Smart Pension

With-profits investment - declaration form

If you decide that you want to encash a with-profits investment held in your existing scheme, and transfer the final encashment value to your Smart Pension, you will need to complete and sign this declaration form.

If your with-profits investment has any associated guaranteed investment and/or bonus rate returns included, we will require you to seek 'appropriate independent advice' from a qualified authorised financial adviser. In this instance, **your financial adviser will also need to complete this form**.

Before you make your decision, we strongly encourage you to seek either professional financial advice or free independent guidance.

- You can get free and impartial guidance from:
    - Pension Wise, www.moneyhelper.org.uk/en/pensions-and-retirement/pension-wise/pension-wise-customers or call 0800 100 166 to book an appointment, if you are aged 50 or over
    - MoneyHelper service www.moneyhelper.org.uk/en or call 0800 011 3797
- You can also speak to a financial adviser. If you don't have one, you can search the MoneyHelper adviser directory, www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser.

Finally, you will need to read our 'With-profits summary', which is enclosed with this form and can be also found at With-profits summary

Section A

This is a **mandatory section.** Please provide your details below in **block capitals**.

First name	
Surname	
Former surname, if any	
Date of birth	
Your Smart Pension account number	

Full name of transferring pension scheme	
Full address and contact telephone number of transferring pension scheme	
Transferring pension scheme account number	
Does your with-profits investment include a guaranteed bonus rate or investment return? If you tick yes, we will need you to get advice from a regulated financial adviser before transferring to Smart Pension. Your financial adviser will also need to complete Section C.	Yes ▢ No ▢

Section B - With-profits investment transfer risk warnings

This is a **mandatory section.**

By encashing your with-profits investment through the scheme outlined above, you will be forgoing the following benefits:

- potential protection against short-term downward market movements
- once any regular variable and/or guaranteed bonuses are added, they cannot be taken away
- right to any future regular variable and/or associated guaranteed bonuses, plus

- any future final bonus that might be payable at the end of the investment term or on surrender

If you decide to transfer out, the risks involved and consequences of transfer are as follows:

- you will no longer benefit from the smoothed investment approach outlined above, including the potential to benefit from financial market highs, and not immediately suffer when there are market lows
- If a 'Market Value Reduction' (MVR) or 'Market Value Adjustment' (MVA) is applicable, your final surrender value could be lower than the actual investment/plan value

I confirm that I have read the risk warnings outlined in this section in relation to my intended transfer from the scheme detailed above to my Smart Pension account.	Yes ▢	No ▢
I confirm that I have read the with-profits summary [With-profits summary]	Yes ▢	No ▢
If you tick no to either question, we will not be able to proceed with the transfer.		

Your declaration

I understand that by signing this declaration:

- **Only applicable if no guaranteed bonus rates apply -** Smart Pension has recommended that I consider taking financial advice or receiving free impartial guidance;
- I have read, accepted and fully understood the risk warnings section outlined above and the 'with-profits summary' provided;
- Smart Pension is not responsible for my decision to encash my existing with-profits investment, with the intention of transferring the surrender value to my Smart Pension.

Please sign and date below to confirm that you understand and accept the risks involved with transferring out outlined above, and still wish to proceed with this transfer to Smart Pension.

Your signature	
Date	

SECTION C - if you are giving up any guaranteed bonus rate(s), your financial adviser needs to complete this section

This is a **mandatory section.** Your financial adviser will need to provide details below in **block capitals**.

Name of adviser firm: **Adviser firm FCA number:** **Adviser name:** **Individual adviser FCA number:** **Telephone number:** **Email address:**	

Adviser declaration

I confirm that I have provided the above-named customer with financial advice relating to this pension transfer, and confirm that I have the necessary permissions to carry out the regulated activity in providing this member with an advice recommendation.

Please print your name, sign and date below to confirm that you have read and understood this declaration.

Adviser name	
Adviser signature	
Date	

Section D - Returning the form to us

Complete and return this form to us

We accept original "wet ink" and electronic signatures.

Our preferred method would be by email

If you are able to, please scan and email your completed application form to:

transfers@smartpension.co.uk

Alternatively, you can post your application form to:

Smart Pension, Oxford Point, 19 Oxford Road, Bournemouth, BH8 8GS

If you have any questions about this form, please email transfers@smartpension.co.uk or call us on 0333 666 2626.

Data protection

We will hold and use your personal data so that we can administer the scheme and provide you and your dependants with the correct benefits. We will do so in accordance with GDPR legislation. For more information about how we use your personal data, see our privacy policy at www.autoenrolment.co.uk/privacy-policy.