadership and leveraging technology to drive business growth.



Timo Ihamuotila

Senior Advisor

Timo served as Group CFO of ABB (2017–2026) and Nokia (2009–2016), bringing a wealth of experience from world leading technology companies. He currently chairs the Board of Nokia and is a board member of KONE.



Mikko Heinonen

DevCo Board Member

Mikko is a Partner at Hannes Snellman Attorneys Ltd, specializing in M&A, securities markets, and corporate law. During 2011–2019 he served as Hannes Snellman's Managing Partner.



Investors

DevCo works closely with its long-term investors, including leading Finnish and international institutions and families. With the backing of its investors, DevCo has the ability to invest several hundred million euros in the growth of each platform company.

“

We have backed DevCo since its founding in 2014. I trust the team and believe in their active and long-term model.



Antti Herlin
DevCo anchor investor

“

Working with DevCo has been defined by transparency, discipline, and a genuine partnership mindset. They bring both experience and care to managing capital across cycles.



Andreas von Buttler
Spinone Capital/Viessman Family Office

Mission

**We Are Dedicated to Building
World-Leading Companies in
Selected Niche Markets.**

Values

Trust

We earn it by being humble, hard-working and standing behind our words — we listen and learn.

World-class

We set the bar very high and encourage everyone to do their utmost. We believe in continuous improvement. We are demanding and supportive at the same time.

Hands-on

We want to build deep, value adding sector expertise and company know-how over time. We are close to the action and roll-up our sleeves — we don't just monitor developments.

Fun

We are passionate about what we do. We don't take ourselves too seriously and always remember to have a good laugh.



An aerial photograph of a waterfall cascading over dark, rocky terrain. The water is white and turbulent as it falls, creating a stark contrast with the dark rocks. The surrounding landscape is rugged and appears to be covered in sparse vegetation. The overall scene is dramatic and emphasizes the power of nature.

Approach to Sustainability



DevCo's Sustainability Focus Areas

01 We build businesses that do what the world needs with high integrity and ethics

02 We aim to decouple the economic growth we drive from the use of scarce natural resources and the creation of emissions

03 We take good care of our people and see the power that diversity and inclusion brings



We Build Businesses that Do What the World Needs with High Integrity and Ethics

Alignment with a Sustainable Future

All DevCo companies contribute to addressing fundamental global challenges. Vexve supports the transition to a low-carbon future with mission-critical valve solutions for energy infrastructure. Medix Biochemica advances healthcare by enabling accurate diagnostics for millions of laboratory tests every day, and Bluefors develops the world's most innovative and reliable cooling solutions for quantum technology.

Sustainability is considered in the evaluation of all potential new investments from the very beginning. In 2025, several potential investments were rejected due to sustainability related concerns, such as misalignment with a sustainable future and compliance related risks.

Sustainability Processes and Governance

All DevCo companies have established governance structures, including professional boards and company-specific committees. A Code of Conduct defines ethical business practices across the companies. Ensuring robust governance processes and structures is a key priority during the first year of DevCo ownership.

Each company has a sustainability roadmap developed through stakeholder engagement and materiality analysis, which guides its sustainability efforts. While initial target setting has begun, further work is needed to improve data quality before comprehensive targets, such as emissions reductions, can be set.



We Aim to Decouple the Economic Growth We Drive from the Use of Scarce Natural Resources and the Creation of Emissions

Emissions

Throughout the year, all DevCo companies continued working to reduce emissions by transitioning to more sustainable energy sources, investing in research and development of environmentally friendly products, and improving material efficiency in their production and logistics processes.

In 2025, all companies further improved their emissions tracking, placing greater emphasis on Scope 3 emissions. After establishing reliable baselines, they will set emission reduction targets to support more precise performance tracking.

Impact on Natural Resources

Steel is the primary raw material used in the production of Vexve's valves, and it accounts for a significant share of their overall emissions. Bluefors uses a range of metals in the manufacturing of cryostats and related equipment. Helium-3 is also an important raw material for Bluefors. For both companies, improving resource efficiency is a key priority, with ongoing initiatives aimed at reducing material use and minimizing waste.

Due to the nature of its operations, Medix Biochemica's direct use of natural resources is relatively limited. Its most significant resource-related impact stems from the plastics used in production and packaging.

We Take Good Care of Our People and See the Power that Diversity and Inclusion Brings

Employee Satisfaction and Wellbeing

Employee satisfaction is a key metric at DevCo and in all companies owned by DevCo. The score remained at a good level in all companies in 2025. Additionally, the accident rate is tracked across all companies and serves as a core indicator for the industrial manufacturing companies Bluefors and Vexve. In 2025, Bluefors' LTIF was at 5.1 and Vexve's at 4.9. Vexve's LTIF increased slightly compared to the previous year; however, positive development is expected during 2026 driven by ongoing safety initiatives.

Diversity and Inclusion

The gender distribution within the DevCo team was 70% male and 30% female in 2025, slightly decreasing compared to previous year. Board diversity across DevCo companies has changed little over the past year, and efforts to enhance it continue. Currently, 22% of board members are female, and 39% come from non-Finnish backgrounds.

Employee Development

DevCo Academy — a leadership development program for leaders across DevCo companies — was held in spring 2025 and will be held again in spring 2026. Over 70 participants took part in the two-day event, learning from highly regarded leaders of globally leading companies, with a focus on sharpening strategy execution and strengthening leadership capabilities. In addition, several focused training sessions were held, for example to further develop the team's AI capabilities.



Sustainability in the Investment Process

To ensure responsible investment activities, DevCo incorporates sustainability factors and risks into its investment analysis and decision-making. Sustainability is an integral part of the initial investment analysis, due diligence process, and final investment decisions.



Initial Investment Analysis

DevCo conducts an initial sustainability screening with the aim of identifying and consequently avoiding any investments in companies that breach international norms, have material direct activities or operations within excluded industries, or are otherwise not aligned with a sustainable future.

An investment is rejected if the potential investee company currently generates, or if in the future it is likely to generate, a material share of its revenue directly from excluded industries or products. The excluded industries can be found in DevCo's sustainability policy.

In addition to negative screening, DevCo also engages in positive screening measures.

Positive screening measures include, e.g. screening for companies that contribute positively to the development of sustainability factors and have a high potential to improve on sustainability factors, and companies with a healthy work culture, responsible employer image and positive impact on their local communities.



We do not invest in businesses that are not aligned with a sustainable future.

Due Diligence

The investment opportunities passing the initial screening proceed to the due diligence phase. The extent and scope of sustainability due diligence reflect the company's operations and industry.

Maturity and strength of governance practices as well as material sustainability risks and opportunities are always analyzed and identified.

DevCo has defined standard items that are always evaluated as part of sustainability due diligence. Examples of sustainability factors that DevCo evaluates in connection with due diligence in many investment opportunities include controversial business activities, climate, environmental impact, labor practices, and potential risks in the supply chain.

Investment Decisions

Sustainability factors and findings resulting from sustainability due diligence are always considered in investment decision-making.

Regarding sustainability analysis, we have set clear requirements for the topics that must be covered in the materials used as the basis of all decision-making phases. DevCo also considers principal adverse impacts (PAIs) of its investment decisions as defined in the EU's sustainable finance disclosure regulation*.

* Principal Adverse Impact ("PAI") indicators form a part of the EU's Sustainable Finance Disclosure Regulation. PAIs are a set of metrics to measure companies' impacts on the environment and the broader society.

Sustainability Approach During Ownership

DevCo is an active owner and development partner for its companies, which is also reflected in how we support our companies in driving forward their sustainability work and creating positive impact. The aim is that sustainability would always be truly embedded into the strategy, operations, and culture of our companies and that the work we do together is impactful and creates clear value.

We support our companies by providing both strategic and hands-on operational support for their sustainability work. In addition, we are always represented on the board of directors of our companies. When DevCo becomes an owner, the companies' level of maturity with regard to sustainability often varies. Our focused investment approach and hands-on support model allow us to tailor the work we do with our companies based on their specific needs and impact potential.

How we drive sustainability in our companies

Truly tailored approach based on the needs of each company

Long-term approach creating accountability for the results

Hands-on support by the dedicated teams



In the sustainability work of medium-sized companies, focus matters. We encourage our companies to clearly define the focus areas for their sustainability work. These are the areas where the greatest impact can be achieved.

Development of Company-Specific Sustainability Programs

As a key preparatory step for building the program, DevCo helps its companies to carry out a materiality analysis that also covers the company's value chain and stakeholder engagement. The purpose is to identify the areas with the greatest impact potential as well as the company's sustainability risks and opportunities.

Based on the materiality analysis, a sustainability program is created together with the company. It is a holistic summary of the most impactful focus areas, actions, targets, and development plans.

The sustainability program forms the basis of and guides the sustainability work of each company. The program is always linked to the company's business strategy to ensure alignment and support.

Execution of Sustainability Programs

DevCo encourages its companies to set up a cross-functional sustainability team to drive the development of sustainability work across the organization and to ensure that sustainability is appropriately overseen at the management team level.

DevCo provides hands-on support for the execution of sustainability programs through day-to-day co-operation between its companies and the dedicated DevCo teams as well as through its board work.

The active, hands-on operating model enables DevCo to closely follow the sustainability development of its companies. A more formal sustainability performance review on DevCo companies is carried out at least annually. It includes a performance review against the roadmap and targets, updates to the roadmap, and a comprehensive sustainability data report provided by the companies.

DevCo aims to rapidly elevate sustainability work to a good level in its companies' international add-ons, which typically have varying starting levels and are often an important part of the growth story of DevCo companies.

Securing Good Governance

A priority topic during the first year of DevCo's ownership is ensuring good governance as this is the foundation of good business and trust.

DevCo supports its companies in creating appropriate governance structures and policies and ensuring that these are accompanied by relevant processes in practice.

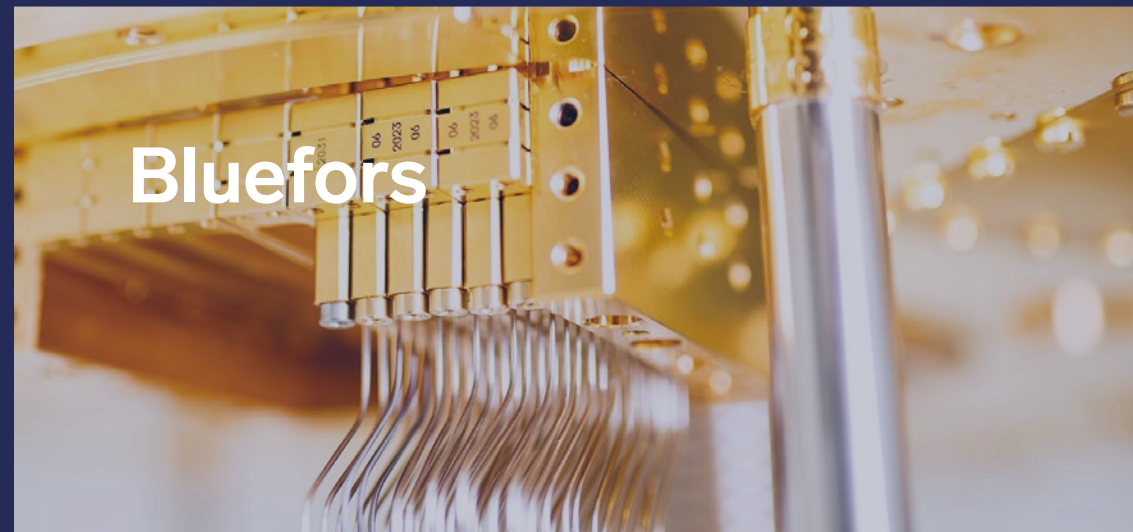
DevCo Companies



Vexve



Medix Biochemica



Bluefors

Vexve

Securing reliable and mission critical flow control solutions for the energy infrastructure in the transition to a low-carbon future

Year of investment

2016

Revenue 2025 PF

€286m

Employees 2025 PF

1,460

CEO

Paul Gustavsson

Board of Directors

Kari Lehtinen (Chairperson)
Otto Kukkonen (Vice Chair)
Linda Pålsson
Markku Simula
Nick Adcock
Tuure Stenberg

Vexve in Brief

Headquartered in Sastamala, Finland, Vexve is a leading European provider of valve solutions for the energy infrastructure and selected energy-intensive industries. DevCo has been the owner of Vexve since 2016, while the company's history dates back to 1948.

Vexve serves customers in more than 70 countries and employs almost 1,500 people, with manufacturing facilities in Finland, Germany, Denmark, Czechia, Poland, US, and China. The valve solutions are offered for district energy, buildings, gas & hydrogen, process industries, and marine sectors. During DevCo's ownership, Vexve's revenue has increased from €40 million to about €300 million driven by strong organic growth and five add-on acquisitions in Europe.

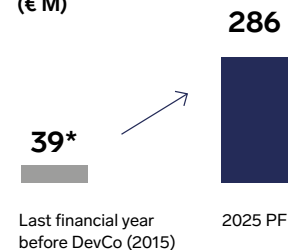


Vexve demonstrated strong performance in demanding conditions. We improved profitability, successfully integrated Frese — a Denmark-based valve manufacturer Vexve acquired in December 2024 — and laid important foundations for future growth. This progress was driven by our focus on hydronic networks and energy infrastructure, where Vexve's installed base of c. 50 million valves continues to generate stable demand for replacement and maintenance, supported by the continuing energy transition trend.



Paul Gustavsson
Vexve CEO

Net sales (€ M)

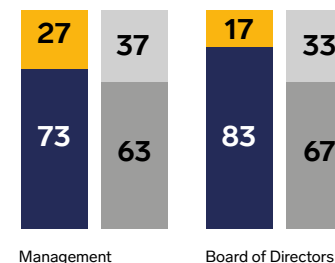


*Excluding discontinued operations

Customer satisfaction (NPS)



Diversity (%)

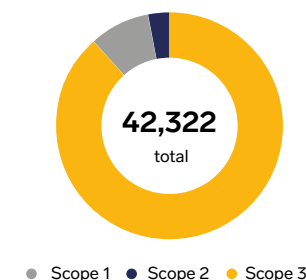


● Female ● Male ● Finnish ● Non-Finnish

Employee satisfaction (scale 0–100%)



Emissions (2025, tons of CO₂ equivalent)



Sustainable development goals



Impact on Society

Vexve provides mission critical valve solutions for the transition to a low-carbon future.

As a leading provider of valve solutions for hydronic networks and industrial applications, Vexve plays an integral role in the ongoing energy transformation. Vexve's valve solutions are designed to optimize energy efficiency, integrate seamlessly with smart technologies, and enable the effective use of renewable energy sources across a wide range of applications.

Key Events in 2025

DevCo closed a €521 million capital raise to support the next chapter of growth for Vexve. The transaction provided DevCo with significant additional capital for continued support of the long-term growth of Vexve amid accelerating energy transition tailwinds.

Vexve signed an agreement to acquire a Denmark-based valve manufacturer BROEN. BROEN employs c. 500 people with production facilities in Denmark, Poland and the US. Together, Vexve and BROEN are well-positioned to meet the growing demand for reliable, energy-efficient valve solutions driven by the global energy transition.



Medix Biochemica

Building a global leader in critical biological raw materials for diagnostic tests

Year of investment

2018

Revenue 2025

€70m

Employees 2025

269

CEO

Petra Furu (from June 2026)

Board of Directors

Ann-Christine Sundell
(Chairperson)
Teemu Alahuhta (Vice Chair)
Pekka Mattila
Lonnie Shoff
Michele Pedrocchi
Matias Karioja



Medix Biochemica in Brief

Headquartered in Espoo, Finland, Medix Biochemica is a global leader in the development and manufacturing of mission critical components for diagnostic tests for the in vitro diagnostics industry. DevCo has been the owner of Medix Biochemica since 2018. The history of the company dates back to 1980 and it is a pioneer in the highly sustainable in vitro manufacturing of antibodies.

Medix Biochemica currently employs c. 270 people in its locations in Europe, the US, and China. During DevCo’s ownership, Medix Biochemica’s revenue has increased from €20 million to over €70 million driven by strong organic growth and eight add-on acquisitions in the US and Europe.

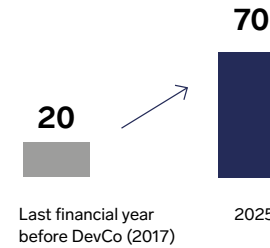


In 2025, Medix Biochemica delivered resilient performance in a tight post-COVID market environment while refining its strategic focus areas based on customer needs. The execution of our ambitious strategy will further strengthen our position as the global leader in mission-critical components for the IVD industry and ensure that the customer remains at the center of everything we do. I have full confidence in our organization and in the path we are on.

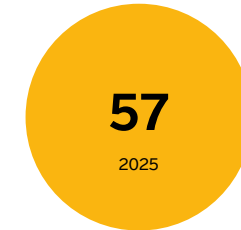


Petra Furu
 Incoming CEO (from June 2026)
 VP, ImmunoAssays

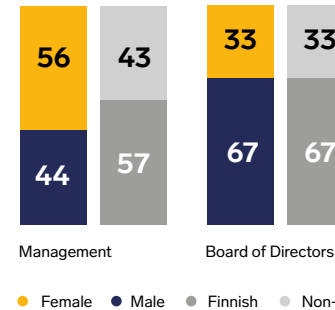
Net sales (€ M)



Customer satisfaction (NPS)



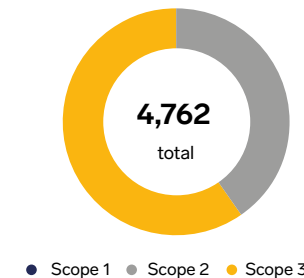
Diversity (%)



Employee satisfaction (scale 0–100%)



Emissions (2025, tons of CO₂ equivalent)



Sustainable development goals



Impact on Society

Medix Biochemica's raw materials enable accurate diagnostics of millions of tests each day. The company has to date provided critical components for more than 20 billion laboratory tests in all major regions.

Key Events in 2025

In 2025, Medix Biochemica celebrated its 40th anniversary in the In Vitro Diagnostics industry and completed the strategic acquisition of CANDOR Bioscience, expanding its immunoassay component offering to specialized blockers and stabilizers. The company also initiated a leadership transition, with DevCo's responsible partner Teemu Alahuhta stepping in as interim CEO, and Petra Furu — who joined Medix in June 2025 as Vice President, Immunoassay Business Unit — appointed to take over as CEO from June 2026.

Building on its transformational growth since 2018, Medix Biochemica's Leadership Team developed and launched a clear strategy for the next phase of growth. The strategy centers on four must-win battles: customer centricity, sustainable high-performing solutions, expansion in high-growth markets, and operational excellence.



Bluefors

Helping to solve the most fundamental questions and fascinating challenges at low temperatures

°BLUE
FORS

Year of investment

2021

Revenue 2025

€217m

Employees 2025

650

CEO
Kim Povlsen

Board of Directors
Kimmo Alkio (Chairperson)
Lauri Stadigh (Vice Chair)
Rob Blaauwgeers
Vanechka Patel
Juha Räisänen
Pieter Vorselman

Bluefors in Brief

Headquartered in Espoo, Finland, Bluefors is the world-leading manufacturer of dilution refrigerators, cryogenic measurement infrastructure and cryocoolers vital for quantum technology, fundamental physics research and other select industries. Bluefors has over 1,500 systems installed and fully-operational in labs and facilities worldwide. DevCo has been the owner of Bluefors since 2021. The company was founded in 2008.

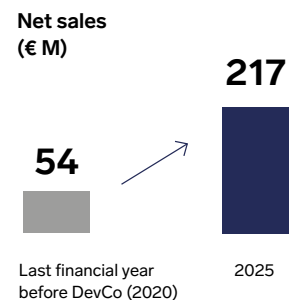
Today, Bluefors employs 650 people in Finland, the United States, the Netherlands, Germany, and Japan. During DevCo's ownership, Bluefors' revenue has increased from €54 million to over €215 million driven mainly by strong organic growth complemented by two add-on acquisitions in the US and Japan.



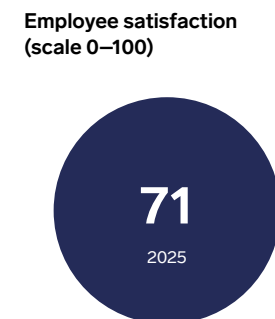
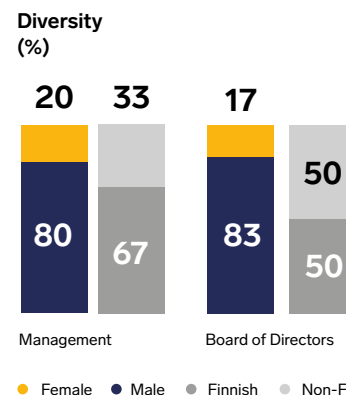
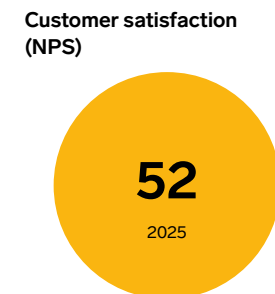
Bluefors continued to perform well and serve its customers in a year marked by trade and geopolitical uncertainty. We announced several major advances in our product and service offering in line with our mission to innovate the quantum future with the most accessible and reliable quantum infrastructure solutions. As the global leader in our field, I am very optimistic about how the Bluefors team can continue to support our customers in 2026.



Kim Povlsen
Bluefors, CEO



*Excluding discontinued operations



Sustainable development goals



● Scope 1 ● Scope 2 ● Scope 3

Impact on Society

Bluefors is here to enable the quantum technology breakthrough, to support scientists and industries in going further, and to have a positive impact on the broader global community.

Key Events in 2025

During 2025, Bluefors announced several major advances and product launches related to its cryogenic offering enabling better performance for its customers. In addition, Bluefors expanded its presence in the United States with two Bluefors Labs providing startups, research groups, and other organizations easy access to a cryogenic measurement system with a service-based model. Finally, Kim Povlsen was appointed CEO of Bluefors to lead the company in its next growth phase. Kim joined Bluefors from the position of President and CEO of Universal Robots A/S and during his earlier career he held several leadership positions at Schneider Electric.



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