

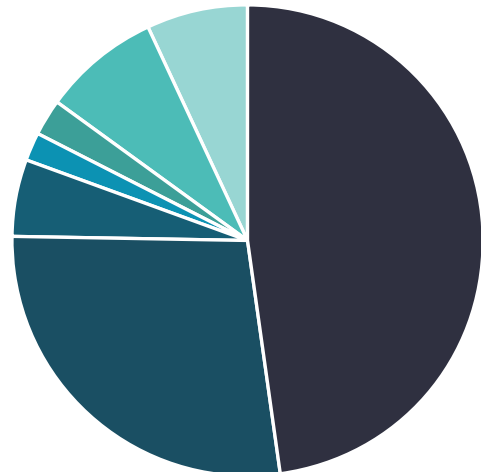
Master Investment Strategy Portfolio Holdings

Top 10 Bonds

14.79%

UK (Govt of) 1.75% GILT 07/09/2037	3.45%
UK Gilt 3.25% 22/01/2044	2.89%
UK (Govt of) 0.125% Idx Lkd 22/03/2029	2.34%
UK (Govt of) 1.625% GILT 22/10/2028	2.08%
UK Gilt 3.75% 22/07/2052	1.16%
US Treasury 3.875% 15/08/2033	0.71%
Heathrow Finance Plc 4.125% 01/09/2029	0.63%
Heinz Finance 6.25 18/2/2030	0.59%
Hiscox Ltd 6.125% 24/11/2045	0.50%
HSBC 5.75% 20/12/2027	0.44%

Master Strategy Allocations



Top 10 Funds and Trusts

20.70%

BH MACRO LTD	3.01%
BlackRock ICS Sterling Liquidity Premier GBP Acc	2.91%
PIMCO 15+ Year US TIPS Index Exchange-Traded Fund	2.82%
JPMorgan Japanese IT Ord GBP0.25	2.32%
PIMCO GIS Diversified Income Fund Instl Acc	1.87%
HICL Infrastructure PLC	1.67%
International Public Partnership	1.59%
Ishares Core US Treasury Bond USD	1.53%
Renewables Infrastructure Group Limited	1.49%
Capital Investment PCC Class D Global Diversified	1.49%

Equity	48.01%
Bonds	27.44%
High Yield	5.35%
Property	2.03%
Commodity	2.50%
Alternative	7.76%
Cash	6.91%

Top 10 Equities

UK	6.39%	US	10.02%	European	5.57%
AstraZeneca plc Ord	0.98%	Microsoft Corp	2.03%	ASML Holding N.V.	1.13%
BT Group Plc Ord	0.84%	Alphabet Inc	1.47%	Roche Holdings AG	0.69%
Barclays plc Ord	0.77%	Bank of America	1.26%	Equinor ASA	0.61%
Rolls Royce Ord	0.72%	Amazon.Com	1.09%	Vestas Wind Systems	0.61%
Shell Plc	0.66%	Nvidia Corp	0.96%	Novo Nordisk A/S	0.56%
GSK PLC	0.56%	Freeport McMoran Copper & Gold Inc	0.82%	Schneider Electric SA	0.48%
Diageo Plc	0.56%	Marvell Technology	0.76%	Lvmh Moet Hennessy	0.46%
Rio Tinto Ord	0.45%	Apple Inc	0.61%	Accor SA	0.42%
Persimmon Plc ord	0.44%	Unitedhealth Group Inc	0.52%	Zurich Insurance	0.31%
BAE Systems plc Ord	0.42%	Procter & Gamble	0.52%	Deutsche Telekom AG	0.30%

capital-iom.com

 t +44 (0) 1624 654200 e businessdevelopment@capital-iom.com

Issue Date: 08/09/2025

This document has been prepared for information purposes only, is believed to be correct as at the issue date hereof, but its accuracy cannot be guaranteed. Information in this document does not constitute investment advice or an offer or an invitation by or on behalf of any company within the Group to buy or sell any product or security or to make a bank deposit. Any reference to past performance is not necessarily a guide to the future. The value of investments may go down as well as up and may be adversely affected by currency fluctuations. The Group, its subsidiary companies, clients, and officers may have a position in, or engage in transactions in any of the investments mentioned. Opinions constitute views as at the date of issue thereof and are subject to change.

Ref: PCA08025

Capital International Limited and Capital Financial Markets Limited are subsidiaries of Capital International Group Limited and are licensed by the Isle of Man Financial Services Authority. Capital International Limited is a member of the London Stock Exchange. Capital International, Capital International Asset Management, and Capital International Investment Platform are trading names of Capital International Limited. Capital International is a trading name of Capital Financial Markets Limited.

**Create Tomorrow.
Start Today.**

 Do you really need to print this? We are serious about climate change & biodiversity loss. For more information, please [click here](#).