



BOND LIST

August 2025

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Trading Desk Fixed Interest List

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Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Whitbread Group PLC	3.38%	21/08/2025	YES	GBP	99.73	4.71%	450	100,000	1,000	BBB	No Rating	No Rating	296	BWVFXN1
Walgreens Boots Alliance Inc	3.60%	N/A	YES	GBP	99.65	4.72%	35	100,000	1,000	WD	B1 *-	BB- *-	261	BSM8SN6
NatWest Group PLC	2.88%	19/09/2025	YES	GBP	99.78	4.67%	800	100,000	1,000	A+	A3	BBB+	323	BG21PF2
Legal & General Group PLC	5.38%	27/10/2025	YES	GBP	100.04	5.11%	102	100,000	1,000	BBB+	A3	BBB+	103	BYNZF71
HSBC Holdings PLC	2.26%	13/11/2025	YES	GBP	99.37	4.58%	1000	100,000	1,000	A+	A3	A-	268	BF3FPL2
Petroleos Mexicanos	3.75%	16/11/2025	-	GBP	99.62	5.01%	450	100,000	1,000	BBu	B3	BBB	265	BDRYRW6
BNP Paribas SA	3.38%	23/01/2026	-	GBP	99.48	4.45%	1000	100,000	1,000	A+	Baa1	A-	197	BJCZ6R4
Goldman Sachs Group Inc/The	4.25%	29/01/2026	-	GBP	99.94	4.37%	750	100,000	1,000	A	A2	BBB+	10	BJ7BTL2
Electricite de France SA	6.00%	29/01/2026	YES	GBP	100.40	5.13%	629	100,000	100,000	BBB-	Ba2	B+	10	B94GK17
Yorkshire Building Society	3.50%	21/04/2026	-	GBP	99.45	4.26%	400	100,000	1,000	A	A2	No Rating	109	BYV0868
Deutsche Bank AG	7.13%	30/04/2026	YES	GBP	100.36	6.48%	650	100,000	100,000	BB+	Ba2	BB	100	BMQX589
Nationwide Building Society	3.00%	06/05/2026	-	GBP	99.17	4.12%	250	100,000	1,000	A+	A1	A+	94	BYN5173
Clydesdale Bank PLC	4.63%	08/06/2026	-	GBP	100.47	4.01%	700	100,000	1,000	AAA	Aaa	No Rating	61	B8BGCN9
Rolls-Royce PLC	3.38%	18/06/2026	-	GBP	99.15	4.38%	375	100,000	1,000	BBB+	Baa2	BBB	51	BBJNJX2
Compass Group PLC	3.85%	26/06/2026	-	GBP	99.72	4.16%	250	100,000	1,000	WD	A2	A	43	BNFWS85
Vmed O2 UK Financing I PLC	4.50%	15/07/2026	YES	GBP	91.52	6.23%	675	100,000	1,000	BB+	Ba3	B+	23	BL6JV15
Places For People Treasury PLC	2.88%	17/08/2026	-	GBP	98.20	4.72%	106	100,000	1,000	A-	A3	A-	356	BYZVW10
Commonwealth Bank of Australia	3.00%	04/09/2026	-	GBP	98.63	4.33%	750	100,000	1,000	AAA	Aaa	No Rating	338	B8NW4G2
Barclays Bank PLC	5.75%	14/09/2026	-	GBP	101.24	4.56%	274	1,000	1,000	BBB+	Baa1	BBB	328	3079784
European Investment Bank	1.00%	21/09/2026	-	GBP	96.80	3.98%	2150	1,000	1,000	AAA	Aaa	AAA	321	BD3RZV4
Imperial Brands Finance PLC	5.50%	28/09/2026	-	GBP	100.89	4.67%	188	100,000	1,000	BBB	Baa2	BBB	314	B6Z0ST1
Babcock International Group PLC	1.88%	05/10/2026	-	GBP	97.13	4.46%	300	100,000	1,000	No Rating	No Rating	BBB+	307	BYX4LY7

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Aviva PLC	6.13%	16/11/2026	YES	GBP	101.91	4.53%	200	10,000	10,000	BBB+u	A3	BBB+	267	B7T6P91
Pension Insurance Corp PLC	8.00%	23/11/2026	-	GBP	103.21	5.33%	26	100,000	1,000	BBB+	No Rating	No Rating	258	BYZMS04
BUPA Finance PLC	5.00%	08/12/2026	-	GBP	100.24	4.80%	400	100,000	1,000	BBB	Baa1	No Rating	61	BD09803
Scotland Gas Networks PLC	3.25%	08/12/2026	YES	GBP	98.23	4.42%	250	100,000	1,000	BBB+	Baa1	BBB	153	BYPJ7S6
JPMorgan Chase & Co	3.50%	18/12/2026	-	GBP	99.11	4.18%	500	100,000	1,000	AA-	A1	A	51	B96D2C1
Society of Lloyd's	4.88%	07/02/2027	YES	GBP	100.01	4.85%	300	100,000	1,000	A-	No Rating	A	182	BYXR3S4
Barclays PLC	3.25%	12/02/2027	-	GBP	98.39	4.36%	1250	100,000	1,000	A	Baa1	BBB+	177	BYM5X34
Kraft Heinz Foods Co	4.13%	01/04/2027	YES	GBP	99.47	4.42%	400	100,000	1,000	BBB	Baa2	BBB	38	BYVDTW0
Yorkshire Building Society	3.38%	13/09/2027	YES	GBP	97.21	4.80%	300	100,000	1,000	BBB	Baa1	No Rating	329	BF99W39
Cooperatieve Rabobank UA	5.25%	14/09/2027	-	GBP	101.37	4.55%	500	100,000	1,000	A-	Baa1	BBB+	328	B8H8FT6
SP Manweb PLC	4.88%	20/09/2027	-	GBP	101.01	4.36%	350	100,000	1,000	No Rating	Baa1	BBB+	322	B84TS93
London & Quadrant Housing Trust	2.63%	28/11/2027	YES	GBP	95.21	4.64%	250	100,000	1,000	A	A3	BBB+	161	BFXLL90
United Kingdom Gilt	4.25%	07/12/2027	-	GBP	101.41	3.61%	33777	0	0	AA-u	Aa3u	NR	61	B16NNR7
GlaxoSmithKline Capital PLC	3.38%	20/12/2027	-	GBP	98.64	3.98%	308	100,000	1,000	WD	A2	A	231	B8HMMT7
Next Group PLC	3.63%	18/02/2028	YES	GBP	98.04	4.39%	300	100,000	1,000	No Rating	Baa1	BBB	82	BZ6VL42
Thames Water Utilities Finance PLC	3.50%	25/02/2030	-	GBP	69.70	12.64%	300	100,000	1,000	No Rating	Caa3	CCC	164	BYXFDC2
HSBC Holdings PLC	2.63%	16/08/2028	-	GBP	94.79	4.51%	1000	100,000	1,000	A+	A3	A-	357	BDBBRT0
Cadent Finance PLC	2.13%	22/09/2028	-	GBP	93.28	4.48%	850	100,000	1,000	A-	Baa1	BBB	320	BD8C5V4
Places for People Homes Ltd	3.63%	22/11/2028	-	GBP	96.90	4.66%	250	100,000	1,000	A-	A3	No Rating	259	BDRTW15
Mitchells & Butlers Finance PLC	6.01%	15/12/2028	-	GBP	100.75	5.56%	185	1,000	1,000	BB+	NR	BB	54	N/A
Electricite de France SA	5.88%	22/01/2029	YES	GBP	99.21	6.13%	750	100,000	100,000	BBB-	Ba2	B+	17	BJ3WD51
Centrica PLC	4.38%	13/03/2029	-	GBP	99.63	4.48%	552	100,000	1,000	WD	Baa2	BBB	148	B7KHK87

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Deutsche Telekom														
International Finance BV	2.25%	13/04/2029	-	GBP	93.79	4.10%	250	1,000	1,000	BBB+	Baa1	BBB+	117	BDD9GY0
DS Smith PLC	2.88%	26/04/2029	YES	GBP	93.42	4.73%	250	100,000	1,000	No Rating	No Rating	BBB	13	BD36XD9
Procter & Gamble Co/The	1.80%	03/05/2029	-	GBP	93.13	3.81%	375	100,000	1,000	No Rating	Aa3	AA-	97	BYPFN19
National Grid Electricity														
Distribution South West PLC	2.38%	16/05/2029	-	GBP	92.70	4.52%	250	100,000	1,000	No Rating	Baa1	BBB+	84	BDRYRX7
Anheuser-Busch InBev SA/NV	2.25%	24/05/2029	-	GBP	94.04	3.97%	232	1,000	1,000	WD	A3	A-	76	BYQMFM4
Aviva PLC	4.38%	12/09/2029	YES	GBP	97.52	5.05%	400	100,000	1,000	BBB+u	A3	BBB+	149	BDF5PP0
Amgen Inc	4.00%	13/09/2029	-	GBP	98.18	4.49%	700	100,000	1,000	BBB	Baa1	BBB+	329	B8MYVZ7
Unilever PLC	1.88%	15/09/2029	-	GBP	92.34	3.93%	250	100,000	1,000	WD	A1	A+	327	BZ0WZJ4
Koninklijke KPN NV	5.75%	17/09/2029	-	GBP	104.63	4.49%	550	50,000	1,000	BBB	WR	BBB	325	B41VGM3
Petrobras Global Finance BV	5.38%	01/10/2029	-	GBP	98.65	5.74%	297	100,000	1,000	BB	Ba1	BB	311	B8FQRK7
Sky Ltd	4.00%	26/11/2029	-	GBP	98.48	4.39%	236	100,000	1,000	A-	A3	A-	255	BSP64W8
Rio Tinto Finance PLC	4.00%	11/12/2029	-	GBP	98.64	4.35%	500	100,000	1,000	A	A1	A	240	B89QR81
Deutsche Telekom														
International Finance BV	7.63%	15/06/2030	-	GBP	114.55	4.27%	300	1,000	1,000	BBB+	Baa1	BBB+	53	4055028
Berkeley Group PLC/The	2.50%	11/05/2031	YES	GBP	84.62	5.58%	400	100,000	1,000	BBB-	No Rating	No Rating	362	BNR5RW9
British Telecommunications PLC	3.13%	21/08/2031	YES	GBP	91.38	4.74%	500	100,000	1,000	BBB	Baa2	BBB	260	BFMC280
Orange SA	3.25%	15/10/2031	YES	GBP	91.80	4.76%	750	100,000	100,000	BBB+	Baa1	BBB+	205	BHXH5M3
Prudential Funding Asia PLC	6.13%	19/12/2031	-	GBP	104.67	5.24%	435	1,000	1,000	BBB+	A3	BBB+	232	3113110
Holcim Sterling														
Finance Netherlands BV	3.00%	12/02/2032	YES	GBP	88.45	5.06%	300	100,000	1,000	No Rating	Baa1	BBB+	88	BZ6S4G6
Imperial Brands Finance PLC	4.88%	09/03/2032	YES	GBP	96.89	5.43%	500	100,000	1,000	BBB	Baa2	BBB	62	BK3F528

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Motability Operations Group PLC	2.38%	14/03/2032	-	GBP	85.49	4.98%	350	100,000	1,000	No Rating	A2	A-	147	BYXYH61
National Grid Electricity Distribution West Midlands PLC	5.75%	16/04/2032	-	GBP	103.57	5.10%	684	100,000	1,000	No Rating	Baa1	BBB+	114	B4VRH62
GE Capital UK Funding Unlimited Co	5.88%	18/01/2033	-	GBP	105.73	4.93%	650	1,000	1,000	WD	A3	A-	202	B2NMK95
Centrica PLC	7.00%	19/09/2033	-	GBP	111.13	5.28%	400	50,000	1,000	WD	Baa2	BBB	323	B3D2P86
AT&T Inc	5.20%	18/11/2033	-	GBP	100.32	5.15%	342	100,000	1,000	BBB+	Baa2	BBB	263	BZ57293
Petrobras Global Finance BV	6.63%	16/01/2034	-	GBP	98.20	6.90%	417	100,000	1,000	BB	Ba1	BB	204	BHZL0J5
AXA SA	5.63%	16/01/2034	YES	GBP	100.59	5.53%	139	100,000	1,000	WD	A2	A-	204	BJ05TF5
Manchester Airport Group Funding PLC	4.75%	31/03/2034	-	GBP	97.33	5.14%	450	100,000	1,000	BBB+	Baa1	No Rating	130	BJTMRG4
Electricite de France SA	6.13%	02/06/2034	-	GBP	103.49	5.61%	1500	50,000	50,000	BBB+	Baa1	BBB	67	B4ZMVJ4
Standard Chartered PLC	5.13%	06/06/2034	-	GBP	95.33	5.81%	527	100,000	1,000	BBB+	Baa2	BBB-	63	BN79174
Welltower OP LLC	4.50%	01/09/2034	YES	GBP	93.79	5.36%	500	100,000	1,000	WD	A3	A-	250	BSP5R26
Greene King Finance PLC	4.06%	15/03/2035	-	GBP	94.77	5.21%	174	100,000	1,000	BBB+	No Rating	BBB	54	BZ01Z13
M&G PLC	5.56%	20/07/2035	YES	GBP	95.01	6.24%	439	100,000	1,000	BBB+	Baa1	BBB	19	BYYTRZ4
Network Rail Infrastructure Finance PLC	4.75%	29/11/2035	-	GBP	99.41	4.82%	1250	50,000	1,000	AA-	Aa3	AA	252	B046P19
DWR Cymru Financing UK PLC	2.50%	31/03/2036	-	GBP	74.77	5.73%	300	100,000	1,000	A-	Baa1	BBB+	130	BDRJH43
Southern Gas Networks PLC	3.10%	15/06/2036	YES	GBP	78.36	5.80%	400	100,000	1,000	BBB+	Baa1	BBB	327	BF28W11
Verizon Communications Inc	3.38%	27/10/2036	-	GBP	82.07	5.56%	1000	100,000	1,000	A-	Baa1	BBB+	285	BF329N3
Anheuser-Busch InBev SA/NV	2.85%	25/05/2037	-	GBP	79.58	5.21%	156	1,000	1,000	WD	A3	A-	75	BYQMDY2
Standard Chartered PLC	4.38%	18/01/2038	-	GBP	88.82	5.64%	504	100,000	1,000	A	A3	BBB+	21	B8T0XM9

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Manchester Airport Group Funding PLC	2.88%	31/03/2039 -		GBP	73.74	5.66%	300	100,000	1,000	BBB+	Baa1	No Rating	130	BF5HHN2
Gatwick Funding Ltd	3.13%	28/09/2039 -		GBP	73.35	5.97%	350	100,000	1,000	BBB+	Baa1	BBB+	314	BYXHR59
Aspire Defence Finance PLC	4.67%	31/03/2040 -		GBP	95.05	5.40%	666	50,000	1,000	No Rating	A3	A-	130	B1281J4
Thames Water Utilities Finance PLC	5.50%	11/02/2043 -		GBP	70.09	8.94%	500	100,000	1,000	No Rating	Caa3	CCC	178	B64TKN7
Scottish Widows Ltd	7.00%	16/06/2043 -		GBP	103.80	6.63%	650	100,000	1,000	A-	Baa1	NR	53	B9GWFV8
Centrica PLC	4.25%	12/09/2044 -		GBP	78.65	6.18%	550	100,000	1,000	WD	Baa2	BBB	330	B8NYBZ6
Vodafone Group PLC	3.38%	08/08/2049 -		GBP	65.19	6.20%	310	100,000	1,000	BBB	Baa2	BBB	0	BYYB857
United Parcel Service Inc	5.13%	12/02/2050 -		GBP	90.71	5.84%	455	50,000	50,000	No Rating	A2	A	177	B1XKHP7
Orange SA	5.38%	22/11/2050 -		GBP	90.94	6.08%	500	50,000	50,000	BBB+	Baa1	BBB+	259	B3MP0J2
BAT International Finance PLC	2.25%	09/09/2052 -		GBP	46.73	6.47%	264	100,000	1,000	BBB+	Baa1	BBB+	333	BDFT3H0
Electricite de France SA	6.00%	23/01/2114 -		GBP	85.34	7.03%	1350	100,000	100,000	BBB+	Baa1	BBB	16	BJ4XKN0

*The lowest yield (based on mid price) to all possible redemption date scenarios

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Glencore Finance Europe Ltd	3.75%	01/01/2026	YES	EUR	100.55	2.33%	500	100,000	1,000	No Rating	A3	BBB+	129	BL0R405
BNP Paribas SA	2.75%	27/01/2026	-	EUR	100.19	2.31%	750	100,000	1,000	A-	Baa2	BBB+	193	BYTQC66
Enxsis Holding NV	0.88%	28/01/2026	YES	EUR	99.11	2.13%	500	100,000	100,000	No Rating	Aa3	AA-	102	BD3B7Z4
Airbus SE	0.88%	13/02/2026	YES	EUR	99.09	2.09%	461	100,000	1,000	Au	A2	A	87	BZBW269
Deutsche Bank AG	5.63%	19/02/2026	YES	EUR	101.54	2.67%	1250	100,000	100,000	BBB	Baa3	BBB-	81	BMCTKW0
Volkswagen International Finance NV	4.63%	24/03/2026	YES	EUR	100.90	3.11%	1750	1,000	1,000	BBB	Baa3	BBB-	137	BKWC0Q9
Amadeus IT Group SA	1.50%	18/06/2026	YES	EUR	99.13	2.30%	500	100,000	100,000	No Rating	Baa2	BBB	324	BFY0C04
International Flavors & Fragrances Inc	1.80%	25/06/2026	YES	EUR	99.29	2.45%	800	100,000	1,000	BBB	Baa3	BBB-	317	BFM4XY9
Walgreens Boots Alliance Inc	2.13%	20/08/2026	YES	EUR	99.91	2.20%	60	100,000	1,000	WD	B1 *-	BB- *-	261	BSM5T45
Enel SpA	3.38%	24/08/2026	YES	EUR	100.49	2.98%	750	100,000	1,000	BBB-	Baa3	BB+	257	BG1WHX8
Anheuser-Busch InBev SA/NV	1.15%	22/10/2026	YES	EUR	98.49	2.21%	2000	100,000	1,000	WD	A3	A-	197	BFDSY70
Netflix Inc	3.63%	15/05/2027	-	EUR	102.17	2.36%	1300	100,000	1,000	No Rating	A3	A	83	BFYF5J9
SoftBank Group Corp	5.00%	16/01/2028	YES	EUR	102.37	3.97%	1058	100,000	1,000	No Rating	Ba3u	BB+	113	BD9H585
Koninklijke Philips NV	1.38%	02/02/2028	YES	EUR	97.27	2.42%	500	100,000	1,000	BBB+	Baa1	BBB+	98	BYWFCJ3
European Investment Bank	5.63%	15/02/2028	-	EUR	108.32	2.20%	461	8	8	AAA	Aaa	AAA	174	5626865
Anheuser-Busch InBev SA/NV	2.00%	17/03/2028	-	EUR	99.15	2.34%	2911	1,000	1,000	WD	A3	A-	144	BZ6D7P1
British Telecommunications PLC	2.13%	26/06/2028	YES	EUR	98.93	2.48%	500	100,000	1,000	BBB	Baa2	BBB	316	BGRFYX0
Deutsche Post AG	1.63%	05/09/2028	YES	EUR	97.79	2.32%	750	1,000	1,000	A-	A2	No Rating	246	BGSXTR2
Cie de Saint-Gobain SA	1.88%	21/09/2028	-	EUR	98.20	2.48%	700	100,000	100,000	WD	Baa1	BBB+	321	BFX3D01
Goldman Sachs Group Inc/The	2.00%	01/11/2028	-	EUR	98.45	2.50%	1500	1,000	1,000	A	A2	BBB+	280	BF0YC00
Holcim Finance Luxembourg SA	1.75%	29/05/2029	YES	EUR	96.62	2.64%	750	100,000	1,000	No Rating	Baa1	BBB+	344	BF1D9T4
Banca Monte dei Paschi di Siena SpA	10.50%	23/07/2029	-	EUR	125.84	3.41%	300	100,000	1,000	BB	Ba2	No Rating	16	BK9WBK3

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BAT International Finance PLC	2.25%	16/10/2029	YES	EUR	97.12	2.95%	1250	100,000	1,000	BBB+	Baa1	BBB+	204	BF52VY6
Netflix Inc	3.88%	15/11/2029	-	EUR	104.78	2.68%	1200	100,000	1,000	No Rating	A3	A	53	BK4PGH9
Ageas SA/NV	3.88%	10/12/2029	YES	EUR	95.91	4.84%	750	200,000	200,000	BBB+	No Rating	BBB+	59	BK96PY7
Kreditanstalt fuer Wiederaufbau	0.38%	23/04/2030	-	EUR	91.24	2.36%	3000	1,000	1,000	AAAu	Aaa	AAA	107	BWXSC19
Novartis Finance SA	1.38%	14/05/2030	YES	EUR	94.25	2.61%	750	100,000	1,000	AA-	Aa3	AA-	359	BD967M0
International Business Machines Corp	1.75%	31/01/2031	-	EUR	93.75	3.00%	1250	100,000	1,000	A-	A3	A-	189	BG019N0
Agence Francaise de Developpement EPIC	1.38%	05/07/2032	-	EUR	89.56	3.08%	2000	100,000	100,000	AA-	No Rating	AA-	34	BYXD1C2
Zurich Finance Ireland Designated Activity Co	1.63%	17/03/2039	YES	EUR	80.48	3.42%	500	100,000	1,000	No Rating	Aa3	AA-	52	BJ9K4L2
Unilever PLC	1.50%	11/06/2039	-	EUR	78.36	3.50%	650	100,000	1,000	WD	A1	A+	58	BJQLGW3

*The lowest yield (based on mid price) to all possible redemption date scenarios

US Dollar

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
CCO Holdings LLC / CCO														
Holdings Capital Corp	4.25%	05/09/2025	YES	USD	92.04	5.97%	3000	2,000	1,000	BB+ *+	B1	BB-	6	BN2R7D1
HCA Inc	5.88%	05/09/2025	YES	USD	100.11	4.47%	1500	2,000	1,000	WD	Baa3	BBB-	172	BYQ2966
United States Treasury Note/Bond	0.38%	30/11/2025	-	USD	98.82	4.24%	61106	100	100	AA+u	Aa1	No Rating	68	BLH34N9
OneMain Finance Corp	7.13%	15/03/2026	-	USD	101.35	4.82%	424	2,000	1,000	WD	Ba2	BB	142	BDTMS47
Wells Fargo & Co	3.00%	22/04/2026	-	USD	99.06	4.36%	3500	1,000	1,000	A+	A1	BBB+	105	BD72T35
Honeywell International Inc	2.50%	01/08/2026	YES	USD	98.01	4.17%	1500	2,000	1,000	A *-	A2	A *-	96	BYX1YN8
Morgan Stanley	4.35%	08/09/2026	-	USD	99.95	4.40%	2250	1,000	1,000	A-	Baa1	BBB+	149	BQQLM13
Teva Pharmaceutical														
Finance Netherlands III BV	3.15%	01/10/2026	-	USD	97.98	4.97%	1798	2,000	1,000	BB+	Ba1	BB	126	BYZ6VH4
MGM Resorts International	5.50%	15/01/2027	YES	USD	100.41	5.20%	675	2,000	1,000	BB-	B1	BB-	112	BHQ4FR6
Verizon Communications Inc	4.13%	16/03/2027	-	USD	100.03	4.10%	2427	2,000	1,000	A-	Baa1	BBB+	141	BYZNV75
Kinross Gold Corp	4.50%	15/04/2027	YES	USD	100.24	4.35%	498	2,000	1,000	BBB	Baa3	BBB-	22	BG34680
Stryker Corp	3.65%	07/12/2027	YES	USD	98.86	4.12%	600	2,000	1,000	No Rating	A3	BBB+	150	BFX0540
Berkshire Hathaway Energy Co	3.25%	15/01/2028	YES	USD	97.99	4.05%	600	2,000	1,000	WD	A3	A-	112	BDFLNQ5
Equitable Holdings Inc	4.35%	20/01/2028	YES	USD	100.02	4.34%	1499	2,000	1,000	No Rating	Baa1	A-	107	BJ2L542
United States Treasury Note/Bond	2.75%	15/02/2028	-	USD	97.76	3.70%	69894	100	100	AA+u	Aa1	No Rating	173	BG0D0D3
Walmart Inc	3.70%	26/03/2028	YES	USD	99.55	3.86%	1479	2,000	1,000	AA	Aa2	AA	41	BFYK679
Zoetis Inc	3.90%	20/05/2028	YES	USD	99.57	4.05%	500	2,000	1,000	No Rating	A3	BBB+	167	BF8QNX8
DuPont de Nemours Inc	4.73%	15/08/2028	YES	USD	101.77	4.10%	2250	2,000	1,000	BBB+	Baa1	BBB+ *-	82	BGT0PR4
RTX Corp	4.13%	16/08/2028	YES	USD	99.83	4.18%	3000	2,000	1,000	No Rating	Baa1	BBB+	81	BF7MTW8
Netflix Inc	5.88%	15/11/2028	-	USD	105.43	4.08%	1900	2,000	1,000	No Rating	A3	A	82	BJRDX72

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Bank of America Corp	3.97%	07/02/2029	YES	USD	98.77	4.36%	3000	2,000	1,000	AA-	A1	A-	0	BJ9NHM3
Goldman Sachs Group Inc/The	3.80%	15/12/2029	YES	USD	97.91	4.30%	2500	2,000	1,000	A	A2	BBB+	142	BLD6NP7
McDonald's Corp	3.60%	01/04/2030	YES	USD	97.12	4.26%	1000	1,000	1,000	No Rating	Baa1	BBB+	36	BLCCBX0
United States Treasury Inflation Indexed Bonds	0.13%	15/07/2030	-	USD	94.75	1.23%	42637	100	100	AA+u	Aa1	No Rating	23	BLCGQJ3
United States Treasury Note/Bond	0.88%	15/11/2030	-	USD	86.16	3.80%	133681	100	100	AA+u	Aa1	No Rating	84	BN7JWT3
Goldman Sachs Capital I	6.35%	15/02/2034	-	USD	105.52	5.52%	939	1,000	1,000	BBB-	Baa3	BB+	172	2380584
Verizon Communications Inc	4.40%	01/05/2034	YES	USD	95.50	5.01%	1888	2,000	1,000	A-	Baa1	BBB+	96	BRXDL34
Freeport-McMoRan Inc	5.40%	14/05/2034	YES	USD	101.76	5.15%	730	2,000	1,000	BBB	Baa2	BBB-	83	BSN4Q39
Citigroup Inc	6.13%	25/08/2036	-	USD	104.85	5.53%	602	100,000	1,000	BBB+	Baa2	BBB	162	B1CDG16
Vale Overseas Ltd	6.88%	21/11/2036	-	USD	109.74	5.69%	862	2,000	1,000	BBB	Baa2	BBB-	76	B1HMKF0
Pfizer Inc	4.00%	15/12/2036	-	USD	92.07	4.92%	1000	2,000	1,000	WD	A2	A	52	BZ3FFJ0
Home Depot Inc/The	5.88%	16/12/2036	-	USD	107.91	4.95%	3000	2,000	1,000	A	A2	A	51	B1L80H6
United States Treasury Note/Bond	4.75%	15/02/2037	-	USD	104.38	4.28%	16589	100	100	AA+u	Aa1	No Rating	173	B1RDG66
Oracle Corp	3.80%	15/05/2037	YES	USD	85.53	5.43%	1750	2,000	1,000	BBB	Baa2	BBB	82	BF4ZFF5
Duke Energy Carolinas LLC	6.05%	15/04/2038	-	USD	107.47	5.24%	600	2,000	1,000	WD	Aa3	A	112	B2QWHG8
Constellation Energy Generation LLC	6.25%	01/10/2039	-	USD	107.59	5.47%	900	1,000	1,000	WD	Baa1	BBB+	126	B4LVKD2
Simon Property Group LP	6.75%	01/11/2039	YES	USD	113.97	5.34%	600	2,000	1,000	WD	A3	A-	6	B3PR0Y0
RTX Corp	5.70%	15/04/2040	-	USD	104.15	5.29%	553	2,000	1,000	WD	Baa1	BBB+	112	B62ZR69
CSX Corp	5.50%	15/10/2040	YES	USD	100.83	5.42%	550	2,000	1,000	A-	A3	BBB+	112	B56NM23
Kraft Heinz Foods Co	5.00%	04/06/2042	-	USD	89.85	5.96%	1422	2,000	1,000	BBB	Baa2	BBB	63	B8Y96M2
FedEx Corp	4.10%	15/04/2043	-	USD	78.16	6.14%	108	2,000	1,000	No Rating	Baa2	BBB	112	B8HKM13

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
Orange SA	5.50%	06/08/2043	YES	USD	99.54	5.54%	850	2,000	1,000	BBB+	Baa1	BBB+	1	BJLP9T8
Shell International Finance BV	4.55%	12/08/2043	-	USD	87.95	5.62%	290	1,000	1,000	AA-	Aa2	A+	175	BCZQWS8
Reynolds American Inc	6.15%	15/09/2043	-	USD	101.53	6.01%	550	2,000	1,000	BBB+	Baa1	BBB+	142	BDWGXG3
Consolidated Edison Co of New York Inc	4.45%	15/09/2043	YES	USD	87.10	5.57%	850	1,000	1,000	A-	A3	A-	142	BJZD6Q4
General Motors Co	6.25%	02/10/2043	-	USD	99.47	6.30%	1500	2,000	1,000	BBB	Baa2	BBB	125	BP8Y7Q3
Electricite de France SA	4.88%	22/01/2044	-	USD	88.27	5.93%	1000	2,000	1,000	BBB+	Baa1	BBB	15	BJ38TS4
United States Treasury Inflation Indexed Bonds	1.38%	15/02/2044	-	USD	84.29	2.44%	22927	100	100	AA+u	Aa1	No Rating	173	BK0HZL6
Walgreens Boots Alliance Inc	4.80%	18/05/2044	YES	USD	98.72	4.90%	37	2,000	1,000	WD	B1*-	BB-*-	79	BSL6W51
Philip Morris International Inc	4.25%	10/11/2044	-	USD	84.92	5.53%	1250	2,000	1,000	A	A2	A-	87	BSHZYC3
Kraft Heinz Foods Co	5.20%	15/01/2045	YES	USD	89.32	6.14%	1613	2,000	1,000	BBB	Baa2	BBB	22	BD7YG52
Petroleos Mexicanos	6.38%	23/01/2045	-	USD	75.21	9.12%	1200	10,000	1,000	BBu	B3	BBB	14	BRJ6RJ5
Reynolds American Inc	5.85%	15/02/2045	YES	USD	97.43	6.07%	2250	2,000	1,000	BBB+	Baa1	BBB+	172	BZ0HGQ3
Microsoft Corp	4.45%	03/05/2045	YES	USD	91.95	5.09%	996	2,000	1,000	WD	Aaa	AAA	94	BYV2RR8
Johnson & Johnson	3.70%	01/09/2045	YES	USD	80.60	5.25%	2000	2,000	1,000	WD	Aaa	AAA	156	BD319Y7
CVS Health Corp	5.05%	25/09/2047	YES	USD	86.97	6.12%	8000	2,000	1,000	BBB	Baa3	BBB	132	BF4JKH4
United States Treasury Inflation Indexed Bonds	1.00%	15/02/2048	-	USD	73.62	2.55%	18656	100	100	AA+u	Aa1	No Rating	173	BFZBGW6
Stanley Black & Decker Inc	4.85%	15/05/2048	YES	USD	86.26	5.95%	500	2,000	1,000	BBB+	Baa3	A-	82	BGLT159
Markel Group Inc	5.00%	20/11/2048	YES	USD	87.95	5.95%	600	2,000	1,000	WD	Baa2	BBB	77	BK5JGR0
San Diego County Water Authority	6.14%	01/05/2049	-	USD	103.02	5.83%	524	5,000	5,000	AA+	Aa2	AAA	96	B4MFLC9

Name	Coupon	Maturity/ Next Call Date	Callable (Y/N)	Currency	Mid Price	Yield to Maturity*	Amount Outstanding (M)	Minimum Investment	Increments Above Min Investment	Fitch Rating	Moody's Rating	S&P Rating	Days Accrued Interest	SEDOL Code
United States Treasury														
Inflation Indexed Bonds	0.25%	15/02/2050 -		USD	58.02	2.57%	15516	100	100	AA+u	Aa1	No Rating	173	BLLCYX2

*The lowest yield (based on mid price) to all possible redemption date scenarios



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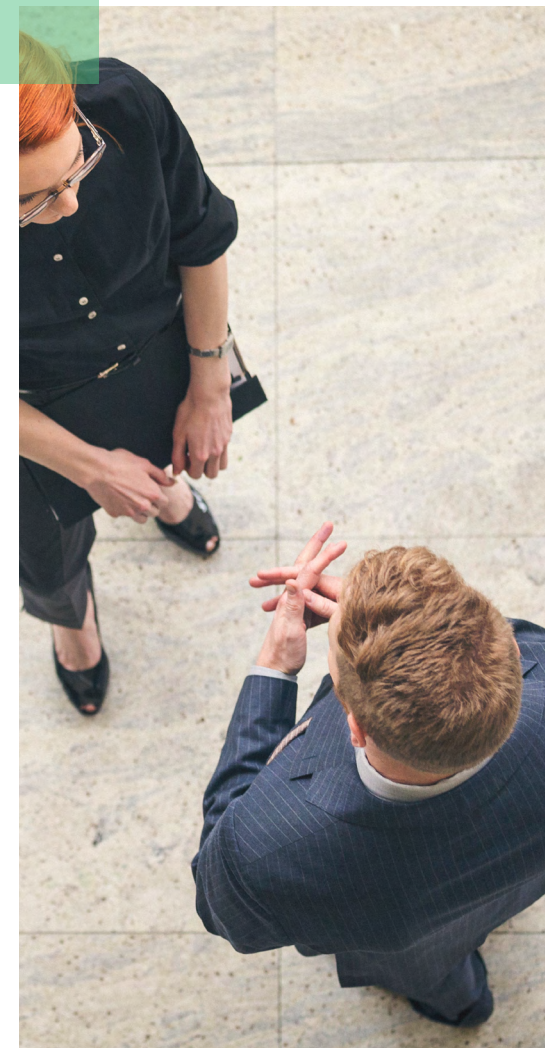
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Issue Date: 11/08/2025

Ref: BL08025

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