

PRIORITY INCOME FUND, INC.
SCHEDULE OF INVESTMENTS
September 30, 2025
(unaudited)

Portfolio Investments ⁽¹⁾⁽⁵⁾	Investment	Estimated Yield ⁽²⁾ /Interest Rate	Legal Maturity	Acquisition date	Principal Amount	Amortized Cost	Fair Value ⁽³⁾ Level 3	% of Net Assets
Collateralized Loan Obligation - Debt Class (Cayman Islands)⁽⁴⁾								
BlueMountain CLO 2015-3 Ltd.	Class E-R Notes	12.67% (SOFR+8.08%)	4/21/2031	8/5/2022	\$ 2,500,000	\$ 1,912,550	\$ 1,643,000	0.5%
Canyon CLO 2022-1, Ltd.	Class A Notes	5.65% (SOFR+1.33%)	4/15/2035	9/30/2025	10,000,000	10,015,000	10,022,000	3.2%
Cent CLO 21 Limited ⁽⁷⁾⁽⁹⁾	Class D-R2 Notes	10.88% (SOFR+6.30%)	7/26/2030	7/29/2022	378,546	327,913	—	—%
Cent CLO 21 Limited ⁽⁷⁾⁽⁹⁾	Class E-R2 Notes	13.23% (SOFR+8.65%)	7/26/2030	7/12/2018	143,255	138,863	—	—%
Churchill Middle Market CLO IV, Ltd.	Class E-R Notes	12.46% (SOFR+8.14%)	4/23/2036	3/8/2024	3,500,000	3,413,998	3,508,050	1.1%
CIFC Funding 2014-IV-R, Ltd.	Class E-R Notes	13.77% (SOFR+9.18%)	1/17/2035	12/20/2021	778,684	742,194	754,467	0.2%
CIFC Funding 2016-I, Ltd.	Class F-R Notes	14.74% (SOFR+10.15%)	10/21/2031	9/16/2019	3,750,000	3,617,356	3,750,375	1.2%
Dryden 61, Ltd.	Class A1R2 Notes	5.40% (SOFR+1.08%)	1/17/2032	9/30/2025	12,000,000	9,262,046	9,263,896	3.0%
HarbourView CLO VII-R, Ltd.	Class F Notes	12.86% (SOFR+8.27%)	7/18/2031	10/29/2018	6,000,000	5,747,778	1,835,400	0.6%
LCM XXIII Limited Partnership ⁽⁸⁾	Class D Notes	11.64% (SOFR+7.05%)	10/19/2029	8/19/2022	6,022,683	5,368,390	4,527,853	1.4%
LCM 26 Ltd.	Class E Notes	9.89% (SOFR+5.30%)	1/20/2031	8/23/2023	4,000,000	3,086,450	3,002,400	0.9%
LCM 31 Ltd.	Class E-R Notes	11.58% (SOFR+7.25%)	7/20/2034	7/1/2024	5,000,000	4,746,887	4,627,500	1.5%
LCM 31 Ltd.	Class F Notes	12.31% (SOFR+7.98%)	7/20/2034	7/1/2024	2,500,000	2,232,784	2,376,500	0.7%
LCM 33 Ltd.	Class E Notes	10.94% (SOFR+6.35%)	7/20/2034	5/20/2024	1,500,000	1,320,926	1,287,900	0.4%
LCM 35 Ltd.	Class E Notes	11.19% (SOFR+6.61%)	10/16/2034	10/10/2024	2,375,000	2,120,327	2,041,313	0.6%
Mountain View CLO IX Ltd.	Class D-R Notes	10.66% (SOFR+6.08%)	7/15/2031	1/11/2024	4,395,954	3,714,926	3,050,792	1.0%
Octagon Investment Partners XVII, Ltd. ⁽⁸⁾	Class F-R2 Notes	11.78% (SOFR+7.20%)	1/27/2031	10/15/2019	5,362,500	4,626,617	3,310,271	1.0%
Octagon Investment Partners XXII, Ltd. ⁽⁸⁾	Class F-RR Notes	12.34% (SOFR+7.75%)	1/22/2030	11/25/2019	5,670,782	4,902,760	3,903,199	1.2%
OZLM VIII, Ltd. ⁽⁷⁾⁽⁹⁾	Class E-RR Notes	12.75% (SOFR+8.17%)	10/17/2029	11/6/2018	344,415	344,415	—	—%
Sound Point CLO IV-R, Ltd.	Class F Notes	12.69% (SOFR+8.10%)	4/18/2031	3/18/2019	4,264,220	3,957,134	426	0.0%
Sound Point CLO XXIV, Ltd.	Class E-R Notes	11.30% (SOFR+6.72%)	10/25/2034	4/24/2024	2,100,000	1,754,200	1,753,920	0.5%
Sound Point CLO XXXI, Ltd.	Class E Notes	11.19% (SOFR+6.61%)	10/25/2034	2/6/2024	3,600,000	3,197,739	3,251,880	1.0%
THL Credit Wind River 2014-2 CLO, Ltd. ⁽⁸⁾	Class F-R Notes	12.45% (SOFR+7.87%)	1/15/2031	8/16/2022	3,178,213	2,481,303	195,778	0.1%
Venture XIX CLO, Ltd.	Class E-RR Notes	10.94% (SOFR+6.36%)	1/15/2032	3/14/2024	1,500,000	1,250,216	1,045,650	0.3%
Venture XIX CLO, Ltd. ⁽⁸⁾	Class F-RR Notes	13.08% (SOFR+8.50%)	1/15/2032	11/16/2018	8,255,556	8,067,372	3,397,987	1.1%
Venture XXXIII CLO, Ltd. ⁽⁸⁾	Class F Notes	12.58% (SOFR+8.00%)	7/15/2031	12/3/2019	2,704,368	2,277,344	303,971	0.1%

Portfolio Investments ⁽¹⁾⁽⁵⁾	Investment	Estimated		Legal Maturity	Acquisition date	Principal Amount	Amortized Cost	Fair Value ⁽³⁾ Level 3	% of Net Assets
		Yield ⁽²⁾ /Interest Rate							
Collateralized Loan Obligation - Equity Class (Cayman Islands)									
Venture 37 CLO, Ltd.	Class E Notes	11.53% (SOFR+6.95%)		7/15/2032	2/20/2024	\$ 3,000,000	\$ 2,470,945	\$ 2,238,000	0.7%
Voya IM CLO 2012-4, Ltd. (8)	Class E-R-R Notes	15.43% (SOFR+10.85%)		10/15/2030	10/11/2019	3,448,969	3,268,185	3,299,629	1.0%
								\$ 96,366,618	\$ 74,392,157
Total Collateralized Loan Obligation - Debt Class									
Collateralized Loan Obligation - Equity Class (Cayman Islands)									
AGL CLO 33, Ltd.	Subordinated Notes	15.51%	7/21/2037	7/5/2024	\$ 12,500,000	\$ 10,814,858	\$ 9,542,324	3.0%	
AGL CLO 35, Ltd.	Subordinated Notes	14.65%	1/21/2038	10/25/2024	25,952,857	22,044,732	20,076,812	6.2%	
AIMCO CLO 11, Ltd.	Subordinated Notes	10.45%	10/17/2034	4/4/2022	5,491,329	5,880,628	4,456,269	1.4%	
Allegro XV, Ltd.	Subordinated Notes	20.57%	4/20/2038	8/6/2025	2,306,233	1,481,277	1,499,566	0.5%	
AMMC CLO 23, Ltd.	Subordinated Notes	19.80%	4/17/2035	8/14/2025	5,000,000	3,295,485	3,325,586	1.0%	
Anchorage Capital CLO 13, Ltd.	Subordinated Notes	22.37%	4/15/2038	9/24/2025	3,441,250	1,605,085	1,616,298	0.5%	
Apidos CLO XVIII-R	Subordinated Notes	1.86%	10/22/2030	9/26/2018	410,000	413,082	227,368	0.1%	
Apidos CLO XXII ⁽⁶⁾	Subordinated Notes	0%	4/21/2031	9/17/2015	9,894,611	2,940,678	2,922,370	0.9%	
Apidos CLO XXVI ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/18/2029	7/25/2019	6,000,000	1,969,771	1,762,717	0.6%	
Bain Capital Credit CLO 2021-1, Ltd.	Subordinated Notes	29.32%	4/18/2034	5/16/2024	6,050,000	3,887,413	3,388,582	1.1%	
Bain Capital Credit CLO 2022-2, Ltd.	Subordinated Notes	22.94%	4/22/2035	6/18/2024	3,595,000	2,428,718	2,079,698	0.7%	
Barings CLO Ltd. 2015-I ⁽⁶⁾	Subordinated Notes	0%	1/20/2031	4/1/2015	3,400,000	73,359	60,402	0.0%	
Barings CLO Ltd. 2018-III ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/20/2029	10/10/2014	396,214	—	—	—%	
BBAM US CLO V, Ltd.	Subordinated Notes	17.11%	1/27/2039	7/22/2025	10,000,000	8,155,669	8,166,083	2.6%	
BlueMountain CLO 2013-2 Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/22/2030	10/1/2015	1,900,000	—	—	—%	
BlueMountain CLO XXVI Ltd.	Subordinated Notes	6.79%	10/20/2034	11/18/2021	8,906,000	8,201,467	6,099,498	1.9%	
BlueMountain CLO XXVIII Ltd.	Subordinated Notes	8.96%	4/17/2034	4/1/2022	3,300,000	3,039,620	2,009,391	0.6%	
BlueMountain CLO XXIX Ltd.	Subordinated Notes	7.95%	7/25/2034	12/15/2021	6,000,000	5,991,557	4,496,871	1.4%	
BlueMountain CLO XXXI Ltd.	Subordinated Notes	8.27%	4/19/2034	4/28/2022	5,000,000	4,567,185	3,647,890	1.1%	
BlueMountain CLO XXXII Ltd.	Subordinated Notes	12.53%	10/16/2034	2/18/2022	12,000,000	10,795,288	7,000,354	2.2%	
BlueMountain CLO XXXIV Ltd.	Subordinated Notes	10.46%	4/20/2035	3/23/2022	5,700,000	5,709,395	4,535,397	1.4%	
BlueMountain Fuji US CLO II Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/21/2030	8/22/2017	2,500,000	424,975	318,274	0.1%	
Carlyle Global Market Strategies CLO 2013-1, Ltd. (6)	Subordinated Notes	0%	8/14/2030	6/23/2016	17,550,000	994,485	970,183	0.3%	
Carlyle Global Market Strategies CLO 2013-4, Ltd. (6)(7)	Income Notes	0%	1/15/2031	12/22/2016	11,839,488	—	21,253	0.0%	
Carlyle Global Market Strategies CLO 2014-1, Ltd. (6)	Income Notes	0%	4/17/2031	2/25/2016	12,870,000	854,439	849,943	0.3%	
Carlyle Global Market	Subordinated	0%	7/28/2031	5/23/2018	15,000,000	713,902	705,606	0.2%	

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Collateralized Loan Obligation - Equity Class (Cayman Islands)								
Carlyle Global Market Strategies CLO 2016-1, Ltd. (6)	Subordinated Notes	0%	4/20/2034	3/16/2016	\$ 6,844,556	\$ 5,461,056	\$ 3,511,955	1.1%
Carlyle Global Market Strategies CLO 2017-2, Ltd. (6)	Subordinated Notes	0%	7/20/2037	1/4/2022	4,450,000	2,268,056	874,992	0.3%
Carlyle Global Market Strategies CLO 2017-4, Ltd. (6)	Income Notes	0%	1/15/2030	10/14/2021	9,107,000	—	913,485	0.3%
Carlyle Global Market Strategies CLO 2017-5, Ltd. (6)(7)	Subordinated Notes	0%	1/22/2030	12/18/2017	10,000,000	85,622	85,655	0.0%
Cedar Funding II CLO, Ltd.	Subordinated Notes	6.63%	4/20/2034	9/27/2017	2,500,000	2,289,189	1,532,546	0.5%
Cedar Funding IV CLO, Ltd.	Subordinated Notes	7.55%	7/23/2034	6/19/2017	29,560,000	23,614,062	14,940,604	4.6%
Cedar Funding V CLO, Ltd. (6)	Subordinated Notes	0%	7/17/2031	10/15/2018	7,358,000	4,261,900	3,448,977	1.1%
Cedar Funding VI CLO, Ltd.	Subordinated Notes	5.22%	4/20/2034	8/7/2017	6,722,117	6,567,818	5,103,225	1.6%
Cedar Funding X CLO, Ltd.	Subordinated Notes	10.78%	10/20/2032	1/12/2022	10,775,000	9,885,359	7,748,021	2.4%
Cedar Funding XII CLO, Ltd.	Subordinated Notes	12.04%	10/25/2034	3/28/2022	3,300,000	3,306,989	2,618,922	0.8%
Cedar Funding XIV CLO, Ltd.	Subordinated Notes	9.63%	7/15/2033	4/7/2022	10,000,000	8,553,803	6,618,573	2.1%
Cedar Funding XV CLO, Ltd.	Subordinated Notes	14.54%	4/20/2035	7/25/2022	5,000,000	4,181,772	3,739,913	1.2%
Cent CLO 21 Limited ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/26/2030	5/15/2014	510,555	—	—	—%
CIFC Funding 2013-I, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/16/2030	6/1/2018	3,000,000	37,644	287,178	0.1%
CIFC Funding 2013-II, Ltd. (6)	Income Notes	0%	10/18/2030	2/6/2014	305,000	20,028	15,132	0.0%
CIFC Funding 2014, Ltd. ⁽⁶⁾	Income Notes	0%	1/21/2031	2/6/2014	2,758,900	241,760	185,442	0.1%
CIFC Funding 2014-III, Ltd.	Subordinated Notes	10.71%	10/22/2031	11/14/2016	9,522,000	8,140,361	4,322,208	1.4%
CIFC Funding 2015-I, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/22/2031	11/24/2015	7,500,000	—	—	—%
CIFC Funding 2015-III, Ltd. (6)(7)	Subordinated Notes	0%	4/19/2029	5/29/2018	10,000,000	—	—	—%
CIFC Funding 2015-IV, Ltd.	Subordinated Notes	3.45%	4/20/2034	4/27/2016	22,930,000	13,696,193	10,090,810	3.2%
CIFC Funding 2017-I, Ltd.	Subordinated Notes	5.40%	4/21/2037	2/3/2017	11,000,000	7,239,954	4,576,792	1.4%
CIFC Funding 2018-II, Ltd.	Subordinated Notes	8.56%	4/20/2031	8/11/2022	10,000,000	6,514,993	4,849,693	1.5%
CIFC Funding 2018-IV, Ltd.	Subordinated Notes	9.53%	10/17/2031	6/19/2020	12,401,000	6,161,929	3,774,667	1.2%
CIFC Funding 2019-7, Ltd.	Subordinated Notes	9.95%	1/20/2033	5/14/2021	18,928,780	10,682,034	8,540,024	2.7%
CIFC Funding 2020-II, Ltd.	Income Notes	12.39%	10/20/2034	7/20/2020	2,000,000	1,778,808	1,269,029	0.4%
CIFC Funding 2020-III, Ltd.	Subordinated Notes	10.28%	10/20/2034	9/11/2020	7,350,000	7,077,463	5,174,146	1.6%
Columbia Cent CLO 29 Limited	Subordinated Notes	8.33%	10/20/2034	7/10/2020	16,000,000	12,801,615	10,586,716	3.3%
Columbia Cent CLO 31 Limited	Subordinated Notes	5.94%	4/20/2034	2/1/2021	12,100,000	10,730,362	8,769,859	2.7%
Dryden 86 CLO, Ltd.	Subordinated Notes	6.66%	7/17/2034	3/10/2022	10,250,000	8,475,893	6,225,523	2.0%
Dryden 87 CLO, Ltd.	Subordinated	9.52%	5/22/2034	3/10/2022	5,662,800	4,615,154	3,065,252	1.0%

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Collateralized Loan Obligation - Equity Class (Cayman Islands)								
Dryden 95 CLO, Ltd.	Subordinated Notes	7.24%	8/21/2034	4/27/2022	\$ 10,500,000	\$ 9,609,718	\$ 7,571,710	2.4%
Galaxy XIX CLO, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/24/2030	12/5/2016	2,636,037	—	—	—%
Galaxy XX CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/21/2031	5/28/2021	2,000,000	—	—	—%
Galaxy XXI CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/21/2031	5/28/2021	4,775,000	363,479	369,718	0.1%
Galaxy XXVII CLO, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	5/16/2031	7/23/2021	2,212,500	—	—	—%
Galaxy XXVIII CLO, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/15/2031	5/30/2014	5,295,000	—	—	—%
Generate CLO 12, Ltd.	Subordinated Notes	22.66%	7/20/2038	8/20/2025	5,000,000	3,434,704	3,467,671	1.1%
GoldenTree Loan Opportunities IX, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	10/29/2029	7/19/2017	3,250,000	—	—	—%
Halcyon Loan Advisors Funding 2014-2 Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/28/2025	4/14/2014	400,000	—	—	—%
Halcyon Loan Advisors Funding 2015-3 Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/18/2027	7/27/2015	7,000,000	—	2,227	0.0%
HarbourView CLO VII-R, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/18/2031	6/5/2015	275,000	—	—	—%
KKR 52, Ltd.	Subordinated Notes	22.18%	7/16/2038	7/31/2025	2,800,000	2,186,749	2,186,215	0.7%
LCM XV Limited Partnership ⁽⁶⁾	Income Notes	0%	7/19/2030	1/28/2014	250,000	—	—	—%
LCM XVI Limited Partnership ⁽⁶⁾	Income Notes	0%	10/15/2031	5/12/2014	6,814,685	364,757	293,790	0.1%
LCM XVII Limited Partnership ⁽⁶⁾	Income Notes	0%	10/15/2031	9/17/2014	1,000,000	28,368	24,739	0.0%
LCM XVIII Limited Partnership ⁽⁶⁾	Income Notes	0%	7/21/2031	10/29/2021	12,195,000	90,713	64,383	0.0%
LCM 28 Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/21/2030	10/29/2021	2,000,000	92,195	67,770	0.0%
LCM 32 Ltd.	Income Notes	2.00%	7/20/2034	3/2/2022	10,390,000	7,952,060	5,381,489	1.7%
LCM 34 Ltd.	Subordinated Notes	8.41%	10/20/2034	8/4/2022	2,395,000	1,733,522	1,277,063	0.4%
Madison Park Funding XIII, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	4/19/2030	2/3/2014	13,000,000	—	752,022	0.2%
Madison Park Funding XL, Ltd. ⁽⁶⁾	Subordinated Notes	0%	5/28/2030	10/8/2020	7,000,000	1,613,047	1,133,661	0.4%
Marble Point CLO XXIII Ltd.	Subordinated Notes	17.27%	1/22/2035	3/28/2024	6,400,000	4,084,170	3,508,380	1.1%
Mountain View CLO IX Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/15/2031	5/13/2015	3,867,067	13,855	12,434	0.0%
Neuberger Berman CLO XVI-S, Ltd.	Subordinated Notes	11.46%	4/17/2034	2/9/2022	28,939,670	23,748,049	13,345,623	4.2%
Neuberger Berman CLO XXI, Ltd.	Subordinated Notes	11.89%	4/20/2034	2/16/2022	8,501,407	7,710,515	5,656,257	1.8%
Octagon Investment Partners XIV, Ltd. ⁽⁶⁾	Income Notes	0%	7/16/2029	12/1/2017	6,150,000	—	—	—%
Octagon Investment Partners XV, Ltd. ⁽⁶⁾	Income Notes	0%	7/19/2030	5/23/2019	8,937,544	—	—	—%
Octagon Investment Partners XVII, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/27/2031	6/28/2018	16,153,000	71,394	53,998	0.0%
Octagon Investment Partners 20-R, Ltd.	Subordinated Notes	4.50%	5/12/2031	4/25/2019	7,183,100	3,916,527	2,485,868	0.8%
Octagon Investment Partners	Subordinated	0%	2/14/2031	1/6/2016	13,822,188	2,604,031	2,008,638	0.6%

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Collateralized Loan Obligation - Equity Class (Cayman Islands)								
Octagon Investment Partners XXII, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/22/2030	11/12/2014	\$ 6,625,000	\$ —	\$ —	—%
Octagon Investment Partners 27, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/15/2030	10/31/2018	5,000,000	—	—	—%
Octagon Investment Partners 30, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	3/18/2030	11/16/2017	9,525,000	—	21,273	0.0%
Octagon Investment Partners 31, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/19/2030	12/20/2019	3,067,500	11,879	11,398	0.0%
Octagon Investment Partners 33, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	1/20/2031	7/9/2018	2,850,000	—	—	—%
Octagon Investment Partners 36, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/15/2031	12/20/2019	10,400,960	1,247,973	1,008,721	0.3%
Octagon Investment Partners 37, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/25/2030	3/17/2021	14,500,000	218,483	185,664	0.1%
Octagon Investment Partners 39, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/21/2030	1/9/2020	10,250,000	2,597,115	1,914,115	0.6%
Octagon Loan Funding, Ltd. (6)	Subordinated Notes	0%	11/18/2031	8/25/2014	5,014,526	—	—	—%
OFSI BSL XII, Ltd.	Subordinated Notes	24.06%	1/20/2038	7/18/2025	4,500,000	2,868,109	2,859,862	0.9%
OZLM VI, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/17/2031	10/31/2016	15,688,991	—	—	—%
OZLM VII, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/17/2029	11/3/2015	2,654,467	—	—	—%
OZLM VIII, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	10/17/2029	8/7/2014	950,000	—	—	—%
OZLM IX, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/20/2031	2/22/2017	15,000,000	—	—	—%
OZLM XII, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	4/30/2027	1/17/2017	12,122,952	—	—	—%
OZLM XXII, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/17/2031	5/11/2017	27,343,000	—	—	—%
Rad CLO 21, Ltd.	Subordinated Notes	24.33%	1/25/2037	5/30/2025	5,000,000	4,591,407	4,596,045	1.4%
Rad CLO 28, Ltd.	Subordinated Notes	13.71%	4/20/2038	12/17/2024	15,000,000	14,545,497	12,065,112	3.8%
Redding Ridge 3 CLO, Ltd. (6)(7)	Preference Shares	0%	1/15/2030	3/26/2021	12,293,000	258,003	218,055	0.1%
Redding Ridge 4 CLO, Ltd. (6)(7)	Subordinated Notes	0%	4/15/2030	1/29/2021	14,000,000	—	426,121	0.1%
Redding Ridge 5 CLO, Ltd.	Subordinated Notes	5.70%	4/15/2039	5/27/2021	21,000,000	11,197,447	6,729,889	2.1%
Rockford Tower CLO 2021-3, Ltd.	Subordinated Notes	5.74%	10/20/2034	2/11/2022	14,045,176	9,137,300	4,959,175	1.6%
Rockford Tower CLO 2024-2, Ltd.	Subordinated Notes	16.82%	10/20/2037	10/2/2024	12,000,000	10,373,390	9,490,418	3.0%
Sound Point CLO II, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/26/2031	5/16/2019	21,053,778	—	—	—%
Sound Point CLO VII-R, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/23/2031	7/31/2019	9,002,745	—	—	—%
Sound Point CLO XVII, Ltd. (6)(7)	Subordinated Notes	0%	10/20/2030	7/11/2018	20,000,000	860,924	865,983	0.3%
Sound Point CLO XVIII, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/20/2031	10/29/2018	15,563,500	693,585	498,089	0.2%
Sound Point CLO XIX, Ltd. (6)	Subordinated Notes	0%	4/15/2031	9/23/2021	7,500,000	930,721	702,454	0.2%
Sound Point CLO XX, Ltd. (6)	Subordinated Notes	0%	7/28/2031	11/5/2021	8,000,000	401,333	283,695	0.1%
Sound Point CLO XXIII,	Subordinated	0%	7/17/2034	8/27/2021	5,915,000	4,492,178	3,120,807	1.0%



Portfolio Investments ⁽¹⁾⁽⁵⁾	Investment	Estimated Yield ⁽²⁾ /Interest Rate	Legal Maturity	Acquisition date	Principal Amount	Amortized Cost	Fair Value ⁽³⁾ Level 3	% of Net Assets
Collateralized Loan Obligation - Equity Class (Cayman Islands)								
Symphony CLO XIV, Ltd. ⁽⁶⁾ (7)	Subordinated Notes	0%	7/14/2026	5/6/2014	\$ 750,000	\$ —	\$ —	—%
Symphony CLO XVI, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/15/2031	7/1/2015	5,000,000	—	—	—%
Symphony CLO XIX, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/16/2031	5/6/2021	2,000,000	425,397	293,463	0.1%
TCI-Symphony CLO 2017-1, Ltd. ⁽⁶⁾	Income Notes	0%	7/15/2030	9/15/2020	3,000,000	804,948	624,433	0.2%
TCW CLO 2021-2, Ltd.	Subordinated Notes	11.68%	7/25/2034	8/17/2022	6,733,333	5,226,825	3,900,133	1.2%
TCW CLO 2024-2, Ltd.	Subordinated Notes	17.84%	7/17/2037	7/12/2024	10,000,000	7,850,664	7,730,040	2.4%
THL Credit Wind River 2013-1 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/19/2030	11/1/2017	10,395,000	457,792	327,845	0.1%
THL Credit Wind River 2013-2 CLO, Ltd. ⁽⁶⁾	Income Notes	0%	10/18/2030	12/27/2017	3,250,000	118,730	90,199	0.0%
THL Credit Wind River 2014-1 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/18/2031	7/11/2018	11,800,000	—	—	—%
THL Credit Wind River 2014-2 CLO, Ltd. ⁽⁶⁾	Income Notes	0%	1/15/2031	1/22/2021	7,550,000	—	—	—%
THL Credit Wind River 2017-4 CLO, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	11/20/2030	6/25/2020	3,765,400	—	12,344	0.0%
THL Credit Wind River 2018-2 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/15/2030	3/11/2019	8,884,000	1,432,357	1,256,030	0.4%
THL Credit Wind River 2018-3 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/20/2031	6/28/2019	13,000,000	1,024,973	1,078,534	0.3%
Venture XVIII CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/15/2029	7/16/2018	4,750,000	—	—	—%
Venture 28A CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/20/2034	7/16/2018	17,715,000	10,992,095	8,111,874	2.5%
Venture XXX CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/15/2031	7/16/2018	5,100,000	—	—	—%
Venture XXXII CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/18/2031	10/9/2018	7,929,328	—	—	—%
Venture XXXIV CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/15/2031	7/30/2019	13,903,000	2,729,362	2,086,179	0.7%
Venture 41 CLO, Ltd.	Subordinated Notes	3.17%	1/20/2034	1/26/2021	8,249,375	6,911,632	5,375,326	1.7%
Venture 42 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/17/2034	11/5/2021	15,000,000	11,978,806	8,311,985	2.6%
Venture 43 CLO, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/17/2034	9/1/2021	12,000,000	8,367,288	5,877,955	1.8%
Voya IM CLO 2013-1, Ltd. ⁽⁶⁾	Income Notes	0%	10/15/2030	6/9/2016	4,174,688	500,877	386,732	0.1%
Voya IM CLO 2013-3, Ltd. ⁽⁶⁾	Subordinated Notes	0%	10/18/2031	2/13/2015	4,000,000	305,227	232,262	0.1%
Voya CLO 2014-3, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/24/2026	4/10/2015	7,000,000	—	—	—%
Voya CLO 2014-4, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/14/2031	11/10/2014	1,000,000	87,237	65,718	0.0%
Voya CLO 2015-2, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	7/23/2027	6/24/2015	13,712,000	—	—	—%
Voya CLO 2016-1, Ltd. ⁽⁶⁾	Subordinated Notes	0%	1/21/2031	1/22/2016	7,750,000	1,564,048	1,203,244	0.4%
Voya CLO 2017-4, Ltd. ⁽⁶⁾⁽⁷⁾	Subordinated Notes	0%	10/15/2030	3/25/2021	2,500,000	—	—	—%
Voya CLO 2018-1, Ltd. ⁽⁶⁾	Subordinated Notes	0%	4/21/2031	2/23/2018	20,000,000	5,441,547	4,391,784	1.4%
Voya CLO 2018-2, Ltd. ⁽⁶⁾	Subordinated Notes	0%	7/15/2031	4/27/2021	6,778,666	481,602	414,433	0.1%

Portfolio Investments ⁽¹⁾⁽⁵⁾	Investment	Estimated					Amortized Cost	Fair Value ⁽³⁾ Level 3	% of Net Assets
		Yield ⁽²⁾ /Interest Rate	Legal Maturity	Acquisition date	Principal Amount				
Collateralized Loan Obligation - Equity Class (Cayman Islands)									
Voya CLO 2018-4, Ltd.	Subordinated Notes	9.58%	1/15/2032	8/9/2021	\$ 7,237,100	\$ 3,542,760	\$ 2,767,333	0.9%	
Voya CLO 2019-1, Ltd.	Subordinated Notes	11.01%	4/15/2031	1/27/2020	55,757,000	21,348,723	17,781,246	5.5%	
Voya CLO 2020-1, Ltd.	Subordinated Notes	12.57%	7/17/2034	3/3/2022	6,500,000	5,294,239	4,753,729	1.5%	
Voya CLO 2022-1, Ltd.	Subordinated Notes	14.73%	4/20/2035	3/18/2022	17,600,000	15,695,927	14,656,120	4.6%	
Voya CLO 2024-7, Ltd.	Subordinated Notes	17.96%	1/20/2038	8/6/2025	4,200,000	3,634,406	3,605,942	1.1%	
Total Collateralized Loan Obligation - Equity Class					<u>\$ 525,233,544</u>		<u>\$ 407,603,489</u>		<u>127.8%</u>
Total Portfolio Investments									
Other liabilities in excess of assets									
Net assets (61,586,620 shares issued and outstanding)									
Net asset value per share									

(1) Priority Income Fund, Inc. (the "Company") does not "control" and is not an "affiliate" of any of the portfolio investments, each term as defined in the Investment Company Act of 1940, as amended (the "1940 Act"). In general, under the 1940 Act, the Company would be presumed to "control" a portfolio company if the Company owned 25% or more of its voting securities and would be an "affiliate" of a portfolio company if the Company owned 5% or more of its voting securities.

(2) The CLO subordinated notes, income notes and preference shares are considered equity positions in the CLOs. The CLO equity investments are entitled to recurring distributions which are generally equal to the excess cash flow generated from the underlying investments after payment of the contractual payments to senior debt holders and CLO expenses. The current estimated yield, calculated using amortized cost, is based on the current projections of this excess cash flow taking into account assumptions which have been made regarding expected prepayments, losses and future reinvestment rates. These assumptions are periodically reviewed and adjusted. Ultimately, the actual yield may be higher or lower than the estimated yield if actual results differ from those used for the assumptions.

(3) Fair value is determined by or under the direction of the Company's Board of Directors. For intra-quarter end periods, the Company's Board of Directors has designated the Advisor to fair value the Company's investments. As of September 30, 2025, all of the Company's investments were classified as Level 3. ASC 820 classifies such unobservable inputs used to measure fair value as Level 3 within the valuation hierarchy.

(4) The interest rate on these investments is subject to the base rate of 3-Month Term SOFR, which was 3.97639% at September 30, 2025. The current base rate for each investment may be different from the reference rate on September 30, 2025.

(5) The securities in which the Company has invested were acquired in transactions that were exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"). These securities may be resold only in transactions that are exempt from registration under the Securities Act.

(6) The effective yield has been estimated to be 0% as expected future cash flows are anticipated to not be sufficient to repay the investment at cost. If the expected investment proceeds increase, there is a potential for future investment income from the investment. Distributions, once received, will be recognized as return of capital, and when called, any remaining unamortized investment costs will be written off if the actual distributions are less than the amortized investment cost. To the extent that the cost basis of the senior secured notes is fully recovered, any future distributions will be recorded as realized gains.

(7) Security was called for redemption and the liquidation of the underlying loan portfolio is ongoing.

(8) This investment has contractual payment-in-kind ("PIK") interest. PIK interest computed at the contractual rate is accrued into income and reflected as receivable up to the capitalization date.

(9) Investment on non-accrual status as of the reporting date.