

The background of the slide features three stylized aircraft tails flying over a layer of clouds. The tail on the left is red with the word 'Jet' in black. The middle tail is green and white with a blue and yellow dotted pattern. The tail on the right is red and white with a stylized white kangaroo silhouette. The sky is a mix of grey and yellow, suggesting a sunset or sunrise.

QANTAS GROUP CETI

JANUARY 29TH, 2026

Qantas Climate Action

Targets

25% Net reduction in
Scope 1 and 2
emissions by 2030
(from 2019 levels)

10% Sustainable
Aviation Fuel
(SAF) by 2030

Net zero emissions
by 2050
(Scope 1, 2, 3 emissions)

Key pillars



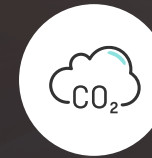
Fleet and operational improvements

Reducing emissions by optimising fuel burn through flying and engineering procedures, airspace design and management, aircraft performance and flight planning



SAF

Increasing our global use of SAF to reduce emissions on a lifecycle basis, and **collaborating with governments, industry and businesses** to develop a commercial-scale, globally competitive SAF industry in Australia.



Carbon markets

Investing in carbon projects outside the aviation industry that compensate for a portion of the carbon emissions associated with our flights and, in many cases, also provide broader community and environmental benefits.

Enablers

Investment
(e.g., Qantas Climate Fund)

Customer engagement
(e.g., SAF Coalition)

Partnerships
(e.g., Oneworld carriers,
Fuel Forward Alliance)

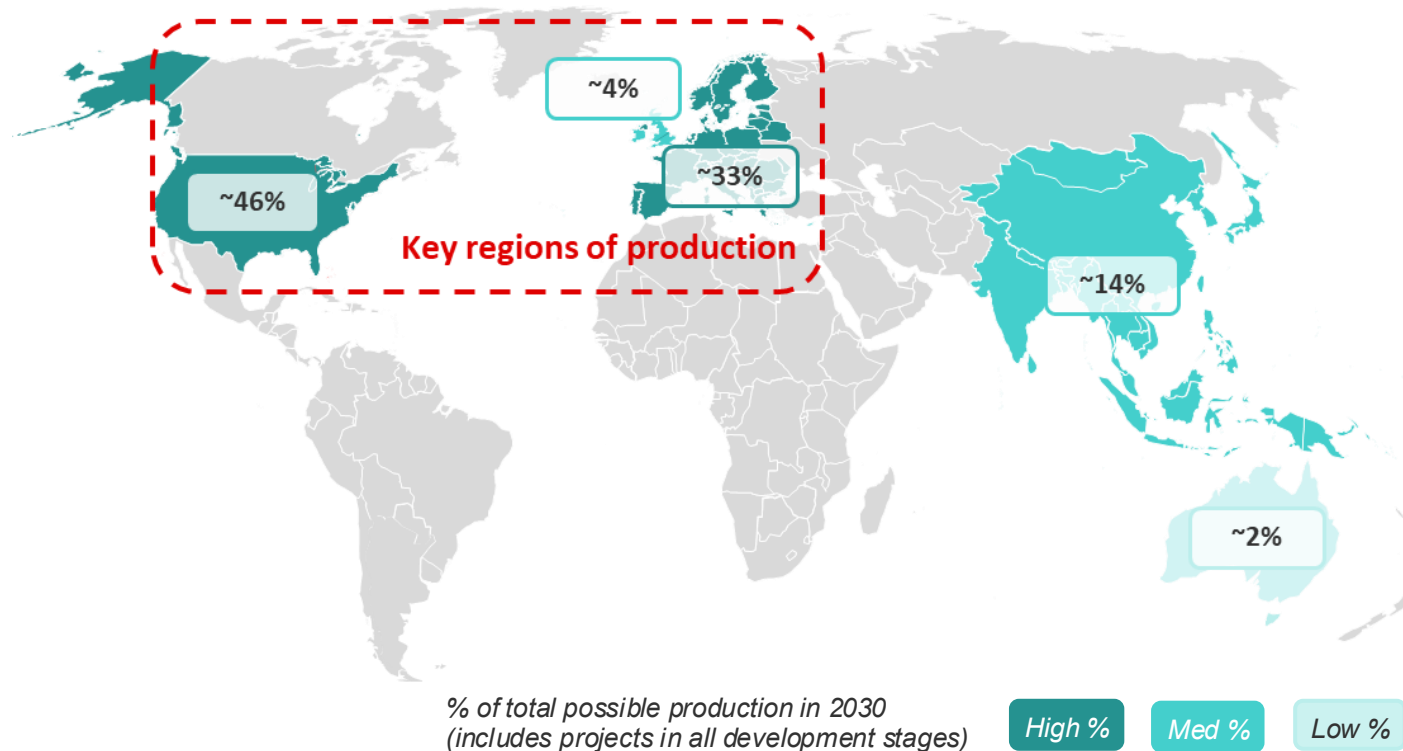
**Industry and government
advocacy**
(e.g., Jet Zero Council
engagement)

**Governance and
reporting**
(e.g., mandatory climate
reporting)

SAF | Supply in near term predominantly in regions with supportive supply and/or demand side policies, with potential for supply deficit as demand grows to 2030

~83% of global SAF production in 2030 expected to be in EU, US

Distribution of potential production in 2030, incl. projects in all development stage



Qantas' Opportunities:



Engage with Australian government on policy that supports local production, building on existing \$1.7B in funding.

Partner with local early stage SAF producers (to date: Jet Zero and Seadra). Continue **investments** through Qantas Climate Fund.



Partake in international offtakes, particularly where state level policies remain. Build relationships with producers and **Scope 3 purchasers to enable scale-up** and partake in **book-and-claim** purchases.



Procure SAF for mandated markets to meet needed uplift.



Thank You