



# SCHAUMBURG PARK DISTRICT

## MINUTES OF THE FINANCE COMMITTEE REGULAR MEETING

SCHAUMBURG PARK DISTRICT  
235 EAST BEECH DRIVE  
SCHAUMBURG, ILLINOIS

April 9, 2026

### **IMPORTANT NOTE REGARDING THE CONDUCT OF THIS MEETING**

NOTICE IS HEREBY GIVEN that Section 7(e) of the Open Meetings Act (the “Act”), which provided that open or closed meetings of a public body, including its committees thereof, may be conducted by audio or video conference without physical presence of a quorum of its members, will no longer be in effect as of May 11, 2023 because Governor Pritzker’s disaster declaration related to the COVID 19 pandemic expires on that date. Accordingly, the physical quorum of the Board of Park Commissioners of the Schaumburg Park District (the “Park Board”) and of each of its committees, must be physically present for a member or members of the Park Board, or committee, to attend such meeting electronically, and then only in accordance with Part I of Schaumburg Park District Ordinance No. 20-04-1P, “AN ORDINANCE DEFINING MEETING AND ADOPTING PROCEDURES FOR ELECTRONIC ATTENDANCE AT MEETING (PART I) AND SPECIAL RULES AND PROCEDURES DURING THE COVID-19 PANDEMIC PURSUANT TO GOVERNOR PRITZKER’S EXECUTIVE ORDER NO. 2020-17 (PART II)” adopted April 9, 2020.

Nevertheless, as an accommodation to the press and public, and because of the limited size of the Board Room in the Jerry Handlon Administration Building, 235 East Beech Drive, Schaumburg, Illinois, 60193, the Finance Committee will continue to conduct its meetings in person and electronically.

Accordingly, members of the public are encouraged to consider attending the Finance Committee meeting remotely by utilizing the Zoom conference application either by calling the following telephone conference number (312) 626-6799, or by utilizing the Join Zoom Meeting link <https://us02web.zoom.us/j/4887767687>, and in either case to participate you must utilize the following Meeting ID: 488 776 7687. A link to said Zoom Meeting will also be available on the Schaumburg Park District web site [www.parkfun.com](http://www.parkfun.com) by clicking on the link for the April 9, 2026 Finance Committee meeting at the regularly scheduled date and time of said meeting.

The meeting minutes reflect the means by which individuals participated in the meeting. Those physically present at the Schaumburg Park District’s Jerry Handlon Administration Building are denoted by “PP”. Those participating via electronic means only are denoted by “EM”.

**CALL TO ORDER**

Commissioner Berg called the meeting to order at 6:00 p.m. Present at the meeting were Commissioners Trudel (PP), Berg, Jr. (PP), Longueil (PP), and Schmidt (PP). Commissioner Mayle was absent. Committee members Hager (PP) and Osten (PP). The Finance Committee Members include Commissioners Berg, Longueil, and Mayle, Mr. Hager and Mr. Osten.

Also present were Mr. LaFrenere (PP), Executive Director; Mr. O'Donnell (PP), Director of Finance & Administration; Mr. Ward (PP), Director of Operations; Mr. Sienkiewicz (PP), Director of Communications and Marketing; Ms. Ali (PP), Communications Specialist; and Ms. Riddle (PP), Executive Assistant.

**NOTE: All requests for information/clarification called in by Committee members were answered prior to the meeting, and any needed corrections were made to the bill list.**

**APPROVAL OF MINUTES OF MARCH 5, 2026 FINANCE COMMITTEE SPECIAL MEETING**

It was moved by Mr. Hager, seconded by Commissioner Schmidt, to approve the minutes of the March 5, 2026 Finance Committee Special meeting as presented.

Ayes: Commissioners Berg, Longueil, Mr. Hager and Mr. Osten  
Nays: None  
Absent: Commissioner Mayle

The motion carried.

**APPROVAL OF MINUTES OF MARCH 12, 2026 FINANCE COMMITTEE REGULAR MEETING**

It was moved by Commissioner Longueil, seconded by Mr. Osten, to approve the minutes of the March 12, 2026 Finance Committee regular meeting as presented.

Ayes: Commissioners Berg, Longueil, Mr. Hager and Mr. Osten  
Nays: None  
Absent: Commissioner Mayle

The motion carried.

**BILL LIST REVIEW – MAIN BILL LIST**

It was moved by Mr. Hager, seconded by Mr. Osten to recommend that the Park Board approve the main bill list in the amount of \$4,806,893.94 as presented.

Ayes: Commissioners Berg, Longueil, Mr. Hager and Mr. Osten  
Nays: None

Absent: Commissioner Mayle

The motion carried.

### **BILL LIST REVIEW - ENGINEER BILL LIST**

Commissioner Berg stated that he is recusing himself from approving the Engineer bill list as his firm has done work with/for Gewalt Hamilton on past projects and is currently working on projects outside of the Park District and yielded the floor to Commissioner Schmidt.

It was moved by Mr. Hager, seconded by Mr. Osten to recommend that the Park Board approve the bill list in the amount of \$9,724.90 as presented.

Ayes: Commissioners Longueil, Mr. Hager and Mr. Osten

Nays: None

Absent: Commissioner Mayle

Recused: Commissioner Berg

The motion carried.

### **FINANCIAL STATEMENT REVIEW**

Mr. O'Donnell reviewed the financials through the month of February, eleven months of the fiscal year. An adjusted net loss of \$1,343,459 was reported through the month of February compared to an adjusted net surplus of \$2,217,172 in the prior year. Adjusting for the timing of real estate tax receipts, the adjusted net income would be \$1,332,000. Impacts of the lower interest income bring the year-to-date net surplus down \$278,000. Mr. O'Donnell stated that property tax receipt distributions appear to be coming in as of the current date, just slower than usual. Mr. O'Donnell highlighted the February "other" revenue line being \$167,298 higher than the previous year due to a large developer donation from the Village of Schaumburg regarding the new Veridian district development. Mr. O'Donnell stated that the expenditures for February were in line with last year's as February tends to be a quieter month. Commodities were higher this February due to higher vehicle fuel purchases. Total expenditures are favorable with the budget and year-to-date benchmark indicating continued expense management. Mr. O'Donnell is projecting an adjusted net surplus of \$3,112,403.

In the Recreation Fund, year-to-date reported an adjusted net income of \$1,467,414 compared to \$3,167,788 in the prior year. Adjusting for the timing of tax receipts, the adjusted net income would be \$2,527,000. The month of February reported an adjusted net loss of \$149,072. The revenue lines are in line with last February, but Mr. O'Donnell pointed out the "Other" line's increase which is driven by the increase of credit card fees. Expenditures such as part-time salaries and contractual expenses were up over last year primarily due to instructor wages and the new Brightly software and were offset by commodities for the month. Mr. O'Donnell is projecting an adjusted net surplus of \$2,356,070.

In the Golf Course Fund, revenue is down for the month from last year due to the current construction at the golf course coinciding with Chandler's being closed. Mr. O'Donnell commented on commodities under expenses being down for February, again due to the construction the pro shop was closed. Mr. O'Donnell is still projecting a net surplus of \$1,483,009 for the year.

The cash position for the end of February is \$46,850,330.04 compared to last year's cash position of \$48,821,163.80. Mr. O'Donnell noted that the interest rates continue to come down from last year.

### **REVIEW OF BUDGET & APPROPRIATION ORDINANCE (MEMO #B26-65)**

It was moved by Mr. Hager, seconded by Mr. Osten to recommend that the Park Board adopt the Budget & Appropriation Ordinance.

Ayes: Commissioners Berg, Longueil, Mr. Hager and Mr. Osten  
Nays: None  
Absent: Commissioner Mayle

The motion carried.

### **OTHER**

Mr. O'Donnell added that the Budget & Appropriation Ordinance is a restatement of the budget presented at the March 5 special meeting. There have been no changes since then. This ordinance puts the budget into a legal format to file with the County. This is a two-part item in the board meeting later tonight. The first part will be a Budget and Appropriation Hearing where there is no action taken but public comments will be allowed. Then under the Action Items of the agenda the Board can approve the Budget and Appropriation Ordinance.

Mr. O'Donnell added that a BINA (Bond Issue Notification Act) hearing is being scheduled for the May board meeting. This does not mean that bonds are being issued, it is just a required step in the process of approving bonds being issued.

Mr. LaFrenere added a late note from WTS was received to edit the format of the 30-day extension agreement which is on tonight's board agenda and was uploaded to the governance platform.

### **ADJOURNMENT**

There being no further discussion, it was moved by Mr. Hager, seconded by Mr. Osten to adjourn the Finance Committee meeting at 6:24 p.m.

Ayes: Commissioners Berg, Longueil, Mr. Hager and Mr. Osten  
Nays: None  
Absent: Commissioner Mayle

The motion carried.



**SCHAUMBURG  
PARK DISTRICT**

**Thursday, April 9, 2026  
Finance Committee Regular Meeting**

**Jerry Handlon Administration Building  
235 E. Beech Drive  
Schaumburg, IL 60193  
6:00pm**

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- A. Call to Order
- B. Approval of Minutes of March 5, 2026 Finance Committee Special Budget Meeting
- C. Approval of Minutes of March 12, 2026 Finance Committee Regular Meeting
- D. Bill List Review – Main Bill List
- E. Bill List Review – Engineer Bill List
- F. Financial Statement Review
- G. Review of Budget & Appropriation Ordinance (Memo #B26-65)
- H. Other
- I. Adjournment

Mission: The Schaumburg Park District is dedicated to serving the community by providing versatile leisure opportunities through enriching programs, quality facilities and environmental stewardship.

