



GTS INSURANCE BROKERS, INC.

SUSTAINABILITY REPORT

GTS INSURANCE BROKERS, INC. SOCIAL RESPONSIBILITY

GTS Insurance Brokers, Inc. is committed to secure and assure the peace of mind of its clients by providing them with insurance options, wherein the security of property, loss, and other coverage arising from an unknown or contingent event are as its main priority. The company fully understands its client's hesitancy and doubts at first, but with the company's assurance since its foundation, every client's needs are respected. GTS offers excellent customer service, as well as integrity and mutual respect of humanity. GTS envisions long-term returns and contributions to solutions for sustainability issues.

GTS is fully aware of the consequences of climate change, that is why it seriously takes cognizance and addresses the issues and impacts of it on environment, social, and governance (ESG) that poses share risk to insurance companies, communities, businesses, local and national government authority, and society at large, to wit:

1. **Responsibility to Clientele**
 GTS provides top quality service in risk solutions with its clients and patrons, and assures that it fully satisfies them with its services.
2. **Responsibility to Stakeholders**
 GTS maintains healthy relations with its insurance providers and work together to accomplish common objective to society.
3. **Responsibility to Employees**
 GTS provides a motivating working environment for its employees that are invaluable in keeping the company strong and successful for the years to come.
4. **Responsibility to Local Communities**
 GTS preserves good relations with local communities and works for mutual development as a member of these communities.
5. **Responsibility to Environment**
 GTS works to help conserve and improve the global environment for the benefit of future generations.

ENVIRONMENT, SOCIETY & GOVERNANCE SUSTAINABILITY APPROACH

GTS Insurance Brokers, Inc., always considers sustainability in terms of the environment, society and governance (ESG) issues in its insurance business activities, including development of products and services, underwriting and investments. ESG related impacts include infringement of human rights that threaten respect for basic rights, deforestation due to illegal logging, and corruption that undermine economic growth and stability. Business influence affects ESG factors, and our group itself might be one of them. While we respond to ESG related risks to our group, we have been outsourcing business opportunities in addressing ESG concerns, particularly, giving motor car insurance with extended coverage driving protection services to support safe driving and thereby reduce accidents, and using collected data to present preventive measure against natural disaster.

ENVIRONMENT:

GTS Insurance Brokers, Inc., is committed in leveraging awareness and risk preparedness in improving insurance literacy and its impact in the environment. GTS in response to the Climate Change has listed some mitigating circumstances to help improve the community in relevance to its non-life insurance business, to wit:

1. GTS contributes to climate change mitigation and adaptation as it may bring material impacts to the lives of the people in the society, to the ecosystem that may pose substantial risks to the insurance industry;
2. GTS contributes to the decarbonized society that supports initiatives for reduction of CO2 emissions and climate change mitigation such as enhancement of the stable and sufficient supply and usage of renewable energy;
3. GTS highly encourages paperless communication to use electronic mail as information dissemination. Electronic mailing is beneficial for the planet, as it reduces the paper usage and damage to the environment.

SOCIAL COMMUNITY:

GTS Insurance Brokers, Inc., strives to be a responsible citizen not only in the Philippines but also of the entire world. The products and services offered by GTS are geared towards the realization of a secure and prosperous society for all. Support clients, intermediaries, and stakeholders in facilitating ESG—related information that may be required during ESG due diligence for transactions.

GOVERNANCE:

GTS Insurance Brokers, Inc., since its establishment has taken the initiative to develop a strong guide in management. The ESG risks in risk assessment and insurance broking in relation to governance has an initial focus on non-life and life insurance business.

C.1. Governance in Management

The aim of this Governance is to establish a structure in which all of our corporate officers and employees from managerial to rank-and-file aim to achieve compliance, with a constant awareness of our corporate social responsibilities, to wit:

1. Focus to achieve our mission by ensuring compliance in every aspect of our corporate activities;
2. Submission of compliance and proper actions in response to the expectations and requests of society, with all laws and regulations related to our corporate activities, and relevant guidelines issued by competent government agencies;
3. Address growing concerns by stakeholders across society on ESG risks and articulate the peculiarities of the insurance business; and,
4. Demonstrate the valuable role the insurance brokers industry plays in the global economy and society, and strengthen the industry's contribution to sustainable growth.

C.2. Governance in the Conduct of Corporate Officers and Employees

1. Faithful compliance with law and regulations, etc., and if we discover any behavior with the potential to violate laws and regulations, etc., shall be pointed out and a corrective measure will be implemented;

2. Faithful conduct in considering preventive action, the proper measure is applied whenever the act committed is ethical or not then, the preservation of humanity and good and fair judgment for the common good will always prevail;

C.3. Governance in ensuring appropriate corporate action

1. Prohibition of engagement in unfair trade, such as restricting competition through collusion or acquiring unfair benefits by abusing our position as well as bribery and money laundering/financing of terrorism;
2. Protection of intellectual property rights and not infringing the intellectual property rights of others;
3. Customer due diligence in maintaining, using, and keeping their records confidential in a lawful manner;
4. Fair resolution in dealing antisocial forces and no acceptance of any unjust, and unlawful demands;
5. Appropriate management of conflicts arising from personal interests or benefits will not be tolerated and customers' interest will be highly prioritized;
6. Ensuring that all transactions are fair, authentic and reasonable;
7. Management transparency is highly advocated and disclosure of information are accessible only on appropriate usage and basis; and,
8. Lawful management of corporate assets, company information and trade secrets;

C.4. Governance in Human Rights and a Conducive Working Environment

1. Respect of human rights and the refrain of employees or customers discrimination on the grounds of race, nationality, gender, age, profession, religion, physical deformities, and the likes;
2. As respecting human rights is the foundation of a safe society where one can live at ease and enjoy a peaceful life, GTS's conducts business in respect for human rights.
3. GTS refrains from getting insurance that may cause indiscriminate mass killing.
4. GTS ensures that its employees have a safe and comfortable working environment.

C.5. Governance of the Board

The Board of Directors has determined to create a Sustainability Committee that will hold discussions on the policies, plans, and progress for the business operations with consideration for sustainability. **GTS Insurance Brokers, Inc.**, is now planning to designate a Sustainability Officer, which is a full time of role in ensuring the company compliances in relation to sustainability laws, circulars, rules, and other pertinent compliance requirements to the appropriate government agency and other entities.