CAPITAL
INTERNATIONAL

PRISM CHARTBOOK
GBP, USD & EUR

June 2026

Contents

CAPITAL INTERNATIONAL

Master Investment Strategy June 2026

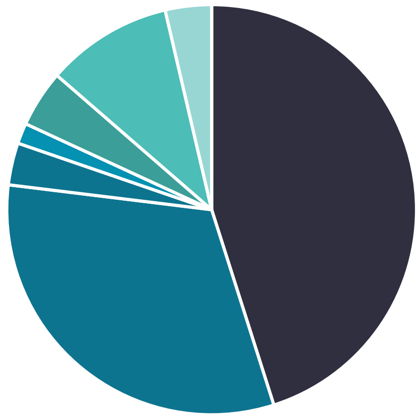
Strategy Overview

The Master Investment Strategy pursues a strategy of maximum diversification, investing across a wide range of asset classes including equities, bonds, property and alternatives, in order to maximise returns per unit of risk.

It is not necessary for the strategy to target aggressive returns, but to achieve an 'optimal' balance between risk and return.

The underlying assets of the Master Investment Strategy are carefully selected to create a highly diversified portfolio largely consisting of individual securities, although investment trusts, exchange traded funds, actively managed funds and other investments may also be used.

Master Strategy Allocations



Equity	45.1%
Bonds	31.9%
High Yield	3.3%
Property	1.6%
Commodity	4.5%
Alternative	10.0%
Cash	3.7%

PRISM Strategy Overview

PRISM offers a full spectrum of defined risk-return profiles, with performance driven from a single 'optimal' investment strategy. This Master Investment Strategy is a highly diversified investment portfolio that aims to optimise returns per unit of risk.

Each PRISM profile has a defined mean return and a defined volatility which, together with the performance of the Master Investment Strategy, are used to calculate returns in each period. These defined risk-return profiles are published in advance, providing investors and their advisors clarity as to the expected performance characteristics of their investment.

Master Investment Strategy

Create Tomorrow.
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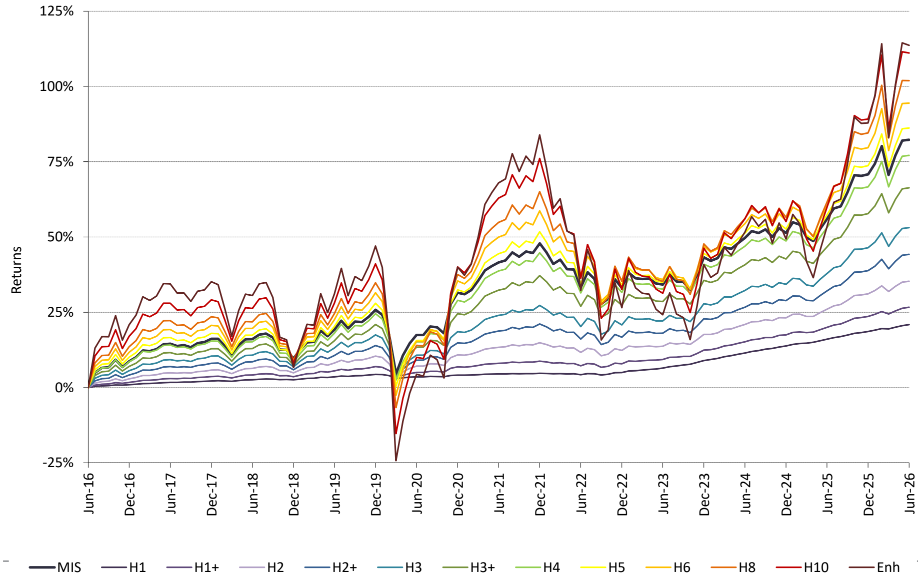
GBP Performance

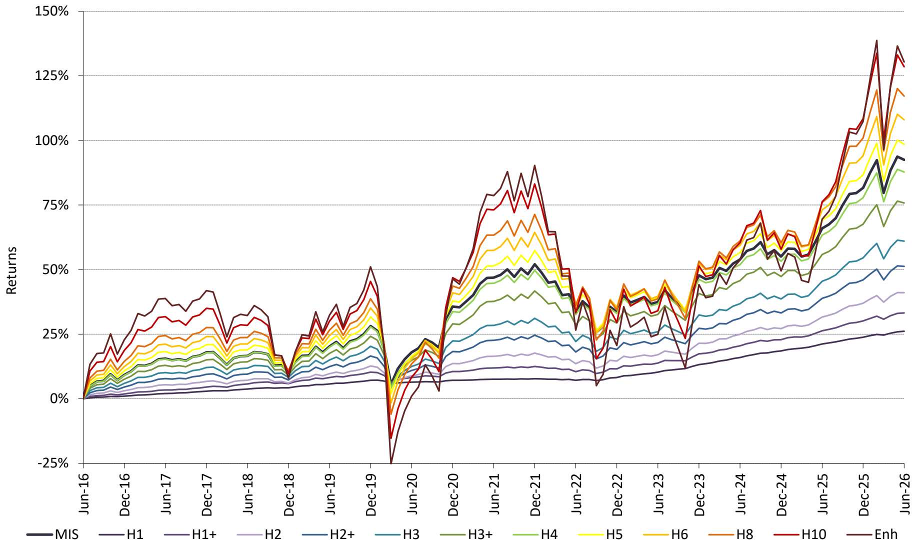


Defined risk-return profile

Expected Mean Return: 7.60%
Expected Volatility: 7.45%
Investment Time Horizon: 5 years

	Returns	Volatility
1 Month	0.15%	-
3 Months	6.85%	-
6 Months	6.71%	-
1 Year	16.83%	6.87%
3 Years	35.80%	7.57%
5 Years	28.79%	7.93%
10 Years	82.29%	8.67%
Incep Annual	6.19%	-

USD Performance

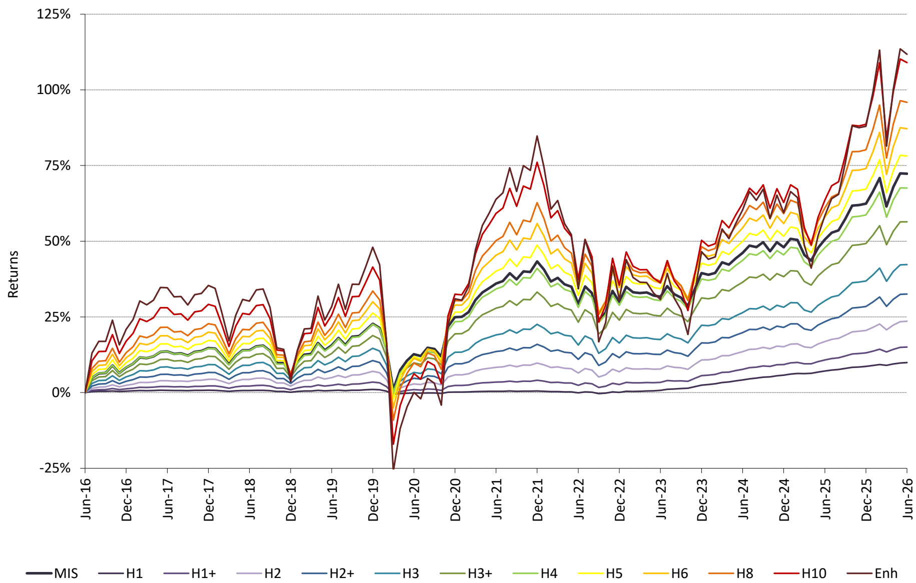


Defined risk-return profile

Expected Mean Return: 7.60%
Expected Volatility: 7.45%
Investment Time Horizon: 5 years

	Returns	Volatility
1 Month	-0.66%	-
3 Months	7.13%	-
6 Months	5.96%	-
1 Year	16.00%	8.57%
3 Years	39.98%	8.85%
5 Years	31.03%	9.34%
10 Years	92.45%	9.56%
Annualised	6.77%	-

EUR Performance



Defined risk-return profile

Expected Mean Return: 7.00%
Expected Volatility: 7.45%
Investment Time Horizon: 5 years

	Returns	Volatility
1 Month	-0.06%	-
3 Months	6.73%	-
6 Months	6.09%	-
1 Year	14.47%	7.31%
3 Years	30.90%	8.09%
5 Years	26.67%	8.53%
10 Years	72.32%	9.14%
Incep Annual	5.59%	-

Investment Commentary

The PRISM Master Fund delivered a modest positive return in June, rising by approximately 0.3%, which takes year-to-date performance to around 6.7%. Returns were led by fixed income and specialist funds, with corporate bonds performing well and returning approximately 0.8% during the month. Within specialist funds, the strongest contributors were US small companies, which returned around 8%, and AQR Delphi, a factor-focused long/short strategy, which gained approximately 6.5%. Gold was the main detractor, falling sharply during the month. We used this weakness to increase the position around the lows, taking gold exposure to approximately 1.5% of the portfolio.
Equities were slightly negative overall, although there was meaningful dispersion across sectors. Financials and Information Technology performed strongly, rising around 8% and 3.6% respectively, while Materials and Communication Services were the main detractors, both falling by approximately 7%. Having reduced equity exposure in May to around 45%, we maintained this more balanced position through June. Some of the capital released from equities has been redeployed into fixed income, Master Limited Partnerships, and gold. The MLP exposure is predominantly linked to US energy infrastructure, which we believe offers attractive income characteristics and useful portfolio diversification.
Portfolio activity during the month focused on improving the resilience and risk/reward profile of the portfolio. It was encouraging to see several of the bonds we added during the weakness around the Iran conflict perform well.

The Abu Dhabi Pipeline bonds, for example, rose by approximately 3% during the month. We also sold our longer-dated Whirlpool bonds. Our original view was that the company could recover against a relatively resilient US consumer backdrop.

However, weaker new housing activity, a more difficult consumer environment, and the company's decision to issue secured debt changed our assessment. The new secured bonds sit above our holding in the capital structure, which reduced our comfort with the risk/reward.

Some of this capital, along with portfolio inflows, was redeployed into Yinson Boronia, a high-yield bond backed by FPSO Anna Nery, a floating production, storage and offloading vessel chartered to Petrobras for the Marlim Field offshore Brazil.

We continue to see selective opportunities in energy-related high yield, particularly where cash flows are supported by long-term contracts and essential infrastructure assets.

Individual bond positions remain small, but in aggregate these more specialist credit opportunities can provide attractive income, diversification, and differentiated sources of return.

Emerging markets performed well in headline terms, but the rally has been relatively narrow, driven largely by Korean memory companies and AI-related beneficiaries. Beneath the surface, we remain mindful that some emerging and frontier economies could face pressure from higher energy costs, weather disruption, and food inflation. Although Brent oil has fallen back toward $72 per barrel, geopolitical risk in the Middle East and extreme weather remain important factors.

El Niño increases the risk of drought across parts of Southeast Asia and the western Pacific, which can disrupt crop production and push up prices for key food items such as rice, palm oil, vegetables, and other water-intensive staples. While agriculture is now a smaller share of GDP in many Asian economies, food remains a large part of regional inflation baskets. Weather-related food shocks can therefore still affect headline inflation, inflation expectations, and central bank policy.

Overall, PRISM remains well diversified across equities, fixed income, specialist funds, energy infrastructure, gold, and cash. With approximately 4% held in cash, the portfolio retains liquidity to take advantage of opportunities that may arise over the coming months. We remain focused on balancing market participation with downside protection, while seeking attractive risk-adjusted returns across a broad opportunity set.

Performance

PRISM GBP, USD and EUR Strategies were launched in June 2014, April 2018 and September 2018 respectively; prior to these dates, the historical performance of the Master Investment Strategy is calculated by reference to the actual investment performance of Fusion Alpha H5 modelled into the PRISM product structure.

The performance of the Prism Horizons on the following pages is compared to a Peer Group Benchmark adjusted for the Defined risk-return profiles of each Prism Horizon.

Horizon 1 Strategy

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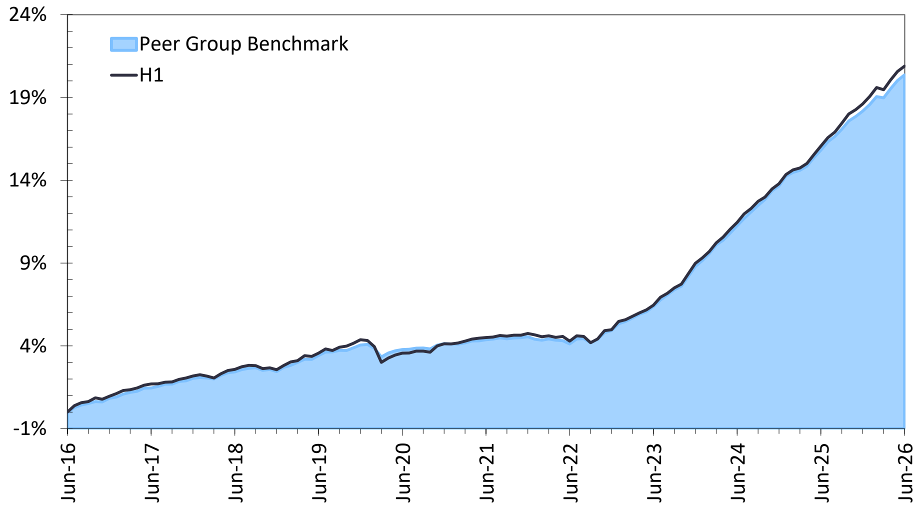
GBP Performance

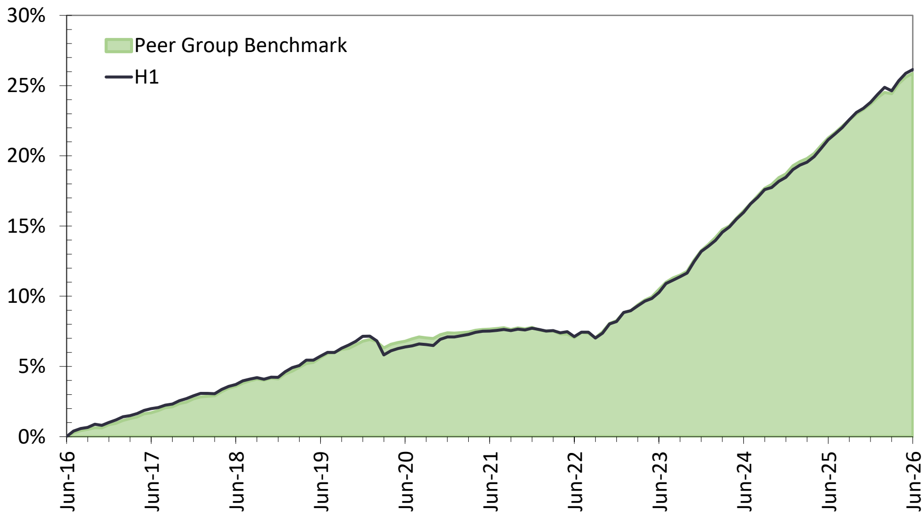


Defined risk-return profile

Expected Mean Return: 3.50%
Expected Volatility: 0.50%

	Returns	Volatility
1 Month	0.27%	-
3 Months	1.19%	-
6 Months	1.93%	-
1 Year	4.17%	0.52%
3 Years	13.57%	0.54%
5 Years	15.68%	0.59%
10 Years	20.90%	0.75%
Incep Annual	1.92%	-

USD Performance

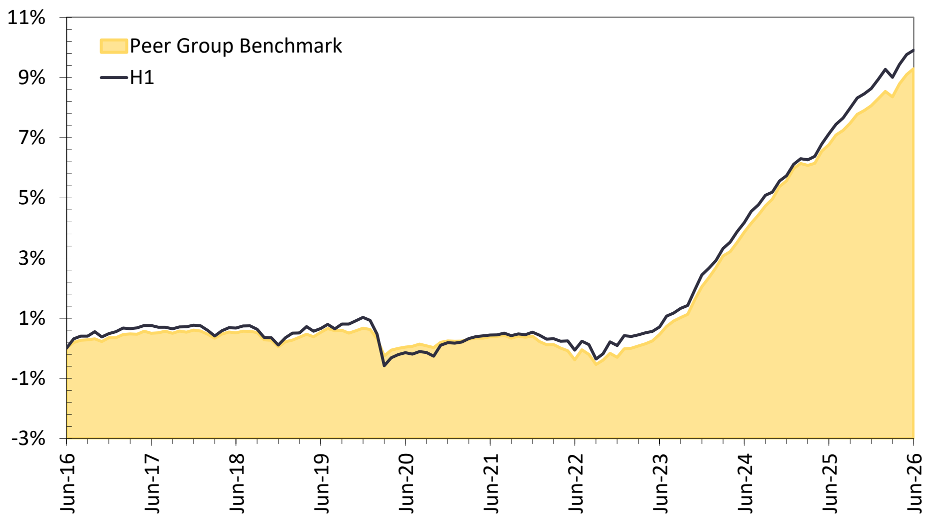


Defined risk-return profile

Expected Mean Return: 3.50%
Expected Volatility: 0.50%

	Returns	Volatility
1 Month	0.22%	-
3 Months	1.21%	-
6 Months	1.89%	-
1 Year	4.13%	0.63%
3 Years	14.40%	0.62%
5 Years	17.32%	0.68%
10 Years	26.15%	0.80%
Annualised	2.35%	-

EUR Performance



Defined risk-return profile

Expected Mean Return: 2.00%
Expected Volatility: 0.50%

	Returns	Volatility
1 Month	0.13%	-
3 Months	0.83%	-
6 Months	1.17%	-
1 Year	2.59%	0.52%
3 Years	9.13%	0.56%
5 Years	9.43%	0.59%
10 Years	9.91%	0.73%
Incep Annual	0.95%	-

Horizon 1+ Strategy

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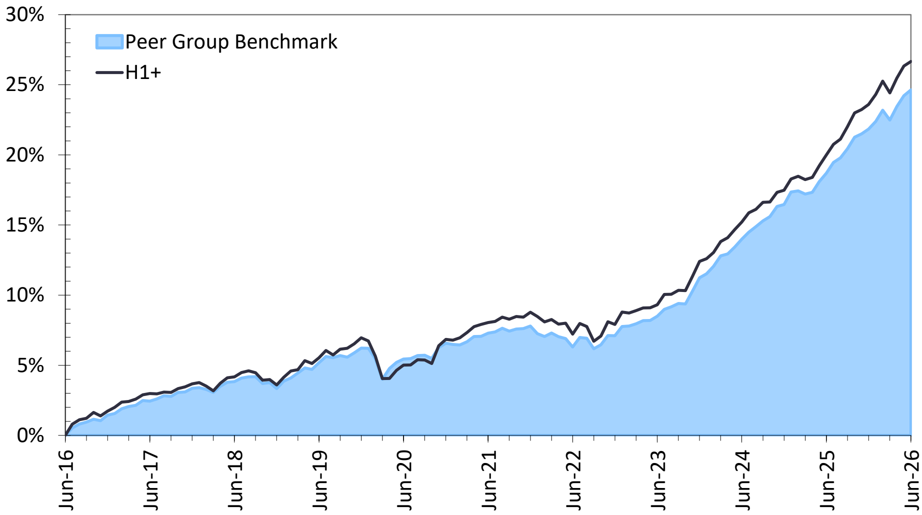
GBP Performance

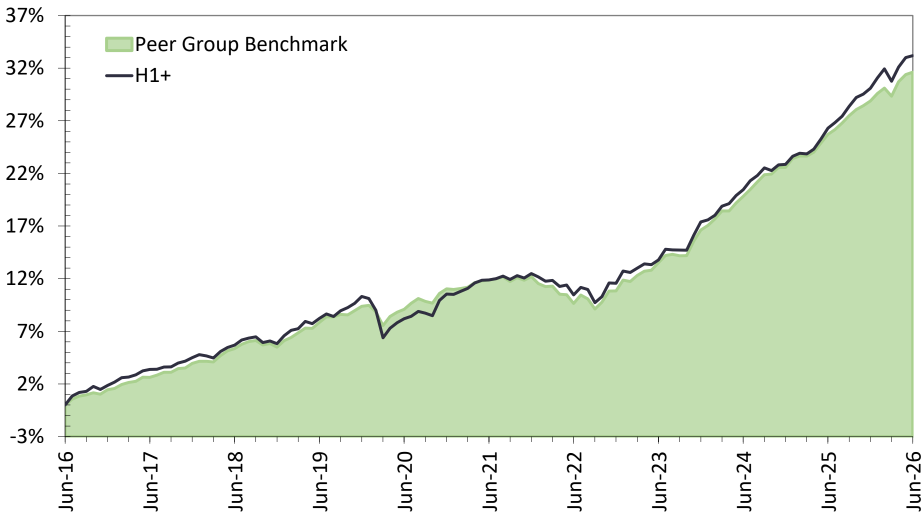


Defined risk-return profile

Expected Mean Return:	4.00%
Expected Volatility:	1.25%

	Returns	Volatility
1 Month	0.27%	-
3 Months	1.81%	-
6 Months	2.49%	-
1 Year	5.56%	1.20%
3 Years	15.87%	1.29%
5 Years	17.23%	1.35%
10 Years	26.67%	1.44%
Incep Annual	2.39%	-

USD Performance

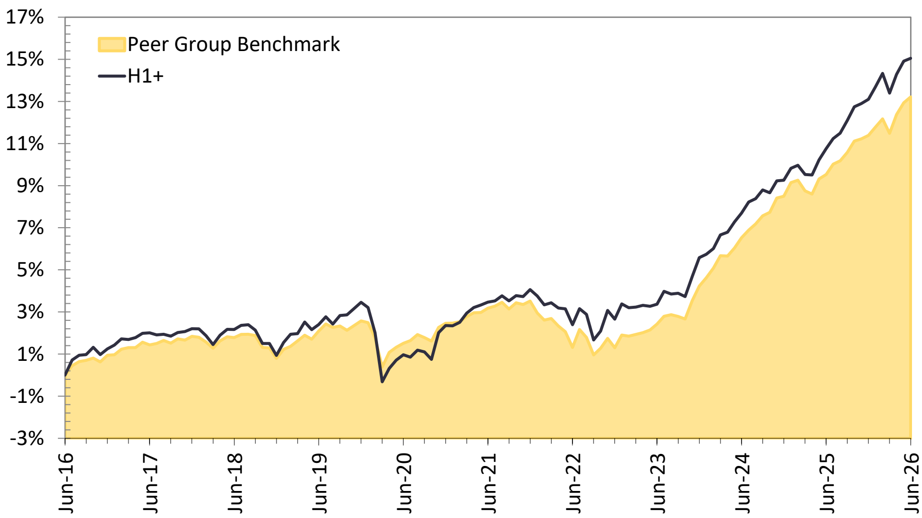


Defined risk-return profile

Expected Mean Return:	4.00%
Expected Volatility:	1.25%

	Returns	Volatility
1 Month	0.13%	-
3 Months	1.86%	-
6 Months	2.38%	-
1 Year	5.46%	1.48%
3 Years	17.05%	1.51%
5 Years	19.05%	1.58%
10 Years	33.19%	1.71%
Annualised	2.91%	-

EUR Performance



Defined risk-return profile

Expected Mean Return:	2.55%
Expected Volatility:	1.25%

	Returns	Volatility
1 Month	0.12%	-
3 Months	1.46%	-
6 Months	1.72%	-
1 Year	3.87%	1.25%
3 Years	11.30%	1.37%
5 Years	11.19%	1.43%
10 Years	15.05%	1.57%
Incep Annual	1.41%	-

Horizon 2 Strategy

Create Tomorrow.
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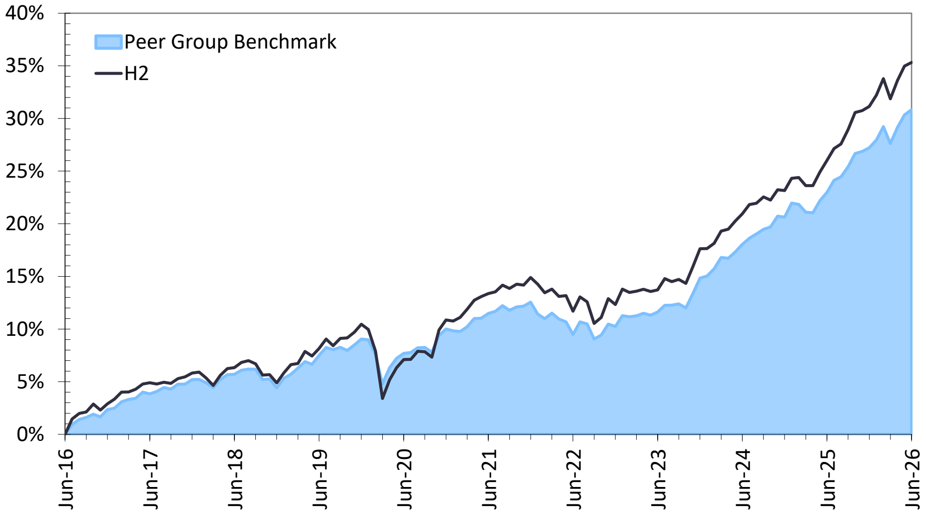
GBP Performance

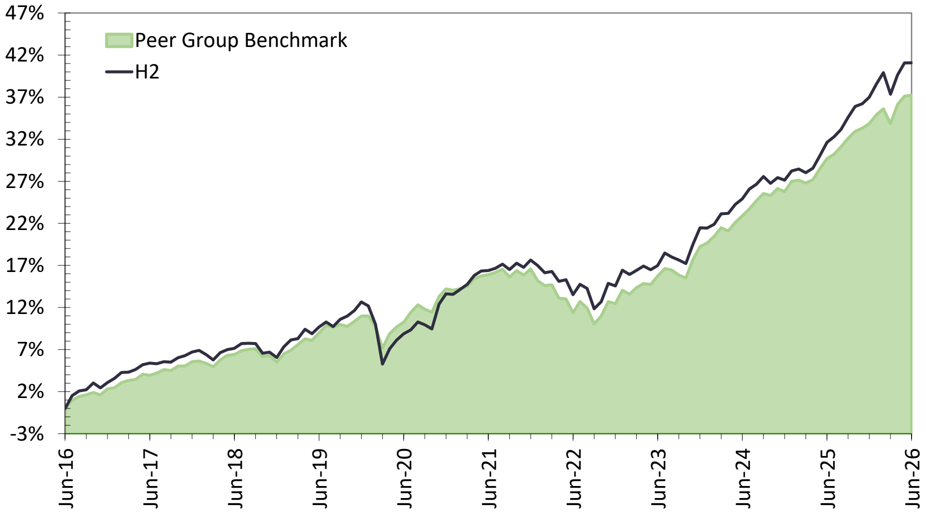


Defined risk-return profile

Expected Mean Return:	4.60%
Expected Volatility:	2.25%

	Returns	Volatility
1 Month	0.25%	-
3 Months	2.62%	-
6 Months	3.19%	-
1 Year	7.38%	2.12%
3 Years	19.01%	2.31%
5 Years	19.36%	2.41%
10 Years	35.32%	2.79%
Incep Annual	3.07%	-

USD Performance

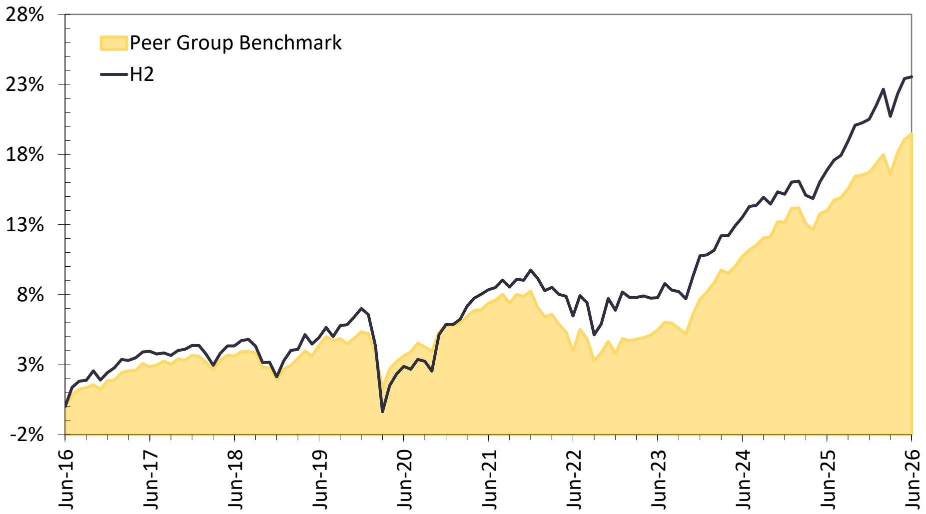


Defined risk-return profile

Expected Mean Return:	4.60%
Expected Volatility:	2.25%

	Returns	Volatility
1 Month	0.01%	-
3 Months	2.72%	-
6 Months	2.99%	-
1 Year	7.18%	2.63%
3 Years	20.59%	2.70%
5 Years	21.21%	2.84%
10 Years	41.07%	3.05%
Annualised	3.50%	-

EUR Performance



Defined risk-return profile

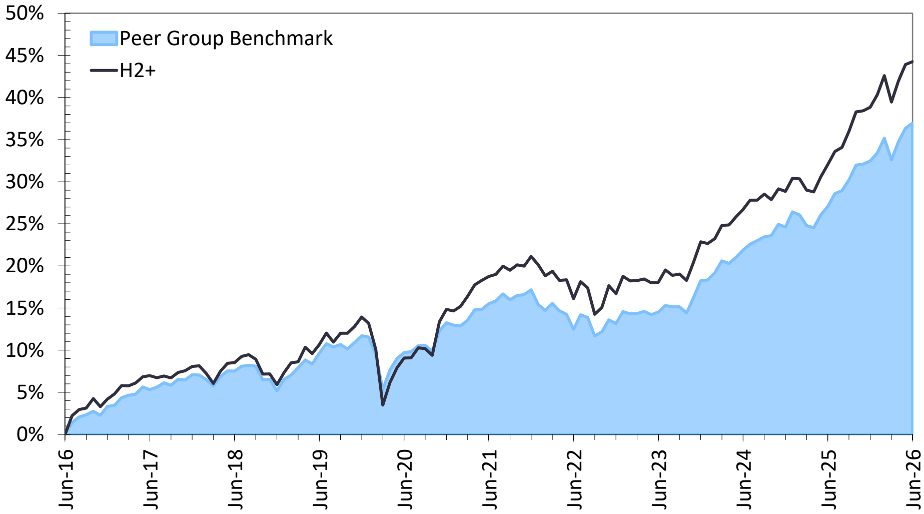
Expected Mean Return:	3.40%
Expected Volatility:	2.25%

	Returns	Volatility
1 Month	0.10%	-
3 Months	2.34%	-
6 Months	2.51%	-
1 Year	5.70%	2.24%
3 Years	14.63%	2.46%
5 Years	14.03%	2.58%
10 Years	23.55%	2.93%
Incep Annual	2.14%	-

Horizon 2+ Strategy

Create Tomorrow.
Start Today.

GBP Performance

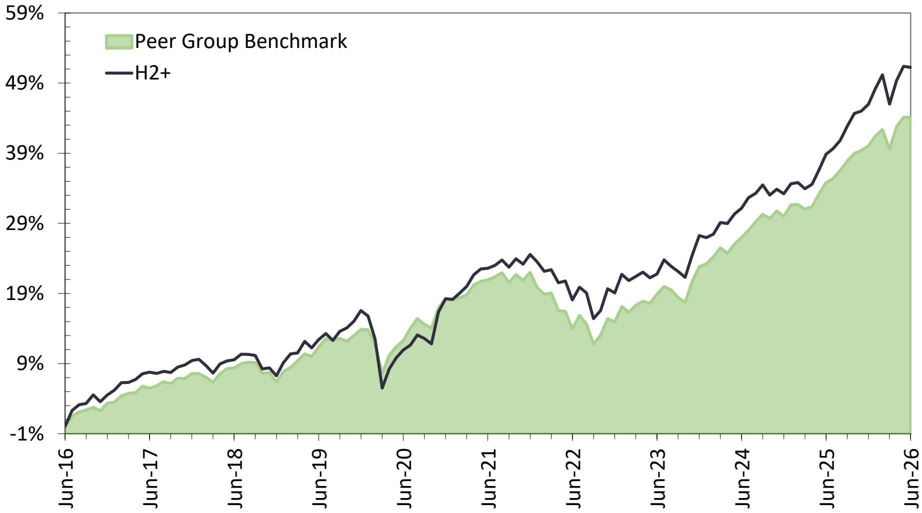


Defined risk-return profile

Expected Mean Return:	5.20%
Expected Volatility:	3.25%

	Returns	Volatility
1 Month	0.24%	-
3 Months	3.43%	-
6 Months	3.89%	-
1 Year	9.22%	3.04%
3 Years	22.19%	3.33%
5 Years	21.48%	3.48%
10 Years	44.25%	4.07%
Incep Annual	3.73%	-

USD Performance

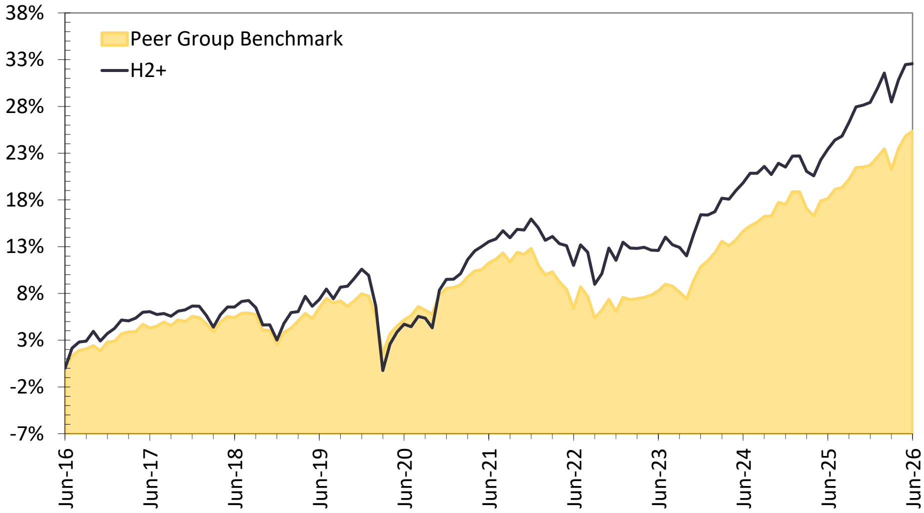


Defined risk-return profile

Expected Mean Return:	5.20%
Expected Volatility:	3.25%

	Returns	Volatility
1 Month	-0.11%	-
3 Months	3.57%	-
6 Months	3.60%	-
1 Year	8.92%	3.78%
3 Years	24.20%	3.89%
5 Years	23.37%	4.10%
10 Years	51.23%	4.45%
Annualised	4.22%	-

EUR Performance



Defined risk-return profile

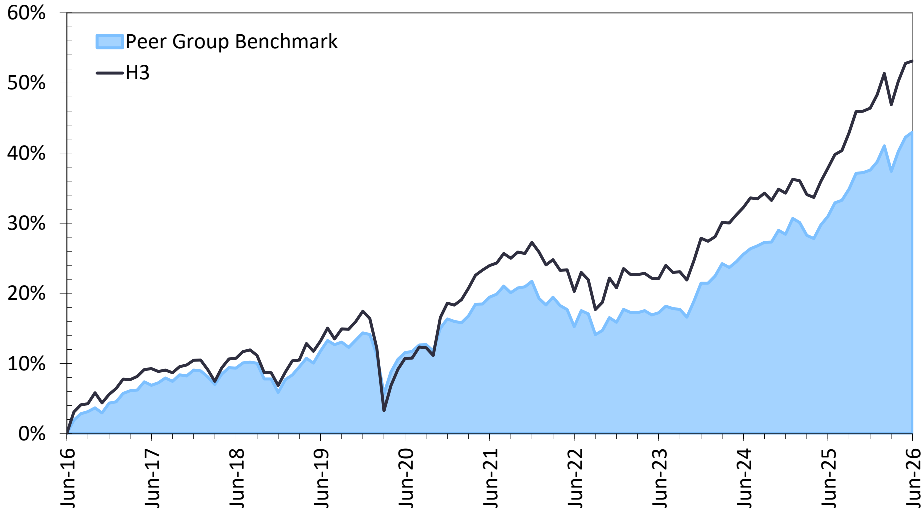
Expected Mean Return:	4.10%
Expected Volatility:	3.25%

	Returns	Volatility
1 Month	0.08%	-
3 Months	3.18%	-
6 Months	3.22%	-
1 Year	7.40%	3.22%
3 Years	17.74%	3.55%
5 Years	16.75%	3.74%
10 Years	32.57%	4.29%
Incep Annual	2.86%	-

Horizon 3 Strategy

Create Tomorrow.
Start Today.

GBP Performance

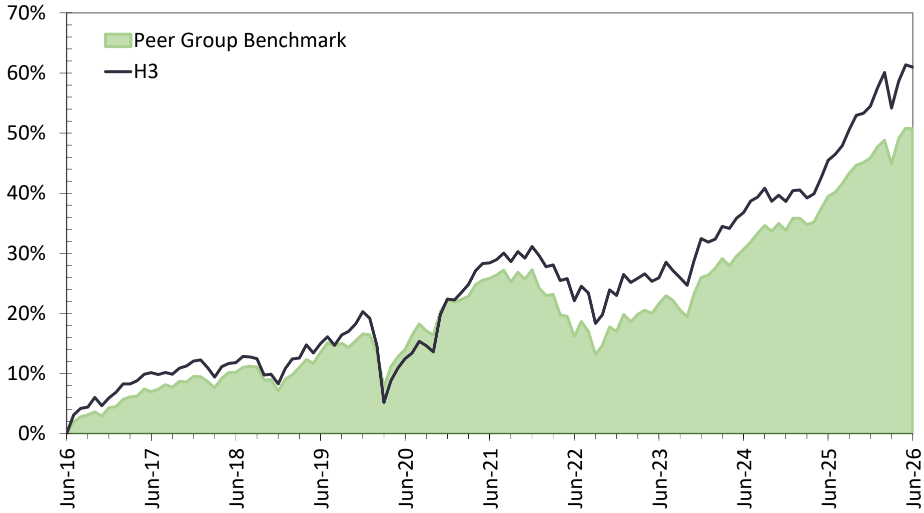


Defined risk-return profile

Expected Mean Return: 5.80%
Expected Volatility: 4.25%

	Returns	Volatility
1 Month	0.22%	-
3 Months	4.25%	-
6 Months	4.59%	-
1 Year	11.08%	3.96%
3 Years	25.40%	4.35%
5 Years	23.53%	4.55%
10 Years	53.14%	5.40%
Incep Annual	4.35%	-

USD Performance

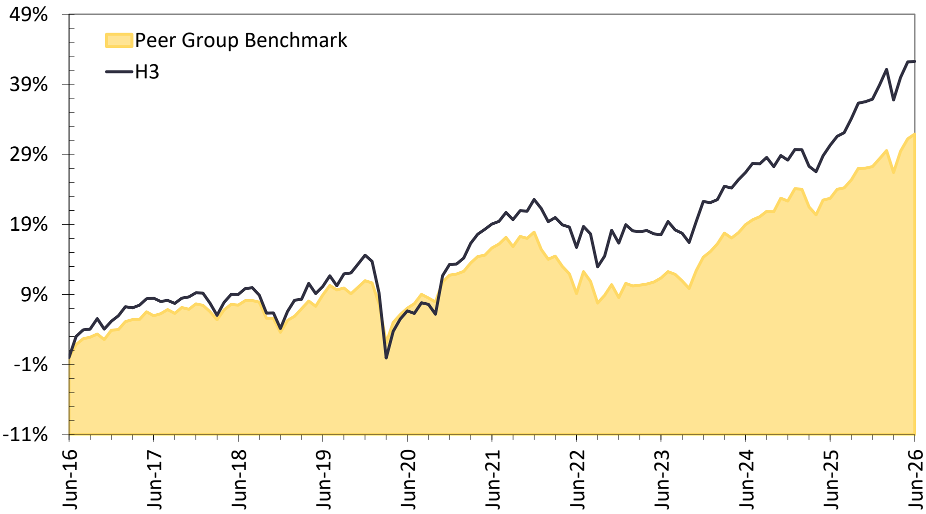


Defined risk-return profile

Expected Mean Return: 5.80%
Expected Volatility: 4.25%

	Returns	Volatility
1 Month	-0.24%	-
3 Months	4.42%	-
6 Months	4.20%	-
1 Year	10.66%	4.93%
3 Years	27.84%	5.09%
5 Years	25.38%	5.36%
10 Years	60.98%	5.89%
Annualised	4.88%	-

EUR Performance



Defined risk-return profile

Expected Mean Return: 4.85%
Expected Volatility: 4.25%

	Returns	Volatility
1 Month	0.05%	-
3 Months	4.03%	-
6 Months	3.95%	-
1 Year	9.17%	4.21%
3 Years	21.04%	4.65%
5 Years	19.51%	4.89%
10 Years	42.27%	5.69%
Incep Annual	3.59%	-

Horizon 3+ Strategy

Create Tomorrow.
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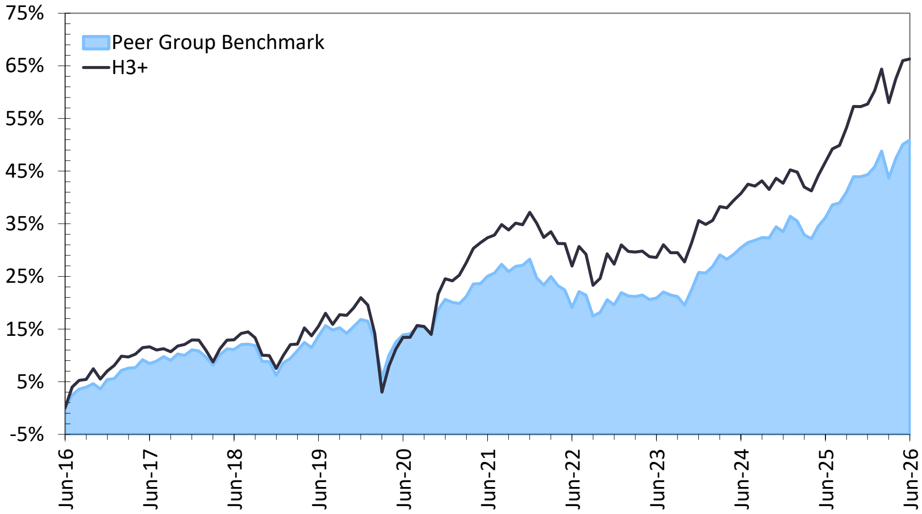
GBP Performance

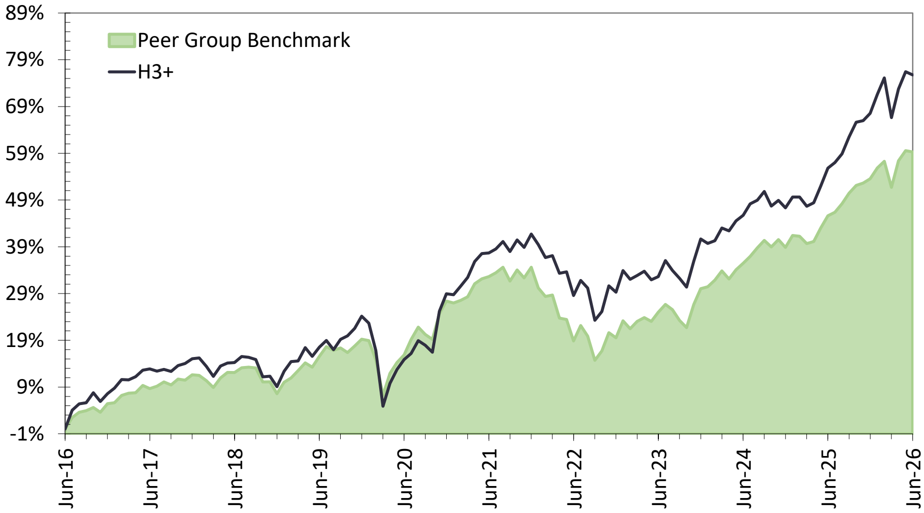


Defined risk-return profile

Expected Mean Return:	6.50%
Expected Volatility:	5.50%

	Returns	Volatility
1 Month	0.20%	-
3 Months	5.26%	-
6 Months	5.44%	-
1 Year	13.37%	5.11%
3 Years	29.34%	5.63%
5 Years	25.68%	5.94%
10 Years	66.31%	6.98%
Incep Annual	5.22%	-

USD Performance

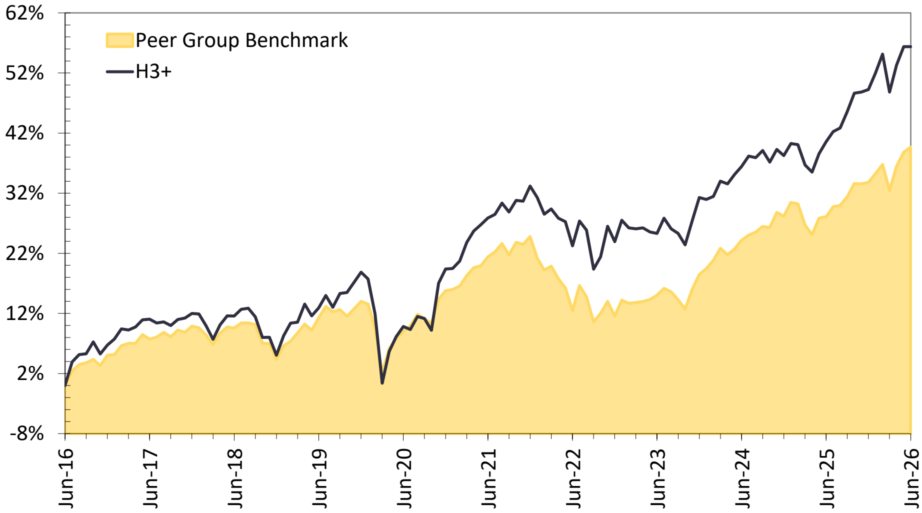


Defined risk-return profile

Expected Mean Return:	6.50%
Expected Volatility:	5.50%

	Returns	Volatility
1 Month	-0.40%	-
3 Months	5.48%	-
6 Months	4.91%	-
1 Year	12.80%	6.37%
3 Years	32.52%	6.58%
5 Years	27.64%	6.99%
10 Years	75.75%	7.65%
Annualised	5.80%	-

EUR Performance



Defined risk-return profile

Expected Mean Return:	5.65%
Expected Volatility:	5.50%

	Returns	Volatility
1 Month	0.01%	-
3 Months	5.07%	-
6 Months	4.78%	-
1 Year	11.25%	5.44%
3 Years	24.80%	6.01%
5 Years	22.29%	6.38%
10 Years	56.39%	7.35%
Incep Annual	4.57%	-

Horizon 4 Strategy

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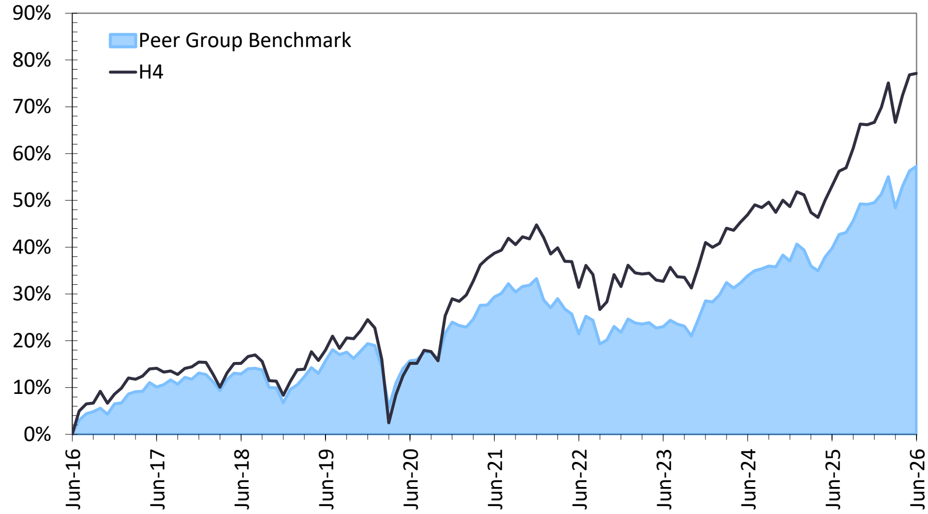
GBP Performance

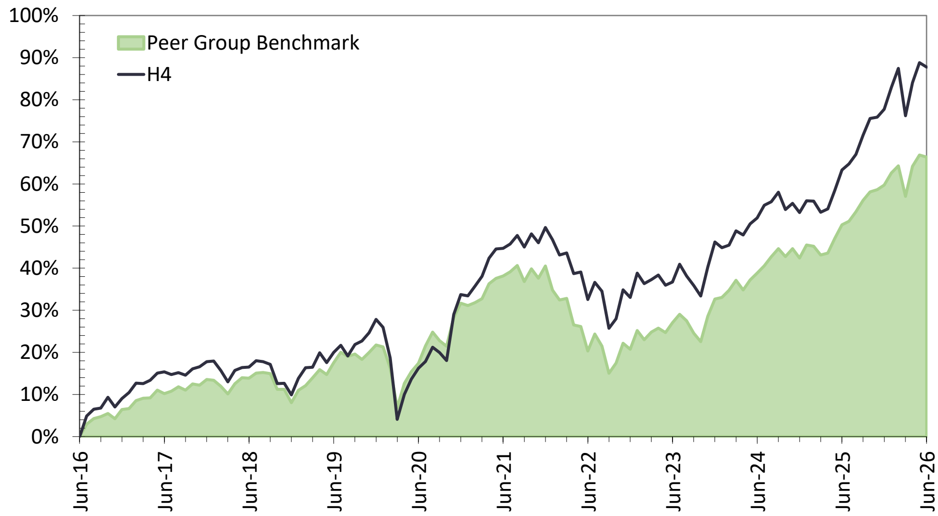


Defined risk-return profile

Expected Mean Return:	7.20%
Expected Volatility:	6.75%

	Returns	Volatility
1 Month	0.17%	-
3 Months	6.27%	-
6 Months	6.28%	-
1 Year	15.69%	6.27%
3 Years	33.47%	6.91%
5 Years	27.68%	7.28%
10 Years	77.12%	8.52%
Incep Annual	5.88%	-

USD Performance

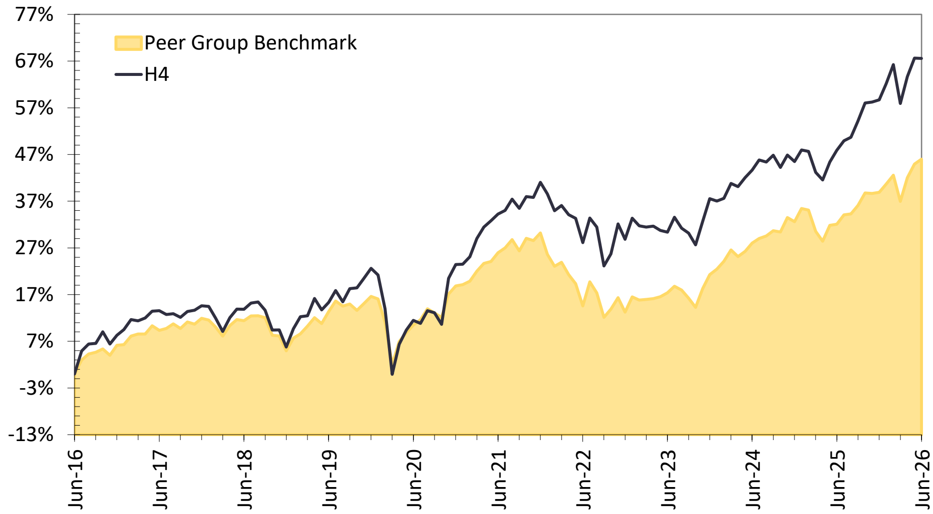


Defined risk-return profile

Expected Mean Return:	7.20%
Expected Volatility:	6.75%

	Returns	Volatility
1 Month	-0.56%	-
3 Months	6.54%	-
6 Months	5.61%	-
1 Year	14.95%	7.81%
3 Years	37.32%	8.07%
5 Years	29.72%	8.57%
10 Years	87.73%	9.32%
Annualised	6.50%	-

EUR Performance



Defined risk-return profile

Expected Mean Return:	6.40%
Expected Volatility:	6.75%

	Returns	Volatility
1 Month	-0.04%	-
3 Months	6.10%	-
6 Months	5.59%	-
1 Year	13.30%	6.66%
3 Years	28.52%	7.38%
5 Years	24.82%	7.83%
10 Years	67.56%	8.96%
Incep Annual	5.30%	-

Horizon 5 Strategy

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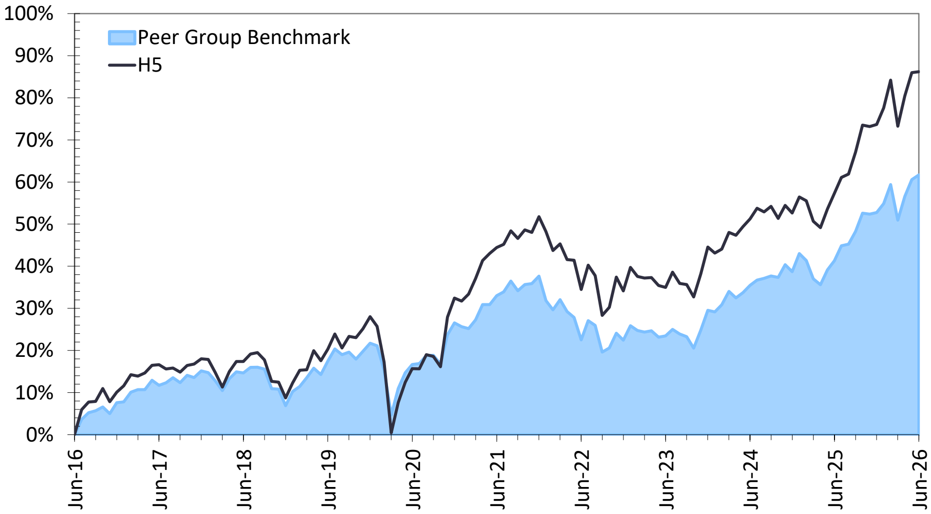
GBP Performance

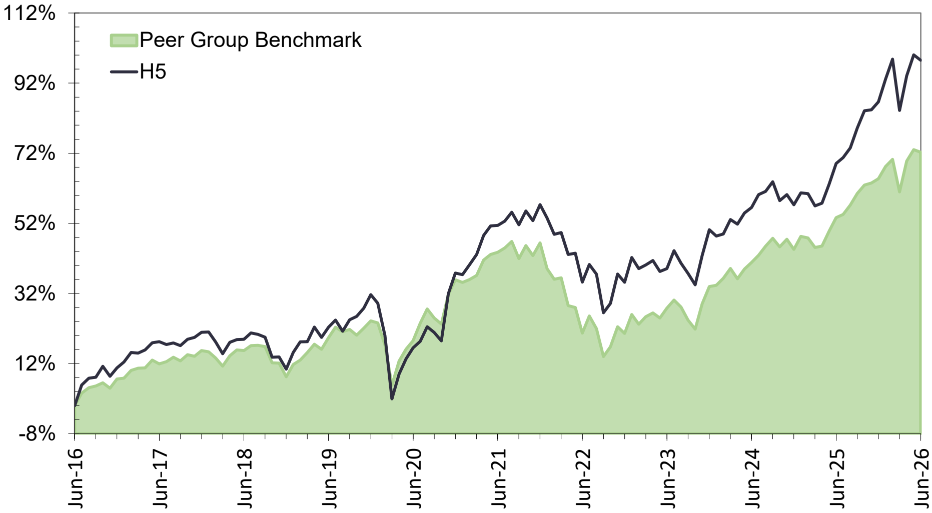


Defined risk-return profile

Expected Mean Return:	7.90%
Expected Volatility:	8.25%

	Returns	Volatility
1 Month	0.12%	-
3 Months	7.46%	-
6 Months	7.21%	-
1 Year	18.35%	7.65%
3 Years	37.95%	8.44%
5 Years	28.90%	8.89%
10 Years	86.18%	10.39%
Incep Annual	6.41%	-

USD Performance

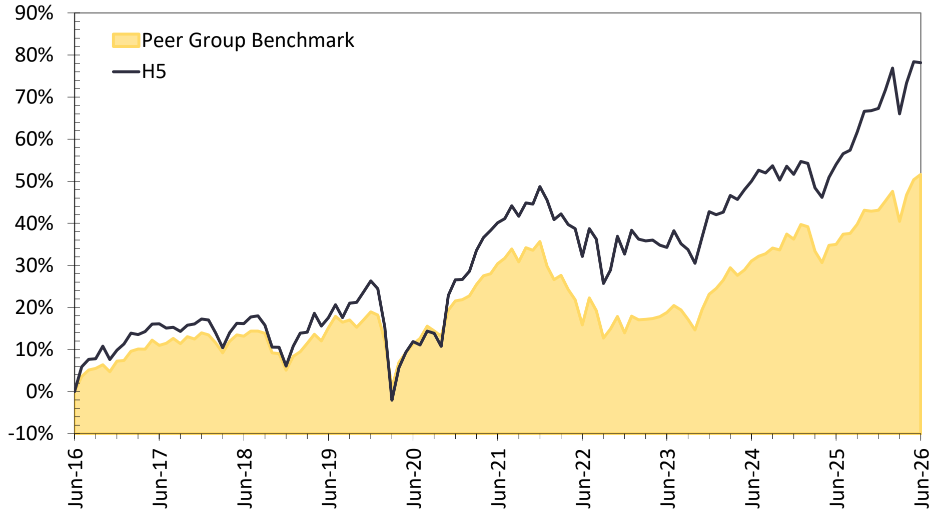


Defined risk-return profile

Expected Mean Return:	7.90%
Expected Volatility:	8.25%

	Returns	Volatility
1 Month	-0.77%	-
3 Months	7.77%	-
6 Months	6.36%	-
1 Year	17.40%	9.54%
3 Years	42.71%	9.86%
5 Years	31.13%	10.46%
10 Years	98.51%	11.37%
Annualised	7.10%	-

EUR Performance



Defined risk-return profile

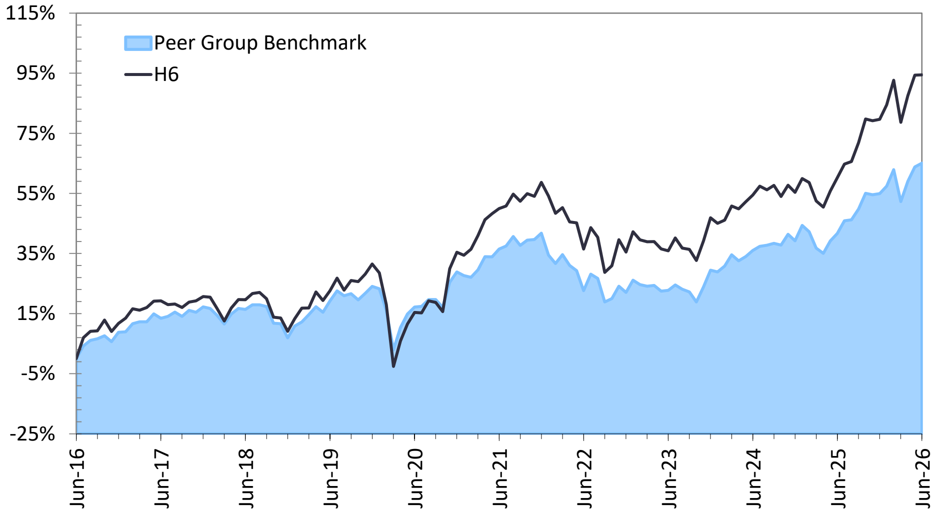
Expected Mean Return:	7.25%
Expected Volatility:	8.25%

	Returns	Volatility
1 Month	-0.11%	-
3 Months	7.33%	-
6 Months	6.52%	-
1 Year	15.70%	8.14%
3 Years	32.70%	9.01%
5 Years	27.16%	9.56%
10 Years	78.18%	10.94%
Incep Annual	5.95%	-

Horizon 6 Strategy

Create Tomorrow.
Start Today.

GBP Performance

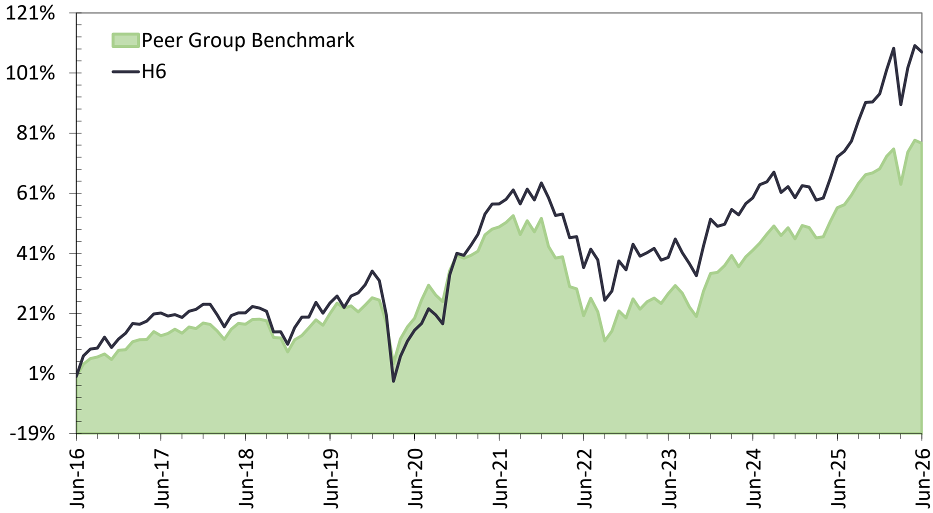


Defined risk-return profile

Expected Mean Return:	8.60%
Expected Volatility:	10.00%

	Returns	Volatility
1 Month	0.06%	-
3 Months	8.83%	-
6 Months	8.22%	-
1 Year	21.38%	9.26%
3 Years	43.08%	10.22%
5 Years	29.68%	10.77%
10 Years	94.44%	12.53%
Incep Annual	6.88%	-

USD Performance

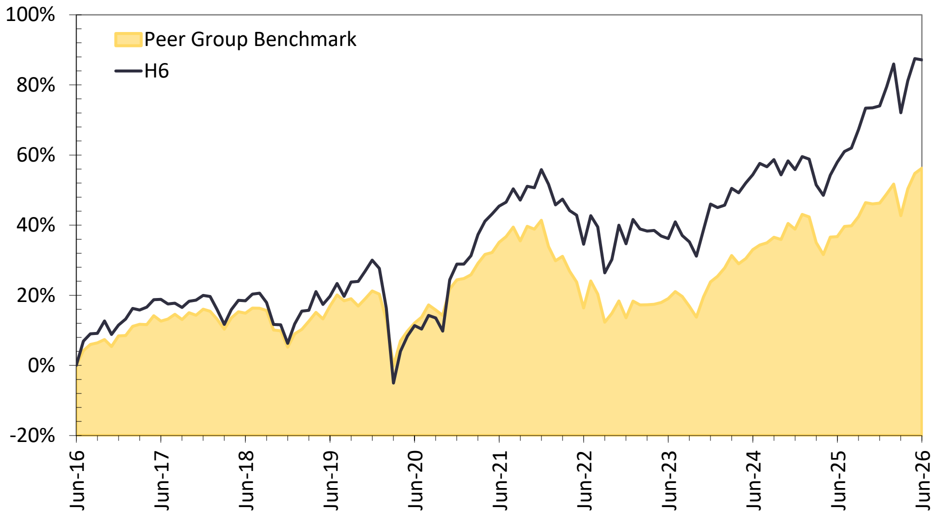


Defined risk-return profile

Expected Mean Return:	8.60%
Expected Volatility:	10.00%

	Returns	Volatility
1 Month	-1.04%	-
3 Months	9.18%	-
6 Months	7.16%	-
1 Year	20.15%	11.55%
3 Years	48.95%	11.95%
5 Years	32.08%	12.68%
10 Years	107.95%	13.73%
Annualised	7.60%	-

EUR Performance



Defined risk-return profile

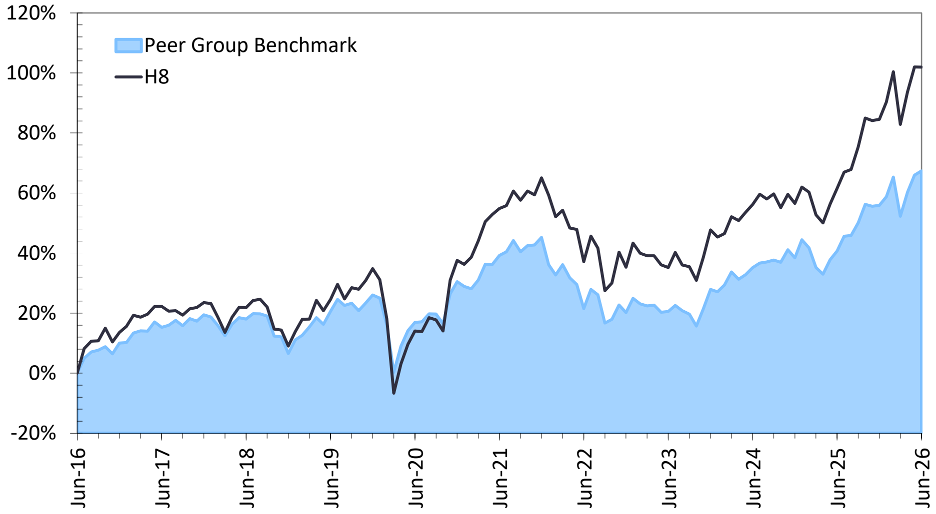
Expected Mean Return:	8.15%
Expected Volatility:	10.00%

	Returns	Volatility
1 Month	-0.20%	-
3 Months	8.75%	-
6 Months	7.54%	-
1 Year	18.45%	9.85%
3 Years	37.43%	10.92%
5 Years	28.70%	11.59%
10 Years	87.13%	13.19%
Incep Annual	6.47%	-

Horizon 8 Strategy

Create Tomorrow.
Start Today.

GBP Performance

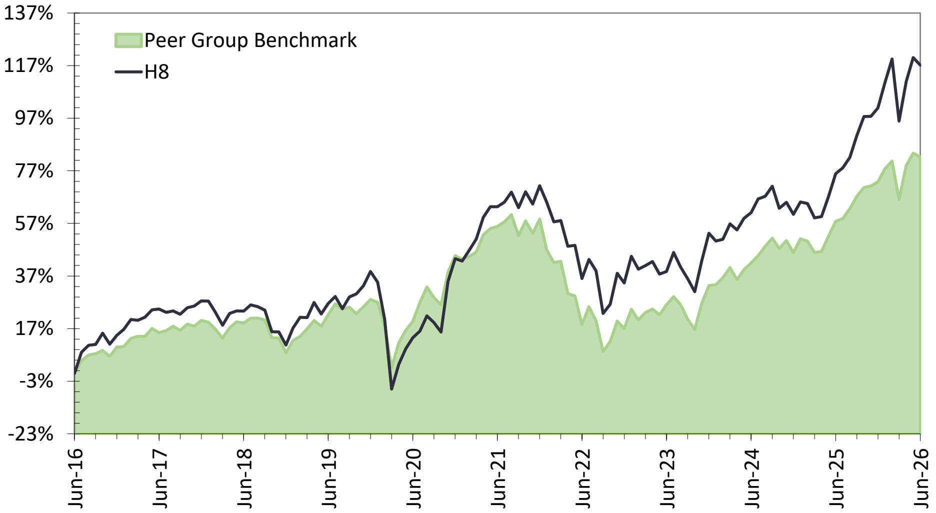


Defined risk-return profile

Expected Mean Return: 9.50%
Expected Volatility: 12.00%

	Returns	Volatility
1 Month	-0.02%	-
3 Months	10.42%	-
6 Months	9.42%	-
1 Year	25.01%	11.10%
3 Years	49.38%	12.27%
5 Years	30.41%	12.92%
10 Years	101.93%	14.99%
Incep Annual	7.28%	-

USD Performance

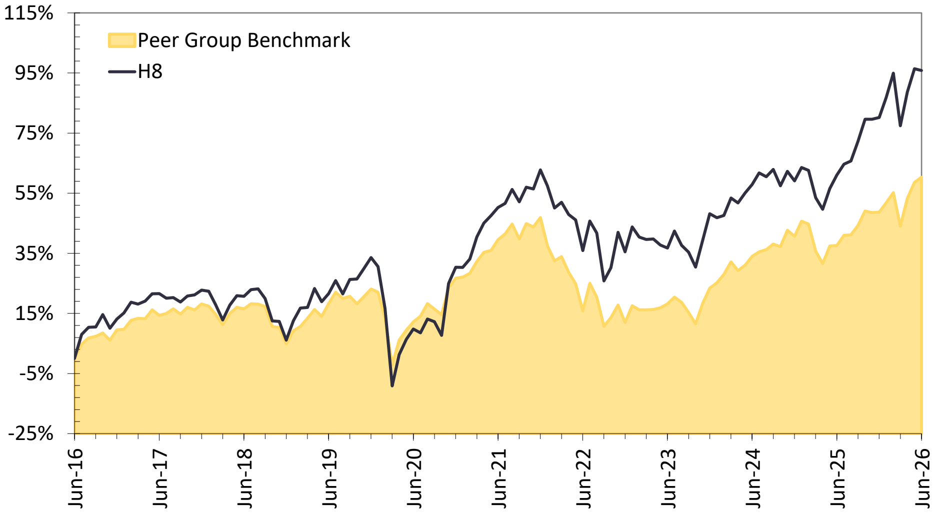


Defined risk-return profile

Expected Mean Return: 9.50%
Expected Volatility: 12.00%

	Returns	Volatility
1 Month	-1.33%	-
3 Months	10.82%	-
6 Months	8.08%	-
1 Year	23.42%	13.85%
3 Years	56.54%	14.34%
5 Years	32.94%	15.21%
10 Years	117.13%	16.43%
Annualised	8.06%	-

EUR Performance



Defined risk-return profile

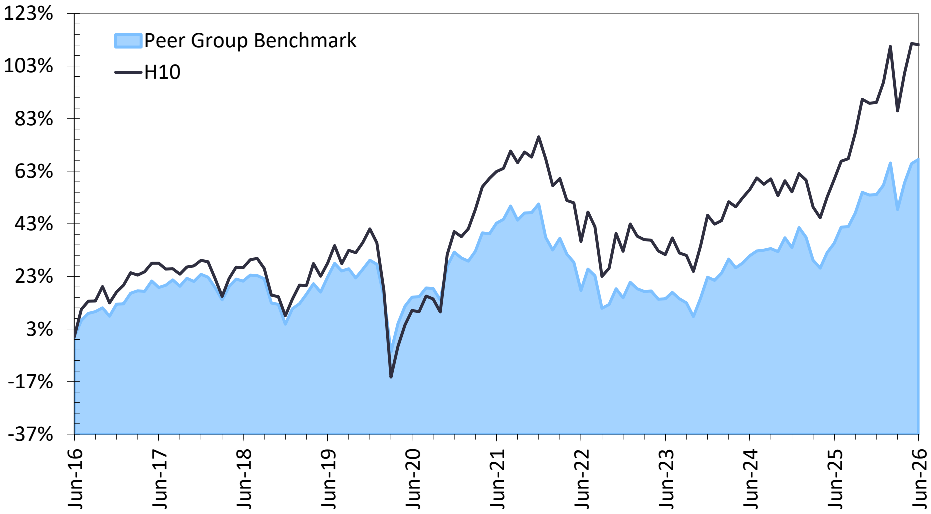
Expected Mean Return: 9.20%
Expected Volatility: 12.00%

	Returns	Volatility
1 Month	-0.30%	-
3 Months	10.38%	-
6 Months	8.70%	-
1 Year	21.65%	11.82%
3 Years	43.20%	13.10%
5 Years	30.38%	13.90%
10 Years	95.85%	15.77%
Incep Annual	6.95%	-

Horizon 10 Strategy

Create Tomorrow.
Start Today.

GBP Performance

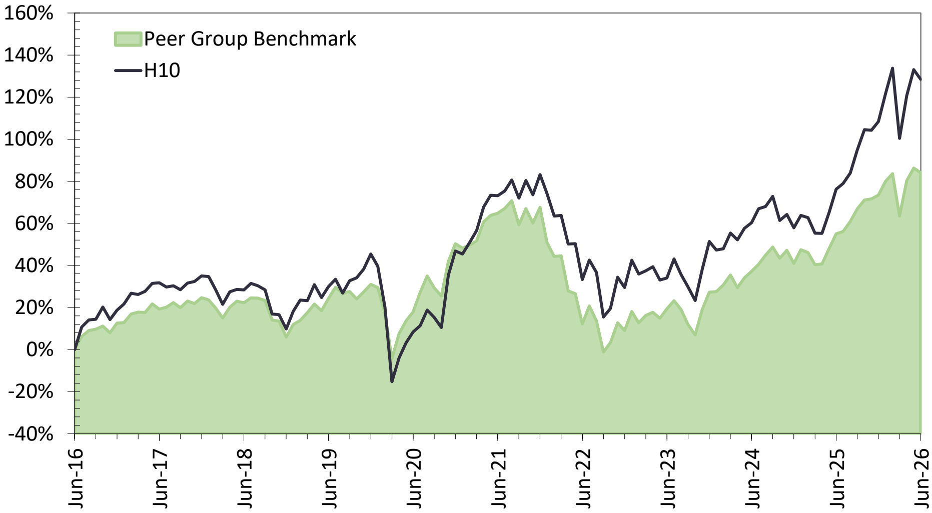


Defined risk-return profile

Expected Mean Return: 11.00%
Expected Volatility: 16.00%

	Returns	Volatility
1 Month	-0.19%	-
3 Months	13.56%	-
6 Months	11.61%	-
1 Year	32.06%	14.77%
3 Years	60.78%	16.35%
5 Years	29.61%	17.22%
10 Years	111.12%	19.97%
Incep Annual	7.76%	-

USD Performance

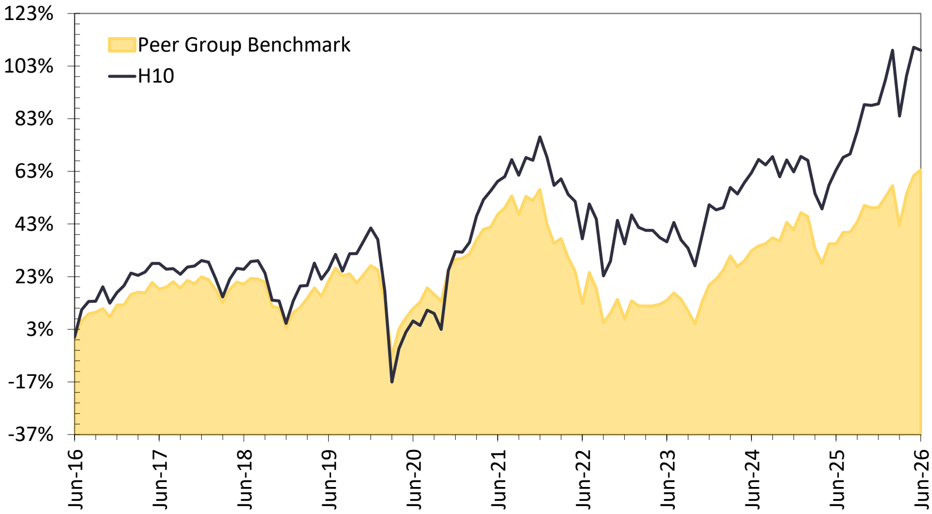


Defined risk-return profile

Expected Mean Return: 11.00%
Expected Volatility: 16.00%

	Returns	Volatility
1 Month	-1.96%	-
3 Months	14.03%	-
6 Months	9.67%	-
1 Year	29.65%	18.45%
3 Years	70.51%	19.11%
5 Years	32.01%	20.27%
10 Years	128.51%	21.93%
Annualised	8.62%	-

EUR Performance



Defined risk-return profile

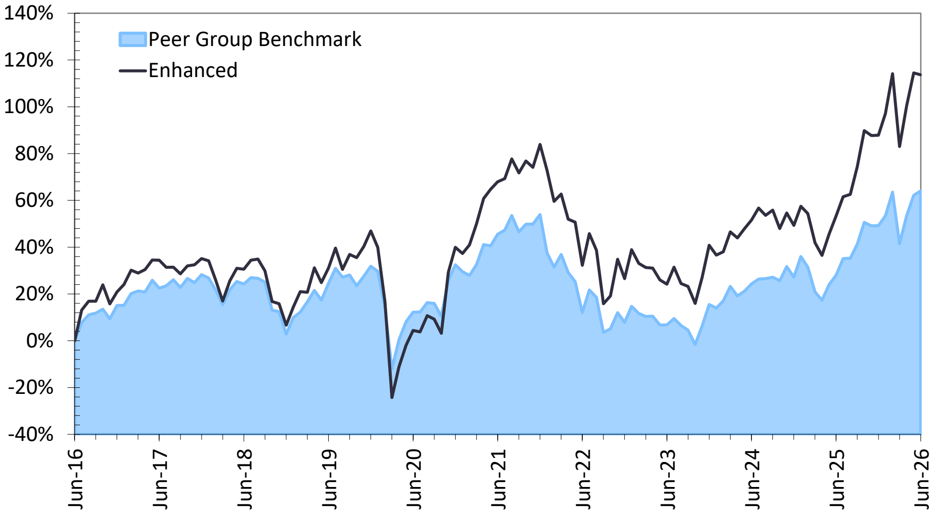
Expected Mean Return: 11.00%
Expected Volatility: 16.00%

	Returns	Volatility
1 Month	-0.55%	-
3 Months	13.59%	-
6 Months	10.80%	-
1 Year	27.78%	15.74%
3 Years	53.43%	17.47%
5 Years	31.29%	18.53%
10 Years	109.02%	21.04%
Incep Annual	7.65%	-

Enhanced Growth Strategies

Create Tomorrow.
Start Today.

GBP Performance



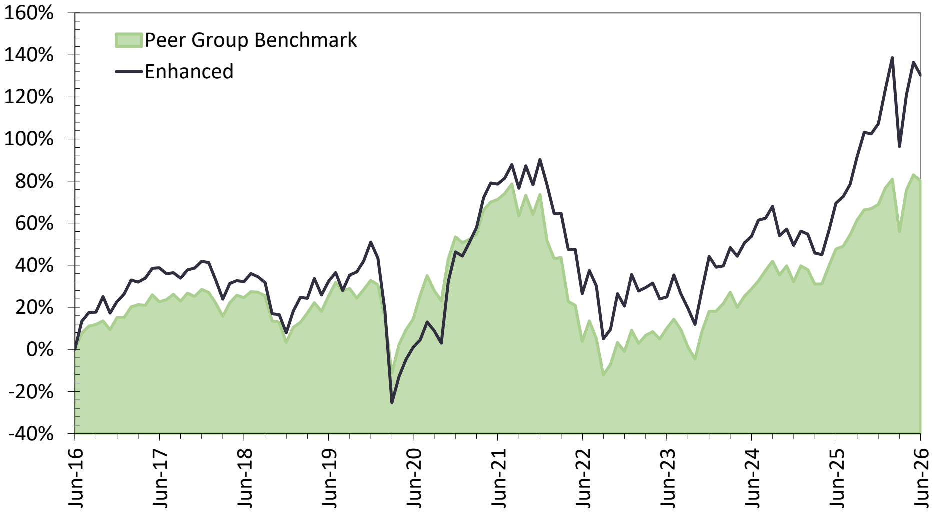
Defined risk-return profile

Expected Mean Return: 12.50%

Expected Volatility: 20.00%

	Returns	Volatility
1 Month	-0.39%	-
3 Months	16.73%	-
6 Months	13.72%	-
1 Year	39.30%	18.45%
3 Years	72.06%	20.43%
5 Years	27.21%	21.52%
10 Years	113.65%	24.99%
Incep Annual	7.89%	-

USD Performance



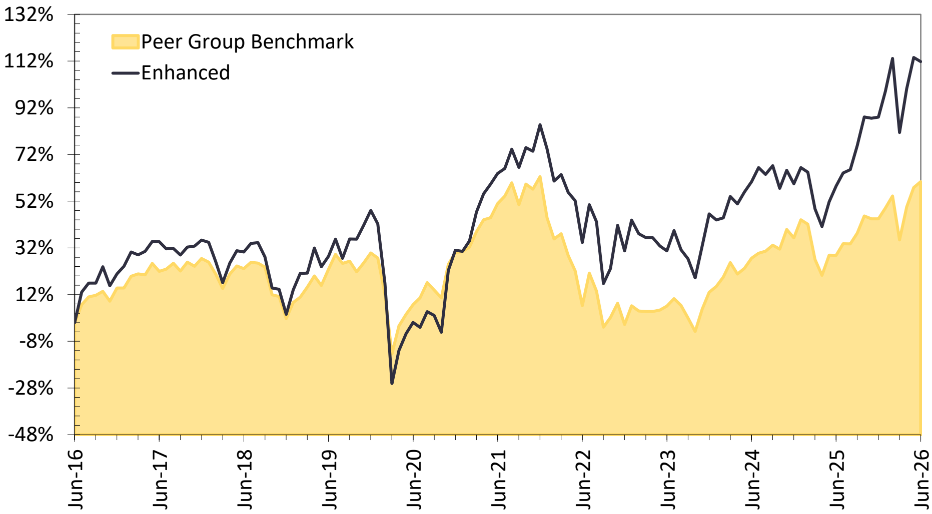
Defined risk-return profile

Expected Mean Return: 12.50%

Expected Volatility: 20.00%

	Returns	Volatility
1 Month	-2.61%	-
3 Months	17.23%	-
6 Months	11.11%	-
1 Year	35.87%	23.04%
3 Years	84.33%	23.89%
5 Years	28.96%	25.34%
10 Years	130.33%	27.43%
Annualised	8.70%	-

EUR Performance



Defined risk-return profile

Expected Mean Return: 12.50%

Expected Volatility: 20.00%

	Returns	Volatility
1 Month	-0.83%	-
3 Months	16.74%	-
6 Months	12.66%	-
1 Year	33.61%	19.65%
3 Years	61.96%	21.83%
5 Years	29.23%	23.16%
10 Years	111.77%	26.34%
Incep Annual	7.79%	-

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