

## Victoria Theatre Chairpersons' Report – November 2025

We have enjoyed another steady year, gradually upgrading cinema equipment, building our live performance programme, and producing a documentary on the Vic. The Vic continues to serve as an entertainment anchor at this end of town—contributing to nearby hospitality businesses and providing the community with a heritage venue for scheduled cinema screenings, live performances, and private hire.

### Cinema

Cinema has had a mixed year. Box office returns remain approximately 25% down on pre-Covid levels, with around 75,000 users of the Vic. Contributing factors included the downstream impact of the 2023 U.S. actors' strike and the more recent recessionary spending environment.

Despite this, children's movies and art-house films continue to perform well, accompanied by a pleasing increase in confectionary and gelato sales.

### Live Performances and Community

Theatre Manager Philipp Jaser and his team have delivered four film festivals—the Italian, German, Show Me Shorts, and Oceans festivals. These festivals are an important part of our calendar, drawing audiences from all over Auckland.

Live performance and community events at the Vic continue to grow and now make up around 20% of total use. Philipp has been actively expanding live programming, including recent sold-out music shows by Andrew Fagan and Daniel Champagne and comedy by Mischief Co. Across the year, there were 30 performing artist events, while private screenings and birthday parties totalled more than 200 bookings.

Our annual free birthday film was again booked out, this year screening the classic *Toy Story*. This tradition honours the free community screening held when the Vic first opened in 1912. The summer holiday period reliably brings an increase in audience numbers, and we expect another strong line-up of high-quality films over the coming months.

### Finance

Our finances are auditor-reviewed each year and posted on the Charities Commission website. Attached is our account summary for the past five years. Figures for the 2025 year (to October) are preliminary.

The Victoria Theatre Trust ended the year in a steady financial position with income of \$115,000. Nearly \$44,000 was invested in purchasing and upgrading cinema equipment, and \$25,000 was spent on repairs and maintenance—an ongoing requirement for a 113-year-old building.

### Grants

We received \$12,289 in grants during the year. We are very grateful to the Rotary Club of Devonport, Pub Charity, and the Devonport–Takapuna Local Board for their continued

support.

In addition, we received \$16,000 in community donations specifically for new seating.

### **Projects**

Our major project this year has been scoping seating options to replace our ageing blue seats. We purchased 12 high-quality seats from a local home cinema, which we plan to install in Cinema 4.

We also produced a short documentary on the history of the Vic, using archival photos, historical footage, and new interviews. Its premiere in May sold out, and it has since been screened many times for tourists and school groups. We have complemented the film with guided tours to give interested groups including schools a fuller appreciation of the Vic's heritage.

### **Auckland Council**

Over the past year we have been working with Auckland Council to explore ways to enhance the Vic's emergency egress in line with modern building standards. While challenging, we expect this work to provide a coordinated approach to expenditure and to ensure the Vic continues to be an even better community facility.

As with all buildings, the Vic undergoes annual inspections and testing for its Building Warrant of Fitness. Our renewal occurs each November and is displayed in the foyer.

### **Trustees**

Mark Sigglekow and Margot McRae were again appointed as co-chairs, David Harrop as treasurer, and Libby Boyd as secretary. Graham Chapman continues as equipment and asset custodian.

This year we farewelled trustee Kelly Anne Maxwell and warmly welcomed former journalist and broadcaster Pete Cronshaw to the Trust.

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Once again, we thank the community for its continued support of our wonderful old cinema. Imagine what the top of town would be like without the Vic. Imagine.

Margot McRae and Mark Sigglekow

**Co chairs 2025**

Victoria Theatre Trust

## Victoria Theatre Trust - Finance data for 2025 AGM

	indicative 2025	actual 2024	actual 2023	actual 2022	actual 2021
<b>Revenue</b>					
interest	1,456	1,558	3,977	1,459	493
rent	31,324	31,645	29,932	28,152	17,806
donations	53,790	51,903	63,688	55,140	33,197
	<u>86,570</u>	<u>85,107</u>	<u>97,597</u>	<u>84,751</u>	<u>51,496</u>
grants	12,289	0	9,613	16,750	3,838
new seat donatons	16,376				
covid grants	0	0		12,087	0
<b>Total income</b>	<b><u>115,235</u></b>	<b><u>85,107</u></b>	<b><u>107,210</u></b>	<b><u>113,588</u></b>	<b><u>55,334</u></b>
<b>Expenses</b>					
repairs and maintenance	25,826	32,018	23,122	21,071	10,617
consulting - architectural, fire	687	2,609	13,480	5,938	2,612
fire and safety	2,546	10,655	4,279	2,754	2,594
audit	3,800	5,200	5,700	6,500	5,000
insurance	6,607	6,170	6,623	4,881	5,283
other	15,002	3,718	6,137	10,310	4,445
<b>expenses before depreciation</b>	<b><u>54,468</u></b>	<b><u>60,371</u></b>	<b><u>59,341</u></b>	<b><u>51,455</u></b>	<b><u>30,551</u></b>
<b>Net income before depreciation</b>	<b><u>60,767</u></b>	<b><u>24,736</u></b>	<b><u>47,869</u></b>	<b><u>62,133</u></b>	<b><u>24,783</u></b>
depreciation	65,000	62,309	48,176	41,131	58,034
<b>net income/(deficit)</b>	<b><u>(4,233)</u></b>	<b><u>(37,573)</u></b>	<b><u>(307)</u></b>	<b><u>21,002</u></b>	<b><u>(33,251)</u></b>
<b>Assets and cash</b>					
<b>fixed assets</b>	<b><u>Oct-25</u></b>	<b><u>Oct-24</u></b>	<b><u>Oct-23</u></b>	<b><u>Oct-22</u></b>	<b><u>Oct-21</u></b>
- leasehold improvements	707,586	706,986	677,321	542,323	539,940
- projectors, speakers, amps etc	403,739	367,714	333,845	296,783	296,734
- other	32,773	29,233	29,233	29,233	29,233
	<b><u>1,144,098</u></b>	<b><u>1,103,932</u></b>	<b><u>1,040,399</u></b>	<b><u>868,339</u></b>	<b><u>865,907</u></b>
<b>Cash</b>					
cash abd term deposits	80,374	62,006	156,905	214,901	177,097
<b>spending on assets and repairs and developments etc</b>					
assets	40,166	63,533	172,809	2,383	(839)
repairs and maintenance	25,826	32,018	23,122	21,071	10,617
professional fees	687	2,609	13,480	5,938	2,612
	<b><u>66,679</u></b>	<b><u>98,161</u></b>	<b><u>209,411</u></b>	<b><u>29,392</u></b>	<b><u>12,390</u></b>
<b>Expenses</b>					
	<b><u>Oct-25</u></b>	<b><u>Oct-24</u></b>	<b><u>Oct-23</u></b>		
repairs and maintenance	25,826	32,018	23,122	21,071	10,617
depreciation	65,000	62,309	48,176	41,131	58,034
	<u>90,826</u>	<u>94,327</u>	<u>71,298</u>	<u>62,202</u>	<u>68,651</u>
other expenses	28,642	28,353	36,219	30,384	19,934
	<b><u>119,468</u></b>	<b><u>122,680</u></b>	<b><u>107,517</u></b>	<b><u>92,586</u></b>	<b><u>88,585</u></b>
<b>Assets purchased</b>					
<b>Foyer:</b>	<b><u>Oct-25</u></b>	<b><u>Oct-24</u></b>	<b><u>Oct-23</u></b>		
- carpet			50,000		
- foyer construction/imp[rovements		16,335	62,677		
<b>total foyer</b>	<b><u>0</u></b>	<b><u>16,335</u></b>	<b><u>112,677</u></b>		
<b>Other:</b>					
- digital lobby system	3,540				
- Poster boxes			13,880		
- other	600	13,330	9,189		
<b>leasehold improvements</b>	<b><u>4,140</u></b>	<b><u>29,665</u></b>	<b><u>135,746</u></b>		
<b>projector and equipment</b>					
- ups - C2	1,213		4,624		
- projectors - Cinemas 1, 2, 3B	20,329	27,675	23,437		
- amplifier	1,800	6,194	6,388		
- C2 replacement screen	1,947				
- hearing impairment system	5,289				
- lens for C3B projector -	1,400				
- speaker	4,048		2,614		
<b>projector and equipment</b>	<b><u>36,026</u></b>	<b><u>33,869</u></b>	<b><u>37,063</u></b>		
<b>Total assets purchased</b>	<b><u>40,166</u></b>	<b><u>63,534</u></b>	<b><u>172,809</u></b>		