



Geraldton's Beachside Living at its best

Harbour Pines Retirement Village

18th May 2026

2027 Village Financial Sinking Budget

Presentation Date: 9 am Friday 29th May 2026

Harbour Pines Retirement Village

Community Hall

Residents Only

Overview

Please find attached the Notes relating to the proposed Sinking Fund Budget for FY2027.

Please note the comparative figures reflect the adopted FY2026 Sinking Fund Budget together with the proposed FY2027 Sinking Fund Budget as outlined within the budget table.

The Sinking Fund contribution remains unchanged at \$22 per unit per month for FY2027.

The Sinking Fund has been prepared to maintain an appropriate reserve balance and working buffer for future expenditure and operational requirements associated with the ongoing operation of the village.

Sinking Fund

These Notes relate solely to the proposed Sinking Fund budget.

The proposed FY2027 Sinking Fund Budget has been prepared having regard to the current financial position of the fund together with anticipated expenditure requirements for the upcoming financial year.

Your monthly Sinking Fees should be directed to the following BSB and Account number:

Account Name: Adder Holdings Pty Ltd atf GRV Property Trust

BSB: 633 - 000

Account Number: 160 801 064

<p>Income</p> <p>01</p>	<p>Sinking Fund Contributions</p> <p>The revenue for the Sinking Fund is generated from monthly Sinking Fund contributions payable by residents.</p> <p>The Sinking Fund contribution remains unchanged at \$22 per unit per month for FY2027.</p> <p>The source of income is 100% from resident recurrent charges.</p> <p>This information is being provided in accordance with clause 17(3)(b) and clause 17(6)(a) of the Code.</p>
<p>Expense</p> <p>1</p>	<p>Administration Fees</p> <p>This relates to administration costs associated with the operation and administration of the Sinking Fund.</p> <p>The budgeted amount has been prepared having regard to prior expenditure and anticipated operational requirements.</p> <p>This information is being provided in accordance with clause 17(3)(o) and clause 17(6)(e) of the Code.</p>
<p>Expense</p> <p>2</p>	<p>Audit Fees</p> <p>This relates to audit costs associated with the preparation and audit of the Sinking Fund financial accounts for the financial year ending 30 June 2027.</p> <p>The budgeted amount has been prepared having regard to prior expenditure.</p> <p>This information is being provided in accordance with clause 17(3)(h) of the Code.</p> <p>.</p>
<p>Expense</p> <p>3</p>	<p>Bank & Transaction Fees</p> <p>This is bank charges in relation to maintaining bank accounts. The income source is 100% from resident recurrent charges. The budget amount is based on last year's expenditure plus CPI. This information is being provided in accordance with clause 17(3) (n) of the Code.</p>

