

Bear Valley Springs Association  
Balance Sheet  
As of December 31, 2025

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	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Operating Cash	
10001 · Petty Cash	17,200.00
10007 · CAB Deferred Operating Account	82,502.59
10009 · Bank of the Sierra	283,565.40
10021 · CAB - Operating	<u>3,790,974.87</u>
Total 10000 · Operating Cash	4,174,242.86
10100 · Reserve Cash	
10104 · Edward Jones Investments	2,371,000.00
10105 · CAB - Reserves Acct	2,964,424.71
10106 · Edward Jones Cash	<u>710.67</u>
Total 10100 · Reserve Cash	<u>5,336,135.38</u>
Total Checking/Savings	9,510,378.24
Accounts Receivable	
11000 · Accounts Receivable	
11600 · Assessments Receivable	3,801,248.36
11605 · Allowance for Doubtful Accounts	(1,902,379.84)
11609 · Penalty, Fees, interest - Assmt	291,052.04
11610 · ECC Fines Receivable	10,375.00
11710 · Other Receivables	26,930.42
11900 · NSF Receivable	369.13
12250 · Rules Violation Receivable	210.00
12400 · Outside Accounts Receivable	<u>3,926.96</u>
Total 11000 · Accounts Receivable	<u>2,231,732.07</u>
Total Accounts Receivable	2,231,732.07

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	<u>Dec 31, 25</u>
Other Current Assets	
13000 · Inventory	
13100 · Bar	
13102 · Bar Liquor	7,914.74
13103 · Bar Beer	2,960.49
13104 · Bar Wine	2,819.37
13108 · Bar - Non-Alcoholic	<u>3,408.68</u>
Total 13100 · Bar	17,103.28
13200 · Mulligan Room	
13201 · MR Food	8,996.05
13202 · MR Liquor	576.65
13203 · MR Beer	1,351.79
13204 · MR Wine	143.25
13208 · Mulligan Rm - Non-Alcoholic bev	<u>3,710.08</u>
Total 13200 · Mulligan Room	14,777.82
13400 · Golf Shop	21,389.63
13600 · Whiting Center	
13605 · Whiting Center Snacks Non-Taxab	<u>162.42</u>
Total 13600 · Whiting Center	162.42
13800 · Restaurant	
13801 · Restaurant Food	<u>17,094.95</u>
Total 13800 · Restaurant	<u>17,094.95</u>
Total 13000 · Inventory	70,528.10
14000 · Prepaid Insurance	150,405.80
14002 · Prepaid Property Taxes	21,458.63
14004 · Prepaid Expenses	8,149.16
14990 · Undeposited Funds	<u>2,362.80</u>
Total Other Current Assets	<u>252,904.49</u>
Total Current Assets	<u>11,995,014.80</u>
TOTAL ASSETS	<u><u>11,995,014.80</u></u>

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	<u>Dec 31, 25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	
20100 · Accounts Payable - Vendors	156,232.61
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Total 20000 · Accounts Payable	156,232.61
20010 · Accounts Payable - Reserve	18,204.00
21501 · ECC Refundable Deposits	103,785.00
21502 · Amenity Cards Payable	70,725.00
21600 · Renters Card Deposits	12,250.00
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Total Accounts Payable	361,196.61
Other Current Liabilities	
20105 · Gift Certificates Payable	20,334.03
20115 · Tips Payable	89.84
20119 · Deposit- RecDesk	(595.93)
20120 · Deposit - Future Events	2,000.00
20200 · Payroll Payable	125,885.59
20401 · Payroll Taxes Payable	9,531.09
20501 · Accrued Vacation Earned Payable	157,489.24
20600 · Accrued Sales Tax Payable	18,507.01
20900 · Prepaid Assessment	102,483.83
20901 · Deferred Revenue- Water TransCR	(33,327.09)
22000 · Contract Liabilites	5,870,588.00
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Total Other Current Liabilities	6,272,985.61
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Total Current Liabilities	6,634,182.22
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Total Liabilities	6,634,182.22

Bear Valley Springs Association  
Balance Sheet  
As of December 31, 2025

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	<u>Dec 31, 25</u>
Equity	
29050 · Designated Reserves	
29059 · Interest and Dividends EJ	43,339.63
29060 · Unrealized (Gain)\Loss	1,519.66
29065 · Interest and Dividends CAB	<u>9,019.41</u>
Total 29050 · Designated Reserves	53,878.70
Net Income	<u>5,306,953.88</u>
Total Equity	<u>5,360,832.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,995,014.80</u></u>

Bear Valley Springs Association  
Reconciliation Summary  
10007 · CAB Deferred Operating Account, Period Ending 12/31/2025

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	<u>Dec 31, 25</u>
Beginning Balance	70,007.19
Cleared Transactions	
Checks and Payments - 2 items	(3,807.70)
Deposits and Credits - 28 items	<u>16,318.62</u>
Total Cleared Transactions	<u>12,510.92</u>
Cleared Balance	<u><u>82,518.11</u></u>
Uncleared Transactions	
Checks and Payments - 2 items	<u>(15.52)</u>
Total Uncleared Transactions	<u>(15.52)</u>
Register Balance as of 12/31/2025	<u><u>82,502.59</u></u>
New Transactions	
Deposits and Credits - 11 items	<u>6,816.99</u>
Total New Transactions	<u>6,816.99</u>
Ending Balance	<u><u>89,319.58</u></u>

Bear Valley Springs Association  
 Reconciliation Summary  
 10009 · Bank of the Sierra, Period Ending 12/31/2025

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	Dec 31, 25
Beginning Balance	285,927.69
Cleared Transactions	
Checks and Payments - 10 items	(11,208.30)
Deposits and Credits - 208 items	11,187.55
Total Cleared Transactions	(20.75)
Cleared Balance	285,906.94
Uncleared Transactions	
Checks and Payments - 12 items	(2,341.79)
Deposits and Credits - 4 items	0.25
Total Uncleared Transactions	(2,341.54)
Register Balance as of 12/31/2025	283,565.40
New Transactions	
Checks and Payments - 4 items	(3,620.41)
Deposits and Credits - 82 items	1.00
Total New Transactions	(3,619.41)
Ending Balance	279,945.99

Bear Valley Springs Association  
Reconciliation Summary  
10021 · CAB - Operating, Period Ending 12/31/2025

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	<u>Dec 31, 25</u>
Beginning Balance	4,432,718.91
Cleared Transactions	
Checks and Payments - 163 items	(922,910.07)
Deposits and Credits - 288 items	<u>671,527.17</u>
Total Cleared Transactions	<u>(251,382.90)</u>
Cleared Balance	<u><u>4,181,336.01</u></u>
Uncleared Transactions	
Checks and Payments - 75 items	(411,327.71)
Deposits and Credits - 7 items	<u>20,966.57</u>
Total Uncleared Transactions	<u>(390,361.14)</u>
Register Balance as of 12/31/2025	<u><u>3,790,974.87</u></u>
New Transactions	
Checks and Payments - 65 items	(177,246.95)
Deposits and Credits - 101 items	<u>161,684.05</u>
Total New Transactions	<u>(15,562.90)</u>
Ending Balance	<u><u>3,775,411.97</u></u>

Bear Valley Springs Association  
Reconciliation Summary  
10105 · CAB - Reserves Acct, Period Ending 12/31/2025

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	<u>Dec 31, 25</u>
Beginning Balance	3,022,174.88
Cleared Transactions	
Checks and Payments - 4 items	(3,036.28)
Deposits and Credits - 4 items	<u>1,299.19</u>
Total Cleared Transactions	<u>(1,737.09)</u>
Cleared Balance	<u><u>3,020,437.79</u></u>
Uncleared Transactions	
Checks and Payments - 7 items	(129,997.49)
Deposits and Credits - 2 items	<u>73,984.41</u>
Total Uncleared Transactions	<u>(56,013.08)</u>
Register Balance as of 12/31/2025	<u><u>2,964,424.71</u></u>
New Transactions	
Checks and Payments - 3 items	<u>(1,824.36)</u>
Total New Transactions	<u>(1,824.36)</u>
Ending Balance	<u><u>2,962,600.35</u></u>

01/15/26

Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
December 2025

	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
30004 · Assessments Income	970,975.66	0.00	970,975.66	100.0%	8,373,092.91	8,172,517.56	200,575.35	102.5%	8,172,517.56
30099 · Income - Taxable Sales									
30100 · Operating - Taxable									
30100.1 · Food Sales									
30111 · Dining Room Food Sales	175,194.20	210,010.00	-34,815.80	83.4%	1,230,073.18	1,405,304.00	-175,230.82	87.5%	2,713,348.00
30112 · Banquet Food Sales	11,789.57	7,000.00	4,789.57	168.4%	38,155.83	23,300.00	14,855.83	163.8%	50,050.00
30100.1 · Food Sales - Other	141.25	25.00	116.25	565.0%	736.28	760.00	-23.72	96.9%	1,480.00
Total 30100.1 · Food Sales	187,125.02	217,035.00	-29,909.98	86.2%	1,268,965.29	1,429,364.00	-160,398.71	88.8%	2,764,878.00
30100.2 · Merchandise Sales	3,580.40	2,600.00	980.40	137.7%	25,923.26	27,400.00	-1,476.74	94.6%	44,500.00
30100 · Operating - Taxable - Other	-3,654.27	-5,000.00	1,345.73	73.1%	-22,116.76	-34,500.00	12,383.24	64.1%	-72,000.00
Total 30100 · Operating - Taxable	187,051.15	214,635.00	-27,583.85	87.1%	1,272,771.79	1,422,264.00	-149,492.21	89.5%	2,737,378.00
30100.3 · Pool Merchandise	0.00	0.00	0.00	0.0%	66.00	120.00	-54.00	55.0%	480.00
30101 · Liquor Sales - Taxable	14,698.55	25,480.00	-10,781.45	57.7%	109,108.79	136,356.00	-27,247.21	80.0%	259,004.00
30103 · Beer Sales	5,950.74	10,500.00	-4,549.26	56.7%	55,627.17	68,792.00	-13,164.83	80.9%	142,680.00
30104 · Wine Sales	6,461.01	9,408.00	-2,946.99	68.7%	42,131.55	53,432.00	-11,300.45	78.9%	98,832.00
30105 · Non Alcoholic Beverages	11,025.50	12,732.00	-1,706.50	86.6%	80,976.63	83,388.00	-2,411.37	97.1%	138,004.00
Total 30099 · Income - Taxable Sales	225,186.95	272,755.00	-47,568.05	82.6%	1,560,681.93	1,764,352.00	-203,670.07	88.5%	3,376,378.00
30204 · Instructional Fees - In	-65.00	0.00	-65.00	100.0%	260.00	0.00	260.00	100.0%	0.00
30205 · Range Balls	1,981.75	1,200.00	781.75	165.1%	16,620.60	14,100.00	2,520.60	117.9%	26,600.00
30206 · Pull Car Rentals	0.00	30.00	-30.00	0.0%	0.00	150.00	-150.00	0.0%	270.00
30207 · Club Rentals	6.00	50.00	-44.00	12.0%	262.00	400.00	-138.00	65.5%	850.00
30210 · Private Cart Storage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,600.00
30211 · Cart Rentals	4,774.25	2,900.00	1,874.25	164.6%	52,487.70	49,500.00	2,987.70	106.0%	89,200.00
30212 · Guest Fees									
30212.1 · Guest Fee WC	609.00	200.00	409.00	304.5%	2,899.00	1,400.00	1,499.00	207.1%	3,350.00
30212.2 · Guest Fee Pool	0.00	0.00	0.00	0.0%	7,211.00	7,000.00	211.00	103.0%	12,350.00
30212.3 · Guest Fee Tennis	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	0.00
30212.4 · Guest Fee Range	0.00	25.00	-25.00	0.0%	80.00	75.00	5.00	106.7%	200.00
30212 · Guest Fees - Other	0.00				5.00				
Total 30212 · Guest Fees	609.00	225.00	384.00	270.7%	10,245.00	8,475.00	1,770.00	120.9%	15,900.00
30215 · Golf Cart Trail Fees	400.00	0.00	400.00	100.0%	2,242.92	1,875.00	367.92	119.6%	40,875.00
30217 · Green Fees	6,435.00	4,600.00	1,835.00	139.9%	73,237.00	60,600.00	12,637.00	120.9%	96,300.00
30218 · Ranges - Campground Fees	0.00	0.00	0.00	0.0%	4,510.00	4,500.00	10.00	100.2%	6,000.00
30219 · Equipment Rental Income	0.00	0.00	0.00	0.0%	1,075.00	500.00	575.00	215.0%	1,000.00

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Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
December 2025

	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30220 · Ground Maintenance	0.00	2,000.00	-2,000.00	0.0%	6,000.00	12,000.00	-6,000.00	50.0%	24,000.00
30227 · Event Income									
30227.1 · Event 4th of July	0.00	0.00	0.00	0.0%	3,136.00	5,800.00	-2,664.00	54.1%	15,800.00
30227.2 · Event Halloween Carnival	0.00	0.00	0.00	0.0%	863.00	1,500.00	-637.00	57.5%	1,500.00
30227.5 · Event 5k Runs	0.00	0.00	0.00	0.0%	70.00	300.00	-230.00	23.3%	1,400.00
30227.6 · Event Mountain Top Run	0.00	0.00	0.00	0.0%	0.00	2,600.00	-2,600.00	0.0%	2,900.00
30227.7 · Event Gar-rummage Sale	0.00	0.00	0.00	0.0%	1,250.00	1,700.00	-450.00	73.5%	3,450.00
30227.9 · Event Sizzling Summer Night	0.00	0.00	0.00	0.0%	1,300.00	1,200.00	100.00	108.3%	1,200.00
30227.A · Event Christmas Break Activitie	968.00	600.00	368.00	161.3%	968.00	600.00	368.00	161.3%	600.00
30227.B · Event Easter Break Activities	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,200.00
30227.D · Event Cornhole	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,350.00
30227.F · Event Fishing Seminar	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	3,300.00
<b>Total 30227 · Event Income</b>	<b>968.00</b>	<b>600.00</b>	<b>368.00</b>	<b>161.3%</b>	<b>7,587.00</b>	<b>14,700.00</b>	<b>-7,113.00</b>	<b>51.6%</b>	<b>32,700.00</b>
30229 · ADU Fee	0.00	0.00	0.00	0.0%	3,120.00	560.00	2,560.00	557.1%	2,360.00
30230 · Administrative Fees	3,828.98	6,600.00	-2,771.02	58.0%	69,292.91	41,650.00	27,642.91	166.4%	84,650.00
30231 · Amenity Card Fees	122.91	500.00	-377.09	24.6%	1,437.91	3,000.00	-1,562.09	47.9%	6,000.00
30233 · Service Provider	0.00	200.00	-200.00	0.0%	1,350.00	2,450.00	-1,100.00	55.1%	4,100.00
30234 · County Recreation Fund	0.00	0.00	0.00	0.0%	308,688.53	0.00	308,688.53	100.0%	155,000.00
30237 · Capital Project Labor Credit	5,937.70	15,785.00	-9,847.30	37.6%	33,945.25	91,399.00	-57,453.75	37.1%	182,595.00
30300 · Fishing & Boat Permits	175.00	100.00	75.00	175.0%	1,798.22	1,450.00	348.22	124.0%	3,200.00
30303 · Arena & Ground Fees	30.00	250.00	-220.00	12.0%	3,975.00	2,650.00	1,325.00	150.0%	4,150.00
30304 · Cattle Board	60.00	0.00	60.00	100.0%	5,718.75	2,050.00	3,668.75	279.0%	2,450.00
30305 · Horse Board	18,935.75	18,300.00	635.75	103.5%	91,335.25	109,800.00	-18,464.75	83.2%	219,600.00
30306 · Shavings	0.00	725.00	-725.00	0.0%	1,716.00	4,350.00	-2,634.00	39.4%	8,700.00
30307 · Turn-Out Fees	0.00	125.00	-125.00	0.0%	124.50	750.00	-625.50	16.6%	1,500.00
30308 · Supplements - equesterian	0.00	20.00	-20.00	0.0%	100.00	120.00	-20.00	83.3%	240.00
30313 · Blanketing	0.00	50.00	-50.00	0.0%	50.00	300.00	-250.00	16.7%	600.00
30400 · Rental Facilities	1,691.85	1,850.00	-158.15	91.5%	6,016.59	8,100.00	-2,083.41	74.3%	14,950.00
30497 · Interest Income - Deferred	3.29	1.00	2.29	329.0%	35.12	204.00	-168.88	17.2%	221.00
30500 · Interest Income - Operating	1,526.83	1,500.00	26.83	101.8%	8,091.83	11,000.00	-2,908.17	73.6%	20,000.00
30501 · Assmnt Int Serv Chg Penalty									
30501.1 · Penalties	-420.67	0.00	-420.67	100.0%	110,949.70	120,000.00	-9,050.30	92.5%	120,000.00
30501.3 · Service Charge	0.00	0.00	0.00	0.0%	74,120.00	132,000.00	-57,880.00	56.2%	132,000.00
<b>Total 30501 · Assmnt Int Serv Chg Penalty</b>	<b>-420.67</b>	<b>0.00</b>	<b>-420.67</b>	<b>100.0%</b>	<b>185,069.70</b>	<b>252,000.00</b>	<b>-66,930.30</b>	<b>73.4%</b>	<b>252,000.00</b>
30505 · Miscellaneous Income	0.00	0.00	0.00	0.0%	279.34	80.00	199.34	349.2%	225.00
30600 · Reservations									
30600.1 · Reservations Cub Lake	0.00	0.00	0.00	0.0%	330.00	800.00	-470.00	41.3%	1,090.00
30600.2 · Reservations 4-island	0.00	0.00	0.00	0.0%	910.00	600.00	310.00	151.7%	1,300.00
30600.3 · Reservations Whiting Center	110.00	150.00	-40.00	73.3%	416.00	635.00	-219.00	65.5%	1,210.00
30600.6 · Reservations Campgrounds	505.00	300.00	205.00	168.3%	5,025.00	4,600.00	425.00	109.2%	13,100.00

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Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
December 2025

	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
30600 · Reservations - Other	97.00	0.00	97.00	100.0%	856.00	0.00	856.00	100.0%	0.00
Total 30600 · Reservations	712.00	450.00	262.00	158.2%	7,537.00	6,635.00	902.00	113.6%	16,700.00
30601 · ECC Filing Fees	3,210.00	3,500.00	-290.00	91.7%	23,346.22	20,750.00	2,596.22	112.5%	38,750.00
30602 · ECC Fines	0.00	0.00	0.00	0.0%	5,625.00	5,200.00	425.00	108.2%	11,700.00
30603 · Inspection Fees	900.00	500.00	400.00	180.0%	3,225.00	3,000.00	225.00	107.5%	6,000.00
30604 · ECC - Engineering Fees	0.00	0.00	0.00	0.0%	2,950.00	0.00	2,950.00	100.0%	0.00
30800 · Sport League Fees									
30801 · Youth Sports									
30801.1 · Youth Basketball	0.00	0.00	0.00	0.0%	5,925.00	6,700.00	-775.00	88.4%	8,900.00
30801.2 · Youth Baseball	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	14,750.00
30801.3 · Youth Hockey	1,935.00	1,450.00	485.00	133.4%	7,578.30	5,750.00	1,828.30	131.8%	5,750.00
30801.6 · Youth Soccer	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	30,000.00
30801 · Youth Sports - Other	3.00	0.00	3.00	100.0%	3.00	0.00	3.00	100.0%	0.00
Total 30801 · Youth Sports	1,938.00	1,450.00	488.00	133.7%	13,556.30	12,450.00	1,106.30	108.9%	59,400.00
30803 · Youth Programs	0.00	0.00	0.00	0.0%	465.00	350.00	115.00	132.9%	1,050.00
30804 · Adult Program	130.00	0.00	130.00	100.0%	611.20	0.00	611.20	100.0%	0.00
30805 · Pool Programs									
30805.1 · Pool Group Swim Lessons	0.00	0.00	0.00	0.0%	2,410.00	4,000.00	-1,590.00	60.3%	6,600.00
30805.2 · Pool Private Swim Lessons	0.00	0.00	0.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	5,600.00
30805.3 · Pool Water Aerobics	0.00	0.00	0.00	0.0%	5,915.00	7,900.00	-1,985.00	74.9%	11,200.00
30805.4 · Pool Swim Team	225.00	0.00	225.00	100.0%	10,880.00	10,500.00	380.00	103.6%	23,100.00
30805.5 · Pool Life Guard Classes	0.00	0.00	0.00	0.0%	1,980.00	0.00	1,980.00	100.0%	4,200.00
30805.6 · Pool Off Season Swim	0.00	0.00	0.00	0.0%	10,000.00	10,000.00	0.00	100.0%	20,000.00
30805 · Pool Programs - Other	0.00	0.00	0.00	0.0%	30.00	0.00	30.00	100.0%	400.00
Total 30805 · Pool Programs	225.00	0.00	225.00	100.0%	31,215.00	36,400.00	-5,185.00	85.8%	71,100.00
30808 · Tennis									
30808.4 · Tennis Camps	0.00	0.00	0.00	0.0%	-1,314.00	0.00	-1,314.00	100.0%	1,900.00
30808 · Tennis - Other	80.00	0.00	80.00	100.0%	830.00	700.00	130.00	118.6%	1,300.00
Total 30808 · Tennis	80.00	0.00	80.00	100.0%	-484.00	700.00	-1,184.00	-69.1%	3,200.00
Total 30800 · Sport League Fees	2,373.00	1,450.00	923.00	163.7%	45,363.50	49,900.00	-4,536.50	90.9%	134,750.00
70001 · Reserve Assessments	-846,491.16	124,484.50	-970,975.66	-680.0%	746,907.00	1,593,398.16	-846,491.16	46.9%	2,340,305.16
70013 · Returned Check Charges	190.00	0.00	190.00	100.0%	1,100.00	0.00	1,100.00	100.0%	0.00
Total Income	404,057.09	460,750.50	-56,693.41	87.7%	11,666,500.68	12,314,465.72	-647,965.04	94.7%	15,395,936.72

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	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Cost of Goods Sold									
40100 · Purchases - Food & Other	80,081.79	75,960.80	4,120.99	105.4%	523,533.38	493,102.32	30,431.06	106.2%	947,706.84
40101 · Purchases - Liquor	2,222.87	3,062.50	-839.63	72.6%	15,078.91	16,739.00	-1,660.09	90.1%	32,415.50
40106 · Purchases - Beer	3,444.12	2,680.00	764.12	128.5%	21,118.88	17,328.00	3,790.88	121.9%	37,008.00
40107 · Purchases - Wine	886.73	3,552.00	-2,665.27	25.0%	9,326.77	20,084.00	-10,757.23	46.4%	37,208.00
40108 · Purchases - Non-Alcoholic Bevq	4,882.20	3,526.00	1,356.20	138.5%	30,910.03	22,426.00	8,484.03	137.8%	36,495.00
40109 · Purchases- Pool Merchandise	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	400.00
40200 · Inventory Adjustments - Food	-5,136.67	0.00	-5,136.67	100.0%	-2,532.74	0.00	-2,532.74	100.0%	0.00
40201 · Inventory Adjustments - Liquor	692.33	0.00	692.33	100.0%	854.06	0.00	854.06	100.0%	0.00
40203 · Inventory Adjustments - Beer	-1,504.57	0.00	-1,504.57	100.0%	252.63	0.00	252.63	100.0%	0.00
40204 · Inventory Adjustments - Wine	2,849.37	0.00	2,849.37	100.0%	1,834.05	0.00	1,834.05	100.0%	0.00
40205 · Inventory Adjustments - Snacks	-30.70	0.00	-30.70	100.0%	-97.34	0.00	-97.34	100.0%	0.00
40208 · Inventory Adjustment - Non-Alc	-4,378.08	0.00	-4,378.08	100.0%	-76.91	0.00	-76.91	100.0%	0.00
<b>Total COGS</b>	<b>84,009.39</b>	<b>88,781.30</b>	<b>-4,771.91</b>	<b>94.6%</b>	<b>600,201.72</b>	<b>569,779.32</b>	<b>30,422.40</b>	<b>105.3%</b>	<b>1,091,233.34</b>
<b>Gross Profit</b>	<b>320,047.70</b>	<b>371,969.20</b>	<b>-51,921.50</b>	<b>86.0%</b>	<b>11,066,298.96</b>	<b>11,744,686.40</b>	<b>-678,387.44</b>	<b>94.2%</b>	<b>14,304,703.38</b>
Expense									
50100 · Payroll Expenses									
50101 · Payroll expense - Hourly	269,719.45	278,944.37	-9,224.92	96.7%	1,593,511.14	1,719,640.70	-126,129.56	92.7%	3,377,134.38
50102 · Payroll Expense - Salaried	88,045.85	98,260.03	-10,214.18	89.6%	539,644.60	574,311.67	-34,667.07	94.0%	1,150,430.25
50103 · Payroll Expense - OVERTIME	2,581.55	2,520.00	61.55	102.4%	31,750.57	21,220.00	10,530.57	149.6%	41,030.00
50200 · Payroll Taxes									
50201 · Social Security	23,111.00	25,275.40	-2,164.40	91.4%	147,419.52	151,652.40	-4,232.88	97.2%	303,304.80
50202 · Medicare	5,404.98	5,915.83	-510.85	91.4%	34,477.16	35,494.98	-1,017.82	97.1%	70,989.96
50203 · FUI	142.50	1,330.39	-1,187.89	10.7%	1,679.94	7,982.30	-6,302.36	21.0%	15,964.64
50204 · CA SUI	546.83	1,709.65	-1,162.82	32.0%	5,552.56	10,257.90	-4,705.34	54.1%	20,515.76
<b>Total 50200 · Payroll Taxes</b>	<b>29,205.31</b>	<b>34,231.27</b>	<b>-5,025.96</b>	<b>85.3%</b>	<b>189,129.18</b>	<b>205,387.58</b>	<b>-16,258.40</b>	<b>92.1%</b>	<b>410,775.16</b>
50300 · Workers Compensation									
50300 · Workers Compensation	17,518.28	9,942.21	7,576.07	176.2%	98,277.00	59,653.26	38,623.74	164.7%	119,306.52
50350 · Group Health Insurance									
50350 · Group Health Insurance	29,985.56	30,472.68	-487.12	98.4%	169,560.05	182,836.08	-13,276.03	92.7%	365,672.18
50400 · Retirement Contributions									
50400 · Retirement Contributions	7,507.50	7,267.45	240.05	103.3%	45,485.01	43,604.70	1,880.31	104.3%	87,209.40
50410 · Vacations Benefits									
50410 · Vacations Benefits	-7,997.61	12,202.03	-20,199.64	-65.5%	52,090.29	73,212.18	-21,121.89	71.1%	146,424.36
50420 · Employee Meals									
50420 · Employee Meals	496.00	1,550.00	-1,054.00	32.0%	3,224.00	9,300.00	-6,076.00	34.7%	18,600.00
<b>Total 50100 · Payroll Expenses</b>	<b>437,061.89</b>	<b>475,390.04</b>	<b>-38,328.15</b>	<b>91.9%</b>	<b>2,722,671.84</b>	<b>2,889,166.17</b>	<b>-166,494.33</b>	<b>94.2%</b>	<b>5,716,582.25</b>
50110 · Employee incentive Programs									
50110 · Employee incentive Programs	528.76	1,100.00	-571.24	48.1%	35,939.02	36,600.00	-660.98	98.2%	41,150.00
50510 · First Aid									
50510 · First Aid	0.00	1,600.00	-1,600.00	0.0%	354.46	11,070.00	-10,715.54	3.2%	16,135.00
50512 · Drug Testing									
50512 · Drug Testing	0.00	0.00	0.00	0.0%	0.00	120.00	-120.00	0.0%	180.00
50900 · Elections									
50900 · Elections	0.00	0.00	0.00	0.0%	14,000.00	7,000.00	7,000.00	200.0%	26,200.00
51100 · Mileage & Vehicle Expense									
51100 · Mileage & Vehicle Expense	5,721.83	6,640.00	-918.17	86.2%	32,556.06	36,574.00	-4,017.94	89.0%	71,595.00
51800 · Electricity									
51800 · Electricity	14,662.05	13,207.00	1,455.05	111.0%	129,245.53	143,435.00	-14,189.47	90.1%	240,995.00

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	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
51900 · Natural Propane & Gas	15,782.73	14,959.00	823.73	105.5%	55,525.00	49,493.00	6,032.00	112.2%	127,520.00
52000 · Water - Potable	3,214.15	6,935.00	-3,720.85	46.3%	53,308.67	69,160.00	-15,851.33	77.1%	101,665.00
52001 · Sewer Fees	4,128.00	7,740.00	-3,612.00	53.3%	60,243.00	69,350.00	-9,107.00	86.9%	116,645.00
52002 · Water - Effluent	0.00	0.00	0.00	0.0%	0.00	36,000.00	-36,000.00	0.0%	54,000.00
52003 · Water - Non-Potable	45,781.91	0.00	45,781.91	100.0%	401,517.17	184,000.00	217,517.17	218.2%	208,000.00
52100 · Trash	5,051.28	5,642.05	-590.77	89.5%	38,455.27	37,357.50	1,097.77	102.9%	71,998.20
52200 · Telephone	3,022.79	3,113.00	-90.21	97.1%	18,657.09	18,718.00	-60.91	99.7%	37,466.00
52300 · Office Supplies	1,168.28	1,109.00	59.28	105.3%	8,831.23	8,362.00	469.23	105.6%	18,399.00
52400 · Minor Equipment & Tools	3,903.28	4,322.50	-419.22	90.3%	22,612.99	21,625.00	987.99	104.6%	41,430.00
52500 · Licenses, Fees & Subs	5,680.37	6,921.74	-1,241.37	82.1%	27,445.38	29,792.44	-2,347.06	92.1%	63,010.88
52501 · Conference, Seminars & Training	875.00	900.00	-25.00	97.2%	1,775.00	7,850.00	-6,075.00	22.6%	10,150.00
52600 · Postage & Shipping	0.00	-125.00	125.00	0.0%	2,232.77	3,925.00	-1,692.23	56.9%	10,260.00
52801 · Committee Fees	0.00	75.00	-75.00	0.0%	1,475.00	450.00	1,025.00	327.8%	900.00
52900 · Community Relations	1,235.11	680.00	555.11	181.6%	3,254.38	3,680.00	-425.62	88.4%	9,835.00
52901 · Disaster Planning	0.00	50.00	-50.00	0.0%	0.00	100.00	-100.00	0.0%	200.00
52905 · Contingency Fund Expense	505.14	4,000.00	-3,494.86	12.6%	49,444.53	24,000.00	25,444.53	206.0%	48,000.00
52910 · Employee Relations	1,408.82	5,070.00	-3,661.18	27.8%	7,028.68	14,220.00	-7,191.32	49.4%	20,440.00
53000 · Legal Fees	25,436.50	2,700.00	22,736.50	942.1%	46,861.39	18,300.00	28,561.39	256.1%	35,600.00
53001 · Golf Course Management Fees	62,441.68	62,441.00	0.68	100.0%	374,650.08	374,646.00	4.08	100.0%	749,292.00
53100 · Audit Services	0.00	0.00	0.00	0.0%	20,200.00	21,200.00	-1,000.00	95.3%	21,200.00
53300 · Insurance-Liability/Umbrella	47,906.63	35,286.00	12,620.63	135.8%	287,439.78	211,716.00	75,723.78	135.8%	423,432.00
53301 · Travel	0.00	950.00	-950.00	0.0%	0.00	2,300.00	-2,300.00	0.0%	5,600.00
53302 · Spoilage	544.19	175.00	369.19	311.0%	4,615.98	1,050.00	3,565.98	439.6%	2,100.00
53303 · Entertainment	2,500.00	3,150.00	-650.00	79.4%	17,100.00	14,350.00	2,750.00	119.2%	28,050.00
53400 · Property Taxes - Possessory	857.24	800.00	57.24	107.2%	5,143.44	4,800.00	343.44	107.2%	9,600.00
53410 · Property Taxes - Unsecured	2,193.07	2,200.00	-6.93	99.7%	13,158.42	13,200.00	-41.58	99.7%	26,400.00
53600 · Advertising & Promotion	0.00	0.00	0.00	0.0%	0.00	200.00	-200.00	0.0%	400.00
53800 · Newsletter	0.00	0.00	0.00	0.0%	5,600.00	7,000.00	-1,400.00	80.0%	13,000.00
54000 · Equipment Rental	1,380.99	2,347.16	-966.17	58.8%	16,916.91	14,932.96	1,983.95	113.3%	29,015.92
54600 · Outside Services	17,319.38	17,227.00	92.38	100.5%	142,215.85	128,766.00	13,449.85	110.4%	245,586.00
54700 · Misc Expense	0.00	25.00	-25.00	0.0%	142.98	460.00	-317.02	31.1%	1,235.00
54710 · Payroll Services	1,829.53	2,000.00	-170.47	91.5%	12,526.17	13,000.00	-473.83	96.4%	27,000.00
54800 · Equipment Repair & Maintenance									
54800.1 · Equipment Repair & Maint.Wght Rm	0.00	0.00	0.00	0.0%	1,801.21	2,300.00	-498.79	78.3%	5,100.00
54800 · Equipment Repair & Maintenance - Other	5,182.21	2,155.00	3,027.21	240.5%	21,338.20	16,705.00	4,633.20	127.7%	29,710.00
Total 54800 · Equipment Repair & Maintenance	5,182.21	2,155.00	3,027.21	240.5%	23,139.41	19,005.00	4,134.41	121.8%	34,810.00
54900 · Bad Debt	0.00	2,000.00	-2,000.00	0.0%	11,473.40	12,000.00	-526.60	95.6%	200,000.00
55001 · Chemicals	3,520.70	4,500.00	-979.30	78.2%	24,677.14	29,700.00	-5,022.86	83.1%	52,500.00
55003 · Sand & Gravel	4,475.78	3,000.00	1,475.78	149.2%	12,157.27	16,450.00	-4,292.73	73.9%	29,775.00
55004 · Flowers, Shrubs & Trees	0.00	0.00	0.00	0.0%	1,496.02	1,200.00	296.02	124.7%	2,400.00

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	Dec 25	Budget	\$ Over Budget	% of Budget	Jul - Dec 25	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
55006 · Grass, Seeds & Sod	0.00	0.00	0.00	0.0%	0.00	3,600.00	-3,600.00	0.0%	9,900.00
55200 · Maint Materials & Supplies	853.29	2,730.00	-1,876.71	31.3%	13,735.78	17,030.00	-3,294.22	80.7%	34,060.00
55201 · Horse Trail Maintenance	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%	1,250.00
55300 · Janitorial Supplies	1,893.76	2,700.00	-806.24	70.1%	15,012.72	16,550.00	-1,537.28	90.7%	33,100.00
55700 · Pool Supplies	0.00	0.00	0.00	0.0%	289.52	500.00	-210.48	57.9%	1,200.00
55900 · Non-Consummable Supplies	6,808.89	7,050.00	-241.11	96.6%	45,313.86	42,300.00	3,013.86	107.1%	84,600.00
56000 · Cleaning Supplies	0.00	200.00	-200.00	0.0%	0.00	1,200.00	-1,200.00	0.0%	2,400.00
56100 · Construction Materials	0.00	500.00	-500.00	0.0%	0.00	3,600.00	-3,600.00	0.0%	5,400.00
56200 · Decorations	849.02	1,225.00	-375.98	69.3%	985.65	2,775.00	-1,789.35	35.5%	5,175.00
56300 · Glass/China/Silver Replacement	266.88	0.00	266.88	100.0%	4,826.94	3,900.00	926.94	123.8%	7,800.00
56400 · Linens, Uniforms & Mats	9,461.91	10,560.00	-1,098.09	89.6%	46,963.88	54,020.00	-7,056.12	86.9%	103,840.00
56800 · Bank Fees & Credit Card Charges	45.48	250.00	-204.52	18.2%	723.05	1,575.00	-851.95	45.9%	2,825.00
57001 · Feed & Supplements	5,033.62	5,600.00	-566.38	89.9%	14,721.41	33,600.00	-18,878.59	43.8%	67,200.00
57200 · Equipment Maintenance Agreement	0.00	485.82	-485.82	0.0%	4,631.29	4,994.92	-363.63	92.7%	8,489.84
57250 · Software Supplies & Services	7,962.13	3,050.00	4,912.13	261.1%	30,187.48	25,800.00	4,387.48	117.0%	26,100.00
57300 · Software & Upgrades	3,200.68	2,523.00	677.68	126.9%	27,045.09	20,138.00	6,907.09	134.3%	40,276.00
57400 · Stable Bedding	389.27	830.00	-440.73	46.9%	4,065.90	4,980.00	-914.10	81.6%	9,960.00
57600 · Shows & Events	0.00	0.00	0.00	0.0%	0.00	50.00	-50.00	0.0%	750.00
57701 · Background Investigations	0.00	100.00	-100.00	0.0%	0.00	550.00	-550.00	0.0%	1,050.00
58200 · Craft Supplies	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	350.00
58300 · Recreational Supplies	461.37	350.00	111.37	131.8%	2,053.82	8,300.00	-6,246.18	24.7%	11,850.00
58301 · Sports League Supplies									
58301.1 · Spt L Supplies-Yth Baseball	0.00	0.00	0.00	0.0%	2,522.87	750.00	1,772.87	336.4%	2,650.00
58301.2 · Spt L Supplies-Baseball Camp	0.00	0.00	0.00	0.0%	3,051.56	1,200.00	1,851.56	254.3%	4,700.00
58301.3 · Spt L Supplies- Yth Basketball	0.00	0.00	0.00	0.0%	2,982.83	3,200.00	-217.17	93.2%	3,200.00
58301.5 · Spt L Supplies- Yth Hockey	109.75	0.00	109.75	100.0%	816.95	0.00	816.95	100.0%	2,500.00
58301.6 · Spt L Supplies- Yth Soccer	0.00	0.00	0.00	0.0%	390.00	0.00	390.00	100.0%	7,400.00
58301.7 · Spt L Supplies- Volleyball	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%	1,500.00
Total 58301 · Sports League Supplies	109.75	0.00	109.75	100.0%	9,764.21	6,150.00	3,614.21	158.8%	21,950.00
58302 · Event Expenses									
58302.1 · Evt Exp- 4th of July	0.00	0.00	0.00	0.0%	9,916.63	11,950.00	-2,033.37	83.0%	16,300.00
58302.2 · Evt Exp- Fire Cracker 5k	0.00	0.00	0.00	0.0%	1,390.49	200.00	1,190.49	695.2%	1,200.00
58302.3 · Evt Exp- Sizzling Summer	0.00	0.00	0.00	0.0%	2,198.74	1,600.00	598.74	137.4%	1,600.00
58302.4 · Evt Exp- Garummage Sale	0.00	0.00	0.00	0.0%	0.00	400.00	-400.00	0.0%	730.00
58302.5 · Evt Exp- Halloween Carnival	0.00	0.00	0.00	0.0%	869.88	2,500.00	-1,630.12	34.8%	2,500.00
58302.6 · Evt Exp- Christmas Break Act	290.44	500.00	-209.56	58.1%	558.39	500.00	58.39	111.7%	500.00
58302.7 · Evt Exp- Easter Break Act	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	950.00
58302.8 · Evt Exp- Mtn Trail Run	0.00	0.00	0.00	0.0%	0.00	1,700.00	-1,700.00	0.0%	1,700.00
58302.B · Evt Exp- Father Daughter Dance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	650.00
58302.D · Evt Exp- Fishing Seminar	0.00	0.00	0.00	0.0%	470.06	900.00	-429.94	52.2%	3,750.00

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58302 · Event Expenses - Other	0.00	0.00	0.00	0.0%	527.67	0.00	527.67	100.0%	0.00
Total 58302 · Event Expenses	290.44	500.00	-209.56	58.1%	15,931.86	19,750.00	-3,818.14	80.7%	29,880.00
58501 · Lakes Maintenance	0.00	0.00	0.00	0.0%	0.00	1,400.00	-1,400.00	0.0%	2,150.00
58800 · Cash Over/Short	4,354.26	-6.13	4,360.39	-71,032.0%	9,364.26	-657.58	10,021.84	-1,424.0%	3,233.47
59500 · Credit Card Commission	8,466.99	7,216.80	1,250.19	117.3%	56,991.42	49,548.56	7,442.86	115.0%	98,728.92
90008 · Bank Service Charges	50.00	0.00	50.00	100.0%	350.00	0.00	350.00	100.0%	0.00
Total Expense	775,817.03	746,149.98	29,667.05	104.0%	5,009,045.45	4,928,477.97	80,567.48	101.6%	9,603,270.48
Net Ordinary Income	-455,769.33	-374,180.78	-81,588.55	121.8%	6,057,253.51	6,816,208.43	-758,954.92	88.9%	4,701,432.90
Other Income/Expense									
Other Expense									
80000 · Reserve Expenditures	17,389.69	63,963.74	-46,574.05	27.2%	750,299.63	1,322,238.04	-571,938.41	56.7%	1,570,728.95
Total Other Expense	17,389.69	63,963.74	-46,574.05	27.2%	750,299.63	1,322,238.04	-571,938.41	56.7%	1,570,728.95
Net Other Income	-17,389.69	-63,963.74	46,574.05	27.2%	-750,299.63	-1,322,238.04	571,938.41	56.7%	-1,570,728.95
Net Income	<u>-473,159.02</u>	<u>-438,144.52</u>	<u>-35,014.50</u>	<u>108.0%</u>	<u>5,306,953.88</u>	<u>5,493,970.39</u>	<u>-187,016.51</u>	<u>96.6%</u>	<u>3,130,703.95</u>

01/15/26

Bear Valley Springs Association  
COMBINED ALL DEPT - Income Statement  
December 2025

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**Filters applied on this Report:**

**Date: Last Month**