

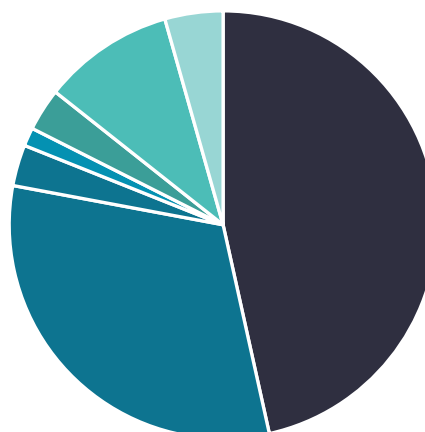
Master Investment Strategy Portfolio Holdings

Top 10 Bonds

16.30%

UK Gilt 3.25% 22/01/2044	3.75%
UK (Govt of) 1.75% GILT 07/09/2037	3.04%
UK (Govt of) 0.125% Idx Lkd 22/03/2029	2.38%
UK (Govt of) 1.625% GILT 22/10/2028	2.09%
Kuntarahoitus OYJ 4.125% 06/01/2031	1.68%
UK Gilt 3.75% 22/07/2052	0.92%
International Finance Corp 1.25% 06/02/2031	0.69%
Oracle Corp 5.875% 26/09/2045	0.61%
Abu Dhabi Crude Oil 4.6% 02/11/47	0.60%
US Treasury 3.875% 15/08/2033	0.55%

Master Strategy Allocations



Top 10 Funds and Trusts

22.16%

BlackRock ICS Sterling Liquidity Premier GBP Acc	2.87%
BH MACRO LTD	2.87%
PIMCO 15+ Year US TIPS Index Exchange-Traded Fund	2.78%
AQR UCITS AQR Delphi Long-Short Equity UCITS GBP	2.40%
JPMorgan Japanese Investment Trust	2.32%
JPMorgan Emerging Markets Investment Trust	2.18%
HICL Infrastructure PLC	2.04%
Capital Investment PCC Class D Global Diversified	1.75%
iShares MSCI Japan Value ETF	1.52%
PIMCO GIS Diversified Income Fund Instl Acc	1.44%

Top 10 Equities

UK		5.62%	US		9.99%	EUR		5.62%
AstraZeneca plc	0.84%		Amazon.Com Inc	1.47%		ASML Holding N.V.	0.87%	
Barclays plc	0.70%		Alphabet Inc	1.44%		Schneider Electric SA	0.76%	
Rolls Royce	0.63%		Microsoft Corp	1.40%		Roche Holding AG	0.71%	
Shell Plc	0.55%		Invesco S&P SmallCap 600 UCITS ETF	1.03%		Accor SA	0.56%	
Persimmon Plc	0.52%		Nvidia Corp	1.01%		Novo Nordisk A/S	0.49%	
Diageo Plc	0.50%		Freeport McMoran Copper & Gold Inc	0.82%		Lvmh Moet Hennessy	0.49%	
Rio Tinto	0.49%		Marvell Technology Inc	0.80%		iShares Europe Defence UCITS ETF	0.46%	
BT Group Plc	0.48%		Exxon Mobil Corp	0.75%		CAP Gemini SA	0.44%	
BP Plc	0.48%		Apple Inc	0.64%		UBS Group AG	0.44%	
Blackrock Throgmorton Trust Plc	0.43%		Oracle Corp	0.64%		Vestas Wind Systems	0.40%	

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Start Today.**