



SCHAUMBURG PARK DISTRICT

MINUTES OF THE FINANCE COMMITTEE REGULAR MEETING

SCHAUMBURG PARK DISTRICT
235 EAST BEECH DRIVE
SCHAUMBURG, ILLINOIS

August 14, 2025

IMPORTANT NOTE REGARDING THE CONDUCT OF THIS MEETING

NOTICE IS HEREBY GIVEN that Section 7(e) of the Open Meetings Act (the “Act”), which provided that open or closed meetings of a public body, including its committees thereof, may be conducted by audio or video conference without physical presence of a quorum of its members, will no longer be in effect as of May 11, 2023 because Governor Pritzker’s disaster declaration related to the COVID 19 pandemic expires on that date. Accordingly, the physical quorum of the Board of Park Commissioners of the Schaumburg Park District (the “Park Board”) and of each of its committees, must be physically present for a member or members of the Park Board, or committee, to attend such meeting electronically, and then only in accordance with Part I of Schaumburg Park District Ordinance No. 20-04-1P, “AN ORDINANCE DEFINING MEETING AND ADOPTING PROCEDURES FOR ELECTRONIC ATTENDANCE AT MEETING (PART I) AND SPECIAL RULES AND PROCEDURES DURING THE COVID-19 PANDEMIC PURSUANT TO GOVERNOR PRITZKER’S EXECUTIVE ORDER NO. 2020-17 (PART II)” adopted April 9, 2020.

Nevertheless, as an accommodation to the press and public, and because of the limited size of the Board Room in the Jerry Handlon Administration Building, 235 East Beech Drive, Schaumburg, Illinois, 60193, the Finance Committee will continue to conduct its meetings in person and electronically.

Accordingly, members of the public are encouraged to consider attending the Finance Committee meeting remotely by utilizing the Zoom conference application either by calling the following telephone conference number (312) 626-6799, or by utilizing the Join Zoom Meeting link <https://us02web.zoom.us/j/4887767687>, and in either case to participate you must utilize the following Meeting ID: 488 776 7687. A link to said Zoom Meeting will also be available on the Schaumburg Park District web site www.parkfun.com by clicking on the link for the August 14, 2025 Finance Committee meeting at the regularly scheduled date and time of said meeting.

The meeting minutes reflect the means by which individuals participated in the meeting. Those physically present at the Schaumburg Park District’s Jerry Handlon Administration Building are denoted by “PP”. Those participating via electronic means only are denoted by “EM”.

CALL TO ORDER

Commissioner Mayle called the meeting to order at 6:00 p.m. Present at the meeting were Commissioners Trudel (PP), Berg, Jr. (PP), Longueil (PP), Mayle (PP) and Schmidt (EM). Committee members Hager (PP) and Osten (PP). The Finance Committee Members include Commissioners Berg, Longueil, and Mayle, Mr. Hager and Mr. Osten.

Also present were Mr. LaFrenere (PP), Executive Director; Mr. O'Donnell (PP), Director of Finance & Administration; Mr. Ward (PP), Director of Operations; Ms. Ali (PP), Communications Specialist; and Ms. Riddle (PP), Executive Assistant.

NOTE: All requests for information/clarification called in by Committee members were answered prior to the meeting, and any needed corrections were made to the bill list.

APPROVAL OF MINUTES OF JULY 10, 2025 FINANCE COMMITTEE REGULAR MEETING

Commissioner Longueil moved to approve the minutes of the July 10, 2025 Finance Committee regular meeting as presented. Mr. Osten seconded the motion, which passed five to zero.

BILL LIST REVIEW

Commissioner Hager moved to recommend that the Park Board approve the bill list in the amount of \$2,256,895.09 as presented. Mr. Osten seconded the motion, which passed five to zero.

FINANCIAL STATEMENT REVIEW

Mr. O'Donnell reviewed the financials for June, the third month of the fiscal year. In the General Fund, he stated that the adjusted net deficit is driven by the timing of real estate tax receipts. Under Revenue, Taxes and Interest Income were lower than in 2024, while Rentals were higher due to Olympic Park. Other Revenue is driven by the timing of surplus asset sales. Under Expenditures, Full-Time Salaries were in line with last year and favorable to the benchmark. Employee Benefits Expense was up for June due to higher volumes of higher-cost medical and pharmacy claims, but Mr. O'Donnell is still comfortable with the budget and will continue to monitor. The increase in Contractual expenses was due to an increase in budgeted expenditures (outsourced mowing and native area maintenance) and the timing of some expenditures. Mr. O'Donnell is projecting a surplus of \$2,113,588.

The Recreation Fund's year-to-date adjusted net surplus was down due to an increase in expenditures. Under Revenue for June, User Fees were up based on strong performances at the golf course, Atcher season passes, and CRC daily admissions. Program Fees were also up due to strong numbers in CRC dance, KASPER summer programs, aquatics, and Sport Center. Expenditures were favorable to the benchmark and in line with this time last year. Part-time salaries were up based on the increase in lifeguards to meet

PDRMA's standards and an increase in the pool operation hours this year as well as an increase in additional maintenance labor needed at the golf course. Contractual expenses were also up in June. Commodities were down for June due to the timing of the turf program expenses. Mr. O'Donnell is projecting a net surplus of \$1,154,064.

The Golf Course continued to have another good month in June, reporting a net surplus of \$467,703. Year-to-date, the net surplus is down \$16,394 from last year, which is due to additional security expenses incurred early in the season. User Fees are increasing year over year with continued strong use of the golf course. Expenses were down for the month from last year, and Mr. O'Donnell noted Commodities were down due to the timing of the turf expenses. Contractual expenses are up due to repairs and maintenance for the added security measures put in place in early spring. Mr. O'Donnell is projecting a net surplus of \$838,583.

Mr. O'Donnell stated that the cash position is \$50,495,798.26 at the end of June. Interest rates continue to remain steady at 4.57%, but down one point from last year. Mr. O'Donnell also mentioned that there is \$30,137,662.52 of committed capital. In the Recreation Fund by Facility, the news continues to remain favorable. Mr. O'Donnell noted that all facilities continue to perform well with their budgeted net amounts. CRC, Sport Center, and the Golf Course were highlighted facilities with strong performances.

REVIEW OF NWSRA ASSESSMENT (MEMO #B25-141)

Commissioner Berg moved to recommend that the Park Board adopt the resolution approving the 2026/2027 fiscal year NWSRA Assessment of \$724,505.79. Commissioner Longueil seconded the motion, which passed five to zero.

OTHER

Mr. O'Donnell stated that there were no other items.

ADJOURNMENT

There being no further discussion, Mr. Hager moved to adjourn the Finance Committee meeting at 6:29 p.m. Mr. Osten seconded the motion, which passed five to zero.



**Thursday, August 14, 2025
Finance Committee Regular Meeting**

MEETING AGENDA

**Jerry Handlon Administration Building
235 E. Beech Drive
Schaumburg, IL 60193
6:00 p.m.**

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- A. Call to Order
- B. Approval of Minutes of July 10, 2025 Finance Committee Meeting
- C. Bill List Review
- D. Financial Statement Review
- E. Review of NWSRA Assessment (Memo #B25-141)
- F. Other
- G. Adjournment

Mission: The Schaumburg Park District is dedicated to serving the community by providing versatile leisure opportunities through enriching programs, quality facilities and environmental stewardship.