



SCHAUMBURG PARK DISTRICT

MINUTES OF THE FINANCE COMMITTEE REGULAR MEETING

SCHAUMBURG PARK DISTRICT
235 EAST BEECH DRIVE
SCHAUMBURG, ILLINOIS

September 10, 2026

IMPORTANT NOTE REGARDING THE CONDUCT OF THIS MEETING

NOTICE IS HEREBY GIVEN that Section 7(e) of the Open Meetings Act (the "Act"), which provided that open or closed meetings of a public body, including its committees thereof, may be conducted by audio or video conference without physical presence of a quorum of its members, will no longer be in effect as of May 11, 2023 because Governor Pritzker's disaster declaration related to the COVID 19 pandemic expires on that date. Accordingly, the physical quorum of the Board of Park Commissioners of the Schaumburg Park District (the "Park Board") and of each of its committees, must be physically present for a member or members of the Park Board, or committee, to attend such meeting electronically, and then only in accordance with Part I of Schaumburg Park District Ordinance No. 20-04-1P, "AN ORDINANCE DEFINING MEETING AND ADOPTING PROCEDURES FOR ELECTRONIC ATTENDANCE AT MEETING (PART I) AND SPECIAL RULES AND PROCEDURES DURING THE COVID-19 PANDEMIC PURSUANT TO GOVERNOR PRITZKER'S EXECUTIVE ORDER NO. 2020-17 (PART II)" adopted April 9, 2020.

Nevertheless, as an accommodation to the press and public, and because of the limited size of the Board Room in the Jerry Handlon Administration Building, 235 East Beech Drive, Schaumburg, Illinois, 60193, the Finance Committee will continue to conduct its meetings in person and electronically.

Accordingly, members of the public are encouraged to consider attending the Finance Committee meeting remotely by utilizing the Zoom conference application either by calling the following telephone conference number (312) 626-6799, or by utilizing the Join Zoom Meeting link <https://us02web.zoom.us/j/4887767687>, and in either case to participate you must utilize the following Meeting ID: 488 776 7687. A link to said Zoom Meeting will also be available on the Schaumburg Park District web site www.parkfun.com by clicking on the link for the September 10, 2026 Finance Committee meeting at the regularly scheduled date and time of said meeting.

The meeting minutes reflect the means by which individuals participated in the meeting. Those physically present at the Schaumburg Park District's Jerry Handlon Administration Building are denoted by "PP". Those participating via electronic means only are denoted by "EM".

CALL TO ORDER

Commissioner Mayle called the meeting to order at 6:00 p.m. Present at the meeting were Commissioners Trudel (PP), Berg, Jr. (PP), Longueil (PP), Mayle (PP) and Schmidt (PP), Committee members Hager (PP), Osten (PP) and Sabatino (PP). The Finance Committee Members include Commissioners Berg, Johnson, and Mayle, Mr. Hager, Mr. Osten and Mr. Sabatino.

Also present were Mr. LaFrenere (PP), Executive Director; Mr. O'Donnell (PP), Director of Finance & Administration; Mr. Ward (PP), Director of Operations; Sienkiewicz (PP), Director of Communications and Marketing; Ms. Ali (PP), Communications Specialist; and Ms. Riddle (PP), Executive Assistant.

Members of the public included Tim Ganas (PP).

NOTE: All requests for information/clarification called in by Committee members were answered prior to the meeting, and any needed corrections were made to the bill list.

APPROVAL OF MINUTES OF AUGUST 13, 2026 FINANCE COMMITTEE REGULAR MEETING

It was moved by Commissioner Schmidt, seconded by Mr. Sabatino to approve the minutes of the August 13, 2026 Finance Committee regular meeting as presented.

Ayes: Commissioners Berg, Longueil and Mayle, and Mr. Hager, Mr. Osten and Mr. Sabatino
Nays: None
Absent: None

The motion carried.

BILL LIST REVIEW – MAIN BILL LIST

It was moved by Mr. Hager, seconded by Mr. Osten to recommend that the Park Board approve the main bill list in the amount of \$2,279,702.35 as presented.

Ayes: Commissioners Berg, Longueil and Mayle, and Mr. Hager, Mr. Osten and Mr. Sabatino
Nays: None
Absent: None

The motion carried.

BILL LIST REVIEW – ENGINEER BILL LIST

Commissioner Berg recused himself from approving the engineer bill list as his firm has done work with/for Gewalt Hamilton on past projects and is currently working on projects outside of the Park District.

It was moved by Mr. Hager, seconded by Mr. Osten to recommend that the Park Board approve the engineer bill list in the amount of \$6,147.55 as presented.

Ayes: Commissioners Longueil and Mayle, Mr. Hager, Mr. Osten, Mr. Sabatino
Nays: None
Absent: None
Recused: Commissioner Berg

The motion carried.

FINANCIAL STATEMENT REVIEW

Mr. O'Donnell reviewed the July financial statements, which represented the fourth month of the fiscal year. He began with the General Fund projections. The General Fund reported an adjusted net loss of \$648,507 for July 2026, compared with an adjusted net loss of \$455,328 in July 2025. Mr. O'Donnell explained that the decrease was attributable to two allocation changes involving interest income and Olympic Park revenue. He noted that the variance primarily reflected where the revenue was recorded within the District, rather than an actual decline in revenue. Regarding expenses, Mr. O'Donnell noted that July was a month of three-payrolls, as it was the previous year, resulting in higher wages than in a typical two-payroll month. Contractual expenses also increased because of the inventory audit conducted as part of the annual audit process. Mr. O'Donnell projected an adjusted net income of \$918,474.

In the Recreation Fund, July revenue totaled \$2,432,028, while expenses totaled \$2,424,939. Part-time salaries increased because of higher instructor wages and golf course maintenance labor. Mr. O'Donnell projected an adjusted net surplus of \$957,243.

Mr. O'Donnell reported that the golf course had a very strong month due to an extended period of favorable weather. Total rounds increased by approximately 4% compared with July 2025. The improvement in net income was driven by higher greens fees and cart rentals, as well as the rescheduling of SBA's June event to July because of weather. Mr. O'Donnell projected net income of \$866,568.

Commissioner Mayle asked whether Chandler's receives customer reviews. Mr. LaFrenere stated that the reviews are typically positive, with customers reporting good service quality. He also noted that the facility enhancements benefit the banquet services provided by Chandler's and contribute to the ongoing positive partnership. Mr. Sienkiewicz added that patrons submit comments about their experiences at Chandler's through the Schaumburg Golf Club website.

OTHER

Mr. LaFrenere took a moment to touch base on the Park District portion of the recently issued property tax bills as it generated questions in the community.

“Last year, the Park District made an intentional decision to use approximately \$5 million in accumulated reserves to reduce the amount collected from taxpayers for that year. We were in a strong enough financial position to provide that one-year tax relief without reducing programs or services.

That decision also created an unusually low comparison point for this year's tax bill. When last year's levy is adjusted to reflect what it would have been without that one-time reduction, this year's change would have been approximately 5% or less, depending on the levy component.

Individual property tax bills may vary further because of reassessment and changes in the overall tax base. So while we certainly understand why some of the percentages residents are seeing on their bills have raised concerns, those percentages should not be interpreted as the Park District making a decision to increase property taxes by that same amount.

We have detailed information available on our website and will continue to be transparent and responsive to any residents who have questions.

If you happen to hear from a resident, please know they can call me directly.”

Mr. O'Donnell updated the committee that the licensee of the cell tower at 601 Morse reached out to engage in a long-term extension of that lease agreement and discussions are being scheduled.

ADJOURNMENT

There being no further discussion, it was moved by Mr. Hager, seconded by Mr. Osten to adjourn the Finance Committee meeting at 6:32 p.m.

Ayes:	Commissioners Berg, Longueil and Mayle, Mr. Hager, Mr. Osten, Mr. Sabatino
Nays:	None
Absent:	None

The motion carried.



**SCHAUMBURG
PARK DISTRICT**

**Thursday, October 8, 2026
Finance Committee Regular Meeting**

MEETING AGENDA

Jerry Handlon Administration Building

235 E. Beech Drive

Schaumburg, IL 60193

6:00pm

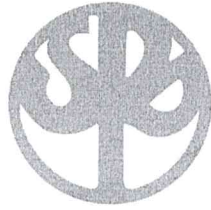
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- A. Call to Order
- B. Approval of Minutes of September 10, 2026 Finance Committee Meeting
- C. Bill List Review - Main Bill List
- D. Bill List Review - Engineer Bill List
- E. Financial Statement Review
- F. Review of Audit Report (Memo #B26-163)
- G. Other
- H. Adjournment

Mission: The Schaumburg Park District is dedicated to serving the community by providing versatile leisure opportunities through enriching programs, quality facilities and environmental stewardship.



SCHAUMBURG PARK DISTRICT

FINANCE COMMITTEE REGULAR MEETING Sign-In Sheet

September 10, 2026

Name

Address

Rich Osten	1620 STRATTON POND
Rob Heger	525 CREIGLETON LN
JOE SABATINO	358 E. BEECH DR
Tim Gans	864 E. 10th Ct.