



**PRINTABLE SCORECARD**

**TAKE THE ASSESSMENT**

# The Blue Rocket HMRC Investigation Risk Assessment

15 Warning Signs Every  
Business Owner Should Know

Expert Guidance from  
Blue Rocket Accounting  
Chartered Tax Advisers and Accountants



# Take the Blue Rocket Accounting HMRC Investigation Risk Assessment

Most HMRC investigations are not triggered by fraud or deliberate wrongdoing. In many cases, enquiries begin because of unusual patterns, inconsistencies, industry benchmarks or simply random selection.

This self-assessment is designed to help you identify common factors that may increase the likelihood of your business attracting HMRC's attention.

For each question, answer:

- Yes
- No
- Not Sure

At the end, total your score to see where your business sits.

Scoring Guide:

- Yes = 2 points
- Not Sure = 1 point
- No = 0 points

**[Start the assessment overpage now >>](#)**

# Section 1: Record Keeping & Compliance

1. Have you submitted any VAT returns late within the last two years?

- Yes
- Not Sure
- No

2. Have you submitted any Self Assessment, Corporation Tax or PAYE returns late within the last two years?

- Yes
- Not Sure
- No

3. Are there periods where your bookkeeping is not fully up to date?

- Yes
- Not Sure
- No

4. Would you struggle to provide supporting documentation for all major business expenses if HMRC requested it?

- Yes
- Not Sure
- No

5. Do you currently manage some aspects of your bookkeeping manually without regular review from an accountant?

- Yes
- Not Sure
- No

## Scoring:

**Yes = 2 points**

**Not Sure = 1 point**

**No = 0 points**

Total:



## Section 2: Business Activity

6. Has your turnover increased or decreased significantly in the last 12 months?

- Yes
- Not Sure
- No

7. Have you claimed unusually large business expenses compared to previous years?

- Yes
- Not Sure
- No

8. Does your business regularly handle cash transactions?

- Yes
- Not Sure
- No

9. Do you use subcontractors, freelancers or CIS workers?

- Yes
- Not Sure
- No

10. Have you made significant changes to your business structure, ownership or trading activities recently?

- Yes
- Not Sure
- No

### Scoring:

**Yes = 2 points**

**Not Sure = 1 point**

**No = 0 points**

Total:



## Section 3: Director & Tax Position

11. Do you have a Director's Loan Account that is regularly overdrawn or not closely monitored?

- Yes
- Not Sure
- No

12. Have you claimed home office, vehicle or travel expenses without clear supporting records?

- Yes
- Not Sure
- No

13. Have you received income from multiple sources that may not be fully reflected in your accounting records?

- Yes
- Not Sure
- No

14. Have you amended tax returns after submission within the last three years?

- Yes
- Not Sure
- No

15. Are you unsure whether all current tax rules affecting your business are being applied correctly?

- Yes
- Not Sure
- No

### Scoring:

**Yes = 2 points**

**Not Sure = 1 point**

**No = 0 points**

Total: 

# Your Score

Add up your points from all 15 questions.

Total: 

**0-10 Points**

**Low Risk**



Your business appears to have strong compliance practices and relatively low exposure to common HMRC enquiry triggers. Continue maintaining accurate records, filing on time and seeking professional advice when needed.

**11-20 Points**

**Moderate Risk**



There are several areas where your business may be more likely to attract HMRC attention or face challenges during an enquiry. Review the areas where you answered "Yes" or "Not Sure" and consider seeking professional guidance to strengthen your compliance position.

**21-30 Points**

**Higher Risk**



Your responses indicate multiple factors commonly associated with HMRC compliance checks and investigations. While this does not mean an enquiry is imminent, it may be worth taking proactive steps to improve record keeping, review procedures and ensure you have appropriate support in place.

# Why Businesses Choose Tax Investigation Protection

It's important to understand that even businesses with excellent records can be selected for an HMRC enquiry.

The biggest cost is often not additional tax, but the professional fees involved in responding to HMRC requests, gathering evidence and managing the investigation process.

Tax Investigation Protection can help cover the professional costs associated with many HMRC enquiries, giving business owners access to expert support when they need it most.

## Next Steps

Concerned about your score? Get in touch with Blue Rocket Accounting for a no-obligation conversation about your bookkeeping, tax compliance and the steps you can take to reduce risk and improve confidence.

[Call the team today.](#)

Blue Rocket Accounting

[Get Directions](#)

Send us a question: [office@bluerocketaccounting.com](mailto:office@bluerocketaccounting.com)

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