HARBOUR PINES
Geraldton's Beachside Living at its best

Sinking Fund

Income & Expenditure Notes 2027

Receivables Notes:

R01 Sinking Fund Fees ex Operations

Sinking Fund contributions of $13,464 were approved for the 2027 financial year. At 30 June 2026, $4,932 remained outstanding from residents. At the 30th September 2026 no transfers of funds have been made to the Sinking Fund from the monthly recurrent fees for the first quarter of the 2027 financial year.

Expenditure Notes:

E01 Administration Fee

The approved budget included an administration fee of $1,100 payable to Adder Holdings Pty Ltd. As documented in the 2026 Sinking Fund Audit this fee was not paid during the 2026 financial year. No Sinking Fund Fees have been made from the monthly recurrent fees for the first quarter of the 2027 financial year, hence no administrations fees have been paid out either.

E02 Audit Fees

The audit expense budgeted has not been spent in the first quarter of the 2027 financial year as the financial statement has not been audited this quarter.