

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Latitude Global Fund

GBP Inc (IE00BMT7RG07)

A sub-fund of MontLake Oriel UCITS Platform ICAV

The Fund is managed by Waystone Management Company (IE) Limited

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The investment objective of the Fund is to achieve long term capital appreciation by investing principally in a portfolio of global equities and equity related securities, collective investment schemes, currencies and cash and/or cash equivalents.

### Investment Policy

The Fund is actively managed which means that the Investment Manager uses its expertise to pick investments to achieve the objective of the Fund.

The Fund will invest in equities and equity-related securities (such as warrants and convertible bonds), collective investment schemes (including exchange traded funds), currencies (such as Sterling, US Dollar) and cash and/or cash equivalents.

The securities (other than collective investment scheme securities) in which the Fund may invest will primarily be listed or traded on one or more Recognised Markets worldwide (including emerging markets, subject to a maximum of 20% of Net Asset Value).

The success or failure of the Fund is based on the Investment Manager's expertise in allocating assets across the most opportune asset classes at any given time.

The Fund is not subject to any specific limits in relation to its allocation of assets across the different asset classes described above and may at any given time be allocated to a single or limited number of asset

classes and any one asset type may account for up to 100% of the assets of the Fund at any given time.

The Fund is also permitted to concentrate investments in any one industry or market sector and may take exposures to any one or more currencies at any time.

### Benchmark

The Share Class does not use a benchmark for portfolio composition or performance comparison purposes.

### Distribution Policy

The Directors, at their absolute discretion, have the power to distribute all of the gross income attributable to this share class for the relevant Dividend Period. Dividends will be declared at the beginning of every quarter and will be paid within three months of the date of declaration.

### Fund Currency

The base currency of the Fund is GBP. The reference currency of this share class is GBP.

### Redemption and Dealing

Shares of the Fund can be bought and sold on each Dealing Day which is a Business Day in Dublin and London, or any other day which the directors have determined, subject to advance notice to all shareholders in the Fund.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The shaded area in the table above shows the Fund's ranking based on the synthetic risk and reward indicator (SRRRI). The SRRRI suggests the relationship between risk and potential returns when investing in the Fund.

There is no assurance that the Fund will meet its investment objective and you may lose money. The Fund's performance will be affected by market movements, but the Fund may lose money in a rising market. The Fund is neither capital guaranteed nor protected.

Please note that category 1 does not mean a risk-free investment. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund; the category might change in the future.

### Why is the fund in the specific category?

The Fund has been classified as category 5 due to the nature of its investments, which include the risks listed below. This means that the purchase of units in the Fund is connected to medium risk of such fluctuations.

### Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Counterparty risk:** The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honor its commitments to the Fund, potentially creating a partial or total loss for the Fund.

**Currency risk / hedged share class:** Changes in exchange rates will affect the returns on your investment. The aim of the hedged share classes is to provide you with the performance returns of the Fund's investments by reducing the effects of exchange rate fluctuations between the classes' currency and the Fund's base currency.

**Derivatives risk:** A derivative may not perform as expected and may multiply the gains and losses made by the Fund.

**Liquidity Risk:** In difficult market conditions, the Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Fund to defer or suspend redemptions of its shares.

**Operational risk:** Failures at service providers could lead to disruptions of Fund operations or losses.

**Market Risk:** The value of investments and the income from them may go down as well as up and there is no assurance that the investment objective of the Fund will be achieved.

**Credit Risk:** Fund invests a portion of its assets in bonds. Their issuers may become insolvent, whereby the bonds lose their value entirely.

For more information about the risks of the Fund, please refer to the Risk Considerations section of the Prospectus and Supplement.

## CHARGES

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

**Entry charge** Not applicable

**Exit charge** Not applicable

This is the maximum that may be deducted from the investor's money before it is invested.

### Charges debited to the Fund over a year

**Ongoing charge** 1.13%

### Charges debited to the Fund under certain specific conditions

**Performance fee:** Not applicable

The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor or distributor.

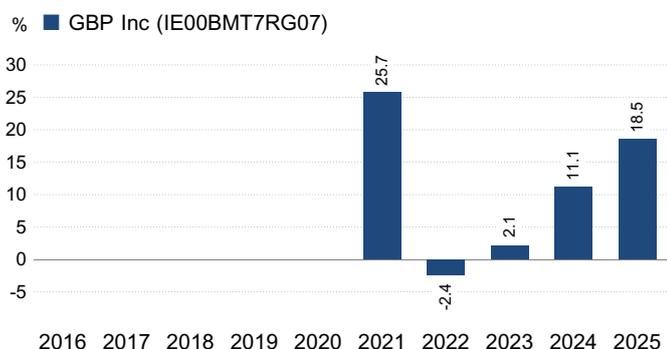
The ongoing charges figure is based on expenses for the year ending 31/12/2025.

Ongoing charges may vary from year to year.

Ongoing charges exclude performance fees, transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please refer to the Fees and Expenses section of the Prospectus and Supplement.

## PAST PERFORMANCE



Fund creation date: 23 September 2020. Share class launch date: 23 September 2020.

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance. Annualised performance is calculated after deducting all charges taken from the Fund.

## PRACTICAL INFORMATION

### Depository

Depository: Northern Trust Fiduciary Services (Ireland) Limited.

### Further Information

Further information regarding the ICAV and Fund will be provided in English including the Prospectus, Supplement and the latest annual and half-yearly reports. This information is available free of charge at <https://www.waystone.com/>.

### Remuneration Policy

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at <https://www.waystone.com/waystone-policies> and a paper copy of such remuneration policy is available to investors free of charge upon request.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. For further details, please contact your tax and/or financial advisor.

### Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that

is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

### Specific Fund Information

This key investor information document describes Latitude Global Fund, a sub-fund of MontLake Oriel UCITS Platform ICAV. The Prospectus and the periodic reports are prepared for the entire ICAV.

The assets and liabilities of each sub-fund of the ICAV are segregated, which means that each sub-fund of the ICAV is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses and, therefore, a shareholder in the Fund is only entitled to the assets and profits of the Fund.

The Fund offers other share classes for the categories of shareholders as defined in the Supplement. Shareholders may transfer shares of one sub-fund or class into shares of another sub-fund or class. For more information, see Transfer of Shares section of the Prospectus.

The Net Asset Values per Share Class are available from the Administrator.

### Representative Share Class Information

Class GBP – GBP Distributing (IE00BMT7RG07) is representative for Class I – USD Distributing (IE00BMGRH965), Class USD – USD Distributing (IE00BMGRH742), Class B – GBP Distributing.