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Company Name: G.T.S. INSURANCE BROKERS INC.
Industry Classification: J68200
Company Type: Stock Corporation

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for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number: [redacted]

COMPANY NAME

GTS INSURANCE BROKERS INC

PRINCIPAL OFFICE *(No. / Street / Barangay / City / Town / Province)*

SUITE 810 PRESTIGE TOWER
F. ORTIGAS JR. RD ORTIGAS CENTER
SAN ANTONIO PASIG CITY

Form Type	Department requiring the report	Secondary License Type, If Applicable
AAFS	CRMD	

COMPANY INFORMATION

Company's email Address	Company's Telephone Number	Mobile Number
gts@gtsinsure.com	8687-4933/34	n/a

No. of Stockholders	Annual Meeting (Month / Day)	Fiscal Year (Month / Day)
8	First Monday of April	December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
CHERYL-ANN T. ESTRADA	[redacted]	[redacted]	[redacted]

CONTACT PERSON's ADDRESS

Suite 810 Prestige Tower, F. Ortigas Jr. Road, Ortigas Center, Pasig City

NOTE 1 : *In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurance thereof with information and complete contact details of the new contact person designated.*

2 : *All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.*

GTS INSURANCE BROKERS, INC.

FINANCIAL STATEMENTS
December 31, 2025 and 2024

and

Report of Independent Auditors

GTS
rance Brokers, Inc.
810
ge Tower
igas Jr. Road
as Center, Pasig City
Philippines
e (632) 86874933 to 34
72545128
gtsinsure.com
v.gtsinsure.com

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **GTS INSURANCE BROKERS, INC.** (the Company) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The **Board of Directors** is responsible for overseeing the Company's financial reporting process.

The **Board of Directors** reviews and approves the financial statements including the schedules attached therein, and submits the same to the shareholders.

PEREZ, SESE, VILLA & CO., the independent auditor appointed by the shareholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in their report to the shareholders, have expressed their opinion on the fairness of presentation upon completion of such audit.

[redacted]

SUPPLEMENTAL STATEMENT OF INDEPENDENT AUDITORS

To the Board of Directors and Shareholders
GTS INSURANCE BROKERS, INC.
Unit 810 Prestige Tower Condominium,
F. Ortigas Jr. Road, Ortigas Center, Pasig City

We have audited the financial statements of **GTS INSURANCE BROKERS, INC.** (the Company) as of and for the year ended December 31, 2025, on which we have rendered the attached report dated May 14, 2026.

In compliance with the Revised Securities Regulation Code 68, we are stating that the Company has a total number of seven (7) shareholders owning one hundred (100) or more shares as at December 31, 2025, as disclosed in Note 19 to the financial statements.

PEREZ, SESE, VILLA & CO.

[redacted]

[redacted]

REPORT OF INDEPENDENT AUDITORS
ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
GTS INSURANCE BROKERS, INC.
Unit 810 Prestige Tower Condominium,
F. Ortigas Jr. Road, Ortigas Center, Pasig City

We have audited the financial statements of **GTS INSURANCE BROKERS, INC.** (the Company) as at and for the year ended December 31, 2025 in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated May 14, 2026. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary schedules, as required by the Securities and Exchange Commission under the Revised SRC Rule 68, are presented for purpose of additional analysis and are not a required part of the basic financial statements. Such information are the responsibility of management and have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PEREZ, SESE, VILLA & CO.

[redacted]

[redacted]

REPORT OF INDEPENDENT AUDITORS
TO ACCOMPANY SUPPLEMENTARY INFORMATION
FOR FILING WITH THE INSURANCE COMMISION

To the Board of Directors and Shareholders
GTS INSURANCE BROKERS, INC.
Unit 810 Prestige Tower Condominium,
F. Ortigas Jr. Road, Ortigas Center, Pasig City

We have audited the financial statements of **GTS INSURANCE BROKERS, INC.** (the Company) for the year ended December 31, 2025 in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion date May 14, 2026. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information presented in Note 32 is presented for purpose of complying with the Insurance Commission Circular Letter No. 2021-65 and 69 and is not required part of the basic financial statements. Such information are the responsibility of management and have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PEREZ, SESE, VILLA & CO.

[redacted]

[redacted]

REPORT OF INDEPENDENT AUDITORS

To the Board of Directors and Shareholders
GTS INSURANCE BROKERS, INC.
Unit 810 Prestige Tower Condominium,
F. Ortigas Jr. Road, Ortigas Center, Pasig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **GTS INSURANCE BROKERS, INC.** (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for years then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

[redacted]

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information for the year ended December 31, 2025 required by the Bureau of Internal Revenue as disclosed in Note 33 to the financial statements is presented for purposes of additional analysis and is not a required part of the basic financial statements prepared in accordance with PFRS Accounting Standards. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PEREZ, SESE, VILLA & CO.

GTS INSURANCE BROKERS, INC.

STATEMENTS OF FINANCIAL POSITION

December 31, 2025 and 2024

	Notes		2025		2024
ASSETS					
Current Assets					
Cash	4,6	₱	1,027,911	₱	582,911
Trade and other receivables	4,7		19,503,603		17,327,593
Prepayments and other current asset	4,8		5,845,908		5,561,438
Total Current Assets			26,377,422		23,471,942
Non-current Assets					
Financial assets at fair value through other comprehensive income (FVOCI)	4,9		1,979,550		1,979,550
Investment properties	4,12		28,584,000		25,032,000
Property & equipment - net	4,11		929,094		780,903
Deferred tax asset	4,10		4,864,531		5,086,476
Other non-current assets	4,14		216,411		216,411
Total Non-Current Assets			36,573,586		33,095,340
TOTAL ASSETS		₱	62,951,008	₱	56,567,282
LIABILITIES AND EQUITY					
Current Liabilities					
Trade and other payables	4,15	₱	23,962,326	₱	22,447,006
Loans payable	4,17		-		75,654
Advances from shareholders	4,28		2,272,829		4,820,829
Other current liabilities	4,16		656,905		836,582
Total Current Liabilities			26,892,060		28,180,071
Non-current Liabilities					
Accrued retirement liability	4,25		2,603,530		2,603,530
Deferred tax liability	4		3,951,700		3,241,214
Total Non Current Liabilities			6,555,230		5,844,744
Total Liabilities			33,447,290		34,024,815
Equity					
Share capital	4,19		19,350,000		19,350,000
Deposit for future stock subscription	4,18		2,548,000		-
Reserves	4		150,898		150,898
Retained earnings	4		7,454,820		3,041,569
Equity, net			29,503,718		22,542,467
TOTAL LIABILITIES AND EQUITY		₱	62,951,008	₱	56,567,282

(See accompanying Notes to Financial Statements)

GTS INSURANCE BROKERS, INC.

STATEMENTS OF COMPREHENSIVE INCOME
For The Years Ended December 31, 2025 and 2024

	Notes	2025	2024
COMMISSION INCOME	4,20	₱ 8,621,788	₱ 7,915,724
DIRECT COST	4,22	(3,648,363)	(3,483,451)
GROSS INCOME		4,973,425	4,432,273
OTHER INCOME	4,21	3,599,355	820
GENERAL AND ADMINISTRATIVE EXPENSES	4,23	(3,017,758)	(2,879,216)
FINANCE COST	4,17	(331)	(13,414)
INCOME FOR THE YEAR		5,554,691	1,540,463
INCOME TAX EXPENSE	4,27	(1,141,440)	(405,015)
NET INCOME FOR THE YEAR		4,413,251	1,135,448
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		₱ 4,413,251	₱ 1,135,448
EARNINGS PER SHARE		₱ 22.81	₱ 4.63

(See accompanying Notes to Financial Statements)

GTS INSURANCE BROKERS, INC.

STATEMENTS OF CHANGES IN EQUITY
For The Years Ended December 31, 2025 and 2024

	Notes	2025	2024
SHARE CAPITAL	*4,19*	₱ **19,350,000**	₱ 19,350,000
DEPOSIT FOR FUTURE STOCK SUBSCRIPTION	*4,18*	**2,548,000**	-
RESERVES			
Cumulative Actuarial Gains on Retirement Obligation	*4,25*	**409,031**	409,031
Market Valuation Realized Gain (loss)	*4,9*		
Balance at beginning of the year		**(258,133)**	(258,133)
Other comprehensive income		**-**	-
Balance at end of year		**(258,133)**	(258,133)
Total Reserves		**150,898**	150,898
RETAINED EARNINGS			
APPROPRIATED			
Balance at beginning of year		**5,800,000**	5,800,000
Appropriation for the year		**-**	-
Balance at end of year		**5,800,000**	5,800,000
UNAPPROPRIATED			
Balance at beginning of year		**(2,758,431)**	(5,843,879)
Prior period adjustments	*4,31*	**-**	1,950,000
Total Comprehensive Income for the year		**4,413,251**	1,135,448
Balance at end of year		**1,654,820**	(2,758,431)
Retained Earnings		**7,454,820**	3,041,569
EQUITY		₱ **29,503,718**	₱ 22,542,467

(See accompanying Notes to Financial Statements)

GTS INSURANCE BROKERS, INC.

STATEMENTS OF CASH FLOWS
For The Years Ended December 31, 2025 and 2024

	Notes	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before income tax		₱ 5,554,691	₱ 1,540,463
Adjustment to reconcile net income to net cash used in operating activities:			
Prior period adjustments	4,31	-	1,950,000
Depreciation	4,11	53,541	45,050
Finance costs	4,17	331	13,414
Gain on fair value adjustment	4,21	(3,552,000)	-
Interest income	4,21	(357)	(389)
Operating income before changes in working capital		2,056,206	3,548,538
Decrease (Increase) in:			
Trade and other receivables	4,7	(2,176,010)	(2,388,701)
Prepayments and other assets	4,8	(284,470)	(3,537)
Fincial asset at FVOCI	4,9	-	(1,950,000)
Increase (Decrease) in:			
Trade and other payables	4,15	1,515,320	1,761,925
Other current liabilities	4,16	(179,677)	(70,718)
Cash generated from operations		931,369	897,507
Interest received	4,21	357	389
Income tax paid	4,27	(209,009)	(404,929)
Interest expense paid	4,17	(331)	(13,414)
Net cash provided by operating activities		722,386	479,553
CASH FLOWS FROM INVESTING ACTIVITIES			
Acqusition of Property & equipment	4,11	(201,732)	(720,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of loans	4,17	(75,654)	(406,965)
NET INCREASE (DECREASE) IN CASH		445,000	(647,412)
CASH AT THE BEGINNING OF YEAR		582,911	1,230,323
CASH AT THE END OF THE YEAR		₱ 1,027,911	₱ 582,911

(See accompanying Notes to Financial Statements)