



# INSPIRE INVESTING

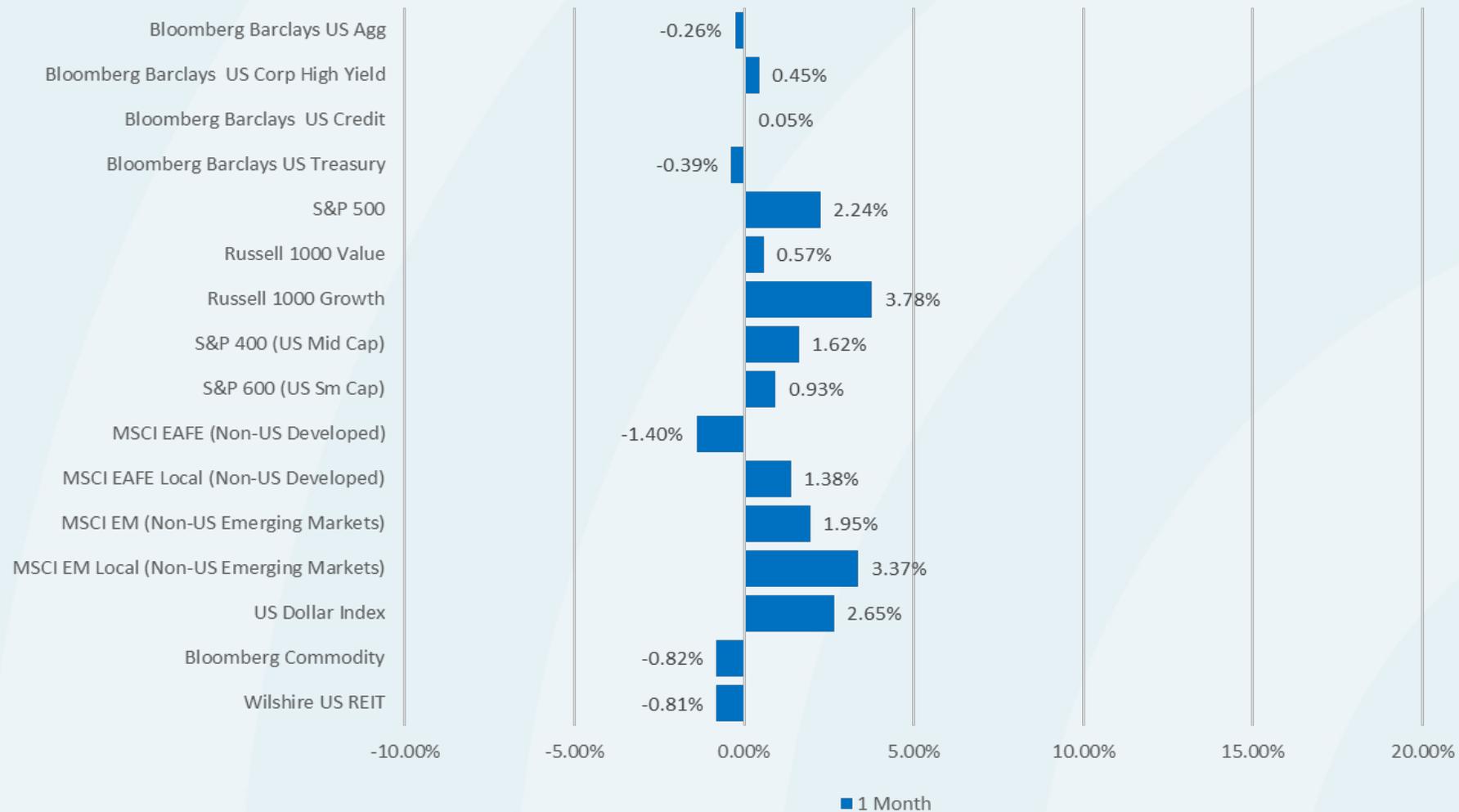
## MONTHLY PERFORMANCE REPORT

AS OF JULY 31, 2025

THIS INFORMATION IS FOR INTERNAL USE ONLY

# Capital Market Returns (1 Month)

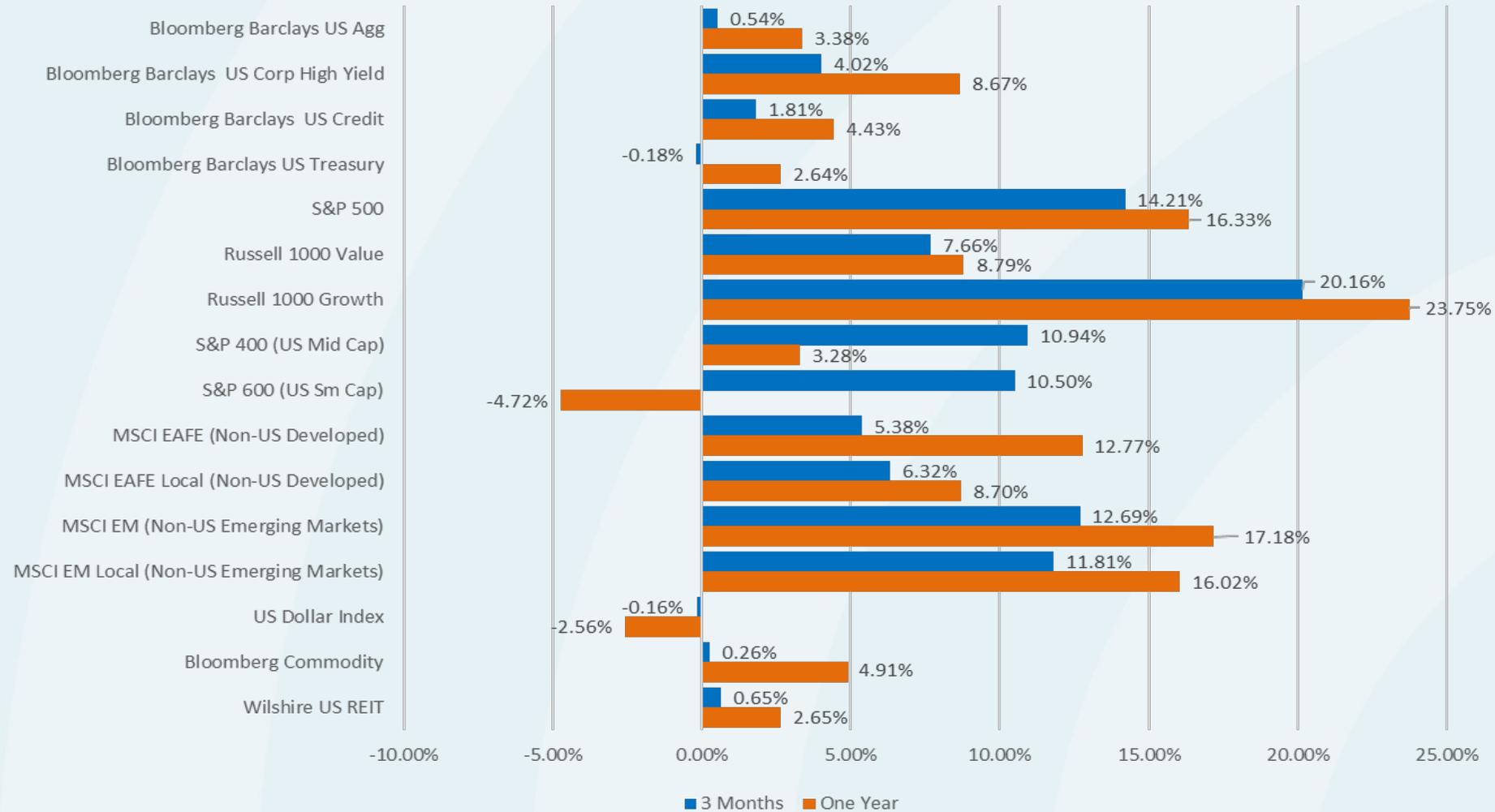
Total Returns as of 7/31/2025



# Capital Market Returns (3 Months & 1 Year)



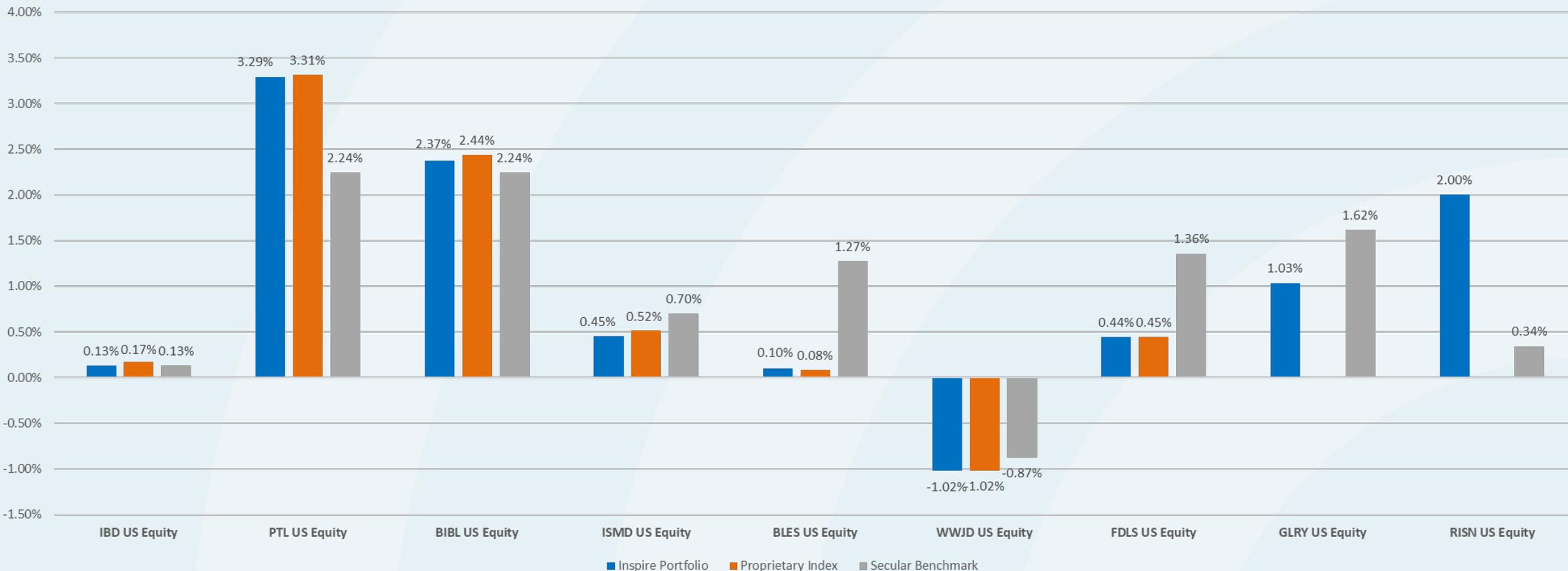
Total Returns as of 7/31/2025



# INSPIRE ETF NAV PERFORMANCE (1 Month)



1 Month Return as of 7/31/2025



Source: Bloomberg The performance quoted represents past performance and does not guarantee future results. Returns are presented net of investment fees. See fee page at the end of the presentation for more information. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.inspireETF.com](http://www.inspireETF.com).

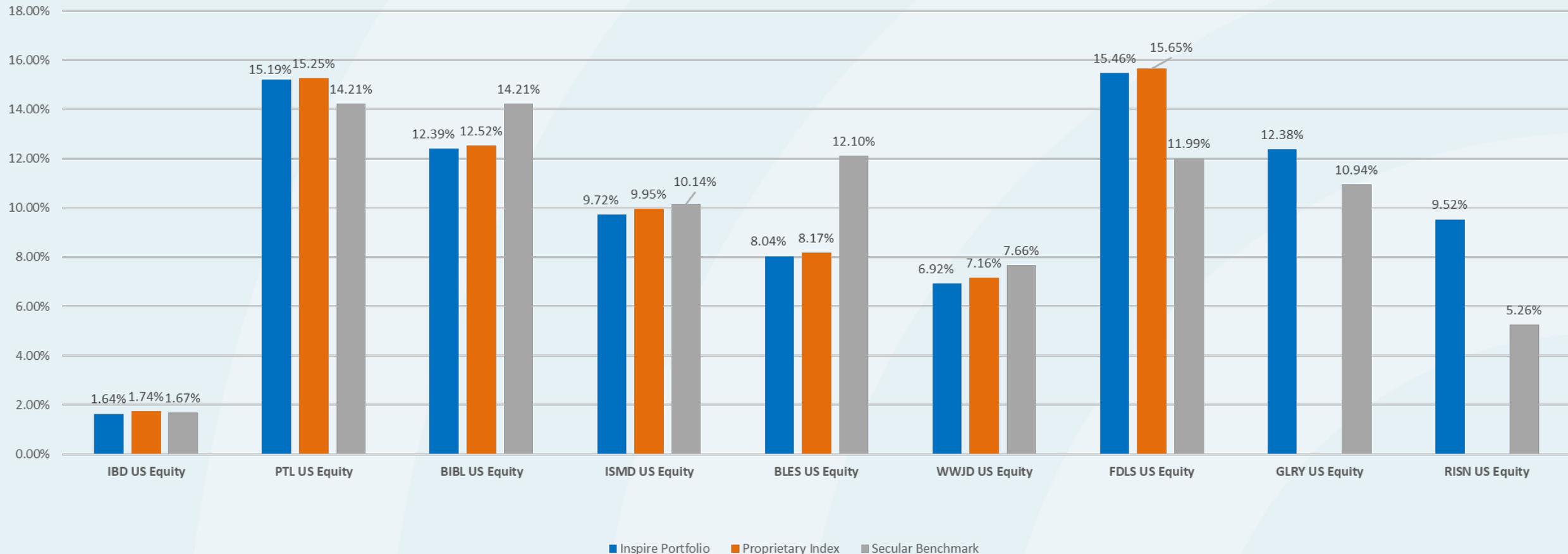
Proprietary Indexes: Inspire Corporate Bond Impact Index, Inspire 500 Index, Inspire 100 Index, Inspire Small/MidCap Impact Index, Inspire Global Hope NTR Index, Inspire International NTR Index, WI Fidelis Multi-Cap, Multi-Factor TR Index  
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# INSPIRE ETF NAV PERFORMANCE (3 Months)



3 Month Return as of 7/31/2025



Source: Bloomberg The performance quoted represents past performance and does not guarantee future results. Returns are presented net of investment fees. See fee page at the end of the presentation for more information. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting [www.inspireETF.com](http://www.inspireETF.com).

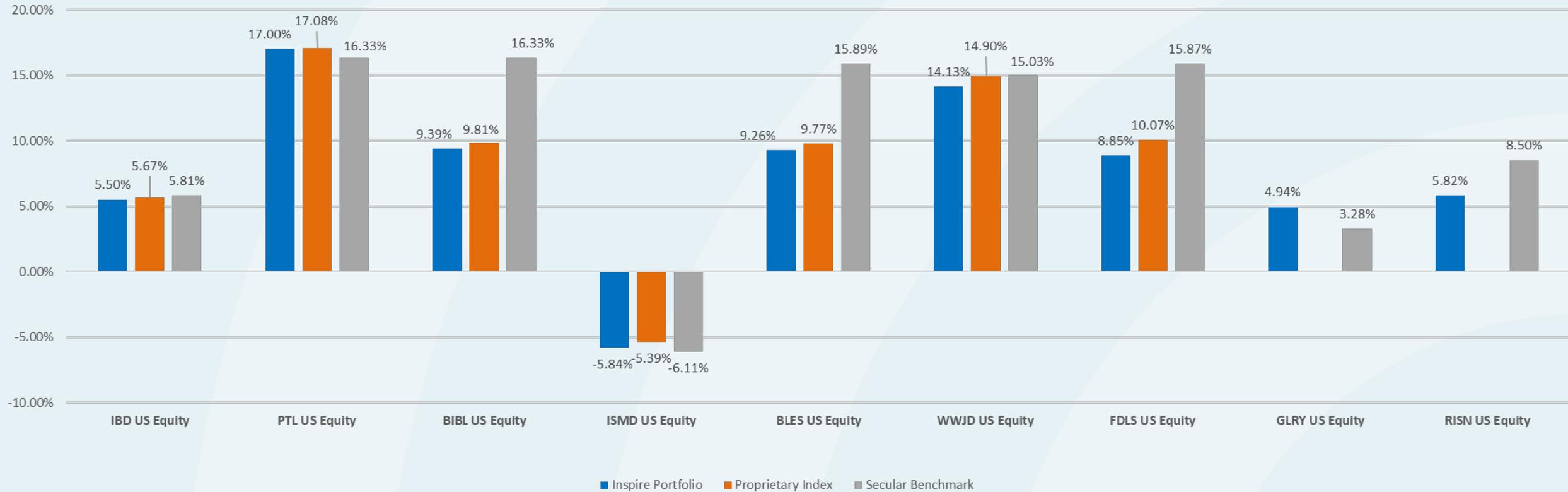
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# INSPIRE ETF NAV PERFORMANCE (12 Months)



1 Year Return as of 7/31/2025



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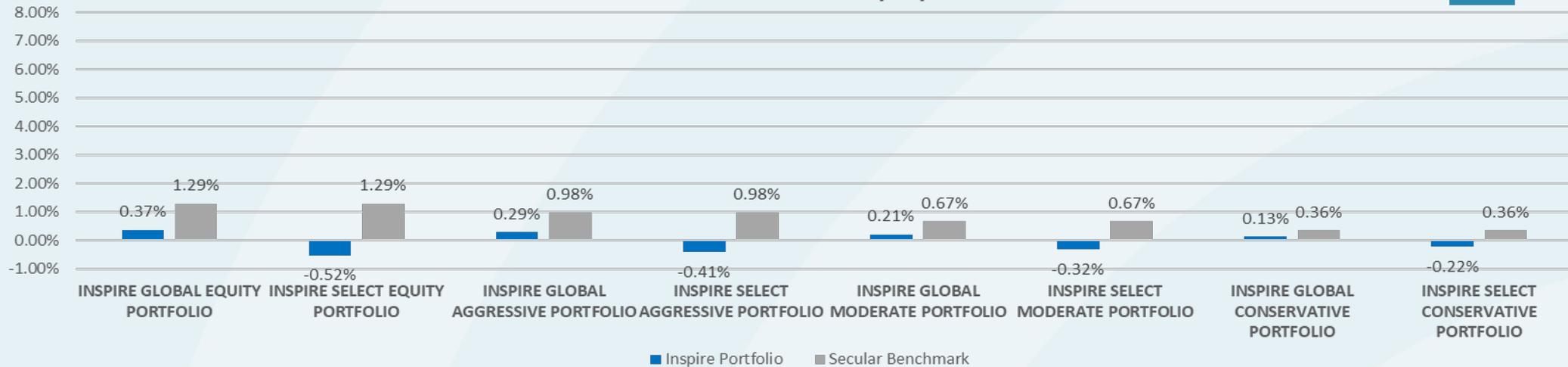
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# INSPIRE SMA PERFORMANCE (1 Month)



1 Month Return as of 7/31/2025



1 Month Return as of 7/31/2025

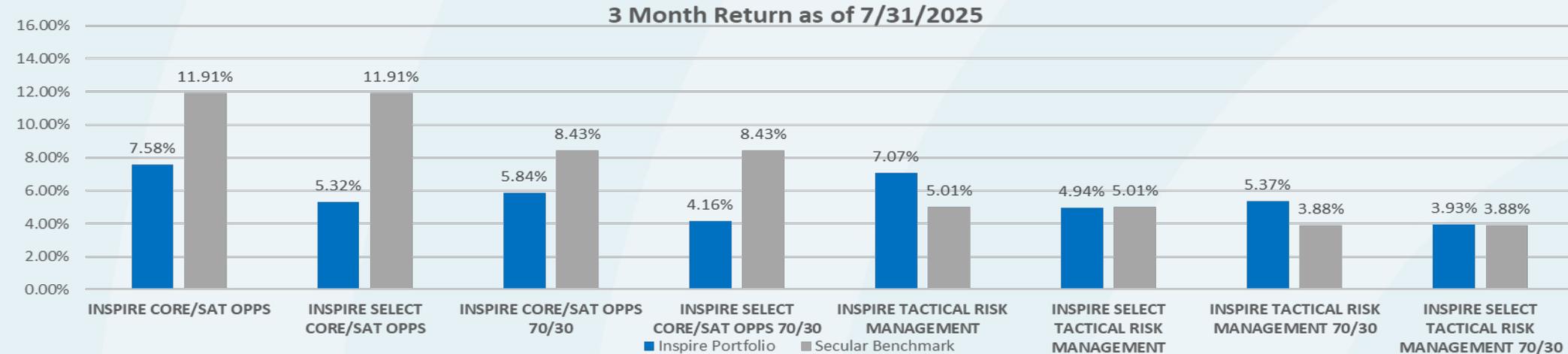
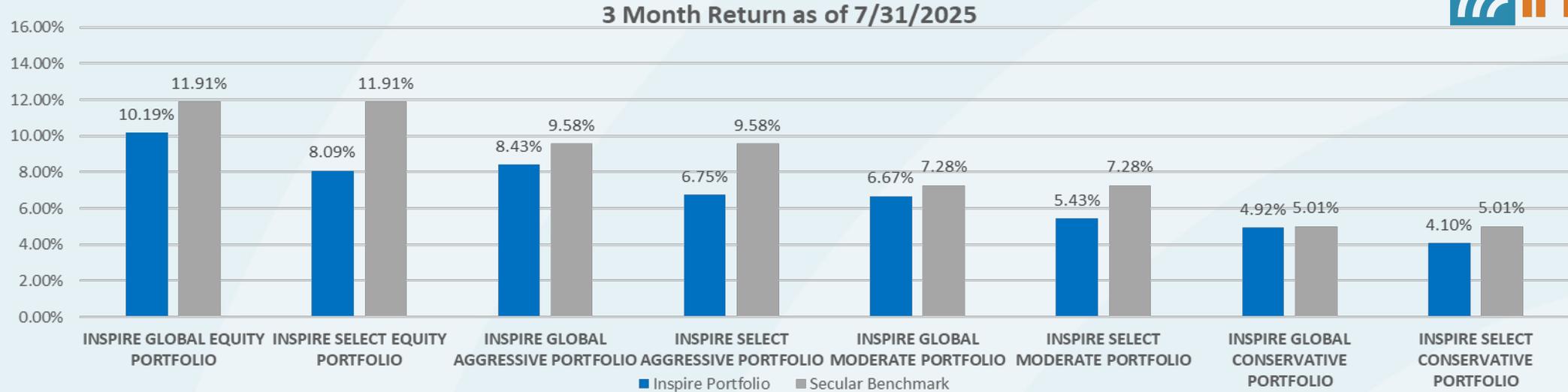


Source: Returns generated using Bloomberg model performance and is presented gross of investment fees.

Secular Benchmarks: MSCI World Net TR Index, 80% MSCI World Net TR Index/20% Bloomberg US Agg TR Index, 60% MSCI World Net TR Index/40% Bloomberg US Agg TR Index, 40% MSCI World Net TR Index/60% Bloomberg US Agg TR Index, MSCI World Net TR Index, 70% MSCI World Net TR Index/30% Bloomberg US Agg TR Index, 40% MSCI World Net TR Index/60% Bloomberg US Agg TR Index, 30% MSCI World Net TR Index/70% Bloomberg US Agg TR Index  
 Past gross performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. The U.S. Dollar is the currency used to express performance.

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# INSPIRE SMA PERFORMANCE (3 Months)



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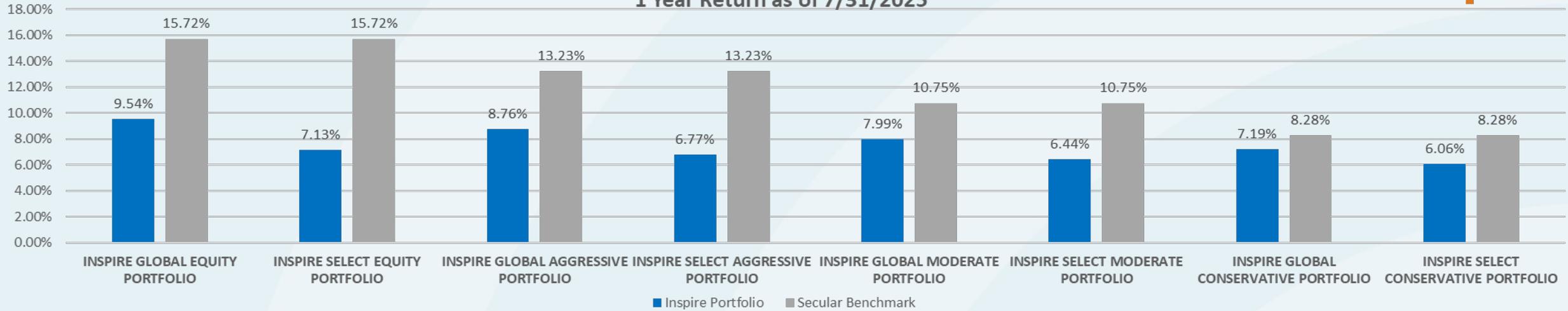
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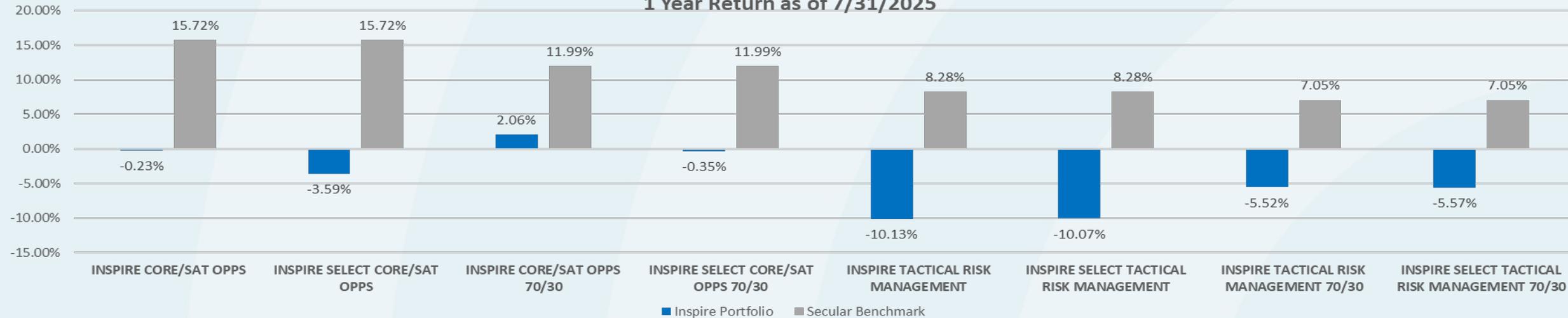
# INSPIRE SMA PERFORMANCE (12 Months)



1 Year Return as of 7/31/2025



1 Year Return as of 7/31/2025



Source: Returns generated using Bloomberg model performance and is presented gross of investment fees.

Secular Benchmarks: MSCI World Net TR Index, 80% MSCI World Net TR Index/20% Bloomberg US Agg TR Index, 60% MSCI World Net TR Index/40% Bloomberg US Agg TR Index, 40% MSCI World Net TR Index/60% Bloomberg US Agg TR Index, MSCI World Net TR Index, 70% MSCI World Net TR Index/30% Bloomberg US Agg TR Index, 40% MSCI World Net TR Index/60% Bloomberg US Agg TR Index, 30% MSCI World Net TR Index/70% Bloomberg US Agg TR Index

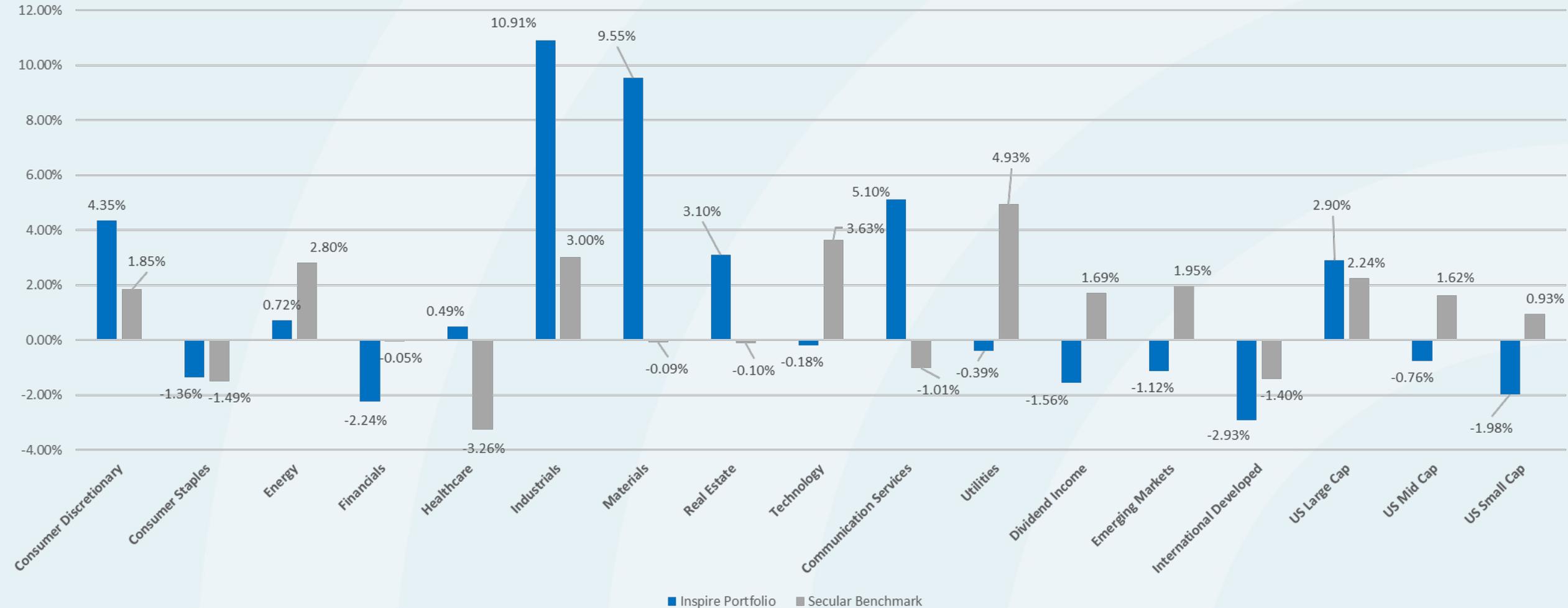
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# INSPIRE SLEEVE PERFORMANCE (1 Month)



1 Month Return as of 7/31/2025



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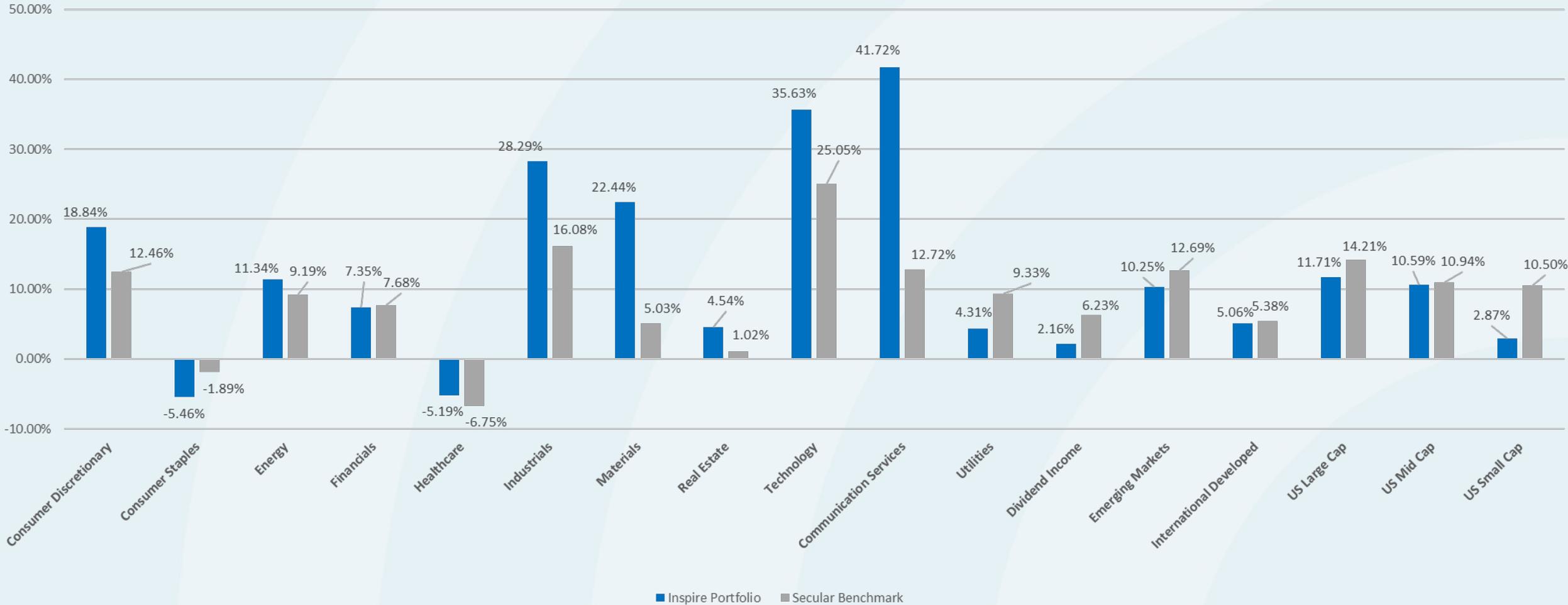
Secular Benchmarks: XLY US Equity, XLP US Equity, XLE US Equity, XLF US Equity, XLV US Equity, XLI US Equity, XLB US Equity, XLRE US Equity, XLK US Equity, XLC US Equity, XLU US Equity, DJDVY Index, MSCI Emerging Net TR Index, MSCI EAFE Net TR Index, S&P 500 TR Index, S&P MidCap 400 TR Index, S&P Small Cap 600 Total Return Index

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# INSPIRE SLEEVE PERFORMANCE (3 Months)



3 Month Return as of 7/31/2025



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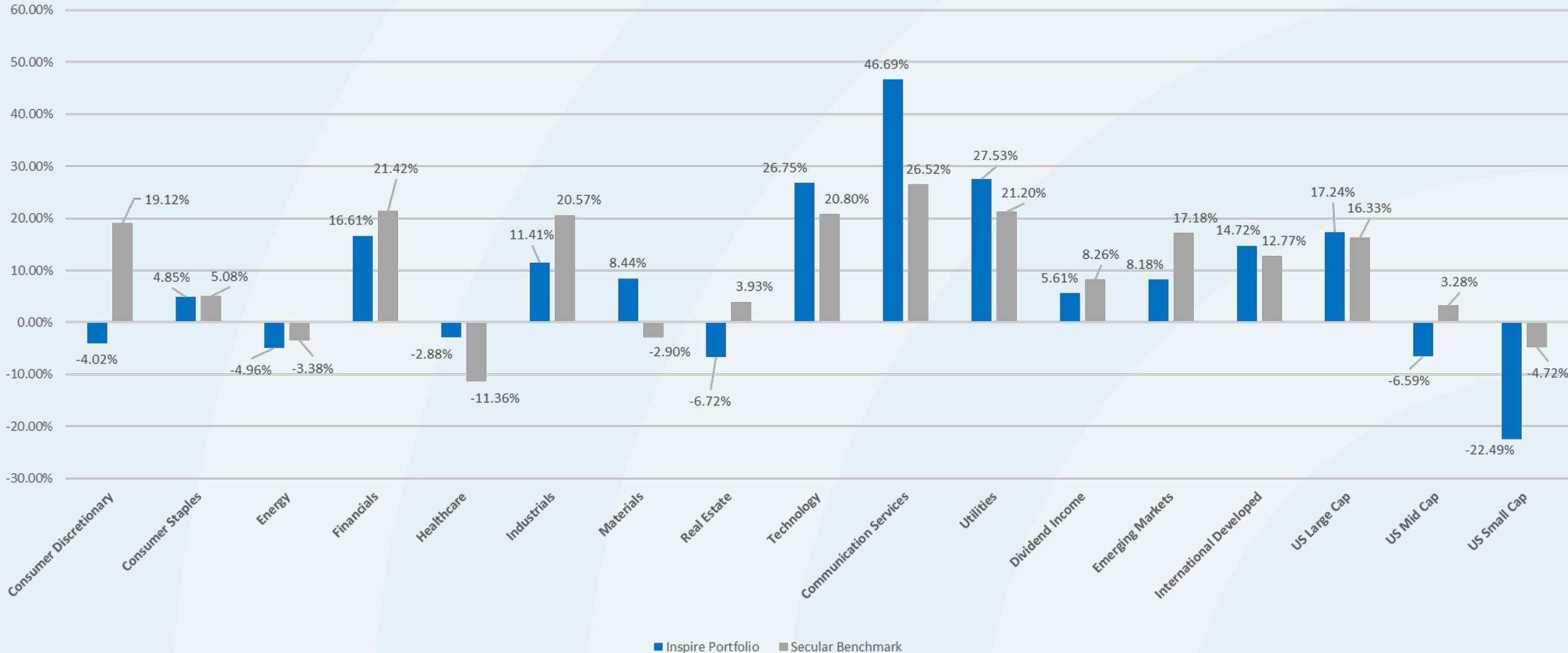
Secular Benchmarks: XLY US Equity, XLP US Equity, XLE US Equity, XLF US Equity, XLV US Equity, XLI US Equity, XLB US Equity, XLRE US Equity, XLK US Equity, XLC US Equity, XLU US Equity, DJDVY Index, MSCI Emerging Net TR Index, MSCI EAFE Net TR Index, S&P 500 TR Index, S&P MidCap 400 TR Index, S&P Small Cap 600 Total Return Index

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# INSPIRE SLEEVE PERFORMANCE (12 Months)



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## INSPIRE ETF Expense Ratios as of 4/1/2025

| Ticker | Name                             | Net Expense Ratio | Gross Expense Ratio |
|--------|----------------------------------|-------------------|---------------------|
| IBD    | Inspire Corporate Bond ETF       |                   | 0.43%               |
| PTL    | Inspire 500 ETF                  |                   | 0.09%               |
| BIBL   | Inspire 100 ETF                  | 0.35%*            | 0.41%               |
| ISMD   | Inspire Small/Mid Cap ETF        |                   | 0.57%               |
| BLES   | Inspire Global Hope ETF          |                   | 0.58%               |
| WWJD   | Inspire International ETF        |                   | 0.66%               |
| FDLS   | Inspire Fidelis Multi Factor ETF |                   | 0.69%               |
| GLRY   | Inspire Momentum ETF             | 0.80%*            | 0.96%               |
| RISN   | Inspire Tactical Balanced ETF    |                   | 0.74%               |

\*The Fund's adviser had contractually agreed to reduce fees and/or absorb expenses until at least March 31, 2026.